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OIL MEN MERGE TO PUSH MARKET IN THE FAR EAST

Texas and California Companies to Combine $530,000,000 Valuation

GIVES RAW MATERIAL BASE ON THE PACIFIC

Believed to Mean New Factor in Standard-Royal Dutch Contest in Orient

SPECIAL FROM MONITOR BUREAU

NEW YORK—A consolidation of oil properties which is aimed to place the Texas Corporation among the three largest petroleum concerns in the United States and to enable it to expand its market in the Far East has just become known here with the announcement that it will acquire the California Petroleum Corporation through an exchange of stock.

The Texas Corporation was characterized as the largest independent oil company in the United States and the consolidaton will place under its control oil properties with a combined asset in excess of $530,000,000.

The two companies have just issued a joint statement that negotiations which have been under way for several weeks, had resulted in an agreement by which one share of $25 par capital stock of the Texas Corporation will be exchanged for two shares of $25 par capital stock of the California Petroleum Corporation, on condition that at least 51 per cent of the California Petroleum Corporation's stock is deposited for exchange.

Open to All Stockholders

The offer is open to all stockholders of the California Petroleum Corporation and the date within which the stock may be deposited for exchange will be announced later, the statement said.

From the standpoint of properties involved, and in its significance to the petroleum industry, the consolidation is considered by oil men here as the most important in many years. They declare it will strengthen the position of the Texas Corporation, enable it to expand its operations in the Far East, where it is competing with the Standard Oil Company of New York and the Royal Dutch Shell group of Europe, and make it one of the most formidable competitors in the foreign oil field.

The main object of the Texas Corporation, the California company, it is understood, is to obtain crude oil production on the Pacific coast for its Far Eastern markets. The California company is said to have just about the production that the Texas Corporation needs to fill the deficiency in its producing branch.

The California Petroleum Company is a holding corporation which, through subsidiaries, produces, refines and markets oil products in a large territory, in the West. It is one of the strongest petroleum concerns in the Pacific coast oil group. The company's holdings in the United States amounted to about 70,000 acres when the last figures were available.

Controls Southern Fields

A subsidiary, the Mexican Oil Lands Company, has title to about 10,000 acres in Vera Cruz, Mex., and another subsidiary has been formed to develop a large concession in Venezuela. The total crude oil production of the company's subsidiaries and affiliated companies is about 16,000,000 barrels a year.

Its producing wells numbered more than 700 when the last figures were published. It controls about 250 miles of trunk and gathering pipe lines and owns about 50 tank cars, several steel ocean-going tankers, loading facilities and terminals at Los Angeles, San Francisco, Oakland and Seattle, an aggregate storage capacity of more than 10,000,000 barrels and a combined refining capacity of about 5500 barrels a day.

The company also controls 14 large absorption and compressor plants for treating natural gas. It has established foreign markets in Argentina, Chile, Australia, New Zealand, China, India, Japan, Mexico, Cuba and the Philippines.

The Texas Corporation is a holding company with an authorized capital of $250,000,000. The company has no funded debt.

CAMPAIGN TO REACH 'MAN WITH A MATCH'

Forest Fire Fighters Only "Second Line of Defense"

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

RALEIGH, N. C.—An educational campaign teaching prevention of forest fires that is designed to reach the "man with the match" is the plan of the State Forest Service.

"Successful forest fire control means a satisfactory reduction in the number of fires and not the suppression and extension of forest fires," says W. W. McCormick, assistant state forester in charge of the forest fire control. "Educating the man with the match is our big job. A large force of trained firefighters is necessary only as a second line of defense."

In accordance with the plan of the State Forest Service, a speaker will be selected for the work and will be equipped with a motion picture projector, stereopticon machine, films, slides and a portable light generator, together with pamphlets, literature and posters. The man will travel by automobile, equipped to camp out in order that he might reach the most remote rural schools and districts.

Le Temps et l'Homme

Photo by Bonney, Paris

ANDRE TARDIEU

Minister of Public Works, Who Is Well Known in the United States for His Connection During the War With the French High Commission. He Was Formerly a Journalist, Writing the Daily Bulletin du Jour in Le Temps.

French Leader Uncompromising on Question of American Debt

Minister of Public Works Outspoken in Stating Grievances of His Country—M. Tardieu May Be the Next Premier of France

This is the third in a series of interviews with a number of the most distinguished statesmen in Europe. The first, which appeared in THE CHRISTIAN SCIENCE MONITOR *on Jan. 6, was with Viscount Cecil; the second, on Jan. 13, with Dr. Gustav Stresemann. The others include: Benito Mussolini, André Citroën, Dr. Hjalmar Schacht, Dr. Eduard Bénès, Lord Burnham, and Prof. Thomas G. Masaryk.*

By WILLIS J. ABBOT

SOME day a writer of international experience and with a gift of lucid and humorous description will contribute for the entertainment of mankind some articles on how the public officials are housed in different countries. It ought to take place with those standbys of the old-fashioned journalism, "Christmas Dinners in Many Climes" and "Wooings and Weddings in Many Lands." Compare, for example, our own White House with Britain's historic 10 Downing Street, the French President's Elysée Palace or the dignified, but not ostentatious, brown stone residence in the Wilhelmstrasse which President von Hindenburg now tenants to the apparent great satisfaction of his country. They differ as much as the variant types of the nations in which they are situated. For the encouragement of several American gentlemen who are considering the possibility of moving into the White House I will say that after contemplation of all four, the American mansion seems to me by far the most cheerful—and I'm sure the plumbing is better.

These reflections are inspired by a visit I recently paid to André Tardieu in his office in the Ministry of Public Works in the Boulevard San Michel in Paris. M. Tardieu fills in the French Ministry a position somewhat analogous to that of Herbert Hoover in the Administration at Washington. A further analogy may be found in the fact that M. Tardieu is, in the opinion of persons qualified to speak, to be the next Premier of the Republic—an office which corresponds closely to the Presidency of the United States. However, that point of resemblance between the two need not be pressed just now.

Ancient Gray Stone Palace

I am quite familiar with the working quarters of the American Secretary of Commerce. Situated in a building rented by the Government and lacking wholly in architectural distinction, the personal office of the secretary is one at which a second rate banker or lawyer in New York or Chicago would sniff with contempt. Mr. Hoover probably cares nothing, even if he ever noticed the undistinguished nature of his surroundings. His office, in the better sense of the phrase, is under his hat.

But when one has crossed the Seine from the quarter beloved of American tourists to visit the Minister of Public Works of France one finds an ancient gray stone palace, with a courtyard of noble proportions, the whole mellowed by a century or more of time's refining hand. An enormous reception room, paneled to the ancient ceiling, garnished with furniture of the Empire period, and with two strikingly beautiful murals over the doors, receives the caller. A bright fire burns in the massive stone

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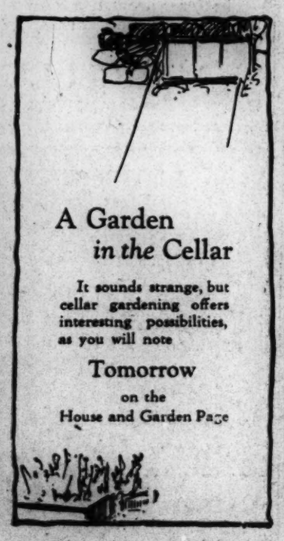

EXILED LEADERS WRITE AGAINST TROTZKY POLICY

Zinovieff and Kameneff on Six Months' Probationary Period in Provinces

BY WIRELESS TO THE CHRISTIAN SCIENCE MONITOR

MOSCOW—The first official intimation of the future of the active Opposition members has been given out in the form of a statement from the official Soviet Telegraph Agency to the effect that 30 members, including Leon Trotzky and Karl Radek, have been banished from Moscow. It is understood that Trotzky's place of exile is Verni, in Turkestan, 3000 miles from Moscow and near the frontier of China.

Other members of the Opposition, including Rakovsky and Dogusiavsky, have been instructed to quit Moscow.

The official reason for this action is the accusation that the Opposition since the party congress "developed illegal anti-Soviet activity expressed

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MISSION BOARD VOIDS HISTORIC POLICY IN CHINA

Recompense for Damages Will Not Be Sought by Congregationalists

SPECIAL FROM MONITOR BUREAU

CHICAGO—Departing from a missionary policy historic until the present Chinese turmoil, the American Board of Commissioners for Foreign Missions has voted here not to present any claims in China for damages. This is the foreign mission board of the Congregational churches, the oldest of all the American foreign missionary societies. Its decision was taken after six months' study and is thus recorded:

"In view of the uncertainty of government and judicial conditions in China today and in view of the likelihood that in any effort to seek just recompense of injuries sustained the innocent would suffer rather than the guilty and would be apt to increase misunderstanding of missionary purpose and spirit, the American board will not present any claims for damage done to life or property.

Relates to China Only

"While recognizing the right of its missionaries to present claims to the American Government for its advocacy the board will not encourage such individual action."

This waiving of indemnities relates only to China and stands in contrast with what was customary in 1900 when, following the Boxer uprising, indemnities were accepted for Congregational missionaries.

The measure marks a step beyond another recently taken by the American Board to place its missionary effort in China solely on a basis of good will without, as it views it, the shadow of possible recourse to the American Government for protection.

Move for Good Will

The previous action to foster good will concerned a proposed petition to the American State Department to dissociate missionaries from protection by the use, show or threat of military force, so as to place them on the same footing as native Christians in China.

The Congregational board initiated this movement last fall and presented it to other church boards. Coming up last week at Atlantic City at the annual meeting of the foreign missions conference of North America, representing foreign mission boards generally, it was approved.

SENATE DENIES RIGHT OF SEAT TO F. L. SMITH

Vacancy Declared to Exist in Illinois Representation by Vote of 61 to 23

SPECIAL FROM MONITOR BUREAU

WASHINGTON—The first of the two contested-seat cases which have been before the Senate for many months, that of Frank L. Smith (R.), Senator-elect from Illinois, was decided by the Senate by definitely refusing him the oath of office and declaring his seat vacant.

The final vote was an overwhelming rejection of Mr. Smith's claims, 61 to 23. Four senators who had previously supported him in demanding admittance to the Senate, among them William E. Borah (R.), Senator from Idaho, switched on the final ballot and voted for the Reed resolution.

The exclusion of Mr. Smith was based primarily upon his acceptance at the time he still was chairman of the Illinois Public Service Commission of more than $200,000 in campaign contributions to his primary fund by Samuel Insull, of Chicago, and other officials of Illinois public utilities, some of whom were not even residents of that state.

These contributions as disclosed in the investigation by the Reed committee, totaling more than $450,000 were recited in the resolution, which then declared that the acceptance and expenditure of such sums were "contrary to sound public policy, harmful to the dignity and honor of the Senate, dangerous to the perpetuity of free government."

Vare Case Comes Next

There still remains before the Senate the case of William S. Vare (R.), Senator-elect from Pennsylvania. This contest differs considerably from Mr. Smith's case in that Mr. Vare's Democratic opponent contends that he was the successful candidate and was counted out by ballot frauds and corruption in Philadelphia where Mr. Vare has a powerful political machine.

The Senate Elections Committee has the Vare case under consideration at the present. After it makes its report, the Reed Campaign Fund Investigating Committee, which precipitated both contests, will direct Mr. Vare to appear before it and enter his defense, after which it will make its report to the Senate.

On the final roll call 39 Democrats, 21 Republicans, one Farmer-Laborite, made up the tally against Mr. Smith. Backing him were 21 Republicans and two Democrats, Cole Blease, South Carolina, and Daniel Steck, Iowa, who obtained his seat by the ousting from the Senate by a margin of a few votes of Smith W. Brook-

(Continued on Page 4, Column 1)

Houston to Greet 100,000 in June

Work on New Auditorium for Democratic Convention to Begin Soon

SPECIAL FROM MONITOR BUREAU

NEW YORK—Arrangements are being made to entertain 100,000 visitors in Houston, Tex., during the Democratic National Convention, according to Jesse H. Jones, chairman of the Committee on Arrangements.

Mr. Jones explained, those who expect to go to Texas this summer should learn the proper pronunciation of Houston. It is not "Howston," as New Yorkers pronounce their street of the same name, nor is it "Hooston," as it is called in New England, but "Hewston."

Work on the temporary auditorium which the city is to build in the middle of the city, on the site of the proposed civic center, will begin in 10 days. It will accommodate 25,000 persons. The hotels have refused reservations for convention week except for convention guests, advising business visitors to come before or after the big meeting.

Besides the $200,000 which the city pledged to the committee to get the convention, it will spend $300,000 more, Mr. Jones said.

Commission Men Prepare to Meet Future Chain Store Competition

Fruit and Produce Men to Conduct Survey With View to Enlarging Powers of Trade Associations to Safeguard Their Interests

Elevation of trade associations to an equal plane with chain stores and co-operative producing organizations is to be one of the major objectives of the National League of Commission Merchants of the United States during 1928. A movement to this end was initiated at its thirty-sixth annual convention in Boston. It was decided that Atlanta, Ga., should have the next meeting.

It is planned to develop the trade association of the future to such an extent that it may be the medium whereby the individual middleman or dealer may meet the chain store competition and the co-operative producer, and secure for himself the advantages derived from combination, while still retaining the benefits of the individual.

Funds to Conduct Survey

This was indicated with the adoption by the convention of the recommendations proposed by Joseph J. Castellini of Cincinnati, chairman of the council of past presidents of the league, which provided funds for carrying on an extensive survey of the situation, to be joined in by other similar organizations, whether in or out of the fruit and produce industry.

The results of this survey may be presented to Congress and to the Departments of Agriculture, Commerce and Justice, and later made the basis of national legislation enlarging the possible powers of the trade association.

"With the chain-store system reaching into the fields of production," said Mr. Castellini, "and the co-operatives anxious to project their activities into consuming markets, the commission merchant may be likened to the nut crushed by the two arms of the cracker.

"But, we commission merchants cannot agree that our extinction, however inevitable, will forthwith usher into the world the millennium, and we have stronger reasons than our own prejudices to doubt the beneficence of a system—the chain store—which tends to standardize its human factors, which creates casts in our social structure, which stifles initiative, and is, in many respects, out of harmony with the philosophy of Americanism.

Sees Flaw in Co-operatives

"Neither can we condone those acts of the co-operatives which militate against us, to the advantage of the chain stores; and, while we do not condemn the co-operatives in principle, we are opposed to some of their methods of operation. This attitude is based purely on self-interest, of course, but we can foresee that, with the elimination of the independent retailer and the commission merchant, the co-operatives will sooner or later be at the mercy of the chain stores, for even though the co-operatives set up auctions or other selling agencies in the consuming markets, they will still lack the necessary outlets for their products, as the chain stores are already acquiring the best retail store locations."

Mr. Castellini quoted Col. William J. Donovan, Assistant Attorney-General of the United States, who said that the trade association, if properly conducted, can obtain for its memberships the benefits of the experiments and advances of its members, while still permitting healthy competition between the members, and thus individually gain the benefits of economy and mass production to such an extent that they can compete with the combination of foreign industry without going to the "trust" or monopoly idea.

Mr. Donovan was further quoted as saying:

"Fairly and honestly organized, such associations can aid in lessening the evils of unrestrained competition as well as eliminate the motive for corporate combinations. Out of their nature they can obtain all of the benefits derived from combinations as well as preserve the advantage of individual independence. If business men can operate upon a large scale, having all the advantages of the interchange of ideas and of mass production, there will be no need of pooling agreements or holding companies."

O. HENRY PRIZE WON BY ROARK BRADFORD

NEW YORK (AP)—Roark Bradford of New Orleans has been announced as the winner of the first prize of $500 given annually by the O. Henry memorial award for the short story adjudged to be the best of the preceding year.

Second prize of $250 for 1927 went to Ernest Hemingway, of Oak Park, Ill., now residing in Paris. A special prize of $100 was awarded Louis Bromfield, of New York, who is also a Pulitzer prize winner.

PAY-DAY LIQUOR PROBLEM GONE, EMPLOYERS FIND

Old "Bugbear" No Longer Felt in Industry, Mr. Carroll Says

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

HARTFORD, Conn.—The pay-day liquor problem, the "bug-bear" in the building trades, has been ended by prohibition, the Hartford Open Shop Building Trades' Exchange was told at its annual meeting by Frank E. Carroll, secretary. Mr. Carroll said:

"In discussing present labor conditions and standards and in view of the increasing agitation relative to national legislation that may affect the commonly called prohibition law, it appears to be an opportune time to arouse interest in these relative matters regardless of whether you agree or disagree with our conclusions.

Pay-day Was "Bug-bear"

"Before prohibition, heavy drinking was very common in the general construction industry, in fact it was the greatest single evil we had to deal with.

"Pay-day was a bug-bear, or rather the day after pay day, because numbers of the men would be taking time off in order to spend their wages for intoxicants; others would show up on the job but almost worthless from the effects of consuming too much alcohol the night before or from the tapering off process on the job.

"Saturday was invariably pay day although other days were preferable to the large concerns if it was not for the liquor problem and the inevitable day after.

"Of course, all of the men were not drinkers but large numbers of them were, much to their physical and financial detriment and to the general detriment of the industry.

Gradual Improvement

"For a time after prohibition there was not much of a change, but gradually improvement began to take place, then almost overnight we noted the old bug-bear of pay day was gone.

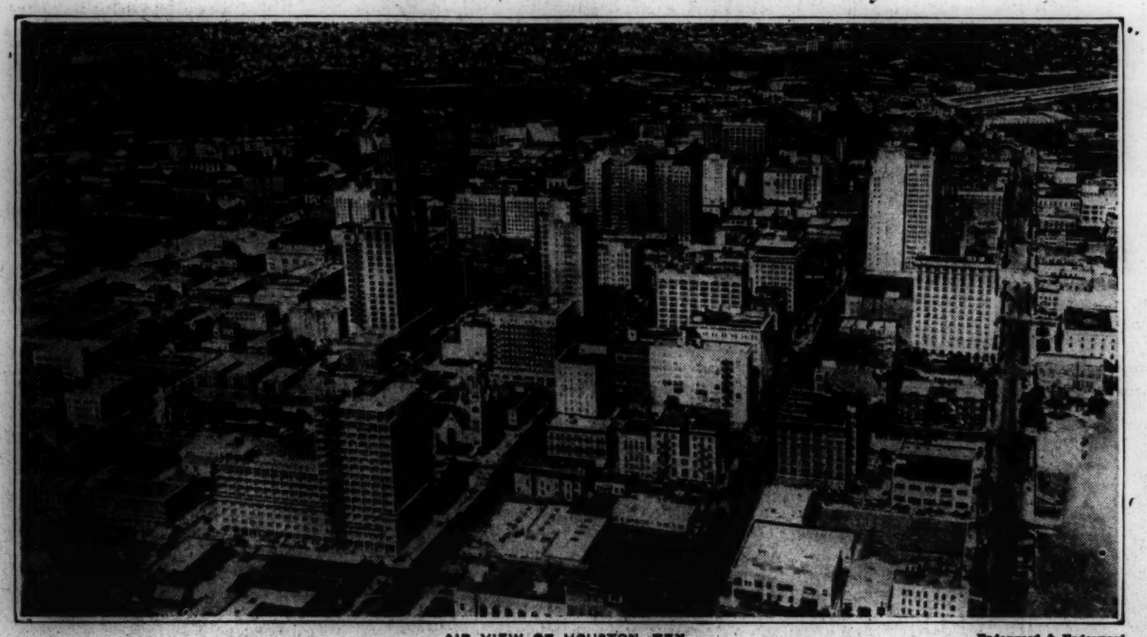
"Cautiously a few of the large contractors tried paying off on Wednesday or Thursday instead of inconvenient Saturday and now a check-up of the general contractors will disclose that the old after pay day liquor problem is a thing of the past.

"Another interesting thing we note in the construction industry since prohibition is the proficiency shown in all lines of work. Some will hark back to the good old days when men were men and a mason laid 3000 bricks a day and other tradesmen performed equal wonders in their respective trades, but such stories can be safely stowed away with the 'pink elephants'; the fact is that never in the history of the industry are so many skilled and capable tradesmen and workmen available.

"The progress made in the past 10 years by the major tradesmen both in

(Continued on Page 17 Column 2)

As the Birds See Democrats' Convention City



AIR VIEW OF HOUSTON, TEX. Underwood & Underwood

MR. HUGHES OILS MACHINERY FOR HAVANA MEETING

Support of United States Critic Wins Confidence of Latin-Americans

SHOWS WILLINGNESS TO DISCUSS ISSUES

Readiness to Debate Intervention Seen in Action on Committee Chairmanship

By DREW PEARSON

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

HAVANA—The statesmanship of Charles E. Hughes has launched the early sessions of the Pan-American Congress in a decidedly harmonious atmosphere.

Mr. Hughes as head of the United States delegation has not only taken a stand exactly opposite to that of Washington representatives at former Pan-American Conferences where open committee meetings have been opposed, but he has performed a diplomatic master stroke by having Gustavo Guerrero, Foreign Minister of Salvador and the severest critic of the United States' policy in Central America, appointed chairman of the committee on codification of Public International Law, which is the most important committee of the conference.

Señor Guerrero has been an active critic of the United States at Geneva, where he played a prominent part in the League of Nations and has favored more Latin American participation in the League rather than in the Pan-American Union.

Organizer of Central America

He also organized the Central American league last year, composed of Salvador, Guatemala and Honduras, which signed a pact to resist invasion from any outside power, presumably the United States.

Just prior to the opening of this Congress Señor Guerrero, who arrived early, issued a statement demanding that the conference discuss the vital subject of intervention, which it had been thought the United States wished to avoid because of Nicaragua.

Mr. Hughes' gesture in placing Señor Guerrero as chairman of the committee which will discuss intervention if it is discussed at all, has at one stroke made a sincere friend of Señor Guerrero and removed all suspicion that the United States was attempting to control the conference or throttle its discussions.

Criticism Disappears

Mr. Hughes has made it clear to the Latin delegations that the United States will block no discussions and they have confidence in him. Although there had been a considerable undercurrent of criticism among certain Latin elements here prior to this action it has practically disappeared and the conference seems entirely free from cabals and cliques.

Raul Fernandez, one of the most distinguished of Brazilian jurists and formerly Ambassador to Belgium and delegate to the League of Nations, has been elected vice-chairman of the committee on public international law.

Enrique Olaya, vice-chairman of the governing board of the Pan-American Union and Colombian Minister at Washington, who is thoroughly familiar with the needs and difficulties of the Pan-American Union, has been elected chairman of the committee on reorganization of that body.

Mr. Hughes continues to gain favor among the Latin American delegates. He has kept the American delegation decidedly in the background not even asking that English be an official language for committees though in some meetings Haiti and Brazil have asked that French and Portuguese be made official. Mr. Hughes keeps an interpreter constantly near him, so he follows all debates without wasting time by official translations.

Avoid Committee Posts

The American delegation also has consistently refrained from accepting chairmanships, the only United States delegates appointed to any high position on committees being James Brown Scott, vice-chairman of the Committee on International Private Law. This is considered a happy selection, as Mr. Scott was instrumental in drawing up the private law code at the International Conference of Jurists in Rio De Janeiro last year.

Committee meetings have been completely open—so much so that to an Anglo-Saxon they present a most confused spectacle with tourists walking arounding freely whispering and pushing chairs noisily about, but the Latins are more accustomed to this, and several have pointed out to me proudly that here are "open covenants openly arrived at" with nothing to hide from anyone and the whole world welcome to enter and hear.

Some of them are still a bit skeptical regarding the work of the Committee on Initiatives which Mr. Hughes describes as a "steering committee" to speed the conference's work. Its work will be closely watched.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

HAVANA—The complete absence of intrigue or any suggestion of a cabal at the Pan-American Conference makes open diplomacy not only desirable, but technically practicable, in the opinion of American officials here.

The theoretical objection against "open diplomacy" that it involves great technical difficulties for negotiators is not shared by these officials, at least with reference to the present conference.

The only embarrassment that could possibly cloud the conference atmosphere here would be suspicion,

officials felt. If sessions of the conference, and of the special commissions, were closed this might arouse speculation leading to lack of confidence. With all doors open this possibility will not exist.

Committee Smooths Action

United States officials intend to afford complete and prompt information concerning their activities while here. The committee on initiatives is not considered by the Americans to have been established with any covert purpose of stifling proposals not on the agenda. It is pointed out that the committee is analogous to a congressional "steering committee," which is necessary to the co-ordination and smooth conduct of the many matters requiring the attention of a great conference.

Three possible modes of presenting conference conclusions are mentioned by American delegates. It is pointed out that the conference cannot act finally without unanimous agreement of its members. Such agreement in some cases might be technically possible only by the simultaneous statements of reservations or abstention by particular delegations.

In the first place the conference may proceed with the intention of agreeing upon draft conventions. Such conventions, if adopted here, remain subject to ratification by the parliamentary bodies of the individual governments.

Another Procedure

A second procedure is the presentation of conclusions in the form of resolutions. These, although indicating the conference opinion, would not have binding force, although giving a direction of opinion in the several countries.

A third method by which specific agreements are possible, may be the subject of conference expressions of opinion and aspiration. Their value would be chiefly moral.

Considering the various possible modes of procedure, the American delegates foresee a possibility of action of one kind or another on all of the conference topics.

The project for an international law code adopted by the Rio de Janeiro commission of jurists contemplated a convention.

The American officials are hopeful for the maximum accomplishments in the comparatively short time available for the conference and therefore favor the elimination where possible of unnecessary translations and technical transactions. They are, for example, entirely satisfied to have the proceedings of commissions entirely in Spanish, up to the point where actual resolutions are presented.

Porto Ricans Make Appeal

HAVANA (AP)—A Porto Rican petition to all Latin-American countries now assembled here for the sixth Pan-American Conference to display solidarity with Porto Rican independence movements has been received here.

Bearing the signatures of R. Barcelo, President of the Porto Rican Senate, and Jose Tous, Vice-President of the Chamber, the message purports to be a copy of a telegram sent to President Coolidge in Washington and transmitted to the Pan-American Congress as an appeal to countries of common language, origin and traditions.

Cargo Protection Sought

NEW YORK (AP)—A request that the Pan-American Union take steps to check the pilfering of ship cargoes in various ports has been cabled to Charles E. Hughes, head of the American delegation to the union's conference at Havana, by maritime interests here.

The cable stated in part: "We call particular attention to severe losses occurring in West Indian, Central American and South American ports where cargoes are lightered. Heavy tolls on ship owners, underwriters and merchants may be mitigated if the Pan-American Conference will co-operate in curtailing this evil."

NEW JERSEY TO ACT ON CAPITAL PENALTY

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

TRENTON, N. J.—A bill for the abolition of capital punishment will be introduced in the Legislature by Miss Florence L. Haines, Republican member from Essex County, at the request of the New Jersey Society for the Abolition of Capital Punishment.

The proposed bill will make penalty for first degree crimes life imprisonment at hard labor. Miss Haines, who is a music teacher, said she was glad to have the opportunity to sponsor the bill, and believed that many of her colleagues would vote for it.

United States Delegation Holds Background at Havana

Accepts No Committee Chairmanships in Effort to Avoid Appearance of "Running Show"

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

HAVANA—With eight chairmen of permanent committees of the Sixth Pan-American Conference named, the United States is without a single presiding officer.

This, however, is the choice of the United States delegation, as other groups were eager for American leadership on several of the important committees. The reluctant attitude of the United States delegates is generally attributed to their desire scrupulously to avoid any appearance of trying "to run the show."

Delegates of several countries commented favorably on the prevailing attitude during the selection of committee chiefs, especially the fact that there was very obviously no striving to secure important posts merely for the honor involved. The intention to work hard pervades the conference, and there will be little relaxation for several weeks.

May Finish in 30 Days

The chief of one of the most prominent South American delegations predicted that the conference may be able to conclude its work in 30 days. This possibility, he said, depends very largely upon developments within the committees on international, public and private law.

If the delegates are disposed to accept the draft international codes adopted by the commission of jurists at Rio de Janeiro as the basis for their work, confining their committee efforts to topical amendments, he believes the committees may be able to report in 15 days.

On the other hand, if efforts are made to reopen major questions preliminarily decided at Rio de Janeiro, the time required for deliberations cannot be predicted and the conflict between conceptions of citizenship based on birth or on domicile may frustrate an accord.

Distinguished Chairmen

The Committee on Treaties, Conventions and Resolutions, the last of the eight committees to organize, met under the temporary presidency of Dr. Antonio S. de Bustamente, president of the conference, and elected Ricardo Perez Alfonseca, Minister to Cuba of the Dominican Republic, as president, and Santiago Key Ayala, of Venezuela as vice-president. Noble B. Judah of the United States delegation, nominated Alfonseca.

The men named to the committee presidencies thus far are all leaders of great distinction in their respective countries and in most cases internationally.

Dr. Enrique Olaya of Colombia, chairman of the Committee on the Pan-American Union, was Minister of Foreign Relations of Colombia from 1910 to 1911 and again in 1921; Minister to Chile, 1912 to 1914; Minister to Argentina 1914 to 1915 and Minister at Washington since 1922. He is a writer of exceptional ability, as well as a diplomat.

Dr. J. Gustave Guerrero of Salvador, chairman of the Committee on International Public Law, is now Minister of Foreign Relations of that country. He is known through Europe as well as in the American countries for his diplomatic skill and legal ability.

Dr. Victor M. Maurtua, chairman of the Committee on International Private Law, has had a very diversified and interesting career in the service of Peru, and is perhaps best known nationally as a writer on international law. He was at one time a professor at the University of San Marcos, the oldest university in the Western Hemisphere, and entered public life as a member of the Chamber of Deputies. Subsequently he served as Peruvian Minister to Venezuela and Colombia.

Brazilian Engineer

Jose Mattoso Sampaio Correia, of Brazil, chairman of the Committee on Communication, is a noted engineer and has held a professorship of engineering at the Polytechnic School in Rio de Janeiro.

Dr. Salvador Urbina of Mexico, chairman of the Committee on Economic Problems, is a lawyer by profession. His important posts and activities have been: member of the Supreme Court of Justice; former Undersecretary of Finance and Public Credit; ex-member of the Petroleum Advisory Board; Mexican delegate to the Second Pan-American Financial Conference; professor in the School of Laws.

Dr. Aristides de Aguero of Cuba, chairman of the committee on social problems, is a diplomat by career. His successive posts have been: Minister Plenipotentiary in Germany and Austria, ex-Minister Plenipotentiary to the Argentine Republic, delegate to the Fifth Pan-American Conference at Santiago, delegate of Cuba to the assemblies of the League of Nations.

Gonzales Zaldumbide, chairman of the Committee on Intellectual Co-operation is a distinguished diplomat of Ecuador, now holding the post of Minister at Paris.

MANITOBA'S POPULATION

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WINNIPEG, Man.—Manitoba has a population of 639,056, according to figures just announced by the department of trade and commerce of the Dominion Government. About 56 per cent of the people live in the cities, and almost 44 per cent in the rural districts. Since 1871, the population of the Province has grown from 25,228 to its present proportions. The electoral constituencies of Winnipeg have a combined population of 203,784.

IRISH PRESIDENT BEGINS TOUR OF UNITED STATES

Mr. Cosgrave Leaves New York for Chicago Soon After Arrival

SPECIAL FROM MONITOR BUREAU

NEW YORK—William T. Cosgrave, president of the executive council of the Irish Free State, has just arrived here for a two weeks' visit to this country.

President Cosgrave was greeted officially by the city's welcoming committee, by Irish Free State representatives to this country and groups of citizens from Philadelphia and Chicago. He is accompanied by Col. Joseph O'Reilly, his aide de camp, and Diarneyd O'Hegarty, secretary of the executive council. Others in the party are Joseph P. Walshe, secretary of the Department of External Affairs, and Desmond Fitzgerald, Minister for Defense.

Leaves for Chicago

After an official reception at the City Hall, where he was welcomed by Mayor Walker, President Cosgrave started for Chicago. He will pass one or two days in that city and will then go to Washington. He will visit Philadelphia, Boston and Ottawa, Ont., before returning here to sail for home on Feb. 3.

President Cosgrave declined to be interviewed by ship news reporters, but in a wireless message to The Associated Press, when within sight of the American shore, he declared he was "stirred by emotions deep and real" at the thought of being "the first Irish leader who has come to this land bearing tidings of success already achieved."

He asserted the Irish Free State could never have been brought into being without the "assistance, generous, unstinting and continual," which the Irish people had received from this country.

Greeting to America

"The head of the Irish State has very solid reasons to greet the United States with love in his heart," he concluded.

Among the official welcoming committee were T. A. Smiddy, Minister of the Irish Free State to the United States; Lindsay Crawford, trade representative of the Irish Free State, and W. J. B. Macaulay, secretary of the Irish Free State Legion.

Passengers on board the Homeric said that during the trip President Cosgrave had expressed the opinion that "war is out of date," and had declared that friendly visits of official representatives of various countries to other nations are among the most important means of establishing contacts with other peoples and cultivating a widespread sentiment for peace.

WOOLEN REPLY TO WOOD SUIT IS MADE PUBLIC

Not Liable to Estate for Income Taxes, It Says—Gives Its Reasons

The American Woolen Company in answer to the $5,000,000 suit brought against it by the estate of its former president, William M. Wood asserts that Mr. Wood "continually and repeatedly violated his fidelity to the defendant . . . and performed things intended to serve his personal and selfish interests to the cost and at the cost of the defendant."

Also that from 1918 to 1924 the American Woolen Company and its subsidiary, the American Woolen Company of New York paid Mr. Wood compensation as president totaling $5,041,465.90 and besides this paid his income taxes of $2,824,378.16 or a total of $7,865,844.08.

This all came out when Judge Louis Cox denied a motion by the plaintiff, in the Massachusetts Superior Court, to impound the answer of the company to the suit wherein the estate seeks to have the defendant company continue to pay income taxes assessed by the State on the estate until they are reduced to a fraction of a cent.

Basis of the Claim

This is based on the theory that what the estate was saved each year from paying by the Woolen Company constituted income of the estate. The suit sets up that it is estimated that these sums will reach $2,000,000 and that interest will amount to $2,000,000.

The answer states that Feb. 16, 1916, the board of directors voted that the president's annual compensation be fixed at one-third of 1 per cent of the gross annual sales of all the mills then or thereafter operated by the company, including mills in which the company owned, or might own, a majority of capital stock or other share capita.

On Aug. 3, 1916, the answer says, the board voted to pay State and federal income taxes thereafter due and payable on the salaries of all the officers of the company out of the treasury.

The answer says that on Mar. 25, 1918, the board voted the method of computing the taxes and that Mr. Wood presided and voted in favor of the measure. The answer avers this vote did not amend the previous vote.

On May 3, 1922, says the answer, the board voted that the annual compensation of the president for services be fixed Jan. 1, 1922, at an amount equal to ½ of 1 per cent of gross annual sales of all the mills of the company then or thereafter to be owned by it, and that said compensation be tax-exempt to him. The answer avers this vote rescinded and superseded the previous three votes.

Calls Compensation Excessive

If the votes on which the plaintiff's estate relies were of the meaning and construction the plaintiffs contend, the answer declares, the annual compensation of Mr. Wood was excessive and in amount far beyond the value of the services rendered.

Also, if anything would have been due, the answer avers the plaintiffs cannot recover "by reason of the fact that the plaintiffs' testate while under the strictest obligations as treasurer, president, director and employee of the defendant to devote his entire energies solely and exclusively to the defendant's service, and to refrain from acts tending to promote his personal and individual interest, in truth and fact throughout the performance of such service as treasurer, president, director and employee continually and repeatedly violated his duty of fidelity to the defendant from time to time, and on many occasions performed things intended to serve his personal and selfish interests to the cost and at the expense of the defendant, by which wrong conduct and series of wrong and fraudulent acts losses accrued to the defendant in the aggregate to a sum in excess of $2,500,000."

AIRPORT PLAN GIVEN NEW YORK

Landing Fields Every 30 Miles in State Needed, Committee Reports

ALBANY, N. Y. (AP)—Airports every 30 miles across New York State, with landing fields situated at advantageous points in the state parks and forest preserves, constitute the eventual airways program of the New York State Aviation Conference, J. Griswold Webb, chairman of the Senate Aviation Committee, has announced.

The preliminary legislative process of the bills drafted by the conference, calling for regulation of aircraft, appointment of an aviation investigating committee, and acquisition of airport land, was completed with introduction of the measures in the Legislature, Mr. Webb said. There now remains the laying out of a plan for airways, he believes, to be adopted if the bills are enacted into law.

The aviation measures now before the Legislature have aroused great interest among municipalities of the State, Mr. Webb added, because they are intended to dispose of the question of authority which has arisen in some instances where airport construction has been undertaken by a village or city.

EVENTS TONIGHT

Annual banquet, Wesleyan Alumni Association of Greater Boston, University Club, 7.

Annual meeting, High School of Commerce Alumni Association, school hall, 7:30.

Boston Y. M. C. A., Huntington Avenue branch, Village Juniors, Young Men's Club Room, 9.

Concert by the Music Lovers' Phonograph Society, to be discussed by Adolph A. Siewand, Fenway School Center, Teachers' College Building, Huntington and Longwood Avenues, 8.

"Mrs. Wiggs of the Cabbage Patch" presented by Roxbury School Center, High School of Practical Arts, Greenville Street, Roxbury, 8.

Annual play presented by Parish Players of All Saints Church, Brookline, "A Prince There Was," Parish House, Brookline.

Free public lecture by Edward Kennard Rand, Ph.D., Professor of Latin, Harvard University, auspices of the Lowell Institute, Huntington Hall, 491 Boylston Street, 8.

"Movie Night," Boston Section A. W. S. Industrial films will be shown, affiliation rooms, 8.

Meeting, by adjournment, Second Society of Universalists in the Town of Boston, incorporated 1816, 88 State Street, 8.

Meeting, Boston Chapter, National Institute of Credit, Dr. Frank A. Fall of New York City, director of education and research of the National Association of Credit Men, principal speaker, Burdett College, 6.

Dinner meeting, Harvard Polo Association, Harvard Club of Boston, 6:30.

Lecture, "Workman's Compensation Act; Important Decisions of the Compensation Board," 73 Hancock Street, 7:45.

Travel talk by Burton Holmes, Symphony Hall, 8:15.

Final round in Ames Competition, Harvard Law School, Landell Centre, 8.

Music

Florence Owen, contralto; Howard Slaymann, accompanist, Jordan Hall, 8:15.

Theaters

Copley—"Take My Advice," 8:30.
Shubert—"My Maryland," 8:15.
Majestic—"The Spider," 8:15.
Orpheum—"My Best Girl" (film).
Repertory—"Hedda Gabler," 8:15.
Tremont—"Wings" (film), 2:15, 8:15.

EVENTS TOMORROW

Appalachian Mountain Club, North Station for Waverley, 1:27; Natural History, North Station for Kendal Green, 1:27.

Exhibition of Japanese dolls, Children's Room, Boston Public Library, 9 to 9.

Luncheon, Boston branch, Foreign Policy Association, Dr. Nicholas Murray Butler, president of Columbia University, and Prof. Philip M. Brown from Princeton University, speakers, Copley-Plaza, 1.

Moving pictures, auspices the Activities Department, Women's Republican Club of Massachusetts, 46 Beacon Street, 2:30.

Meeting, D. A. R., home of Mrs. R. B. Albee, 17 Richwood Street, talk on "Our Foreign Relations" by Mrs. Emma Burt, West Roxbury Citizens' Association, 2:30.

"Johnny, Get Your Hair Cut," movies for boys, auspices the Boston City Club, clubhouse, 2.

"Question of Women's Colleges," to be discussed by Boston Alumnae from Vassar, Bryn Mawr, Wellesley, Radcliffe, Smith and Barnard Colleges, as guests of the Mount Holyoke Club of Boston, Hotel Statler.

Rally, Massachusetts League of Girls' Clubs, Repertory Theater, Boston, Miss Mary Griffiths, president, speaker, 6.

Sixth of the winter series of Saturday luncheons, Dr. Lewis Perry, principal of Phillips Exeter Academy, guest and speaker, University Club.

Charity Horse Show, Metropolitan Driving Club, Charles River Speedway, Allston.

Music

Povla Frijsh, soprano, Frank Bibb, accompanist, Jordan Hall, 3.

Art Exhibitions

Museum of Fine Arts—Open daily, 10 to 4, except Mondays; Sundays, 1 to 5. Free guidance through the galleries Tuesdays and Fridays at 11. Admission free.

Isabella Stewart Gardner Museum—Open on Tuesdays, Thursdays and Saturdays from 10 to 4, with admission fee charged, and on Sundays from 1 to 4, with admission free.

Fogg Art Museum, Cambridge—Open week days 9 to 5, Sundays 1 to 5. Admission free. Water colors by Arthur Pope, through Jan. 19.

Boston Art Club—Oil paintings, water colors and sculptures by local artists, Jan. 13 to 28.

Guild of Boston Artists—Paintings by Charles H. Woodbury. Through Jan. 21.

R. C. Vose Galleries—Paintings by old masters. Etchings by Blampied, Heintheiman and Brouet.

Casson Galleries—Paintings by Harry Vincent, through Jan. 21. Etchings by Rembrandt and Van Dyck.

Twentieth Century Club—Paintings by Elisa Sullo. Through Jan. 26.

Copley Galleries—Landscapes and portraits by Alexander James. Portrait drawings by Gerome Brush. Through Jan. 21.

Grace Horne Gallery — Paintings, water colors and pastels by Sally Cross Bill. Water colors by Katherine Thompson. Pastels by Theresa Robbins. Through Jan. 18.

WEATHER PREDICTIONS

U. S. WEATHER BUREAU REPORT

Boston and Vicinity: Fair and much colder tonight; Saturday fair and colder; strong westerly winds.

Southern New England: Generally fair tonight and Saturday; much colder tonight; strong westerly winds.

Northern New England: Generally fair tonight and Saturday except snow in northern Vermont; colder; strong westerly winds.

Official Temperatures

(8 a. m. Standard time, 75th meridian)

Albany	[illegible]	Los Angeles	[illegible]
Atlantic City	40	Memphis	[illegible]
Boston	[illegible]	Nantucket	[illegible]
Buffalo	[illegible]	New Orleans	[illegible]
Calgary	12	New York	40
Charleston	48	Philadelphia	40
Chicago	6	Pittsburgh	22
Denver	16	Portland, Me.	18
Des Moines	8	Portland, Ore.	32
Eastport	36	San Francisco	44
Galveston	46	St. Louis	20
Hatteras	52	St. Paul	0
Helena	-2	Seattle	38
Jacksonville	50	Tampa	60
Kansas City	16	Washington	40

High Tides at Boston

Friday, 9:54 p. m.; Saturday, 10:03 a. m.

Light all vehicles at 5:12 p. m.

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REICH FAVORS FIXED TOTAL ON REPARATIONS

Dr. Kohler Agrees With Mr. Gilbert on Need for Stating Final Sum

By Wireless to The Christian Science Monitor

BERLIN—The statement made by Dr. Köhler, Minister of Finance, in his budget speech in the Reichstag that the unsettled condition of the reparation question is a fundamental evil from which the world's economics are suffering, and his declaration that every attempt at solving this problem which does not coincide with economic law is doomed to failure may be interpreted as important, though carefully veiled, comments on the suggestion made by Seymour Parker Gilbert, Agent-General for Reparations, in the last paragraph of his report on the third annuity year.

The first half of Dr. Köhler's statement indicates his agreement with Mr. Gilbert that the final reparation sum to be paid by the Reich should be fixed in the near future, and the second half is a warning against fixing the total debt at too high a figure.

He also stressed the fixing of the total reparation debt, not revision of the Dawes scheme, but its fulfillment. He added, however, that this should not be done until sufficient experience was gathered; in other words, until the Reich made an attempt to pay the full annuity commencing in the fall of this year.

Dr. Köhler also indorsed Mr. Gilbert's complaints regarding public borrowings in past years and declared that this was the darkest chapter in the Reich's finances. He promised that the Reich would step back in future and enable industry, business and the railways to satisfy their needs on the financial market before asking for loans itself.

The Finance Minister's statement that the Reich intended to support exports, and his intention slightly to reduce import tariffs is noted with satisfaction. His unwillingness to reduce taxation has caused general disappointment.

Dr. Köhler, in fact, boasted that the estimates for this year's tax revenues were 1,000,000,000 marks higher than last year's estimates, and that the actual revenues last year were 500,000,000 marks higher than last year's estimates.

ITALY BANS BIBLES IN GERMAN LANGUAGE

INNSBRUCK, Tyrol (AP)—Under an official Italian decree, issued today, all Bibles and prayer-books in the German language are strictly forbidden in homes, schools and churches in southern Tyrol, over which Italy has control. Domiciliary visits will be made and all violations of the new ordinance severely punished.

In explanation, the Premier, Benito Mussolini, says that this restriction is the natural corollary of a previous decree directing that Austrian and German children must be instructed both in the school and at home entirely in Italian, which the presence of German books would render nugatory. The decree has caused much bitter feeling.

SHIPPING BOARD GETS DIESEL ENGINE BIDS

Special from Monitor Bureau

NEW YORK—Eleven bids which were submitted for 20 engines to be used in converting Shipping Board vessels to motor-driven craft were opened here, but because of the involved submissions by bidders, awards cannot be determined immediately. The work is part of the $25,000,000 program of the Shipping Board in which a number of steamships are to be converted into Diesel-propelled vessels. Twelve ships thus far have been changed from steam to motor.

The bids just submitted will be passed on to Washington for final approval by the Shipping Board, after recommendations have been made by Capt. R. D. Gatewood, director of the department of maintenance and repair.

CREDIT BOARD FAVORS VERMONT FLOOD LOANS

Special to The Christian Science Monitor

MONTPELIER, Vt.—The Vermont Flood Credit Corporation has acted favorably on several applications for loans. The directors also authorized the chairman of the executive committee to accept from the New England Flood Credit Corporation the balance necessary to complete the $1,000,000 capitalization. The Vermont banks have oversubscribed their quota of $250,000.

"Skyscraper" Pattern in Silver Developed by Danish Craftsman

Erik Magnussen, Feeling That Nationality Should Find Expression in Metal, Turned to Towering Buildings and Found Inspiration There

"Skyscraper silver" its designer and maker, Erik Magnussen, the Danish silversmith, calls the pieces in his traveling exhibit which will be shown in successive large cities in the United States. This exhibit has been on view at the Boston shop of Shreve, Crump & Low.

It seems an apt naming of something so wholly of the day that it is as modern as the airplane, withal it applies an old and honorable theory of architectural influence to the making of pieces of fine silver. Its design grew directly from the artist's observation of those planes and triangular shapes in which the shadow of the sun's rays are cast on the towering buildings of New York.

It is not the first time Mr. Magnussen has borrowed from the character of the skyscraper for guidance to his work in silver. He has long considered that "an American style in silver should fit the modern American home" but that "silver copied from every style and mixed into no style had no place whatever there."

Silver to Express Nationality

It is proper that there should be a type of silver service developed to coincide with the other forms of artistry current in the day. The history of the making of silver has led logically to some such expression. Moreover architecture has always felt the influence of all artistic movements and silver has, to a conspicuous extent, expressed the progression. Queen Anne, Georgian and Revere silver have all kept pace with architectural development and even the more clumsy designs of Empire silver expressed a similarity with an architectural phase.

Up to the present time, however, Mr. Magnussen has felt that there has been no distinctive trend in American art to give it the nationality of its surrounding but that the sources of the Old World have been largely the sources of such things in the New. Thus he has intended to transfer to inanimate objects, something indicating the future trend of art in America, and to found a new form of artistic expression.

This is the skyscraper age in American architecture and it is not impossible, although he considers it likely to be a slower process of achievement, that there should also be a strong skyscraper trend in the making of silver.

Tries Various Experiments

After he had studied planes and shapes of sunlight outdoors Mr. Magnussen experimented in his own home with electric lights, finding that neither candlelight nor gaslight cast at all the same kind of shadow as sun or electric light.

"How can I typify everlasting light and shadow, their eternal endurance," he inquired of himself and set to work with solid sheets of metal to convert into useful silver the answer to his question.

Three elements enter into the decoration of the finished pieces. There is the color of the basic metal, silver, there is gold to typify golden patches of sunlight, and there is oxidization, according ot the ancient method of fire-gilding which, unlike modern methods, is permanent through a fusion on wrought silver of a combination of mercury and gold, to typify the shadows cast by rays of the sun.

The result is an interesting, if unfamiliar, expression in silver. It is experimental. It will have to be considered leisurely because it takes influences from one well-defined field and brings them to bear upon another field seldom allied with it. That it is an exciting and stimulating venture in something new seems obvious. That it is a definite and by no means preposterous contribution is generally acknowledged.

Cubist School in Metal Work

NEW PERIOD SILVER

The Silversmith Has Taken Light and Shade, Angle and Plane in the Shadows Cast by Towering Buildings, by Candle and Bulb, as His Motif.

WINNIPEG CONSIDERS TOWN-PLANNING IDEA

Special to The Christian Science Monitor

WINNIPEG, Man.—An important step forward in the direction of a definite scheme of town planning for Winnipeg was made by the city council when it authorized the mayor, Dan McLean, to appoint a committee of citizens to study the matter.

A delegation of citizens attended the meeting urging that immediate action be taken, as this was an opportune time. It was suggested that, with a big development program under way, some of the land needed for roads might be used for the erection of permanent buildings. Prof. A. A. Stoughton, representing the Town Planning Institute of Canada, and the Architect's Association, spoke along the same lines.

SEASCOUT PLAN EXTENDS SCOPE

Now Active in 14 Countries Reports National Head—Draws World Closer

Special from Monitor Bureau

CHICAGO—The Seascout program for those beyond the Boy Scout age has been adopted in 14 countries and is drawing nations into closer contact by a clean, wholesome, peaceful movement for bringing boys into good citizenship.

Thomas J. Keane, national director of Seascouting for the Boy Scouts of America, said this in an interview here. He announced a 5 per cent increase in membership in the United States during 1927 and said that his department expects to double the 1927 enrollment in 1928. Within three years it is hoped to enroll 20,000 boys.

The program is being developed first by training leaders and then organizing "ships" to be "skippered" by men already qualified to lead. More than 400 such were trained last year in intensive courses at summer camps and elsewhere.

CHURCH ARMY TO BRING MORE BOYS TO CANADA

Special to The Christian Science Monitor

WINNIPEG, Man.—A considerable extension of its immigration activities in Canada is being planned for 1928 by the Church Army. It is planned to bring out during the year more than 200 boys from England, to be placed with farmers in the provinces of Manitoba, Saskatchewan, and Alberta. These boys are brought out by the army free of any cost to them, coming from homes in England to learn the Canadian methods of agriculture.

There are now approximately 400 boys in western Canada under the care of the Church Army. It has been found that 95 per cent of the boys brought out in this way are successes. The army encourages the boys to save at least half of their earnings and banks this money for them.

LINEN PRICE RISE EXPECTED

LONDON (AP)—Linen soon will cost more because Russia has cornered the flax market, Miss Madge Coules, advertising expert of the staff of the Evening Standard, thinks. In a radiocast talk advising women to take advantage of the January department store sales, she said: "The reason for the increase in the cost of linen is a shortage of flax. Great quantities come from Russia, and the Soviet is only letting out a little at a time, so as to keep prices up."

PARISIANS GIVE WARM WELCOME TO MR. HERRICK

United States Ambassador Returns to Post—New French Note

By SISLEY HUDDLESTON

By Cable from Monitor Bureau

PARIS—Rarely has an Ambassador returned to his post amid such enthusiasm as was demonstrated on the arrival of Myron T. Herrick in Paris. These manifestations were personal, but nevertheless they have a wider significance. They are timely reminders of Franco-American amity which may not be without influence on the negotiations for an arbitration treaty. It is asserted here that they will be renewed with the most friendly preamble within a fortnight.

Mr. Herrick has been absent seven months. The liner Paris arrived at Havre this morning where the ambassador was greeted by Sheldon Whitehouse, American Chargé d'Affaires, the mayor of Havre and a representative of the prefecture of the Seine inferieure. The American Club had desired to receive him at the port but was requested to change its plans and call on him at the Paris Embassy in the afternoon. Mr. Herrick requested that there should be no ceremony at the Paris station but there was a large group of American and French friends and officials, which included Aristide Briand, French Foreign Minister. The warmest tributes are being paid to the ambassador who has certainly endeared himself to France.

Use of "Soft Soap" Deprecated

It is to be noted that Mr. Whitehouse uttered a warning against the use of what he called in colloquial language soft soap. It was better, he told the members of the American Club, not to disguise the real facts in anything pertaining to Franco-American relations. He denied that the present-day task of ambassadors was lighter than in the days when communications were more difficult. Formerly diplomatists had to deal only with a few people. Now the whole nation was interested in foreign affairs and public opinion had to be consulted.

The principal factor in forming public opinion was the press, and it was of the utmost importance that it should fulfill its functions properly. In foreign relations sensational headlines or undue prominence given to minor matters might be mischievous because the average reader lacked the necessary background in foreign affairs to obtain the right perspective. European knowledge of America had vastly increased. Mr. Whitehouse recalled that before the war all that was printed about the United States concerned fires, floods, railroad wrecks and crimes.

It is intimated that while the Franco-American arbitration treaty will be concluded quickly, M. Briand will also send a new French note on the peace pact. The text has been laid before the Cabinet. It is explained that since the present proposition is for a plurilateral pact, France feels obliged to specify the nature of the war which is outlawed. The French note points out the probable difficulties and the length of negotiations if it be extended to include the six great powers. M. Briand is anxious to proceed quickly.

CIVIC PROBLEMS TO BE DIRECTED

Organizations Unite in Chicago the Better to Control Operations

Special from Monitor Bureau

CHICAGO—Organizations dedicated to civic betterment here have formed the Chicago Civic Conference, "to provide means of investigation and research, conference and discussion and dissemination of information concerning public questions among citizens and associations of citizens of the Chicago region organized for the advancement of civic welfare."

The principal object of the association is to be conference among the members. It will take no original action concerning any proposition, but will consider the views of, and actions taken by, affiliated associations and report to its members any additional facts.

Fifty civic associations now are "interested" in the new organization, which is an outgrowth of a survey of civic agencies m 'e by the Union League Club and the University of Chicago, said E. M. Martin, conference secretary. This study revealed that there are 1,000,000 members of such groups in Chicago.

Sailors Make Ship's Pet of Friendly Chimpanzee

Special from Monitor Bureau

NEW YORK—Bringing 8000 canaries, two Mongolian mountain sheep and a very friendly chimpanzee, the steamship Westphalia of the Hamburg-American Line, arriving here from Germany, was the most colorful vessel reaching this port so far this year.

The chimpanzee was so friendly that the sailors, after teaching it to shake hands, voted it the ship's pet.

DRUNKENNESS ARRESTS DROP

Special to The Christian Science Monitor

PROVIDENCE, R. I.—Arrests for drunkenness in 1927 in Providence dropped from 4169 to 4124, although the total number of arrests for all causes shows an increase. The mounting number of arrests, according to William F. O'Neil, chief of police, was due to increased activity of the police in liquor law and motor regulation violations.

MR. COOLIDGE OPPOSED ON SALE OF SHIPS

Jones Bill for Marine Fleet Wins Votes of Senate Leaders

Special to The Christian Science Monitor

WASHINGTON — Administration leaders in the Senate are taking the van in opposing the merchant marine legislation recommended by President Coolidge.

Wesley L. Jones (R.), Senator from Washington, assistant majority floor leader, succeeded in making his bill on the subject the order of business of the Senate, and was able to do so by the very significant vote of 61 to 20, with practically every important administration Senator backing him. His victory is all the more important as the bill he placed before the Senate is squarely opposed to the merchant marine program advocated by President Coolidge.

The President urged the sale to private interests as soon as practicable of the government-owned merchant marine vessels. Mr. Jones's bill would end such disposal of ships by the Shipping Board. It contemplates government construction of additional modern ocean-going craft of all types, cargo, passenger and combination cargo and passenger ships, all to act as auxiliaries to the navy. His measure if enacted and instituted would operate to commit the Government to a permanent government-owned shipping fleet.

Mr. Jones's policy is a reversal of earlier views held by him. He was previously the chief proponent of private operation and a ship subsidy, but has completely reversed his position and has urged with renewed determination a governed owned and operated merchant marine fleet.

The Jones bill has the approval of the Senate Commerce Committee. Having been made the order of business in the Senate, it will continue before the Chamber until a final vote on the measure has been taken. Mr. Jones and other senators sponsoring the project assert that if it gets through the Senate they have assurances that its chances of approval in the House will be greatly enhanced.

Under Mr. Jones's plan an expenditure estimated as high as $1,000,000,000 is contemplated to modernize the American merchant marine. Three billion dollars has already been expended by the Government in its shipping program since the beginning of the World War. Mr. Jones proposes the construction of fast transatlantic liners to compete with British, French and Italian vessels and to recondition and re-equip vessels already in operation.

LIBERTY BOND RETIREMENTS

WASHINGTON, Jan. 20—The Treasury expects to retire about $500,000,000 or $600,000,000 of $2,000,000,000 Third Liberty bonds outstanding by the time the books close on the present exchange offering.

Investing for Women

WOMEN who have funds to invest are cordially invited to use the Shawmut Corporation. Perhaps you have an inheritance, or insurance money, or profits earned in business. You would like to put these funds to work where they will be safe and will earn you a steady income.

It will be a privilege to help you select high grade investment securities, no matter how large or how small your purchase. It will be a pleasure to give you our counsel without charge.

As the Shawmut Corporation can be helpful to you in your investments, so the Shawmut Bank will aid you in your commercial banking. We gladly place our many departments and great resources at your service.

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EMPIRE TRADE IS EMPHASIZED BY MR. AMERY

British Minister for Dominion Affairs Speaks to a Toronto Audience

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

TORONTO, Ont.—A distinguished and representative gathering was present at the Great Hall, Hart House, here last night, when the Toronto Board of Trade entertained L. C. M. S. Amery, Secretary of State for Dominion Affairs, who is touring Canada.

At one stage in his remarks, Mr. Amery said, "I think historians in dealing with the political causes of the American Revolution sometimes ignore the immense success of that policy in the three-quarters of a century which preceded it."

He pointed out at this juncture that there was no more striking contrast than that between "poor little England" of the seventeenth century and the great industrial nation of a century later, which held its own with the whole of Europe a century later. "That prosperity was built up by means of co-operation with the colonies and possessions overseas," he said.

Unable to Keep Pace

Proceeding, he said, "Our fault was that our political development was unable in that condition to keep pace with the result of our economic development in building up so vigorous, so strong, so independent and spirited a nation across the sea. After the political break-up of the first British Empire there came a period of reaction in the political sphere. We learned how to build up a new empire on different principles. In the economic sphere the reaction went actually to the point that we dropped all ideas of economic co-operation within the British Empire. We threw ourselves wholeheartedly into the policy which was intended to be one of international co-operation, but which we have learned more and more in recent years has in effect been a policy of isolation. That policy undoubtedly led to much economic development in Great Britain at the time."

Basis of Co-operation

Mr. Amery in contiuing said that after abandoning the idea of economic control they could have asserted its "underlying principles" by a policy of mutual co-operation. They were beginning to realize in Great Britain that the equal and well balanced development of a great nation could not depend on mere chances of outside markets; that there was great value in having a wider home market within which they could exchange them on a basis of co-operation, mutual support and mutual security among communities which had an underlying interest in each other's welfare.

Canada's Slow Advance

"Canada," proceeded Mr. Amery, "from the day Great Britain first abandoned the support she used to give to Canada in her markets, has more than once felt the difficulties of being thrown on her own resources in the early period of her development, and she is seeing how next door to her, a great country with the resources in one sense perhaps not greater than her own, develop enormously, while she, relative to that development, has advanced but slowly. This is true about the dominions, too. The reason is not far to seek. Your great neighbor to the south has resources which are not only great in volume, but also immensely varied in range because of the extent of territory which the United States covers not only in the East and West but in the North and South."

SENATE DENIES SEAT TO SMITH

(Continued from Page 1)

hart (R.), Senator from Iowa. Mr. Brookhart returned to Iowa and was re-elected to the Senate defeating the former Republican incumbent.

How Senators Voted

The final roll call was as follows:

To declare Mr. Smith's seat vacant:

Republicans—Blaine, Borah, Brookhart, Capper, Couzens, Curtis, Dale, Frazier, Gooding, Howell, Johnson, Jones, La Follette, McMaster, McNary, Norbeck, Norris, Nye, Robinson of Indiana, Steiwer and Willis—21.

Democrats—Ashurst, Barkley, Bayard, Black, Bratton, Broussard, Bruce, Caraway, Copeland, Dill, Ferris, George, Gerry, Glass, Harris, Harrison, Hawes, Hayden, Heflin, Kendrick, McKellar, Mayfield, Neely, Overman, Pittman, Reed of Missouri, Robinson of Arkansas, Sheppard, Simmons, Smith, Stephens, Swanson, Thomas, Trammell, Tydings, Wagner, Walsh of Massachusetts, Walsh of Montana and Wheeler—39.

Farmer-Labor—Shipstead—1.

Total—61.

Against declaring Mr. Smith's seat vacant:

Republicans—Bingham, Cutting, Deneen, Fess, Gillett, Gould, Greene, Hale, Keyes, McLean, Metcalf, Moses, Oddie, Phipps, Pine, Reed of Pennsylvania, Shortridge, Smoot, Warren, Waterman, Watson—21.

Democrats—Blease and Steck—2.

Total—23.

Pairs were announced as follows:

Edwards (D.), for, with King (D.), against; Fletcher (D.), for, with Dupont (R.), against; Tyson (D.), for, with Schall (R.), against.

It was announced that Senators Ransdell (D.), and Sackett (R.), would have voted for the resolution, had they been present. Senators Goff and Edge were absent and were without pairs.

Change Made in Resolution

The majority against Mr. Smith on the last ballot exceeded all previous counts against him: when he was denied the oath last session on an appointment by the Governor of Illinois to fill a vacancy, and last December when he attempted to obtain admittance on his election credentials, and on a vote on a substitute resolution offered by Charles S. Deneen (R.), Senator from Illinois, that preceded the final count. The lineup on this question was 56 to 27.

A concession by James A. Reed (D.), Senator from Missouri, chairman of the investigating committee and author of the ouster resolution, in the wording of resolution mustered to it the votes of Mr. Borah and others on the final ballot. Mr. Reed consented to striking from the resolution the words "is not entitled to the oath of office." The resolution as approved by the Senate reads:

"Resolved, That the said F. L. Smith is not entitled to membership in the Senate of the United States and that a vacancy exists in the representation of the State of Illinois in the United States Senate."

Sets Precedent in Senate

The exclusion of Mr. Smith in the manner in which it was executed establishes some precedents in Senate procedure. Other Senators have been expelled in the history of the United States Senate, but this is the first time in its existence that it has three times refused to allow a Senator-elect with duly certified credentials to receive the oath of office, literally barring him "at the door" of the Senate.

The Senate's action puts the matter squarely up to Mr. Smith and the Governor of Illinois. The latter could on the strength of the Senate's order declaring the seat vacant order a new election or appoint a successor to Mr. Smith until the next regular election in Illinois.

It was intimated from quarters friendly to Mr. Smith that he might institute court action in an effort to compel his admittance. It was admitted by three individuals that such a course was most doubtful, as the branches of Congress have specific constitutional power to admit or exclude and that the respective houses are their own "bosses."

Method of Filling Vacancy

By the language of its resolution declaring that "a vacancy exists in the representation of the State of Illinois in the United States Senate," senators said the Senate put Governor Small on notice that it was ready to consider the credentials of an appointee to fill the vacancy.

Some of the leading constitutional lawyers among the senators declared this action vitiated the Illinois election and that the Governor could appoint forthwith. Legal advisers of Mr. Smith disputed this contention, however, holding that Governor Small could not act until Mr. Smith formally tendered his resignation.

While the Senator-elect has made no former pronouncement as to his future course, intimate friends have stated repeatedly he would not resign but would wait until the convening of the Seventy-first Congress in December, 1929, and then present his credentials again and ask for a seat. Meantime one-third of the present Senate will be up for re-election.

FLIGHTS OVER ANDES TO TEST AIR ROUTES

Chile and Peru Get Aid of United States Companies

SPECIAL FROM MONITOR BUREAU

NEW YORK—With a view to cooperating with the republics of Chile and Peru in the establishment of mail and commercial air routes, representatives of two United States airplane companies will sponsor flights between the principal South American cities and across the Andes from the west to east coasts. Tests and demonstrations of the practicability of the various air routes will be made by representatives of the Curtiss Aeroplane Export Company and the Consolidated Aircraft Company, who have just departed on board the steamship Santa Luisa of the Grace Line.

The party sent by the Curtiss Company included C. W. Webster, president; John A. Todhunter, V. J. Van Wagner and Lieut. James A. Doolittle, army flier and record holder, to whom special leave of absence was given by army authorities in order to join the expedition.

The representatives of the Consolidated Company included Lieut. Leigh Wade, one of the United States around-the-world fliers, and J. W. Mussen. Among the air routes planned is one to La Paz, Bolivia, 12,000 feet above sea level.

LANCASHIRE WELCOMES PRICE CONCESSIONS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MANCHESTER, Eng.—Lancashire has received considerable satisfaction at the welcome news that the bleaching trade advisory board has decided to make substantial price concessions, which the president of the Manchester Chamber of Commerce describes as a constructive contribution to the efforts of the cotton industry to improve the export trade.

The price reductions affect the heavy types of cloth only, but as these are the goods which the trade is finding the most difficult to sell abroad, the bleachers' decision is very important, and if all other sections of the finishing trades follow the example, Lancashire will be able to look to a future much more hopeful than for a long time past.

FALL RIVER WAGE CUT OF 10 P. C. ANNOUNCED

FALL RIVER, Mass. (AP)—The Fall River Cotton Manufacturers' Association has notified the Textile Council that a 10 per cent wage reduction would be put into effect Jan. 30 at all mills operated by members of the association.

Members of the manufacturers' association operate virtually all of the 30 mills in this city with the exception of the American Printing Company and the Stevens Manufacturing Company, where reductions of 10 per cent were recently announced. Under normal conditions, the Fall River mills employ approximately 35,000 operatives, but fewer than that are now regularly employed.

CANE GIVEN GOV. FULLER

A walking stick made from part of a timber from the historic warship Constitution, "Old Ironsides," has been presented to Alvan T. Fuller, Governor of Massachusetts, by Rear Admiral Philip Andrews, commandant of the Boston Navy Yard.

MOTOR LIABILITY INSURANCE WINS OVER DEPOSITS

Only Two Car Owners Put Up $5000 Securities for 1928

Though the public liability law for motorists in Massachusetts was drawn to offer two alternatives—liability insurance or the deposit of securities—it has turned out to be considerably more than 99 per cent an insurance proposition, according to the experience of the first year of the law's operation.

Out of more than 800,000 motorcar registrations during 1927 and probably more than 500,000 already made for 1928, only 12 automobile owners with a total of 17 cars have chosen the alternative of depositing money or stocks or bonds with the State Department of Public Works instead of taking out the required $5000 personal liability insurance policy with a commercial company. And of these 12 persons, only two have chosen that method for their second registration this year.

Several explanations have been offered for this, one being that some prefer to have the annoyances of adjustment of claims taken off their hands by insurance companies and prefer to pay the fixed premium for a policy rather than risk the whole sum. A risk is involved, moreover, not only in the possibility of a claim for a mishap, but also in the fact that the State does not guarantee the safety of the deposit except against some affirmative carelessness or moral turpitude on the part of its own employees.

Another deterrent is raised by a clause which, according to interpretation by the Attorney-General, requires that when the owner comes to register his car for a second year he must leave on deposit the first $5000 for 12 months more to meet possible late claims arising out of that year's driving and deposit another $5000 for security on the second year. The same would apply in case of trading in an old car for a new one.

Stocks or bonds deposited under the act must meet the approval of the State Public Works Commission as being of market value of $5000, and it has also been ruled that savings bank account books may be deposited as cash.

Paintings of Tomb in Egypt on Display

Joseph Lindon Smith's Work on View in Boston Museum

Four large canvases of details and scenes painted in Egypt in the tomb of Queen Meresankh III by Joseph Lindon Smith, American painter, have arrived and are on view at the Boston Museum of Fine Arts to supplement the collections of Egyptian items hinging on the researches of the Harvard University-Boston Museum of Fine Arts Expedition, in charge of Dr. George A. Reisner at Giza.

They portray decorations found in the tomb which was excavated during the summer of 1927 by Dr. Reisner and his party, and are an important addition to the pictorial knowledge on view at the museum relating to this extremely significant period in history.

The tomb itself is being retained practically intact in the Royal Cemetery at Giza and its sculptures are rock cut and its paintings made directly upon the solid rock walls.

One particularly beautiful painting is from a sculptured relief of Queen Hetep-heres II cut in limestone.

Women Open Educational Crusade for International Peace Pacts

Renunciation of War to Be Fostered by Campaign in Schools, Colleges and Civic Organizations—Increase in Naval Armament Opposed

By MARJORIE SHULER

SPECIAL FROM MONITOR BUREAU

WASHINGTON — Whether the present negotiations of the Department of State for treaties with the great powers win or lose, the national committee of the Conference on the Cause and Cure of War will carry on "an educational crusade" for pacts between nations.

Plans for a fourth conference on the Cause and Cure of War next January in Washington and for the crusade were made by the national committee, following the close of the third conference here.

It was Mrs. Carrie Chapman Catt, chairman of the committee who proposed to the conference the plan which the convention cordially received, and which the committee adopted for a Nation-wide effort to stimulate public discussion and support of the State Department proposals for the renunciation of war between the United States and six world powers.

Active Co-operation Sought

Mrs. Catt recommended that if the nine national organizations sponsoring the conference approved, that state committees should be formed to hold state conferences on behalf of the treaty proposals of Frank B. Kellogg, Secretary of State, and that eight women should be appointed, each of them to direct the work in six states.

Mrs. Catt said, "We should enlist prominent writers and speakers to serve without pay to address schools and colleges, clubs and civic organizations, churches and public mass meetings to carry information about the proposed peace treaties into every remote village and hamlet, and to cover every part of every state. I want you to give more than that vague thing we call co-operation.

"We must give our energy and our money to get positive action. If these treaties could be put through among the great powers of the world you would find navy bills falling by the way and security establishing itself."

The conference also passed a resolution deploring the "policy of greatly increased naval armaments for the United States at the same time that our State Department is offering treaties renouncing war as an instrument of national policy," and urging that "in the adoption of any naval building program, the President be authorized to suspend construction if circumstances warrant it."

Discussion by Groups

In her closing speech to the conference Mrs. Catt referred to the inadequacy of campaigns of public education and organizations in comparison with what they might do, saying, in part:

"I think you should go home and get informed, intelligent chairmen of international relations in your organizations, national, state, local. Gather around you little groups of your friends to discuss international problems over dinner tables and around firesides. As for me, whatever I have I intend to devote to this cause."

The places among the world powers of Great Britain, China, and the United States were discussed by Rennie Smith, M. P., of England, Dr. J. Leighton Stuart, president of Yencheng University, Peking, and Mrs. Henry W. Peabody of Beverly, Mass., at a banquet.

"The world never can be held together with military bands," said Mr. Smith. He referred to the responsibility of being a citizen of an imperial power, referred to the commission now on its way from England to India to investigate the English policy of the last 10 years and make recommendations for the future, and asked that the United States, "as it shared the war policy of Europe will share its peace policy."

Situation in China

"During the period of civil strife in China Americans living there should ask for no other protection than that which the Chinese offer or themselves possess," said Dr. Stuart. "All others should remain away away from China until conditions stabilize. In so far as Americans can assist China through services which seek nothing but the welfare of her people this will be infinitely less costly and more creditable than any reliance on military coercion."

Mrs. Peabody urged the women to make war on war and also on the liquor traffic, and recommended that they "get the message simply and strongly before every group of women in the country and then begin to enlist men in the cause of peace."

RESTAURANTS

PORTLAND, ME.

MISS BOWMAN, Manager
Cumberland Tea Room
Arcade Balcony, Chapman Building
PORTLAND, ME.

NEW YORK CITY

The CLARAMOR
Our Candlelight Room now open for season. Dainty lunch, 75c. Formal five course dinner, $1.50.
HIGH TEA CORRECTLY SERVED
25 West 51st Street—Open on Sunday

DIXIE KITCHEN CAFETERIA
LUNCHEON DINNER Real Southern Cooking
Formerly at 9 E. 44 St.
NOW at 1 East 48 St.
Closed Sundays

ADRIAN, MICH.

ADRIAN, MICHIGAN
Gussenbauer's Cafeteria
Open Week Days
11:00 to 1:30
5:00 to 7:00

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From Our Farm to You
Hoff-Schroeder Cafeteria
Delicious cookery; 1000 seats 20,000 feet of floor space.
616 16th Street 1545-1549 Welton

The Eighth Wonder of New York
The magnificent view from the Paramount Tower.
A special glass enclosed observatory provides comfort winter and summer
Tickets at information desk in Paramount building lobby.
Admission—Adults, 25 cents
Children, 15 cents

BONUS SUCCESS FOUND TO REST ON CO-OPERATION

Management and Employees Must Work Together, Survey Shows

SPECIAL FROM MONITOR BUREAU

NEW YORK—Success of bonus systems in promoting promptness and high grade work among employees depends largely upon the active interest which both management and workers maintain in making and earning the awards, on the fairness of the bonus plan, its suitability to each particular organization and the tact with which it is administered, according to a report just issued by the National Industrial Conference Board.

Following a survey of the experience of 141 representative organizations in various localities of the United States employing 521,766 workers, of whom 144,713 were participants in supplemental bonus programs for wage earners, supervisors and executives, the board has published a booklet, entitled, "Supplemental Bonuses for Wage Earners, Supervisors and Executives," in which it discusses the origin, operation and general effectiveness of supplemental bonus plans.

Twentieth Century Idea

The booklet says supplemental bonuses were used very little before the beginning of the twentieth century and declares the first programs were usually "either profit-sharing schemes or bonuses based upon the output of the worker." Out of these earlier schemes have come the recognition of other factors, such as length of service, punctuality or attendance, quality of work and the inclusion of supervisory employees and executive in the bonus awards, it says.

Analyzing the various forms of supplemental bonus systems in operation at the present time, the booklet says awards based upon regularity of attendance and length of service are more widely used than bonuses for accomplishment of any other standards of achievement.

It publishes a table showing that under the bonus systems of 107 companies employing 326,175 workers, regularity of attendance was the basis of bonus plans in which 32,188 workers participated; length of service determined the awards in which 97,254 workers were eligible; improved quality was the standard affecting 9589; prevention of waste was the objective of 693; reduction of costs was the goal of 7400; prevention of mishaps determined the awards in plans affecting 5242; shipments affected 1080, and general merit was the criterion by which 4024 workers were judged.

Comments Included

The booklet includes comments from employers indorsing and criticizing supplemental bonus systems.

"That bonuses help to reduce absenteeism and tardiness is the general comment," the survey summary says, "although it is difficult to measure advantages obtained against the cost involved. A group of employers find it advantageous to pay their employees an additional sum when they are punctual, while others believe that an extra award for regular attendance is out of place, since the contract of employment assumes such performance, and the stipulated wage is based on the prompt and continued presence of the wage earner during the established hours of work."

AMUSEMENTS

NEW YORK CITY

STEINWAY HALL, 113 W. 57th STREET
Tuesday Evening, Jan. 24, at 8:30 P. M.
HARP RECITAL
Mildred Dilling
TICKETS $3.30, $2.20

EARL CARROLL 50 St. & 7 Av. Evs. 8:30 Mats. Thur. & Sat. 2:30
"HAPPY"
THE CHEERY MUSICAL COMEDY
"Gay college life unfolded in 'Happy.'" —N. Y. Times

JOHN McGOWAN'S New Comedy
"EXCESS BAGGAGE"
with Eric Dressler, Miriam Hopkins, Frank McHugh, Doris Eaton.
RITZ 48th Street, West of Broadway Mats. Wednesday and Saturday

WALTER HAMPDEN
Jan. 16-17-18 (Mon., Tues., Wed. Eves., 8:30) Jan. 18 (Wed. Matinee, 2:30) in Henrik Ibsen's Comedy
AN ENEMY OF THE PEOPLE
Jan. 19-20-21 (Thurs., Fri., Sat. Eves. at 8) January 21 (Saturday Matinee at 2) in HAMLET
HAMPDEN'S Thea., B'way & 62nd St.
Revival of Capon Sacchi begins Tues., Jan. 24

Chanin's W. 46th St. Theatre. Evs. 8:25 Mts. Wed., Sat., 2:25
THE COLLEGIATE MUSICAL COMEDY
"Good News"
"Speed . . . action . . . youth. A joyful musical comedy."—F. L. S., The Christian Science Monitor.

THE MUSICAL HIT
The Merry Malones
ERLANGER'S THEATRE, W. 44 St.
Direction A. L. Erlanger
Evs. 8:30. PENN. 7063.
MATS. WED. AND SAT.
COHAN and 150 Others

49th & 50th Sts. at Eighth Ave.
JANUARY 18 to 22 Inclusive
9 A. M. to 10 P. M.
Thousands of Rare and Beautiful Chickens, Bantams, Pigeons, Turkeys, Pet Stock, Waterfowl, U. S. Govt. Exhibits, Model Houses, Equipment, Free Lectures and Motion Pictures.
Instructive, Novel, Amusing
Bring the Children

NIAGARA FALLS REPORTED UPON

International Board of Engineers Investigates Question of Its Preservation

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

OTTAWA, Ont.—The special International Board of Engineers which has been investigating the conditions at Niagara Falls has submitted its report to Charles Stewart, Minister of the Interior. The report draws attention to the recession up-stream of the crest line, the culmination of a cycle of abnormally low run of years in the lakes system, and the withdrawal of water for navigation, sanitary and power purposes and goes at some length into the causes of such conditions.

The board finds that with adequate action, supervision and control by the two governments the scenic beauty of the falls can be preserved for the enjoyment of future generations, and that by suitable remedial works designed to distribute the water over the presently bared flanks of the Canadian falls and to insure a more dependable flow over the American falls, the tendency toward erosion in the bend of the horseshoe can be modified to some extent and at the same time an enhancement of the present scenic beauty of the spectacle as a whole can be insured.

The initial remedial works proposed consists of the removal of exposed shoals along with excavations, submerger weirs and so forth. The estimated cost is $1,750,000. Any increase in water withdrawals for power the engineers say, can be conditioned upon adequate remedial works to preserve the beauty of the falls, such diversions at all times being susceptible of control.

CARRIERS FOR GREAT LAKES

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WINNIPEG, Man.—The Paterson Steamship Company, which operates a fleet of grain-carrying boats on the Great Lakes, will add seven new grain carriers to its fleet in March and April, increasing the number of the fleet to 26 and making it one of the largest on the lakes. The boats are now being built in England. Each will have a carrying capacity of 100,000 bushels of wheat. The addition of the new carriers will increase the capacity of the fleet to almost 5,000,000 bushels.

AMUSEMENTS

NEW YORK CITY

Martin Beck Theatre 45th St. 8th Ave.
Evs. 8:30. Mats. Wed. and Sat. 2:30
"THE SHANNONS" OF BROADWAY
A New Comedy by JAMES GLEASON

BROADHURST EVES. 8:30. MATS. WED., SAT., 2:30
WINTHROP AMES Presents
GEORGE ARLISS
in WILLIAM SHAKESPEARE'S "THE MERCHANT OF VENICE"

CASINO 39th St. & B'way. Evenings 8:20 Mats. Wednesday and Saturday
RUSSELL JANNEY presents
"WHITE EAGLE" THE MUSICAL "SQUAW MAN"
Music by RUDOLF FRIML
with ALLAN PRIOR & CO. OF 150

SCHENECTADY, N. Y.

RICHIE RUSSELL PLAYERS
at HUDSON THEATRE Week of Jan. 23rd
"Take My Advice"

BOSTON

COPLEY Tues., Thurs. & SAT. at 2:30 EVES. at 8:30
FIRST TIME IN BOSTON
'Take My Advice'
The New York Laughing Success

PHILADELPHIA

WALNUT STREET Evs. 8:30. Mats. THEATER Wed. & Sat. 2:15
ENTIRE WEEK JAN. 16
Winthrop Ames Gilbert & Sullivan Opera Co.
PIRATES of PENZANCE
WEEK JAN. 23: THE MIKADO
WEEK JAN 30—LAST WEEK

MOTION PICTURES

The mighty drama of the war in the air, made by men who were war-fliers, and a thrilling love-story that might have happened in your own neighborhood!
23rd Week
CRITERION Theatre, New York
7th Week
ALDINE Theatre, Philadelphia
4th Week
TREMONT Theatre, Boston

LOUISIANA PUTS ITS APPROVAL ON FREE TEXTBOOKS

Issue Plays Part in Winning Gubernatorial Primary for Aspirant

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW ORLEANS, La.—Hughey P. Long, member of the Louisiana Public Service Commission, who won the Democratic primary for Governor, made free textbooks one of the most important planks of his platform.

Other measures which he advocates include readjustment of the State administration of public affairs, the bringing of natural gas from North Louisiana to New Orleans, destruction of political machines and provision of adequate flood control of the Mississippi River through the Federal Government at its expense exclusively.

Mr. Long made an unusual race in distancing both O. H. Simpson of New Orleans, the present Governor, and Riley J. Wilson of Ruston (D.), Representative from Louisiana. Mr. Long's home is in Shreveport. As the count drew to a close he had 116,932 votes to Mr. Wilson's 80,325 and Mr. Simpson's 75,447, with less than 100 precincts, located in Long territory, remaining to be heard from.

The possibility of Mr. Wilson's withdrawal is being discussed in political circles. If he should so decide, there will be no need of a second primary and Mr. Long will receive the Democratic nomination, which in Louisiana is equivalent to election. If Mr. Wilson stays in the race, the run-off primary will be held Feb. 28.

Mr. Wilson's platform had for its chief issues flood control at federal expense and readjustment of the administration of public affairs. Mr. Simpson was for the building of free highway bridges and an economical administration and stood on his flood period record, it being at his instance that the levee below New Orleans was dynamited for the protection of the city.

BETTER TEACHERS IN COUNTRY SOUGHT

Conference Would Raise Standards and Wages

How to give country children teachers who are equally as well qualified and paid as city teachers will be the subject of a conference planned by the United States Bureau of Education to be held in connection with the convention of the superintendents' division of the National Association in Boston late in February.

A gap of $1000 exists between the average annual salaries paid rural and city teachers, a recent study by the bureau indicates. That there is a corresponding gap between the relative qualifications of these two groups also is indicated by special studies made in several states, the announcement of the conference says.

Professional preparation of rural school teachers will be the general subject of the sessions. The list of expected speakers include W. C. Bagley of Teachers' College, Columbia University; William S. Gray of University of Chicago, and E. L. Hendricks of Missouri State Teachers' College.

PROF. PUPIN TO SPEAK

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MIDDLEBURY, Vt.—Michael I. Pupin, of New York, professor of electro-mechanics at Columbia University, is to be the commencement speaker at Middlebury College, according to an announcement made public by Dr. Paul D. Moody, president of the college.

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C. F. H.

French Leader Uncompromising on Question of American Debt

(Continued from Page 1)

fireplace. No clicking typewriters nor bustling messengers ruffle the dignity of the apartment. Instead a major-domo, in evening dress, whatever the hour of the day, takes the visitor's cards and vanishes.

The inner sanctum, to which the elect are presently admitted, is walled from floor to richly decorated ceiling with books. Not the somber black volumes of government reports, not the deadly, monotonous rows of calf-bound tomes which make up a lawyer's library, but pleasantly varied shelves of real books, so far as might be judged from the brilliant bindings. It is not necessary to speculate upon whether the Minister browses among them, or to conjecture the methods by which he could get at those on the top shelves more than 20 feet from the floor. Enough to say that this noble library forms a pleasant contrast to the chill drabness of the ordinary government office, and furnishes a fit setting for a politician who is primarily a journalist—and for all I know a poet.

Type of a Successful Man

For M. Tardieu furnishes today the most illustrious example of the professional journalist who has won a notable success in politics. The United States has furnished no such instances. The literary achievements of our more notable "scholars in politics," Wilson, Roosevelt and Lodge, were more academic, polemic or historical than journalistic. In fact, close association with the newspaper press has usually been fatal to political ambition in the United States. Not so in England and even less so in France. M. Tardieu, for example, first attracted public attention as chief editorial writer of Le Temps, the most substantial—intellectually—paper in France, in which his column and a half article on the first page was accepted by readers as the weightiest of all pronouncements on foreign affairs. It was the sort of writing that can only be done by a man who combines with a wide knowledge of conditions at home and abroad an extensive and intimate acquaintance with the men who are shaping the destinies of his own and other countries. For in Paris this daily article strikes the keynote of French policy and expresses not so much the desires or convictions of the man who writes it as the immediate thought and purposes of the government of the day. To write it adequately M. Tardieu had to know politicians; as a result he soon found himself "in politics." But his first electoral post, that of deputy, came to him just as the war broke out, and he served as captain until he was sent to the United States as Commissaire-General. Many habitues of that cosmopolitan organization in New York, the Lotos Club, will remember him as a frequenter of their clubhouse with other members of the French Mission during the war.

Gesture of Caution

pitable club on his lips that he came to greet me as I entered his office one afternoon in October. In the very prime of life, with a well-modeled head, a cheerful and expressive face and an air of self-confidence that compels respect, he is the very type of a successful man. But he is not without caution. "I am going to talk with you freely," he said, "but you must not put me in quotation marks." That inhibition in the rest of this article I shall respect except for extracts from his books. It bears, I understand, upon all the members of the Poincaré Government and springs from a recent betrayal of faith by an interviewer who quoted the Premier of France rather too freely to that functionary's exceeding embarrassment. But in the case of a man like M. Tardieu, always speaking, ever writing, with at least one book to his credit that lends itself to quotation any effort to avoid commitment on questions of public controversy seems futile. The gesture of caution is forced upon him by agreement of his fellows in the Government rather than by his own desires. For himself he is the most downright of men, not seeking to curry favor by glossing over unpalatable truths or failing to comment forcefully on conditions which he condemns.

Talks of Peace

Of course we talked of peace. In his opinion no great war will disrupt Europe while the generation which suffered the agonies of 1914-18 remains in control of governmental activities. But for the future he is cynical. He points to the fact that more men are under arms in Europe than in 1913, and charges that Germany, despite the provisions of the Versailles Treaty, is secretly arming. How much truth there may be in this latter allegation I am in no position to judge. These lines I am writing in Berlin, whence, it is proper to state, every trace of the militarism which was so ostentatious before the war seems to have vanished. Yet I have not failed to find Germans who frankly admitted that arming was going on in secret all over the country and who defended it, not as a measure against France, but as a necessary precaution against the specter of eastern Europe—Bolshevist Russia. To France, however, this action stands as a flat violation of the treaty and a menace of new war. M. Tardieu points out that the security which was promised by the agreement at Versailles on the part of Great Britain and the United States proved illusory when the latter government, without apology, repudiated its President's promise. Accordingly France must provide for its own security, which it does by increasing its armaments and insisting on the letter of the treaty. That, he admits, may not be the way to universal and enduring peace but it is at least the way to safeguard France for the time.

Uncompromising on War Debt

On the question of the American debt M. Tardieu is uncompromising. What he said in his notable book, "France and America," he reiterates now: "War debts which had long been let lie became a preponderant issue in public life and party strife. The collection of these debts which it is alleged Europe could easily pay if she were moved by the spirit of peace is one of the main issues of American politics." In this opinion he is obviously wrong. While opinions in the United States differ as to the propriety or the practicability of collecting the war debt, the subject has not attained the proportions of a political issue. "All assistance to this clamorous, wrangling and unsettled Europe, ignorant of the secret of sound finance, shall be made subject to the payment of her war debts. Who pays his debts grows rich! That ancient saying, probably invented by the original creditor is blazoned above the threshold of the United States. . . . Whether the debtor pays or does not pay the psychological results are pretty nearly the same. The last to negotiate, France, is the object of reprobation which strains the oldest bonds of friendship. Great Britain, the first to sign, is not better treated when she asks to alleviate the burden of her payments."

French Grievances

Vigorous words these, but M. Tardieu is nothing if not outspoken. There is, furthermore, subject for reflection in this statement of French grievances formally set forth by the man who, public opinion concedes, is likely to be the next Premier of France:

"France, more than any other country, has suffered from these strictures which were not directed against her alone. First, because more than any other she had, in her blood and on her soil, borne the brunt of the war; also because like many others she had counted upon American support. France at odds with Great Britain is not disturbed; centuries of conflict have led her to expect it. On the contrary, a difficulty with the United States seems to France a violation of the law of nature, so naive is her faith in the spontaneity of Franco-American friendship. Earlier incidents had passed unnoticed; the debt discussion has revived them. France lives over again the long series of her deceptions; the futility of the sacrifices she and her allies made in 1919 to American ideals; the refusal of the American Senate to ratify the treaty entered into with Germany without any attempt at previous adjustment with old war associates; the Washington Conference, so adverse to France's navy and her colonies; the insistence on sharing the financial advantages of a treaty while repudiating its obligations; the uncompromising demand for the payment of a debt the counterpart of which had been irretrievably jeopardized by America's withdrawal in 1920; the unjustifiable interpretation of France's capacity of payment; the refusal to grant the French debtor those transfer guarantees accorded to the German debtor."

Causes of Misunderstanding

So much for the French indictment of the United States as set forth formally in print a year ago by one of her foremost publicists. Would M. Tardieu amend it if he were writing it today? From his private conversation I judge that he would abate little of his bitterness. He is a hard realist and does not gloss over with soft phrases the things he condemns. Yet he is in no sense a pessimist. Because things have been, are still wrong, that is no reason in his estimation why they should eternally remain wrong. Because today France and the United States so greatly misunderstand each other is no reason why they should for all time be at odds. In the final chapter of his book he enumerates some causes of this misunderstanding. "Let us make no mistake about it," he cries, "the reason why France has forfeited American respect is that from the winter of 1919 to the summer of 1926 we never have succeeded in anything, or, to be more accurate, we have hidden our rare successes beneath the volume of our recriminations. Just one instance: the amazing reconstruction of our devastated regions by our own unaided resources might have heightened us in American esteem. We went about it in such a way that the United States remembers only the justified criticism to which reconstructions gave rise. We pass for wasters. So long as we do we shall neither be listened to nor respected, for America loves success."

This man loves plain speaking on both sides. "Incense," he remarks, "is a form of homage which Europe has carried to extremes." He applauds Americans for their "brutal plain speaking," and declares that after many negotiations with them he has found this attitude healthy, "provided one speaks plainly too." Moreover he is serenely confident that the good will of the United States has not been sacrificed and will again be manifested when occasion shall arise. In Lindbergh he discerns a true ambassador of peace and declares that nothing could have been more timely than his arrival from the mysterious ether, like the Greek deus ex machina, to quiet the rising antagonism of the French and the American peoples. And the visit of the Legion, too, which so many of us in America viewed with grave apprehension as a cause of possible trouble, he declares only renewed the war-time feeling of solidarity.

American Colony in Paris

M. Tardieu has one rather curious theory upon which to account for the lack of complete understanding between France and the United States. He ascribes it to the American colony in Paris, which is not made up, as some newspapers seem to suggest, wholly of vaudeville artists and divorce seekers, but includes rather more than 25,000 people, the greater number of whom are engaged in business or the professions. He thinks that, so far from being a bond of union or a factor making for harmony, this large body of Americans really impedes the understanding of the French by the American people. For our diplomats in Paris, instead of finding their social relaxation with the French, join in the lavish entertainments of the American colony. Our newspaper correspondents write of what their compatriots are doing, and instead of trying to grasp the opinions of the Faubourg St. Germain, where aristocratic France resides, echo the views of the Opera quarter, where Americans most congregate. It is an ingenious theory and not without plausibility. But its author rather demolishes it when he asserts as another reason why Americans fail to understand the French is because so few of the latter come to inhabit the American scene. "We export goods, not men," he cries, proudly asserting the virtue of that French love for La Patrie that has made emigration thence almost negligible. But somehow the theory that a mutual understanding between France and the United States is rendered difficult because there are too many Americans in Paris and too few French in America seems illogical. But as a French literary man M. Tardieu should be permitted his paradoxes.

A Tireless Worker

It would be hard to tell whether the political or the journalistic quality dominates M. Tardieu. When he suffers political eclipse he uses his journalistic skill to re-illuminate his fortunes. During the Peace Conference he was the plenipotentiary Minister for Georges Clemenceau and is credited by the French with having drawn more clauses of the treaty in their final form than any other man. (On the English side of the Channel I have heard the same claim made for Philip Kerr.) But the day came when France sent Clemenceau into retirement—an act to which M. Tardieu ascribes part of the American reaction in France's disfavor. With the fall of his chief and growing dissatisfaction with his Versailles handiwork, he seemed for a time in peril of political oblivion. Against such a fate there is no weapon more potent than a skilled journalistic pen, and M. Tardieu founded L'Echo National, in which day by day he defended his work, his convictions, with a clearness of exposition, and an exactitude of knowledge never excelled. Governments came and passed with unparalleled rapidity, but M. Tardieu the journalist worked on until the advent of Raymond Poincaré, in 1924, called him to office.

He has served since without interruption, a tireless worker, a student, good-natured, indefatigable. An illustration of his methods was given when the Government was menaced by opposition inquiry into a serious labor quarrel in the coal regions. The politicians prepared their interpellation. M. Tardieu, instead of preparing an answer got the mine owners and miners quietly together for a conference. On the great day when the question was to be propounded, the Chamber of Deputies being crowded, and when rumors of the possible overthrow of the Government were everywhere buzzing, he quietly rose and announced that the opposition might proceed with the interpellation if they desired, but as the masters and men had reached a compromise satisfactory to both further parliamentary discussion seemed futile.

Right-Hand Man of Premiers

I do not know that Andre Tardieu will be the next Premier of France. But he has been the right-hand man to two great premiers—Clemenceau and Poincaré—and may be pardoned if he begins to think seriously of being the head. Should that time come the world will find in him an intense nationalist, not willing to abate at any point his zeal for the rights of his country. But it will find him reasonable, always ready to discuss, provided only the discussion be frank and open. I have quoted some seemingly harsh words he has said about the United States, but I believe that he is more desirous of cementing Franco-American friendship than many foreign politicians who feed us with honeyed phrases. He understands America and believes in the ancient American adage of laying your cards upon the table. In brief, he does the United States the honor of believing that frankness and honesty are the best weapons to bring into a controversy with Americans. He would not, like Joseph Caillaux, announce that a conference with the United States was "a game of bluff." That method was tried and failed. Perhaps M. Tardieu may soon have the opportunity to apply his system—and win.

Entrance to French Ministry of Public Works

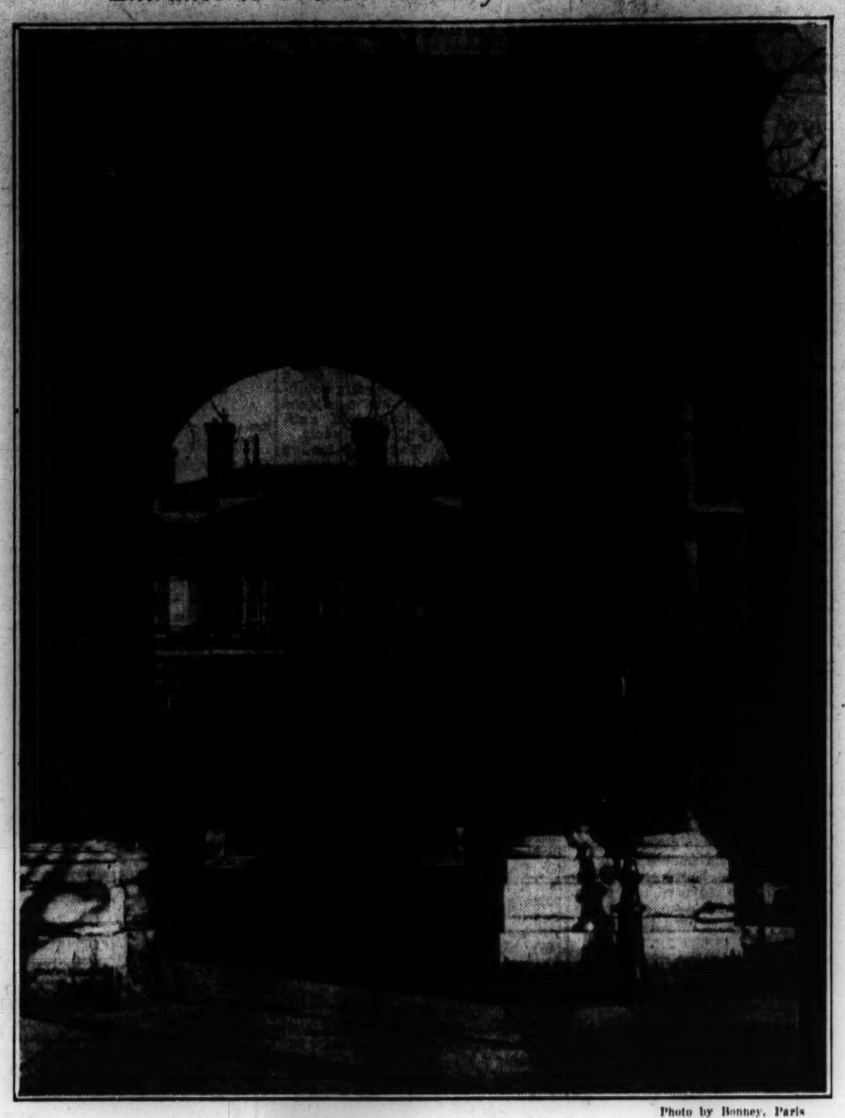

Photo by Bonney, Paris

Office of André Tardieu is in "An Ancient Gray Stone Palace, With a Courtyard of Noble Proportions, the Whole Mellowed by a Century or More of Time's Refining Hand."

YALE'S GRADUATES TO RETURN FEB. 22

University Invites 32,000 Alumni to New Haven

NEW HAVEN, Conn. (AP)—Yale University's 32,000 graduates have been invited to attend the fifteenth annual Alumni University Day here on Feb. 22, when a program outlining the current developments in the institution will be given.

Dr. James Rowland Angell, president of the university, will discuss the present conditions in Yale at the morning meeting in Sprague Memorial Hall. The classrooms and laboratories will be open to the graduates.

Undergraduate affairs will be the topic of a luncheon-meeting to be addressed by John M. Cates, director of athletics, and Arthur C. Robertson of Cambridge, Mass., chairman of the student council. There will be general exhibits.

HOME ECONOMICS COURSE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

VICTORIA, B. C.—Home economics, a course designed to teach young Canadians how to make the most of their homes, will be introduced into all the schools of British Columbia, under plans announced by the provincial department of education. After being tried out in 12 cities, the course has been found extremely valuable and will be extended gradually to all centers of education in the Province. The course of study in home economics is being revised and improved in preparation for its wider adoption.

Mr. Damrosch to Simplify Music in Radio Lessons for Children

Symphony Concerts Will Be Radiocast and Interpreted by Famous Leader, Who Declares Undertaking Will Be Great Aid in Character Building

SPECIAL FROM MONITOR BUREAU

NEW YORK—Symphony concerts, interpreted in simple musical language by which an understanding and appreciation of the great composers can be imparted to children, will be radiocast over the United States through arrangements just completed by Walter Damrosch, formerly conductor of the New York Symphony Orchestra, he has just announced here.

Mr. Damrosch has a hobby. It is to bring to the boys and girls a vital contact with fine music. For years through his concerts in Carnegie Hall and elsewhere he has given a new insight into the meaning of musical artistry to thousands of persons. But after four decades of active work, during which he became recognized as one of the outstanding musical figures in the country, he arranged to retire.

Then came the radio, and Mr. Damrosch recognized a medium through which his audience could be increased to millions and his work of awakening a real appreciation of great music carried to the village and the hamlet instead of being limited to the metropolitan centers.

"And so now, I'm up to my ears in it again!" he said.

Will Lift Social Fabric

"I do not flinch at the expression that we are trying to 'popularize classical music,'" he said. "That is exactly what we are trying to do. It is to awaken within the consciousness of those to whom the best is now a closed book, some understanding of how it is created, of what it means and of how to appreciate it. If we can develop an emotional response to the great artistry that is expressed through music, we will have made a great contribution to the social fabric of the Nation.

"How successful we have been so far is indicated by the response. Last season I received more than 25,000 letters, appreciative beyond our greatest expectations. And they came not from the popular centers, but from the plains of the middle West, the far reaches of the southern Pacific coast, from Canada and the frozen areas of the north."

These concerts, to include a series particularly adapted to children, will begin Jan. 21, Mr. Damrosch said, with the radiocasting of a concert illustrating the plan which similar ones will follow. It will be directed to educators, music teachers, children's organization heads and parents, in order to explain the proposed series to them.

Lectures and Music

This will be followed, Mr. Damrosch said, by lectures and music in programs primarily for young people in the grammar grades. Another concert will be keyed for the high school and college students. These will all be received by radio in schoolrooms throughout the country and as the series progresses will take their hearers further and further into an understanding of the real artistry in music, Mr. Damrosch said.

"The great opportunity for this work through the radio is that it can enter the little red schoolhouse as easily as it can be brought before the children in the great cities," Mr. Damrosch continued. "I fully believe that through this method of making the fine compositions the companions of the children of the country we can expect tremendous progress in extending an appreciation and improvement of life throughout the country."

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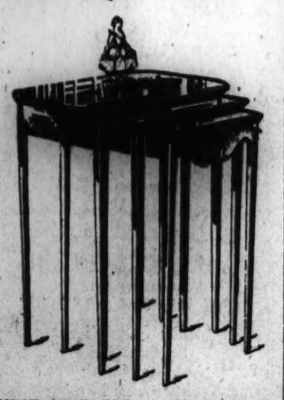

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NEW YORK CITY

RADIO

Sorbonne Radio Institute a Successful Experiment

Fourteenth Century University Utilizes Latest Art for Spreading Knowledge

SPECIAL FROM MONITOR BUREAU

PARIS—Because of its proved educational value during its initial twelvemonth of operation, public opinion here is inclined to support the drive for more funds which has just been launched by the Radio Institute of the Sorbonne, or University of Paris. This ancient seat of learning, which came into being in the first years of the fourteenth century, has been the first in this country to make regular use of radio in carrying out its activities.

During the past year the Radio Institute of the Sorbonne has to its credit the successful radiocasting of some 13 lectures directly from the classrooms over the length and breadth of France. Letters of appreciation have been received from every province in France, as a representative of The Christian Science Monitor was informed by Golda G. Antignac, coworker and wife of the head of the institute, Gaston Antignac, who is also editor of L'Information Universitaire. These courses included such subjects as literature and history, one dealing with English humor in prose appearing to find the greatest favor. Another, on Canada, was very appreciatively received.

Another field of the institute's work is a daily quarter hour devoted to radiocasting in English by some prominent individual on a topic with which he is particularly familiar. Business men, writers, educators, artists, and soldiers have contributed to these talks. Sir Thomas Barclay, a former president of the British Chamber of Commerce here; George Slocombe, president of the Anglo-American Press Association of Paris; Sisley Huddleston, correspondent of The Christian Science Monitor; Ford Madox Ford, English author; Sir Frederick Kenyon of the British Museum; Col. Clifford B. Harmon of the International League of Aviators, and many others have been down on the institute's list of speakers. The purpose of this "quarter hour" is not only to carry the English language and the speakers' messages to all parts of France, but also to increase the friendly relations and understanding of the French and English and American peoples.

Still a third and quite as important a branch of the institute's activities as the two already mentioned is the daily quarter or half hour given over to the French women. These lectures or talks in French cover various phases of the lives and interests of these women. For example, the women have been told about interior decorating and how to make the home more attractive and more livable. Other subjects taken up have dealt with children, or reviewed women's periodicals, and so on.

This has been the first attempt in France to introduce over the radio a regular period of time given over entirely to women's affairs, and the institute reports, as with its other endeavors, that there has been wide response throughout the country. It is significant that the University of Paris should have backed this pioneering educational work.

The Radio Institute of the Sorbonne was evolved primarily at the instance of Monsieur Antignac, who was sent by the university to the United States to study the method employed by universities there for amplifying their work by means of the radio. The institute is administered by a committee, part of the members of which are appointed directly by the council of the University of Paris. The other members include distinguished representatives of other renowned French faculties.

Finally, a fourth activity of the Radio Institute must be mentioned, as it opens up a vista of possibilities on which the members of the committee are now working. The funds anticipated by this first drive now being put on should enable them to continue considerably their present plans.

This fourth field deals with special courses radiocasted on such matters as printing, travel and special historical surveys. It is hoped soon to inaugurate a course in Spanish, and the committee has in mind, further, courses on radio itself, on banking, and on arts.

Radio Programs

EASTERN STANDARD TIME

WLOE, Boston, Mass. (1240kc-241m)
6:20 p. m.—News.
6:30 Mildred Dinsmore, xylophonist, assisted by Natalie Farrell.
7 Betty Alden's talk.
7:15 Miss Ruth M. Gordon, soprano.
7:45 Loew's State concert orchestra.
8 Program arranged by Madame Lombard; Cora Wilder Pratt, mezzo-soprano; Mildred Glidden Ruggles, pianist; John Little, cellist.
9 William Poltorack, violinist; Jean Bluestone, pianist and accompanist.
9:30 Edward McHugh, baritone; Wilbur Burleigh, accompanist.
10 W. T. Symphonic Band.
10:30 News.
11 Billie McBride and his orchestra.
12 Organ recital by Birge Peterson.
12:45 Correct time.

Tomorrow

10:30 a. m.—Loew's State Theater program.
11 Martha Lee Women's Club.
11:40 News.
11:50 Correct time.

WBET, Boston, Mass. (1040kc-288m)
6:30 p. m.—Yoeng's Kenmore Orchestra.
7 Events of the day; financial summary.
7:10 Talk on books and authors by Edwin Francis Edgett.
7:30 Standing by.
8 Fireside Hour; Regent Trio.
10 Dance program.
11 Correct time.

WBZ and WBZA, Springfield and Boston, Mass. (900kc-333m)
6:10 p. m.—Time and weather.
6:12 Jerry Falvey and his orchestra.
6:30 News.
6:35 Jerry Falvey's orchestra.
7 The Technonians.
7:30 WJZ, the Rock-a-bye Lady.
8 Musical program.
8:30 WJZ, White Rock Cascaders.
9 WJZ, Wrigley Review; Longines time.
10 WJZ, Victor Hour.
11 News.
11:05 Suffolk Theater Symphony Orchestra.

Tomorrow

11 a. m.—Organ recital by Fred Shaw.
11:30 Marcia Ray.
11:35 Continuation of organ recital.
11:45 Helen de Rochemont.
11:55 News.
12 Time and weather.

WNAC, Boston, Mass. (550kc-461m)
4 p. m.—News.
4:10 "Dok" and his Sinfonians.
4:20 "Jimmie" Gallagher.
4:35 "Dok" and his Sinfonians.
4:50 "Jimmie" Gallagher.
5 Ted and his Gang.
5:50 Householders Guide.
6 The Juvenile Smilers.
6:30 Lou Klayman and his orchestra.
6:55 Correct time; Nancy Howe.
7 Leo Reisman and his orchestra.
7:25 News; weather.
7:30 Joe and Bob and their Motorist's Guide.
7:40 The Lady of the Ivories.
7:50 "Editorial Review," James H. Powers.
8 Merrie Musicians.
8:30 Del Castillo Organ Recital.
9 WOR, Columbia Program.
10 WOR, The Buccaneers.
10:30 WOR, "The Thirty-Minute Men"
11 News.
11:10 Roman Gardens Orchestra.
12 Leo Dreyer and his orchestra.

Tomorrow

7:45 a. m.—Morning Watch.
8 News summary.
8:10 Boston Information Service.
9:30 The Polar Bears.
10:30 WNAC Women's Club.
11 La Lysine Petite Symphonie.
11:30 WNAC Women's Club.
11:53 Time signals and weather.
12:01 p. m.—News.
12:05 Shepard Colonial luncheon concert.
12:30 Eddie at the organ.
1 Lou Klayman and his orchestra.
1:30 Nancy Howe.
1:35 Luncheon concert.
2 News.
2:05 Boston Information Service.
2:20 "The Dandies of Yesterday."

WEEI, Boston, Mass. (590kc-508m)
4:20 p. m.—News.
4:40 Edward McHugh, "Radio Baritone."
5:25 Positions wanted.
5:45 Stock market and business news.
6 Joe Rines and his orchestra.
6:25 News.
6:43 Highway bulletin.
6:45 Big Brother Club: Championship Spelling Bee.
7:30 Whiting's Merry Milkmen.
8 WEAF, Cities Service Concert Orchestra and Cavaliers.
9 WEAF, Howard time; Whittall Anglo-Persians.
9:30 Hampton Male Quartet.
10 WEAF, Palmolive Hour.
11 "Cruising the Air."
11:05 La Paradis Orchestra, from Copley-Plaza Hotel.
11:35 News.
11:40 Radio forecast and weather.
11:45 Organ recital by Frank Stevens.

Tomorrow

8 a. m.—Steinert morning musicale.
8:20 C. F. Rideout, meteorologist.
8:30 WEAF, "Cheerio."
11:15 WEAF, Radio Household Institute.
2:15 p. m.—Mary Agnes Martin presents excerpts from "The Right Man."
3 Frances Mellin, soprano; Ruth M. Hansen, accompanist.
3:15 Roy Phillips and his orchestra.

WBSO, Wellesley, Mass. (780kc-384m)
4 p. m.—Good Cheer service; poetry; Scripture; address.
12 Midnight Ministry.

WCSH, Portland, Me. (820kc-366m)
7:20 p. m.—News.
9 From WEAF.
10 From WEAF.

WTAG, Worcester, Mass. (580kc-517m)
6:30 p. m.—From WEAF.
7 News review.
7:30 Bancroft dance orchestra.
8 Studio program.
8:30 Fowler Hawaiian Serenaders.
9 From WEAF.
9:30 Belco Male Quartet.
10 From WEAF.

WJAR, Providence, R. I. (620kc-484m)
8 p. m.—Weather; Fairlawn Entertainers.
8:45 William I. Carrigan, tenor.
9 From WEAF.
9:30 Automobile Club talk.
9:35 William McKenna, baritone.
10 From WEAF.

WTIC, Hartford, Conn. (560kc-535m)
7 p. m.—A. B. Clinton Period.
7:30 Organ recital, Esther Nelson.
8 to 9:30 From WEAF.
9:30 Ivanhoe Knights.
10 to 11:30 From WEAF.

WGR, Buffalo, N. Y. (990kc-303m)
8 to 11 p. m.—From WEAF.
10 Van Surdam's Statler Orchestra.

WFBL, Syracuse, N. Y. (1160kc-259m)
7:30 p. m.—Symphony talk.
8 From WGY.
9 to 11 From WOR.

WGY, Schenectady, N. Y. (790kc-380m)
7:35 p. m.—WGY Players.
8 Fro-Joy Hour.
9 From WEAF.
9:30 News from "Time."
10 From WEAF.

WMCA, New York (810kc-370m)
8 p. m.—Studio program.
8:45 Leonard Kahn, pianist.
9 Riviera Ramblers.
9:30 Studio program.
10 Leone Neumann, soprano.
10:30 Rosemont Orchestra.
11 Ernie Golden's orchestra.

WJZ, New York (660kc-454m)
7 p. m.—Longines time; Myrtle Leonard, contralto.
7:15 Norman Hamilton, poetry.
7:30 Rock-a-bye Lady.
8 Godfrey Ludlow, violinist.
8:30 White Rock Concert.
9 Wrigley Review.
10 Longines time; Victor Hour; John McCormack, tenor; Maria Jeritza, soprano.
11 Slumber music.

WEAF, New York (610kc-492m)
6 p. m.—Waldorf-Astoria music.
7 Eddie Davis and his orchestra.
7:30 Happiness Boys.
8 Cities Service Concert Orchestra and Cavaliers.
9 Howard time; Whittall Anglo-Persians.
9:30 La France Orchestra.
10 Palmolive Hour.
11 Ben Bernie and his orchestra.

WOR, Newark, N. J. (710kc-422m)
7 p. m.—Thrift talk.
7:10 Commodore Ensemble.
7:45 Sophie Irene Loeb.
8 Choir Invisible.
9 Columbia program.
10 Cap'n Kidd program.
10:30 "The 30-Minute Men."
11 News; weather; Hale Byers' orchestra.

WPG, Atlantic City (1100kc-273m)
7:05 p. m.—Morton concert.
8 Casino dance orchestra.
8:30 Studio program.
9 Ambassador concert.
9:45 Leonard Garff's Novelty orchestra.
10:15 Casino dance orchestra.
10:45 Studio program.
11 Dance program.
11:30 Silver Slipper dance orchestra.

KDKA, Pittsburgh, Pa. (950kc-316m)
7:30 to 11 p. m.—From WJZ.

WLIT, Philadelphia, Pa. (740kc-405m)
8 to 11 p. m.—From WEAF.

WBAL, Baltimore, Md. (1050kc-285m)
7:30 p. m.—From WJZ.
8 WBAL Mixed Quartet.
8:30 LeRoy Evans, pianist; Michael Weiner, violinist.
9 to 11—From WJZ.

WRC, Washington, D. C. (640kc-469m)
7 p. m.—Hotel Burlington orchestra.
8 to 9:30—From WEAF.
9:30 Lord Calvert Ensemble.
10 From WEAF.

CHICAGO TO EXPAND ITS ART INSTITUTE

SPECIAL FROM MONITOR BUREAU

CHICAGO—The Chicago Art Institute is going ahead with building plans designed to cover its needs for many years. Two blocks on the down-town lake front and an additional half block on Michigan Avenue were given the museum by the South Park Commissioners.

The Art Institute proposes to open an international competition for a building design. While the millions necessary to pay for the project are not at hand, institute authorities expect gifts to flow in as the need for expansion becomes more evident, said C. H. Burkholder, secretary.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

Mrs. Clara A. Gould, Melrose, Mass.
Miss B. Pissat, New York City.
Mable G. Loueys, Valentigney, France.
Melli A. Houvelon, Sedignan, France.

Every Face Has Its Own Melody

At Least It Sounds Distinctive, According to J. L. Baird's Development

SPECIAL FROM MONITOR BUREAU

LONDON—J. L. Baird, who is the foremost exponent of television in Great Britain and who is also the discoverer of the infra-red rays which permit of an object being seen while apparently in darkness, recently gave a demonstration of his phonovisor.

This instrument, Mr. Baird hopes, marks a step on the road toward his idea of translating faces or objects into electrical vibrations and synchronizing these with the voice or sounds. When this is attained he prophesies that the gramophone record of the future will take parallel spiral grooves, one giving the image sounds and one the audible sounds. This, in conjunction with a televisor and loudspeaker, would show, say, a person speaking or singing and the words or music would be heard at the same time.

During Mr. Baird's demonstration he showed how a face in the form of electrical vibrations produced a humming noise, a matchbox produced a clicking sound and a pair of scissors, appropriately enough, a double click. But a beautiful face, from the human point of view, does not make a more beautiful sound than an ugly one, and there is little difference between the male and female face.

However, as Mr. Baird says, there is a long road to traverse before the phonovisor can even approach the perfection of the modern cinema.

COMPLAINT AMENDED IN MONOPOLY CASE

WASHINGTON—A resumed hearing in the radio case concerning competition and charges of a monopoly within the industry will be held by the Federal Radio Commission Jan. 23, at which the commission will consider a motion of its counsel for an amendment to the formal complaint. The proposed amendment declares that the respondents, including the Radio Corporation of America, substantially lessened competition and tended to create a monopoly in the sale in commerce of unpatented parts of chassis, and of unpatented consoles and cabinets and of other unpatented parts of radio devices and apparatus, which are made by various respondents and sold exclusively through the Radio Corporation.

GEORGIA LEADER WILLING TO RUN FOR PRESIDENCY

Stand of Senator George Is Thought to Be Aimed at Governor Smith

SPECIAL FROM MONITOR BUREAU

WASHINGTON—The announcement of Walter F. George (D.), Senator from Georgia, that he is willing to permit his supporters to advocate his nomination for President, but that he is not a Vice-Presidential aspirant, is understood to be a phase of a campaign to rally southern backing behind his candidacy and to foster an organized anti-Smith movement within the party.

Leaders of the McAdoo dry faction of the Democratic Party are said to be behind the George boom. Mr. McAdoo himself is not involved, it is asserted, but many of the outstanding southern Democratic leaders who supported him and his views are declared to be participating.

Mr. George's consent is said to have been obtained, by these leaders, to enter his name in every Southern State, where a favorite son is not running. His supporters are confident that he will be an easy winner in the primaries and that by combining these states with the others having favorite-son candidates, a solid Southern block of delegates opposed to Mr. Smith can be developed.

Word comes from the Middle and Northwest that opponents of the New York Governor there are organizing a similar movement around A. V. Donahey, Governor of Ohio. Some Democratic leaders here intimate that the leaders who are interested in Mr. George are also interested in Mr. Donahey and that their support is interchangeable, the groups supporting one another in their opposition to the Smith candidacy.

From friends of Thomas J. Walsh (D.), Senator from Montana, who was accorded marked recognition by his Democratic associates, at the recent Jackson Day Dinner, in honor of his activities in the Teapot Dome oil investigation, it is learned that he is seriously considering announcing his candidacy for the Democratic presidential nomination. It is said that he has been urged by prominent dry Democrats to enter himself in the race on a dry platform and to attempt to gain the leadership of anti-Smith forces in the pre-convention campaign.

It is understood that Mr. Walsh is favorably inclined to the plan and has intimated that he was preparing to enter his name in the "proposal convention" in South Dakota next month, which nominates delegates for that State's primaries in May. Mr. Walsh is said to be popular with Democrats in the Far West and his friends are urging him to enter the field in that section and to rally the sentiment they say is there for him to his standard.

Boston Art Notes

At Grace Horne's galleries, Stuart and Dartmouth Streets, are being shown paintings, water colors and pastels by Sally Cross Bill, water colors by Katherine Thompson and pastels by Theresa Robbins. Sally Cross Bill's pictures are souvenirs of a summer in Spain and of a recent sojourn in the Bahamas, as well as of places near Boston. This artist's sensitiveness to fleeting effects of light and color, and momentary aspects of line and form, make for brilliance of effect and large appeal. That she is receptive of less vivid impressions is indicated in her interiors, with the calm atmosphere and subtle color values in the still life elements of her compositions.

Theresa Robbins' display includes landscapes and designs for silk. This painter's approach is strong in its feeling for composition and the balance of color values. Her color is appealing and are always decorative. Katherine Thompson's outdoor sketches have the seat of an impressionist's interest in the play of light in the air in the relation to scenes filled with atmosphere and action.

College Girls Earn Good Summer Wages

Smith Students Ran Cars, Waited on Tables, and Even Did Housework

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NORTHAMPTON, Mass.—Smith College students doing summer work earn an average return of $105.68, according to a survey made by the personnel department. The summer earnings of 153 undergraduates total $16,163.95. There are 51 girls who held clerical or stenographic positions; 27 were waitresses at summer hotels; 21 were counsellors in private camps.

Other popular jobs were tutoring, caring for children and housework, libraries, chauffeuring, playing piano, social and religious work, and department stores. Two were journalists and one ran a gift shop. The highest earning of $460 was that of a social hostess in a summer hotel. Of those working, 41 were seniors, 42 juniors, 37 sophomores and 31 freshmen.

The personnel department is endeavoring to place students in summer positions as a trial for future vocations.

TELEVISION BETWEEN LONDON AND NEW YORK

LONDON (AP)—Television already has been successfully established between London and New York, according to L. G. Hutchinson, director of the Baird Television Company.

Prior to sailing on the Aquitania for New York, Mr. Hutchinson announced that secret experiments had been in progress for six weeks and that recently, "contact" with New York was made on several occasions, it being possible to see the faces and hands of individuals although the features were indistinct.

BOY WINS 4-H PRIZE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DURHAM, N. H.—Although taking up dairy club work for the first time, Shumway Marshall '14, of East Columbia, N. H., has been declared dairy champion among 4-H Club members of the State. He will receive a purebred Jersey calf as a prize for his work, donated by the Granite State Dairymen's Association.

ACTIVE DEMAND FOR SHORT-WAVE BANDS EXPECTED

Television Opens New Field for Them, Radio Engineer Informs Commission

SPECIAL FROM MONITOR BUREAU

WASHINGTON—When television pictures of presidential inaugurals, football games, and other large-scale spectacles are received by radio in American homes, they will take a large share of the available short-wave bands available, Dr. A. M. Goldsmith, consulting engineer of the Radio Corporation of America, told members of the Federal Radio Commission at its short-wave hearings.

Dr. Goldsmith forecast the coming of television "at no distant time," and said the apparatus would probably be in a price range to put it in the home.

At the same time the prospect of "light socket radiocasting" was discussed by H. D. H. Connick, representing Wired Radio Incorporated, affiliated with the North American Company, who said that plans are under way to give houses with electric light circuits programs for which only a simple tuner, connected to a socket, will be required. International exchange of musical programs by relay transmission will soon be a fact, it was stated.

At the same time the commission received from Dr. C. Francis Jenkins, Washington, radio inventor, an application for two bands, one below and one above 3000 kilocycles which he stated are necessary for proper work in television for facsimile and motion picture transmission.

"The transmitting and receiving equipment for wired radiocasting has been completely developed," he said. "The service will be made available to all of the lighting companies of the United States. Wired radio service will be distributed over the electric light wires to the lampsockets of the home, so that anyone desiring the service who lives in a home lighted by electricity, can obtain it by renting a simple tuner at a small monthly charge. The tuner will be operated by the power from the lighting lines, using about as much electricity as one ordinary incandescent lamp. No antenna or batteries will be required and the sets will be maintained by the wired radio operating company."

Dr. Goldsmith's statement attracted attention in view of recent successful television tests at Schenectady, N. Y., by the General Electric Company, which is affiliated with the Radio Corporation. If television sending is to be carried on with large-scale pictures, Dr. Goldsmith said, like that of a presidential inaugural, or a football game, and if this is to be reproduced with any degree of detail, extremely wide bands will be required. Accordingly, he said, although further experimentation might increase the number of available short-wave bands, this increase might be absorbed by greater services.

The Radio Corporation will not apply for licenses for short-wave radiocasting in the United States, Dr. Goldsmith said, but it intends to go on with relayed short-wave point-to-point service across the ocean for the exchange of high quality musical programs with foreign lands. Such programs differ from radiocasting, in that transmission is in a beam and to one point only, and they are sent as an addressed message, solely for re-radiocasting in foreign networks.

From a Radio Fan's Notebook

POWER tubes are designed to handle large amounts of input voltages and to deliver relatively large amounts of undistorted power. These tubes are only suitable in the last stage of an audio amplifier. They are UX-112, UX-171 and UX-210 types.

The UX-112 and UX-171 are designed for use in an audio amplifier using a storage battery or one which has filament transformer of 5 volts. They may be usually interchanged with the present tube by only making a change in the "C" battery and adding additional "B" battery. The UX-112 requires 135 volts plate battery to handle input voltages of 3 volts, and will deliver a maximum of 12 watts of undistorted power. The UX-171, however, with only 90 volts on the plate, will handle input voltages up to 16.5 and will deliver approximately the same amount of power to a loudspeaker. For best results, however, 180 volts should be used.

The UX-210 tubes require a plate battery of 350 volts for an input voltage of 27, while the UX-171 will handle the same input with 135 volts on the plate. Its power output under the above input conditions will, however, be considerably below that of the UX-210.

Under certain conditions one tube is preferred over the other. That is, the UX-171 is to be preferred for ordinary signal strength such as is needed in a small room, and for unusual volume the UX-210 proves more satisfactory.

The UX-210 tubes should be operated with A. C. filament current from a step-down transformer, as it requires 7.5 volts and uses over one ampere of current. A table showing the correct "C" and "B" voltages is given herein.

Type Tube	Negative "C" Battery	Plate Voltage	Plate Current (Milliamperes)
UX-112	6	90	2.5
	7.5	112	2.5
	9	135	5.5
	10.5	157	7.5
UX-171	16.5	90	10
	27	135	16
	40	180	20
UX-210	4.5	90	3
	9	135	4.5
	10.5	157.5	6
	18	250	12
	27	350	18
	35	425	22

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Features of News Gathered From Many Parts of the World

Angola Shifts Capital, to Keep Up With Effect of Benguella Road

Huambo to Be Colony's Chief Town, Under Name of New Lisbon—Belgium Cedes 480 Square Miles in Congo for One in Angola

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

LISBON—The important railroad development in progress in Angola has been a strong factor in the proposal—which has been approved—to transfer the Portuguese colonial capital there from Loanda to Huambo, which is then to be renamed New Lisbon.

The town of Huambo is the headquarters of the railroad that is about to be joined to the Belgian frontier railway, and which, owing to its international interest, is the most important in the colony.

Huambo is the natural junction for the railway line that crosses Angola from north to south, and its climate, owing to its altitude of 1500 to 1700 meters, allows for much more European labor. Furthermore, the situation of the town is in the center of a system of excellent roads that radiate on every side to the plateaus or table-lands. One of the advantages of the transference is the closer proximity of the new capital to these plateaus, whose development it is necessary to watch and protect.

Fiscalization Simplified

The scheme for transfering the colonial capital was one of the chief propositions among those recently presented by the High Commissioner of Angola, Col. Vicente Ferreira, to the High Colonial Council in Lisbon. The presentation of this report was in accordance with the ruling of the Minister of Colonies at the time the present Government drew up the new bases and charters for directing the civil and financial administration of Angola. The Minister then declared that these regulations should be reread in a year's time, so that any alterations deemed necessary might be made, and proposals presented by the high commissioners or governors might be submitted to the home Government.

The High Council for the Colonies approved unanimously the article in the report fixing the new capital of Angola in New Lisbon, although it is still provisionally situated at Loanda.

Colonel Ferreira reported that transferring the capital would bring advantages not only from an agricultural point of view, but also of an international nature, as in the interior of Benguella a great influence of foreign colonists is noticeable, especially Germans and Belgians. This enforces the necessity for Portuguese fiscalization, which would be rendered much easier if the seat of government [illegible] Huambo. The climate of Huambo is similar to that of Loanda, and although this town possesses a seaport, Huambo is also near Port Lobito, which has a landing quay that the present capital lacks. This port has a traffic equal to, or perhaps greater than, that of Loanda.

Katanga Minerals to Be Tapped

A particularly significant factor in the new developments in Angola was a Belgo-Portuguese convention entered into not long ago. By it, Belgium ceded 480 square miles of territory in the Congo in return for only one square mile in Angola. Belgium's new acquisition, however, although so small, enables her to complete the reconstruction of the extremely important railway to the ocean port of Matadi at the mouth of the River Congo.

This railway has for some time past been insufficient to meet the growing needs of the traffic from the Belgian Congo and French Equatorial Africa. Without this coveted strip, Belgium would have had to build a costly tunnel necessitating an expenditure of about £1,000,000 in order to keep the railway entirely on Belgian soil.

The new section acquired by Portugal covers the area known colloquially as the Dilolo Boot on the upper reaches of the Kasai River, one of the main tributaries of the Congo. A railway is also being built through this region from Benguella in Lobito Bay on the coast of Angola, in order to tap the vast mineral resources of the Katanga region of the Belgian Congo. The convention extends the Portuguese section of this line by something like 40 miles. The capital of this railway, of which about 500 miles have so far been built out of 1200, is almost entirely British. Possession of the "Boot" should prove distinctly advantageous to Portugal as the district is stated to be both well-watered and fertile.

The Belgo-Portuguese Convention, which included the above matters, dealt also with certain questions connected with the contraband traffic in arms and the two countries also mutually undertook not to levy customs duties on articles of food for native consumption.

Memorial to Penn to Remain Simple

Friends at Jordans Decline With Thanks Generous American Offer

SPECIAL FROM MONITOR BUREAU

LONDON — The committee of Friends at Jordans, the little Quaker meeting house in Buckinghamshire, Eng., associated with the memory of William Penn, founder of Pennsylvania, has unanimously decided against the acceptance of a generous offer made to it by an American citizen, Weaver H. Rogers of Pittsburgh, chairman of a Penn memorial committee, to erect a more impressive monument. The simple stone which is all that marks Penn's association with this humble spot is, therefore, to remain.

In recording this decision, the committee says: "It is our wish to maintain the principle held throughout the history of the Society of Friends ever since the time of William Penn, that in death all are equal, and that no distinction shall be made between rich and poor, great or humble."

At the same time the committee expresses appreciation of the generous impulse from American citizens, and in conveying its thanks, suggests that the memorial might take another form. This is in the repair and the placing of a bronze tablet upon a neighboring barn which tradition, though perhaps not also history, says was constructed out of timbers of the famous ship Mayflower, in which [illegible] to Plymouth in 1620.

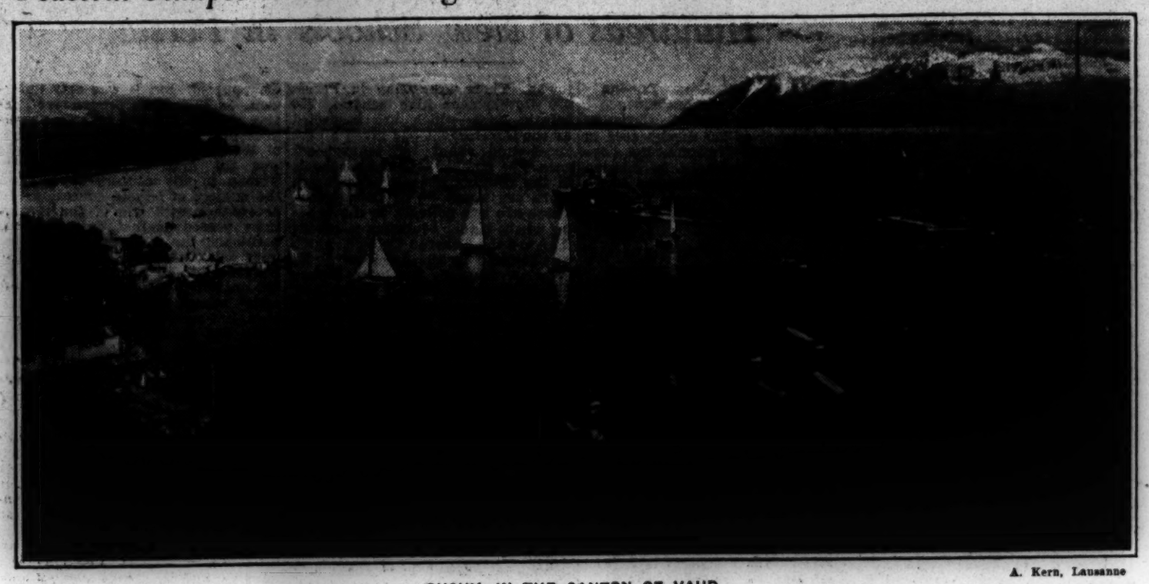
BIBLE COMMENDED TO YOUTH AS LITERATURE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DURBAN, Natal—At a recent conference of the Durban and District Sunday School Union held in Durban, an interesting address was delivered by a clergyman, the Rev. Mr. Craig, on the subject of "Literature for the Young." Mr. Young said that the sacred word stood pre-eminent as a library in itself. Above and beyond the great truths for which it stood, it also held first place as a literary factor, being a well of English undefiled, on which account men of letters in the universities made selections for reading just as anyone read general literature.

The Bible was now issued in sections, and selections were made according to the average age capacity of the child. For general reading and instruction he recommended books of heroes of the right type, books of travel, books of noble adventure with pure ideals, such as missionary enterprise, the explorer's courage and devotion, poetry of an uplifting character. There was, he said, a wide field from which the youth of today might choose.

Peaceful Glimpse of Swiss Village on Shore of Lake of Geneva, Just Below Lausanne



A. Kern, Lausanne

OUCHY, IN THE CANTON OF VAUD

Only Half a Mile From Lausanne, the Village of Ouchy Forms the Port of That City, Which Is Situated on the Terraced Slopes of Mont Jorat, 470 Feet Above the Lake and 1690 Feet Above Sea Level. Lausanne Has One of the Finest Cathedrals in Switzerland, an Imposing Federal Tribune, a Museum, a Library, a University, and Many Fine Buildings. It Is a Busy Industrial Town. Byron Once Resided Here, and Gibbon Here Wrote the Latter Part of His "Decline and Fall of the Roman Empire."

REDISTRIBUTION OF DUTCH LANDS TAKES EFFECT

New Law Permits Consolidation of Many Small Parcels Into Few Large Lots

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

THE HAGUE—"Exchange parceling" is an expression made after the Dutch word "ruilverkaveling," meaning the redistribution of parcels of land in conformity with a set of rules, in order that a more logical and economic distribution may be obtained. In England this system of exchange has been regulated under the Inclosure Act of 1801. Probably such a thing is practically unknown in the United States.

In old countries which are very thickly populated, one finds in many sections that, mostly as a result of heritage, the land is parceled in such small lots, often of the strangest shapes, that the owners cannot satisfactorily and economically cultivate it. One finds sometimes tracts of land, in Holland, one yard wide and 100 yards long. A farmer plowing such a piece has to put his horses on the land of somebody else when turning the plow! Moreover the fencing of these small lots is practically impossible, being too expensive. In such sections there are more disputes about boundaries than elsewhere, while there are no decent roads and waterways for a right use of the land.

Some Examples

One would hardly credit that 16 per cent of the land of Holland is more or less in such an unfavorable position. To give one or two instances. On the isle of Ameland, north of the province of Groningen, a complex of grounds of an area of 840 acres used to be parceled up in 4800 lots, belonging to 466 owners; another territory, the Ballumer Mieden, was broken up in 4000 lots, with 119 owners. On this latter territory was the proud proprietor of 30 acres, which was divided up into 269 lots; it took him five hours' walking to visit all his possessions!

In recent years it has been found necessary to make a change. The Netherlands Society for the Cultivation of Moorlands in 1910 started its propaganda for what is called the "exchange parceling" on a voluntary basis. In 1915 the first territory, that of the Ballumer Mieden, was redistributed. It took infinite tact, patience, and persuasion to obtain this result, because all the hundred owners had to be satisfied and had to agree. One dissentient would mean the shipwreck of the whole scheme. This, in fact, happened once, and for some years the plan could not be executed. The owner of the abovementioned 269 lots came out with only five.

Exchange Act Passed

In order to evade this difficulty of unanimity, the Government, on the initiative of the Moorland Society, framed a bill for legal exchange parceling, which on Dec. 1, 1924, became an act. Lately the second exchange parceling made under this law, that of the Noordlaarder Made, took place. Dr. Kan, Minister of the Interior, went north to the province of Groningen, to assist on this occasion. Twelve hundred lots had to be redistributed among 86 owners, and this was successfully done.

Legal redistribution can only take place when an ordinary majority of the owners in possession of more than half of the land are in favor of it. It is done by an expert commission. The costs are paid back to the Government in 10 yearly installments. Usually about $10 per acre is required, consequently about $1 per acre per year. The expert commission has already received requests for "exchange parceling" for further big complexes of land, for example the Geldersche Vallei, 1250 acres, a section of the isle of Terschelling, 2000 acres, and land near Wanrooy, 2250 acres, etc.

LADY ASTOR SENDS MESSAGE TO TEACHERS

SPECIAL FROM MONITOR BUREAU

LONDON—The current issue of the Schoolmistress contains a message to teachers by Viscountess Astor, who observes that many teach in the schools because of their love for children and a few because they can find nothing better to do.

"Teachers," says Lady Astor, "know full well that I think of them. My love for children makes me respect and almost reverence teachers. I know that there are many teaching who probably should not be doing so; but I know, too, that there are many teaching because of their love for children and their longing to help this ridiculous and tragic old world along. I look to these gallant souls. Let us all try to be a little more honest and unselfish in 1928."

GERMANY ADDS 300,000 TONS TO MERCHANT NAVY

Co-operation in Atlantic Trade Becomes More and More Difficult

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

BERLIN—The Deutsche Werft at Finkenwaerder recently launched a 10,000-ton motorship, the San Francisco, built for the Hamburg America Line; and the Alster, a new steamer for the North German Lloyd, will be launched as soon as the ice permits at the Deschimag Vulcan Yards.

In the course of the present year it is estimated that Germany's park of mercantile shipping, after deducting losses, has, taking into account both newly built ships and ships purchased abroad, increased by some 300,000 tons, so that the beginning of 1928 will see Germany in possession of some 3,700,000 gross registered tons, instead of the 3,400,000 tons hitherto cited as representing Germany's mercantile.

It is now generally recognized that the plan of giving special state aid to shipbuilding in order to keep down unemployment in the shipbuilding centers has done more harm than good. The Hamburger Fremdenblatt regards the failure of the recent attempt made by the conferences and pools engaged in the South America trade to reach any positive result as an ominous sign, especially as the South American market is undoubtedly overstocked at present with cargo space.

The difficulty of international cooperation in the shape of pools and conferences will, it is thought, become more marked, especially on the Atlantic, during the coming year. As this co-operation is undertaken in order to check competition at ruinous rates, it is regarded here as a very important factor in international shipping organization, and the threatened breakdown of the system is anticipated with no little anxiety.

The real tug of war will only come when the numerous new "luxury ships" now building for the North German Lloyd, the Cunard Line, the White Star Line, the Compagnie Générale Transatlantique, to say nothing of the Dutch, Swedish and Danish lines, are put into commission. This will not happen, however, before the spring of 1929.

DECLINES BYRD'S INVITATION

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

OTTAWA—Inspector A. H. Joy of the Royal Canadian Mounted Police, who met Commander Byrd in the Arctic region, was invited by the explorer to accompany him on his forthcoming flight to the South Pole. Inspector Joy, however, has declined the invitation, preferring to stay in Canada.

More Industrial Efficiency Sought in Relaxation Breaks

Expert Proves Monotony Induces Dissatisfaction and Lack of Interest, Resulting in Great Reduction of Individual Output

SPECIAL FROM MONITOR BUREAU

LONDON—That monotony is the great enemy of efficiency is the keynote of an article by W. J. Hiscox in the Industrial Welfare magazine. Monotony, he says, breeds dissatisfaction, depression, and general lack of interest, and anything that makes for variety and brightness should be encouraged.

Mr. Hiscox was writing on the beneficial effect of short "breaks" and relaxation, especially during the afternoon spell. He had himself worked in a factory where the hours were from 7 to 12 and from 1 to 5:30, and many of the workers said they would rather work six hours in the morning so that there would be one less in the afternoon. On Fridays the afternoon stretch was extended to 6 p. m. to allow of the works being closed down at midday on Saturday, and he remembered the seemingly interminable length of those Friday afternoons. It was proved, too, that there was less work done on Friday afternoon, in spite of the extra half hour, than during any other afternoon, for there was an obvious slackening off an hour or so before finishing time.

Mr. Hiscox has found that fatigue is not so evident in the morning and that the worker can do a five-hour stretch without feeling the strain which is imposed by a three-hour stretch in the afternoon. Therefore a long morning and a short afternoon make the most effective day, and production benefits in the factory where the working hours are from 8 to 1 and 2 to 5:30.

The value of a short break in the afternoon is found by the fact that less strain is imposed by a spell of overtime than by the normal afternoon stretch. When the "cease work" sounds, operatives may feel jaded, but after half an hour's break are ready for the overtime work. If this break were given earlier in the afternoon it would abolish fatigue from the afternoon spell. In a factory known to Mr. Hiscox a break of 10 minutes has been instituted at 3:50 p. m. The workers have found that the afternoon slips away more quickly and productivity has increased. During this break refreshments at popular prices are available and are taken round by the canteen staff.

Mr. Hiscox is not convinced as to the necessity of a morning break. He finds that productivity suffers if this is given and that the only slacking off which is apparent occurs just before dinner time and is due to anticipation.

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EDUCATIONAL

Harold Walters—a Boy

THE Lincoln Grade School had been in session eight weeks, and Miss Madison had her class of 41 pupils orderly arranged, forming a neat symmetrical pattern. Grade six was almost too good to be true; the children were obedient, docile and studious. The year looked promising for a gain in scholarship.

Monday morning at 10 the sixth A class was energetically working to find the right action for the United States to take with respect to South America's growing trade. The class had caught Miss Madison's enthusiasm.

"Pardon me, Miss Madison, but here is a pupil for you to enroll." Miss Madison turned smilingly to a black-haired, red-cheeked boy; his eyes were like two shiny beads in an apple and his round, bullet-shaped head was covered with thick perpendicular bristly hair. She started to shake hands, but he drew quickly back with a scowl and a look of cunning suspicion and defiance on his young face.

"Harold Walters is his name," said Professor Beers, as if he expected her to know the boy by name. "Yes, Harold, we are glad to have you with us. Children, this is Harold Walters, a new pupil." "Good morning, Harold," chorused the class in one well-trained voice, but a peculiar drag on the name Harold caught Miss Madison's ear.

"We have one vacant seat, so you may sit in that back row by the west window, please." Harold darted a cunning, appraising look at the class and with a glance of lofty scorn, noisily shambled toward the back seat. Forty-one pairs of eyes followed his every movement. Plainly here was a new sensation and South America's problem was banished and forgotten.

"I'll tell you about him at noon," whispered Professor Beers. Fred and Joe, the two newsboys on the front seats, exchanged glances, for they had placed the name of Harold Walters, and were certain of his identity.

Trouble Begins

Vainly and fruitlessly did Miss Madison try to regain the interest of the geography class, but not a thought would enter a head; so she ordered the penmanship books arranged. "Heads up, feet flat on the floor, pens in right hand, muscles roll, ready, capital O," the directions and rhythm were perfect. "I can't write with my right hand," called a loud voice from the rear of the room. Immediately all pens stopped, heads turned amidst an admiring giggle. A gleam of satisfaction flitted across Harold's face and was gone in an instant, leaving a blank, dumb look of innocence. The noon gong rang freedom to the class and they noisily formed into a semblance of a line.

"John, will you stop here a minute?" asked Miss Madison in a low voice. John, a manly chap of ordinary appearance, came up rather hesitatingly but willingly to the desk just as the new boy was passing. "Just a minute, please, Harold," she said as he started to pass her without a glance. "Harold, this is John West, who knows all the ways of Lincoln School; I'm going to let him tell you what to do, and where to go, and I hope you boys will be good friends, too. John, don't you need a yell leader for your baseball team?"

"We need a rooter for that second baseman since Billy Avery was transferred to Emerson, for we're awfully weak."

"Well, maybe Harold can help you. You tell him about the contest, for I'm busy," and she placed both hands on the two boys' shoulders and shoved them out the door together, more as a boy would do than like a teacher. There was a puzzled look on Harold's face.

"Well, Mr. Beers, who is he?" asked Miss Madison.

"Don't you read the papers? I thought you taught current news."

"I do, but what has that to do with this black Arab?"

"I guess he is an Arab, all right. He's the Harold Walters that Policeman Henry shot in the shoulder because he was stealing watches from a pawnbroker. The papers have written some sentimental bosh about the case since he was a minor, so the boy thinks he's a hero instead of a criminal. The juvenile judge paroled him and here he is to upset your nice room. He's a rough character."

"I see. I never had a Juvenile Court case before."

"You may never want one again. I'd be pretty severe with him from the start."

"I'll have to learn how to handle him, thank you."

At 1 o'clock quiet little Joan and Alice came bursting into the room, their eyes popping with suppressed excitement and awe, for they had actually heard that new boy say he could lick Miss Madison and Professor Beers with his one well arm and that he was going to do it too the first chance he got.

In the days following, room six seemed possessed with all of Satan's imps. There was an undercurrent of excitement, a sort of subconscious alertness for something to happen, which usually did. Well-mannered lads vied with each other in exhibitions of disobedience and impudence; their covert glances toward the back seat for approval indicated whose opinion counted. Harold seldom attempted any show play in school, and Miss Madison often turned his effort into an opportunity for sympathetic aid or attention. This consideration left him wondering and puzzled.

There would be a day or two of good work, then an outbreak of discord that took hours to subdue. Miss Madison was bravely striving to solve her two problems: to save the class from failing and to reach this "hard-boiled egg," as the boys called Harold, much to his delight.

Amid a Roar of Laughter

One Thursday in the midst of an unusually quiet study period, Harold arose from his seat and started noisily up the aisle; he made believe to slip and partially fell. He threw his well arm out wildly as if to save himsef, upset two ink bottles and some books. A roar of laughter greeted his fall and Miss Madison quickly helped him to his feet and with a cloth wiped the ink from the books. Her mind worked fast and she turned with blazing eyes to the class.

"Children, I have never seen such ill-bred, uncouth pupils in my life. I'm simply disgusted with each and every one of you." In this manner she talked for 15 minutes; during the outburst her voice was harsh, stinging and fairly cutting in its severity. The children had never seen her so enraged and some turned pale not knowing it was an assumed fury. She then turned to Harold, saying sympathetically:

"I apologize, Harold, for every pupil in this room. I am sorry they have been so discourteous and unkind, and if you will forgive them I believe they will remember and not laugh at anyone's awkwardness again. I know you did not mean to disturb the room." Harold nodded and walked puzzled and wonderingly to his seat. For anyone to champion him, take his part, and condemn others, this was a new experience.

The next few days he was quieter than usual and the class, subdued from the lecture, settled down to studying and thinking.

How It All Changed

Monday, Dec. 4, Miss Madison announced plans for the Christmas program. Each room was to have a tree and room six had been chosen to decorate the upper hall. The class was interested and a pleasant hour of planning slipped by, as several offered evergreen branches from their home trees for the decorating. The afternoon session was well started before Harold's unexplained absence was discovered. It was plainly a case of truancy and her heart sank for she felt that she had failed and the Juvenile Court would now have the case. If only she had been able to give him a different viewpoint of life. The hours dragged slowly on, but clearly the teacher's thoughts were not with her class. Suddenly a shuffling noise was heard in the hall and the door burst open, showing a maze of green branches, behind which was a panting, snowy boy.

"Oh, I'm sorry I'm tardy, Miss Madison. I hate to break your record and I tried to get here, but it took so long to chop this tree down and it's so heavy I couldn't run and I'm sorry I'm late."

"Oh, that is all right, Harold," answered Miss Madison in a choking voice. "It was grand of you to get it all by yourself." She quickly blinked the tears back for she knew now that he was won. The eager sweaty boy before her was but a child longing for praise and the hard suspicious look was gone from eyes and face.

"Where did you get this lovely tree?" she next asked.

"In the Grand View Golf Grounds. There are a lot there. I'll get another tonight."

"Oh, no," she hastily answered, for she knew the severe penalty the Park Commissioners exacted for damage to these trees, and realized that her evening task would be to see them and exonerate the boy. She took the injured hand and felt the crippled arm all aquiver. It was all she could do to keep from crying as she moved the tree to the outer hall and then wiped the moisture from Harold's face and hands. "I do thank you for this, Harold; it was a lot for you to do."

"Gee, it ain't much. I wish I could do more for you, you're so fair and square and I have been so mean." The black eyes had an anxious, pleading look and Miss Madison squeezed his red cheeks between her hands and said, "Oh, that's all right," and the understanding smile was there.

Needless to say, it was a happy Christmas season and Harold did more with his one arm than the other boys with their two. His energies were now turned toward doing the right thing instead of wrong, and Lincoln School never had had a boy with a stronger force for good.

The Question Is—

HAS eight years of compulsory prohibition been a success in the United States and has it had a salutary effect on the world at large? Have other nations benefited to an extent that they, too, are working for prohibition?

Has prohibition been established at the expense of something else? Do actual figures prove or disprove that crime is increasing? Is not respect for law as strong as it ever was?

What relation do you feel prohibition has to the increased prosperity of the United States? Do you think the world will eventually adopt prohibition in order to compete economically with the United States?

See The Christian Science Monitor of Dec. 31 Jan. 14, 16 and 17

Twelve or more copies of the Friday issue of The Christian Science Monitor, which carries the weekly question box, may be ordered for clubs, schools, and other discussion groups—sent to one address at the rate of three cents a copy.

Hundreds of New Schools in Persia

London
Special Correspondence

PREJUDICE against Christian missionaries has disappeared in Persia, and Muhammadan boys go in large numbers to mission schools. The Government has established elementary schools in many villages and in almost all large towns. There are today in Persia 250 Government high schools, 250 private ones—which are inspected by the Government and given allowances—and about 100 independent ones. The number of mission schools in the country has also increased: there are about 80 of them today. There are two colleges in the country where higher education is given: they are the Teheran College, which was founded by the American Presbyterian Mission, and the Bishop Stuart Memorial College at Ispahan, which was founded by the Church of England Mission. At the end of last year there were 73,998 male students studying in the various schools and colleges of Persia.

The Minister of Education lays down the syllabus and sends qualified inspectors to see that his orders are carried out. Persian language and literature, arithmetic, geography, Persian and general history of the world, natural science, and a European language, either English or French, or Russian, are taught in these schools.

Female education had been neglected in Persia for centuries, although Mahommed had taught that it was the duty of parents to educate their children of either sex. Higher class girls learned literature, philosophy, and a little arithmetic from their parents, but their less fortunate sisters remained totally ignorant. The first Persian woman who agitated for the education of women was Kouret-ul-Ayn, a Bahai woman, who was, however, done to death by the fanatical mullahs in the middle of the last century. For some half a century after that it looked as if the woman's movement in Persia had disappeared. But it was only quiescent. In 1911, some progressive Persian women who had taken a prominent part in the Persian Revolution of 1906, called a public meeting—it was the first public meeting of women in the country—to discuss the subject of female education. In accordance with one of the resolutions passed at that meeting, they petitioned the Government to start girls' schools in the country. But the Government did not do anything in the matter until 1919, when a few girls' schools were started. Since then, however, schools for girls have multiplied rapidly. Today, there are no less than 40 girls' schools in Teheran alone. A good many girls also go to the Christian Mission schools, and the schools founded by the Bahais, a sect which combines certain features of the Christian and Moslem religions, with other tenets entirely its own. At the end of 1926 there were 17,192 girls studying in the various schools of Persia.

Riza Shah Pahalvi takes great interest in the moral education of the younger generation. All children in Government schools are taught to respect their parents, to love their country, and to dislike corrupt officials and foreigners who want to seize or exploit their country. Respect for manual labor, dislike for idleness, and love of truth are also taught. Above everything, all children of either sex are taught that it is their duty to work for the uplift of their country.

The Shah is thinking of financing out of his private purse the scheme of a national university which is being considered by the Persian Parliament.

By Ewing Galloway, N. Y.

Persian Boy on His Way to School.

Advantages of Campus Sorority Houses

Evanston, Ill.
Special Correspondence

AN IMPORTANT educational advantage is credited to the recently completed woman's campus of Northwestern University which houses women students in 14 sorority houses and other dormitories built as units of a single group. Because the young women now are living in home groups of less than 30, each can find her place as a social unit, perhaps making friends or close contacts that would be difficult or impossible in a crowd.

This was pointed out by Miss Mary Ross Potter, counselor of women and former dean of women, in an interview. "We feel that we are back to the place where a student can be educated as an individual," Miss Potter said. Under the new plan, a girl feels that she is a valuable unit in her group and is not lost in the crowd. It is difficult for the individual to develop in a large group. Living in a home with 30 or 24 girls, the individual girl is in a position to have things adapted to her native ability—she has her chance. The university hopes to be able to do much for the girls now, and they will be able to do much for themselves, in an educational way, which could not be accomplished heretofore because of lack of personal contact.

Also Others

Mingled with sorority houses, which are built on university land, will be other dormitories for women. The same plan of locating fraternity houses and so-called "open houses" for the men students was adopted by the university when the men's quadrangle was established 14 years ago, and Miss Potter observed that, just as this has tended to promote a more democratic feeling among the boys, so it is expected that it will also stimulate a more democratic attitude among the girls. This is one educational advantage already manifested by the boys' homes that is anticipated to come from the new housing for women students.

Another educational value of small groups, demonstrated in the men's dormitories, is that a group-consciousness is developed that includes a pride of the individual and group, too, in having conditions in the house right and in having good grades and a commendable record in other respects, Miss Potter pointed out. She emphasized that there is no greater educational advantage in a sorority house than in an open dormitory of comparably small size, if both are conducted in a manner to make the most of their opportunities.

A Hostess for Each

Each house is in charge of a hostess, selected as a cultured, refined and mature woman whose obligations include studying the needs of each girl individually in a way that students cannot do for one another and that one woman, however devoted, cannot do for large numbers. House rules for all women students are made by the students through the Women's Self-Government Association and each house has a house president, who shall not be the same person as the president of the sorority.

Miss Alice Crabill, house director of Willard Hall dormitory where more than 100 freshmen women dwell, and Campus View houses, where other freshmen live, is at the disposal of the sorority houses as an adviser and has already rendered their managers valuable assistance in their buying of supplies and other planning. By buying large quantities of provisions and other necessities from the same merchants, the houses have practiced an economy not otherwise available.

There is a uniform charge for board and room for women at the university in all houses, with the exception of two dormitories in which the girls do a part of the housework, following a regular program, and living expenses are cut in half.

Before these sorority houses were built, the university did not permit sororities to own or occupy their own homes and women students lived in several halls near the university, and in approved houses, privately financed, which were operated solely for students. A result of the new program is that, with the smaller number in the house, and with the increased stability of the group, the individual girl feels a keener interest in conditions in the house and in the welfare of the members of the household.

Expense Allowance of Girl at College

South Hadley, Mass.
Special Correspondence

THAT the average Mount Holyoke College girl gets along comfortably on an allowance of $25 a month, for incidental expenses, apart from tuition, board, and clothing, is the final conclusion of the elaborate investigation of students' allowances and expenditures which has been carried on at Mount Holyoke by the class in statistics in an endeavor to answer the perenniel question of parents, "How much should I give my daughter to spend?"

The $225 for the 9 months of the college year needs to be economically spent, however, and allows for no great major social expenses like junior prom, and for only a modest indulgence in week ends at Williams or Dartmouth College, and sundaes at the village store.

Of this sum about $23 goes for dues in college organizations, benevolences and so forth. Book and laboratory fees cost on an average of $33. A very modest share in the social life of the college involves $12 a year for concerts, and plays given at the college, $12 for sports (the cost of one riding ticket), and $12 for the Llamarada dance which is open to all students, leaving special class affairs, like junior prom, to be financed by special drafts upon father, or by the student's own earning.

Money for these expenses is now usually provided by parents in the form of a regular minimum allowance. This is supplemented by some earnings of their own by two-thirds of the student body. About three-fifths of the students receive money at regular intervals, and others receive money at irregular intervals whenever a letter home requests another check. The monthly checks of freshmen and sophomores are usually $15 to $20, while those of seniors and juniors are most often $20 to $25. In nearly every case these allowances represent the minimum of the student's spending. Students who do not have regular allowances have smaller incomes, as a rule, and earn more of their own money than those regularly provided for from home.

The total cost of a year at Mount Holyoke for the typical girl is estimated to be between $1650 and $1700 including clothing as against $1400 for the girl at Cornell and $1850 for the typical student at Wellesley. The difference between Mount Holyoke and Wellesley is due partly to the fact that tuition is $100 less at Mount Holyoke, and partly to the fact that Boston accounts for about $50 to $100 of the Wellesley girl's expenses.

The amount the college girl spends, however, is no more than she will probably be getting as a salary at any one of the occupations to which her college training may lead her within two or three years after graduation, and does not therefore represent a standard of living beyond her own probable ability to maintain for herself.

Home Project Clubs, Australia

The South Australian Fruitgrowers' and Market Gardeners' Association carried a resolution at its annual congress requesting that lessons in apple grading and packing should be included in the curriculum of public schools in apple-growing districts, but the proposal cannot be complied with owing to the already congested state of the course of instruction. The Deputy Director of Education has suggested demonstrations by experts in grading and packing at evening or Saturday morning meetings of the agricultural home project clubs, which have become a great feature in country schools. The members of these clubs (which are conducted by the education department) are encouraged to conduct little agricultural enterprises, and keep a strict business account of the transactions in order to test whether it is being run at a loss or at a profit.

These records are sent to an expert on the staff of the department, and he examines them and advises. There are numeous pig clubs—which seem the most popular—and stock and cereal clubs; in fact, every form of agricultural production is undertaken and a complete statement is made regarding costs, treatment, difficulties and proposals.

In this way the country boys are taught along lines that are essentially practical, and at the same time the girls have their special enterprises. No phase of education has proved more fascinating to the children, for there are hundreds of these clubs and the number is growing rapidly. The Director of Education, William T. McCoy, says candidly they are preferable to wasting time on subjects for which country children will never have any use.

These agricultural home project clubs will afford excellent means of educating the scholars attending schools in fruit-growing districts in a knowledge of grading and packing. It is realized that these boys and girls in the near future will be guiding the destiny of South Australia's great overseas fruit trade and cannot too early understand the fundamentals of the industry. In addition to the lessons to be given at the school buildings after ordinary hours on school days and on Saturday mornings, competent men will meet the children at a grower's shed, or the nearest co-operative packing shed, and demonstrate to them the practical side of the business.

Although South Australia is now devoting more attention than ever to education development, it is important to observe the expanding movement in the direction of providing playgrounds for children in the largely populated districts. So far as possible, these are established close to public schools to allow the scholars exclusive and diversified means of outdoor enjoyment and the education department places lady instructors in charge to direct games and preserve discipline. No city in Australia is so advanced in this respect as Adelaide.

Both civic and private generosity has enabled the children to have these delightful facilities and the climate of South Australia is such that they may revel in the open for practically the whole of the year.

The "Children's Friends" Welfare Society, Spain

The "Children's Friends" is the name of a new society which has come into being in Spain with the object of stimulating official and private interest in the physical and moral welfare of the young folk of the Nation. In many respects there are probably few countries where so much personal devotion is bestowed upon children as in Spain. At home or at school rough words and blows are comparatively rare and even among the poorest it is noticeable how much attention is lavished upon, at least, their cleanly and comfortable appearance. There is no society for the prevention of cruelty to children, nor is there need for one.

There is, however, a great deal to be done in the way of sanitation and education and it is for these objects that the Society of Children's Friends has been created. Their program includes also the organizing of "An hour of art in the school" at which well-known artists and teachers of art will be asked to lecture and demonstrate. It is hoped on the one hand thus to stimulate interest among young folks in art and on the other to attract public attention to the artistic needs of children.

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THE HOME FORUM

Mill, and Dale, and Looms

FROM my lofty attic window I see the river's watershed cleaving the ridged line of the hills on the high horizon, twenty miles away. A mere fold in the sky line it seems from where I view it, but up there it is a wide strath whose slopes are wooded and heathered, whose valley is pastured and plowed. Twenty miles of winding stream threads its way through a countryside of spurred hills and rich dales to where it flows, placidly, past my window, a hundred feet below. I lift my gaze from that distant cleft and lower it to the running waters beneath, and the ripples, like passing pilgrims, look up and salute me, and in their gesture there is a wealth of news.

In fancy I follow the journeying of the waters where, unseen from my post, they enter a country familiar to my wandering footsteps. I see them, hastening down stony places where banks rise high in towering firs and silver birches, or losing themselves in some deep somber-faced pool where salmon lie ere measuring their strength against the swift-running broken currents that would fain bar their attainment of the ancestral grounds. Out of the pool's embrace and round a sunlit bend I trace the stream to where it glides between meadows rich with clovered grass, beloved of browsing kine.

Against the sky, the Ben, cragged and peaked, stands clearly outlined. It dominates a region at once submissive and reverential. From the west, the river swerves sharply round and approaches to pay homage, brushing with its lips the far-flung base before turning away again on its journey to the sea. Onward a few more miles, and a vociferous sawmill takes its lien of the flowing waters. It is heard more than seen, for it is half hidden under the piles of yellow bark-stripped logs which it has amassed. All day, a hive of industry, it drones and hums and whirs like a giant bumblebee, and from the tail of its mill-race the borrowed waters tumble out like frightened, scurrying sheep.

So, by bend and curve, past farm and village and goodly mansion, under turnpike bridge, and round obtruding islets, the picturing fancy reaches the near foreground where the eye takes up the tale, and lo, out of a wooded valley and round a bowlder-strewn turn, the veritable river itself appears. And then these ripples, a hundred feet beneath my attic window, like passing pilgrims, look up and salute me.

It is all very good, but there is—no! there was a flaw in the picture. Right in the foreground, blocking the view of a beautiful meadowed dale, stood the bare, square walls of a disused factory. Stark, gaunt, and blatant, five stories high, they rose. Morning, noon, and night, they were there, seemingly everlasting and immovable as the stately hills beyond. I used to try to compromise with them. I kept my eyes resolutely above the horizon-line of their roof, and sought to forget them in the charms of the uplands and in the glories of the heavens at sunset. In vain. They would not be kept out. I used to lie awake at nights thinking out schemes to effect their removal, and resorted to the counting, not of the customary jumping sheep, but of flying stones. One by one, course after course, I watched them leap from their mortared bed and disappear into space, until, at last, just as the somewhat hazy corner-stone vanished into the blue, I fell asleep.

When I thought of how the walls of Jericho were brought down, and of our local brass band, my hopes rose. In my extremity, I would have turned to the proprietors of the offending mass, but, apparently, it has no proprietors. It belongs to a rather nebulous limited liability concern, the factory being the limit and not at all nebulous. Certain of my sympathizing friends suggested that I fit the western angle of my window with obscure panes, but I would not. I thanked them, as was my duty, but told them that of a' the airts the wind can blaw I dearly lo'ed the West. Indeed, the outlook—at least, to the west—seemed hopeless, when, all at once, the weight lifted. True, the stones remain; rank upon rank they are there, in situ, as I write, but they have ceased to be incongruous. They no longer obscure the view; instead, they complete it. From my attic window, today, the prospect, without the old mill, would be Hamlet without the Prince.

And all because "O. S.," in my daily paper, has told what he beheld from a farmyard window! Ducks and pigs and puddles and what not, and beyond it all, and because of it all, Oxford—Oxford, the sublime.

I absorbed that article, and as my eyes lifted from its last line, they fell, of course, on the constant wall. A wall, yet no longer a wall! It ceased to be one-dimensional. It became perspective, animated, a thing of activity reaching out and linking itself to its neighborhood, an integral part of it. More than a hundred years it kept its gates open, its wheels revolving, its looms working. Generation after generation of the villagers [illegible] them, sent them home for a few short hours, to sleep, to love and laugh, to grieve, perchance. Toilers and spinners.

My gaze rests, ruminantly, on the old gray walls, pierced by a hundred windows. How many eyes, turning away for a moment from the shuttles and bobbins and bales, had looked out of them to view this same river, these same fields and trees! Almost I can persuade myself I hear the clatter of nailed boots on the steep mill-brae and the merry laugh of a girl in her teens. Three times a day the wave of workers flowed down that hill, and three times breasted it.

I do not write in elegiac strain. The atmosphere of "The Deserted Village" does not reflect my mood. 'Tis a feckless heart that takes its pleasures sadly, and undoubtedly this new light cast on a dark spot has brought me pleasure. It has, as it were, made of the whole desert an oasis—that is the sort of writer "O. S." is—and I rejoice and am grateful. Henceforth that old mill will be to me no longer a drop curtain of hewn stone concealing a picturesque setting of nature's stage. It is a fitting part of the scenery. The bens, the straths, the rivers, the woods, the meadows—these are majestic and beautiful, but in themselves they are incomplete. The mill introduces romance.

Another factory has been built farther down and across the river, a wide acreage of single-storied glass-roofed buildings, modern and efficient. And the new generations, the descendants of the old mill's workers, still go down, at morn, into the valley to earn their daily bread, and come up again, at evening, to sup and play and laugh and love and to sleep. Education, the radio, the cinema, all the paraphernalia of the up-to-date, what are they, after all, but the changing vesture of the race. The clatter of nailed boots on the mill-walk, the merry laugh of the work-girls, still sound as they have always done.

The old mill has done me a service. It has taken the capital T out of time, it has taken from the past the chilling sense of remoteness. Sometimes, as I watch that climbing trail of workpeople, I see a figure at its head turn to wave a friendly greeting to a comrade far below on the bridge. Thus does the old mill look back on the new, the processions of the past merge with those of the present—a long stream, yet always the same stream, each succeeding generation as ripples on running water, even as those ripples of our river, which, this morning it may be, laughed to the hills on the far-away horizon, and which, at evening, will salute me as they pass my window.

To me the old place is no longer a ruin. It is no longer a featureless thing; it is no longer unsightly. For it has been touched by human hands, with the kindly, homely touch of the common people. I have discovered that birds nest in its crannied walls, that ferns and wild flowers are making of its courtyard a garden. High up in an angle of its gable, a lusty sapling has taken hold. Emblems all of Nature's unceasing, untiring care.

By and by—but why further ruminate? It is enough to have seen

That all of good the past hath had
Remains to make our own time glad.

W. F.

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There lies a power above the kings of earth,
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And darkling thoughts, and bring man face to face
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O minions of the Prophets and the Law,
O pawns that form the plodding van of light,
Ye lift the standard which at last will draw
The stragglers from the valley to the height,
Cleaving evil's armies, shattering its sword—
Ye inky humble trumpets of the word.

CHARLES GRENVILLE WILSON.

A Sort of Twin Entity

I was to go to the public library and procure whatever information I could about St. George and the Dragon—either or both, but preferably both. Because one speaks of them habitually in a breath (as a sort of twin entity, that is) it was considered enough that I look up St. George. They said it was a sure bet that the Dragon, faithful beast, would be on an adjoining page. As a matter of fact, it was Lucy who said this. . . .

The main thing was that the Sunday School class would give a play, which was not yet written (a mere incident in the history of Sunday School plays), in which Henry was to be St. George, and the Ridley twins, and Otis Manners, and Peter Waitt, and perhaps two or three others if it turned out to be a hot day, were to impersonate the Dragon. Of course, Peter would be the head. He would carry a blow torch and a fire extinguisher and roll gigantic eyes by means of strings and elastics. The Ridley twins rather expected to be the caudal vertebræ (but of course they didn't call it that), or, better, the wagging part of the tail. They are both only eight, being twins, which is a pretty young age to be the tail of a dragon, especially when you can't see where you are going. But Lucy thought it would be all right. . . .

I went about my errand. A small conversation ensued.

I: Good afternoon.

Attendant: Good afternoon.

I: A rather wet day outside.

Attendant (looking at my umbrella) Very wet. There's a checkroom down stairs.

I (plunging): I want to find out something about St. George.

Attendant: Saint what?

I: Saint George. He was one of the Saints, you know.

Attendant: Oh, you mean in the Bible.

I: No, not exactly. I think he was an independent Saint.

Attendant: And you want to find out what about him?

I (cornered): I just want to find out about him. What his—er—habits were, his—er—recreations, if any, and (inspired) who were his intimate friends.

Attendant: I see (to fellow attendant) Alice, this gentleman wants to find out something about Saint, Saint. . . .

I: George. Saint George. He was one of the Dragons.

Attendants (in unison): He was what?

I (desperately): He's in a book. A volume. Don't you understand? I want to find out something—

And so I was led to the card catalogue. . . .

I found a nice looking one (cabinet), about fifteen feet high and half as broad, that seemed to be passionately devoted to "S's." There was "S" something to "S" something else on every drawer. Cleverly I picked the one marked "Sab to Sbug" in which (in my innocence) I fancied I would trap my quarry. Somewhere between the works of Mr. Sab and Professor Sbug I should find Saint George. I found "Saint" in large letters at the top of the card. Underneath it said: "See St." I had been outwitted.

So I turned to a drawer which I could just reach on tiptoe, marked "Squab to Stt." . . . But no St. George. Not a one. . . .

Then I looked up "dragon," obviously the correct thing to do. There was Charles Dragon and J. T. Dragon, Jr., but they sounded childlessly harmless. I was certain that my George would never have tilted with a dragon who called himself Charles. Even Sir Eglamore, who once had some rather amusing dealings with one, did not pick, I felt reasonably sure, a creature who signed its name J. T., Jr. So I became desperate and looked up with abandon "and" and "the," and lastly George. None—nothing.

I had done with Georges forever. If Lucy would persist in a Sunday School play she could jolly well use the paragraph in the Encyclopædia Britannica. . . .

I was preparing my umbrella to take me out in the rain when the attendant with whom I had already spoken came running up. She rushed to the point.

Attendant: Are you Mr. (my own name)?

I: I'm afraid I am.

Attendant: I'm awfully sorry.

I (with dignity): You needn't be. It's a good name.

Attendant: No, not that.

I (curiously): Well, what then?

Attendant: Somebody—a lady, I think, came in this morning and picked out a dozen books. . . . She said, "Just give him these. He'll know."

I (in a whisper): Saint George?

Attendant (handing me a double handful): Saint George.

I (in solemn exit): And the Dragon?

Attendant (very softly now): I think so.

On the way out I got the doorman to open my umbrella.—DAVID MCCORD, in "Oddly Enough."

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From the Land of Morning Calm. From a Color Print (Woodcut) by Elizabeth Keith.

MISS ELIZABETH KEITH may be congratulated upon having responded to the call of the East as few have been able to do. Her visit to China, Japan and Korea extended over a number of years, during which her marked talent enabled her to make singularly good use of her exceptional opportunities; and she has delighted the people both of the Old World and the New with a number of beautiful prints, to which new ones are now being added, in which other techniques have been adopted. But she still looks to the East for inspiration—and is not likely ever to forsake her old love. She finds undiscovered and unexplored beauty in the picturesque buildings, scenery and customs of these countries and which she often depicts under conditions of light—or absence of light—and atmosphere which no other artist has ventured to perpetuate.

Individual people—types—proved to Miss Keith intensely fascinating, and she found and portrayed a number of quaint and interesting men and women. She seems to grasp spontaneously the mentality of her sitters, that Eastern serenity which appears to be their prerogative and which their poets and writers have lauded and eulogized for hundreds of years.

"From the Land of Morning Calm." The very name of the print reproduced bears witness to this serenity in the poise and expression of its representative. They take things leisurely and are apt to show surprise at the lack of that tranquillity in their foreign visitors.

This unperturbed Korean, wrapped in the profuse folds of his white garment, with dark hair and hat, forms a very pleasing contrast to the finely veined bluish background.

The Nomad of Sahara in Camp

As we got farther into the heart of their country more and more nomads appeared, and at last rumors reached us of a big sheep-shearing that was going forward among the flocks of one of the richest nomads of the district. . . .

The nomad's camp was picturesquely situated in a round, shallow depression ringed about and sheltered by low sandhills. . . . It was an animated scene of frank light-heartedness and good comradeship. Men and boys, burnouses flung back and arms bare to the shoulders, all talking and laughing at the tops of their voices. . . . Supervising them all, the rich nomad, a tall, stalwart fellow with the most jovial face, moved from group to group, beaming with pleasure and radiating hospitality. . . .

We got away at last after more handshaking, and left them crowded in the doorway of the tent, waving to us, and calling down God's peace and innumerable blessings on our heads. . . .

It was a beautiful stretch of country—rolling sand dunes that glowed bright pink in the light of the setting sun, with here and there solitary shafts of red, friable rock towering skywards like tall monuments, and not very far away the dark smudge of a chain of low hills of the same soft red rock.

Overhead the deep blue sky was fading to a band of jade green on the horizon, where the sun, like a fiery ball, was going down in a riot of crimson and gold. Slowly the light went, the blue sky became almost black, and one by one the stars came out.—E. M. HULL, in "Camping in the Sahara."

L'Abondance spirituelle

Traduction de l'article anglais de Science Chrétienne paraissant sur cette page

DANS les rapports que nous avons aujourd'hui les uns avec les autres, nous entendons tant parler d'un manque quelconque,—manque d'occasions, manque de bonheur, manque de société, manque de fonds, manque de ce qu'on appelle le nécessaire,—que nous pouvons être tentés d'accepter cet état de choses comme étant un produit inévitable de l'existence actuelle. Ce n'est que lorsque nous faisons un examen plus approfondi que nous commençons à douter qu'il soit possible d'éviter ces conditions et à chercher une panacée pour tout ce sens de manque, quelque chose qui, non seulement traite les effets, mais frappe aussi les croyances qui semblent donner naissance à ces derniers.

Le vingt-huitième chapitre du Deutéronome jette une très vive lumière sur le problème du manque et de sa cause, par les paroles suivantes: "Parce que tu n'auras pas servi l'Eternel, ton Dieu, avec joie et de bon cœur, quand tu vivais dans l'abondance de toutes choses, tu serviras tes ennemis . . . dans la faim, dans la soif, dans le dénûment, dans la plus extrême disette." Le raisonnement est parfaitement logique. Ou bien nous acceptons joyeusement, comme vérité même de l'existence, le grand fait de l'abondance que Dieu donne, ou bien nous nous trouvons dans des conditions tout à fait opposées.

Mais comment pouvons-nous accepter le fait de l'abondance alors que nous semblons être entourés de son opposé? Grâce à son enseignement clair, relativement à la relation de l'homme à Dieu, la Science Chrétienne nous donne la clef de la situation. Dieu étant infini, Il renferme tout, Il est la source de tout ce qui existe. La Bible nous dit que Dieu fit l'homme à Son image; et à la page 90 de *Science et Santé avec la Clef des Ecritures* (*Science and Health with Key to the Scriptures*), Mary Baker Eddy écrit: "Admettre en son for intérieur que l'homme est la propre ressemblance de Dieu met l'homme à même de comprendre l'idée infinie."

Nous avons donc quelque chose à faire avant de pouvoir saisir la vérité de l'abondance spirituelle, car, tant que nous accepterons comme étant nôtre un moi en dehors de Dieu, un moi croyant au témoignage des sens relativement à la destitution, à la privation, au manque, à la répression, nous subirons cet état de choses dont nous serons les esclaves et dont nous souffrirons non moins cruellement par le fait que nous l'avons créé nous-mêmes. La Science Chrétienne enseigne à un nombre incalculable de gens à chercher de l'aide dans la Bible pour résoudre ces problèmes qui ont été considérés comme désespérants et inévitables. Grâce à la lumière que cette Science jette sur les écritures, beaucoup de gens ont trouvé la compréhension qui les a mis à même de faire face à leurs difficultés avec un courage renouvelé, et de voir que les obstacles, qui avaient paru insurmontables, donnaient vraiment l'occasion d'utiliser la force et l'intelligence qui sont le droit de naissance de tous les enfants de Dieu et de chacun en particulier.

"L'abondance de toutes choses"! Quel sentiment de la bonté de Dieu ces paroles apportent! La santé, l'entourage harmonieux, l'affranchissement du pénible esclavage où l'on se trouve en luttant pour faire son chemin dans le monde,—tout ce qui semble nous manquer à présent est renfermé dans ce que Dieu donne à Ses chers enfants; et cette relation de Dieu et de l'homme est nettement résumée dans les paroles que Mrs. Eddy écrit à la page 5 de *The First Church of Christ, Scientist, and Miscellany:* "Tout à fait en dehors du rêve mortel, de cette illusion, cette erreur des sens, la Science Chrétienne vient pour révéler l'homme comme image de Dieu, Son idée, coexistant avec Lui,—Dieu donnant tout, et l'homme ayant tout ce que Dieu donne."

Ce dont nous avons grandement besoin, alors, c'est de réclamer notre héritage, de nous rendre compte que nous sommes dès maintenant les fils de Dieu, et de briser ainsi l'illusion qui nous empêche d'avoir la liberté provenant d'un tel aveu. Il faudra peut-être lutter patiemment pour y arriver, car dans la mentalité qui est congelée parce qu'elle cherche sans cesse le gain matériel, dans le cœur endurci par l'égoïsme ou rendu insensible par la cruauté, il n'y a guère ou point de réceptivité au tendre amour de Dieu, et ces conditions ne sauraient être changées que par ce que saint Paul appelle "le renouvellement de votre esprit." Mais si épaisse que puisse sembler être la couche du penser matériel, le fait de notre moi spirituel, continue à être la réalité.

Dans la mesure où nous deviendrons assez humbles pour recevoir, assez fermes pour nous attacher joyeusement au fait spirituel de l'abondance de Dieu, en dépit de toute l'évidence du contraire, les ennemis qui pourront sembler nous avoir tenus dans leur étreinte pendant si longtemps, les circonstances qui ont tellement été contre nous que nous avons même cessé de lutter contre elles,—toutes ces choses, ainsi que nous le verrons, n'auront aucun pouvoir sur nous, car elles ne sont que l'opposé hypothétique du bien, que des négations qui semblent exister parce que nous y croyons.

Mrs. Eddy a écrit dans *Science et Santé* (p. 339): "Puisque Dieu est Tout, il n'y a pas de place pour Sa dissemblance." Dans la mesure où nous nous attacherons de jour en jour à cette grande vérité, la joie et le contentement du cœur, qui appartiennent véritablement à tout enfant de Dieu, demeureront de plus en plus avec nous, si bien que, à la place du pénible esclavage au penser matériel dans lequel nous serons peut-être restés si longtemps, nous trouverons ce joyeux et parfait service qui nous permet de voir de plus en plus parfaitement "l'abondance de toutes choses" se manifester dans notre expérience humaine.

Spiritual Abundance

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

IN OUR intercourse with one another we hear today so much about lack of one kind or another—lack of opportunity, lack of happiness, lack of companionship, lack of funds, lack of what are called the necessaries of life—that we may be tempted to accept this state of things as an unavoidable product of present-day existence. It is only as we look deeper that we begin to question the inevitability of these conditions, and to search for a panacea for all this sense of want, for something which not only will deal with effects, but will strike at the underlying beliefs from which they seem to spring.

In the twenty-eighth chapter of the book of Deuteronomy a very clear light is thrown on the problem of lack and its cause in the following words: "Because thou servedst not the Lord thy God with joyfulness, and with gladness of heart, for the abundance of all things; therefore shalt thou serve thine enemies . . . in hunger, and in thirst, and in nakedness, and in want of all things." The reasoning is perfectly logical. Either we gladly accept as the very truth of existence the great fact of the abundance which God gives, or we find ourselves in exactly opposite conditions.

But how can we accept the fact of abundance when we seem to be surrounded by its opposite? Christian Science, by its clear teaching as to the relation of man to God, gives us the key to the situation. Because God is infinite, He is all-inclusive, the source of all that exists. The Bible tells us that God made man in His own image; and on page 90 of "Science and Health with Key to the Scriptures," the textbook of Christian Science, Mary Baker Eddy writes, "The admission to one's self that man is God's own likeness sets man free to master the infinite idea."

There is something, then, for us to do before we can grasp the truth of spiritual abundance; for just so long as we accept as our own a selfhood apart from God, with its sense-testimony of destitution, deprivation, want, repression, shall we experience these conditions and serve in a captivity none the less cruel because it is of our own making. Christian Science is teaching unnumbered people today to turn to the Bible for help in meeting these problems which have been termed hopeless or inescapable. Through the light which this Science throws on the Scriptures, many have found the understanding which has enabled them to face their difficulties with renewed courage, and to see that what had seemed insuperable obstacles were indeed opportunities to utilize the strength and intelligence which are the birthright of each and every child of God.

"The abundance of all things"! What a sense of God's goodness these words bring! Health, harmonious surroundings, release from the hard bondage of fighting a way in the world,—everything which at the present moment we may seem to lack is comprised in God's bestowal on His dear children; and this relationship of God and man is tersely summed up by Mrs. Eddy when she writes in "The First Church of Christ, Scientist, and Miscellany" (p. 5), "Wholly apart from this mortal dream, this illusion and delusion of sense, Christian Science comes to reveal man as God's image, His idea, coexistent with Him—God giving all and man having all that God gives."

The great need, then, is to claim our heritage, to realize that we are now the sons of God, and so to break the illusion that is hindering us from the freedom which comes from such an admission. It may need patient striving to do this, for in the mentality congealed by continual looking for material gain, in the heart hardened by selfishness or made callous by cruelty, there is little or no response to the tender love of God; and these conditions can be changed only by what Paul terms "the renewing of your mind." But however thick the crust of material thinking may seem to be, the fact of our spiritual selfhood remains the reality.

In the proportion that we become humble enough to receive, steadfast enough joyously to hold to the spiritual fact of God's abundance, in the face of all evidence to the contrary, the enemies which may seem for so long to have held us in their grip, the circumstances which have been so greatly against us that we have even ceased from struggling with them,—these will be seen to have no power over us, for they are nothing but the suppositional opposite of good, negations dependent for their seeming existence upon our own belief in them.

Mrs. Eddy has written in Science and Health (p. 339), "Since God is All, there is no room for His unlikeness." As we cling day by day to this great truth, the joyfulness and gladness of heart which truly belong to every child of God will become more and more habitual to us, until in place of the hard bondage to material thinking in which we may have been for so long, we shall find that glad and perfect service which enables us to see ever more fully "the abundance of all things" manifested in our human experience.

[In another column will be found a translation of this article into French]

A Grenstone Elm

When I watched an elm, a Grenstone tree,
Curtain a star to bed,
I thought of the swinging stars at sea—
Wished I were there instead.

But now when I watch the open dome
Of the big and lonely sea,
And think of the Grenstone elm at home
Home's the place for me.

—WITTER BYNNER, in "Grenstone Poems."

On the Irrawaddy

There is a break in the rains: it is mid-August, and we are steaming serenely up the narrowing waters of the Hlaing, that branch of the Irrawaddy on which Rangoon is built. The capital already seems far away, and the true Burma is unfolding before my vision. The air blows free here over the wide fields, green with the young rice; the little villages deploy on the water's edge; the beautiful long boats of the people lie at anchor, like ships of vikings, or drawn up ashore . . . mingling in the landscape with the gardens and the palms and the brown house-tops.

Here the spires of lonely monasteries cleave the air, the monks go by in small canoes, under a nimbus of yellow glory shed by their parasols; the nets of the fishers spread their toils on the face of the river, or loom up like inky shrouds over the verdant fields. Here the sailing boats speed by, and the white gleams of their sails flash over the countryside, as they sweep along their secret highways invisible to the eye. They look very beautiful, and a little mysterious, for the creeks lie low, below the level of the fields, and the great sails only pattern the air. One can follow in this way the winding of a creek, although one cannot see it, and for my part I am never tired of tracing the white flash of their wings, as they speed over these hidden inland waters. The river banks are gay at intervals with vast plantations of the Dhanni palm, whose green and orange blades curve and shimmer under every breath of the passing wind. But a full hour is accomplished before the ship gets clear of the suburbs of Rangoon, and right into the heart of the country. . . .

Gradually the face of the landscape changes, the river passing slowly from a tidal creek to an inland water. No longer does my vision range over vast deltaic spaces. The mightiest trees, dark, cumulose, and splendid, clothe both banks of the river, marshalling its progress. Miles of glistening plantains follow its curves, and hedges of tall river-grass wave over the lips of the water. There is, in spite of tropic exuberance, a regularity and order in the scenery, which give it a park-like character. Red villages rise up at intervals, between the river and the lines of trees, and as the ship goes by, little children . . . clap their hands and mimic the droning chant of the leadsman as he calls the deeps of the channel. The more curious of the village folk come out of their houses to look at the passing show, and make remarks about the white man on the steamer.—V. C. SCOTT O'CONNOR, in "The Silken East."

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With Key to the Scriptures
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Household Arts and Decoration

Home Making

Conducted by

MRS. HARRY A. BURNHAM

Chairman, Division of Home-Making Department of the American Home, General Federation of Women's Clubs

THE annual meeting of the board of directors of the General Federation of Women's Clubs was held at federation headquarters in Washington, D. C., last week. A summary of the reports of chairmen and state directors, of the discussions by state presidents and others would constitute a comprehensive survey of the vital questions before the world today. From flood control and reforestation in the United States to the Briand Peace Plan or the New Turkey, from better equipped homes in the rural districts to the League of Nations, there is always a united interest and someone who is informed to give information and assistance.

One of the most progressive steps taken by the federation recently is the enlarging of the official publication of the organization, the Federation News. This magazine has come out in a new dress and with greatly added material. It will in no way usurp the place of any other magazine but will carry exclusively news of the activities and accomplishments of the federated clubs of the world. The chairman of the press and publicity department of the general federation is Mrs. Frederick W. Weitz of Des Moines, Ia., and Miss Vella Winner is in direct charge of publicity and is editor of the magazine. Miss Winner is a graduate of Throop University, Pasadena, Calif. She is an experienced journalist having been connected with leading publications in several of the western states as special correspondent and feature writer. She has also had experience in club work as press chairman for the Oregon State Federation and editor of the Oregon Federation News. Miss Winner is a young woman of unusual charm and ability and is being invited to the different states where she will have the opportunity of meeting the women with whose activities she is so closely connected and in which she is so vitally interested. A dinner was given in her honor by the club women of Massachusetts last Wednesday evening at the University Club in Boston. There are several other states appearing on her calendar for the near future.

One of the questions which I heard discussed informally a good deal in Washington was the one of programs and the appointing the right women in local clubs to have charge of the important work of outlining a course of study and entertainment for a club year. Whenever I hear this subject mentioned I think of the splendid article written about it by Mrs. Edinger of the Wise River Woman's Club of Montana, and printed in the Montana Woman. Since this is the season when programs for next year are being discussed I shall give you as much of this article as I have space for. Mrs. Edinger says:

Program Chairman

"A president of any woman's club, no matter how obscure or how outstanding surely must realize that the most critical appointment is that of the chairman of the program committee. More and more she will realize this. It would seem a very splendid idea to give the chairman a year in which to prepare her program. To really do a very effective job of it—to have time to gather material, to have time for research, to have opportunity to study the club members with the thought in mind of leaders of discussions, etc. The chairman of the program committee should feel that she has a responsibility that cannot be shifted and if she appreciates this she will find a year of joy, a year of service, of enlightenment, ahead of her that no graduate course at a university might offer. She has the power to make her club outstanding in interest, enthusiasm, attendance, and bring it up to the minute. She has the power to open up great avenues of thought and knowledge, to give something worthy of storing and reviewing during one's leisure, of awakening interest in the big vital things and problems women of today should be actively interested in, and she can afford a means of giving education among adults a stimulation far beyond your conception.

Bring Out the Quiet Ones

"Let us picture a state federated club whose members live from 35 to 65 miles from a library or city. Those of you who live nearer will have an easier time but I cannot say it will be as interesting. There may be about two dozen members. Many of these farm women . . . come year after year, never participate in club discussion, never present a topic or contribute otherwise than in serving and cleaning up after club parties or when refreshments have been served. But let me say—this type of woman has something to contribute. It is the business of the program chairman to note what these women are interested in, and in the score or so of programs you stage through the year she will have a real and often surprising contribution to offer.

"You will ask, no doubt, how can I put 'pep' into my programs? How can they be made appealing, interesting, stimulating, and thought provoking? Where and how can I procure material for these programs? We go to club meetings many times physically and mentally weary. The topic in hand sounds like quite a bore. The path of least resistance would be to stay at home. Suppose, however, two weeks before the day in question you had been given a slip of paper upon which you found a list of 10 questions pertinent to the topic to be presented at the forthcoming meeting.

Getting Material

Thus for two weeks you will be thinking along the line of the subject to be given, you will run across material on it unconsciously and also after search on your part in magazines, books and newspapers. Even pictures may often be found to give suggestions and help. You then go to the club wondering what Mrs. B. thinks about restriction of immigration or jury service for women, or the value of the Sheppard-Towner Bill, or if traffic laws can be enforced, or what the most artistically inclined member thinks about gray in a north room. Women who have never responded wax even eloquent and sometimes poetical under such circumstances. One of the cleverest jingles it has been my privilege to hear was given by this type of woman in an 'Ode to My Potato Ricer.' Another one reported that it seemed every magazine she picked up had something to say on administration of justice when she was considering that subject.

"After you have written scores of letters and the material you have asked for comes pouring in to you for distribution, you can form it into booklets by using ordinary drawing paper for covers, printing a trite quotation or message and pasting, perhaps, a little picture thereon, and giving such booklets out to members. Soon a gay painted little cabinet or group of shelves will contain a veritable mine of expert, up-to-date material upon which to draw.

"Don't accept the program chairmanship unless you enjoy work, thinking, planning, and unselfish service and devotion."

Care of Window Shades

ALTHOUGH it is not necessary to include the cleaning of window shades in daily or even weekly cleaning, it is, however, necessary to give them occasional care.

They are usually a little too high to be reached without the aid of a stepladder or chair. The stool type of ladder, having two steps which let down, is a great household convenience. It takes up little room for storage, and can often be kept under the kitchen work table, making it easily available for use as a work stool or for stepladder purposes. This article is generally sturdily built, yet not cumbersome to handle.

The ladder should be placed in front of the window so that the open end of the curtain fixture can be reached. Roll the shade up as far as possible, and remove it from the stationary fixture. If it will not roll all the way up before taking it down from the window, be sure to roll it up by hand before coming down from the ladder, and thus prevent any wrinkling or other damage to the shade.

Unroll the shade carefully over a table or on the floor. The former is much easier if one has a large table available for such a purpose. Care must be taken not to cause any wrinkles in the shade. With a soft duster of the cheesecloth or flannelette type, dust thoroughly on one side of the curtain, then turn it over and carefully dust the other side. If the shade has come loose from the roller, try sticking it on by means of adhesive tape instead of tacks. This will prove much more satisfactory than tacks. Before fastening the shade to the roller be sure that it is even and that it is going to be on the proper side of the roller to insure rolling after the roller is replaced on the fixture. Now place the roller on the fixture, pull the shade down the entire length and roll it up again to make sure that it is even.

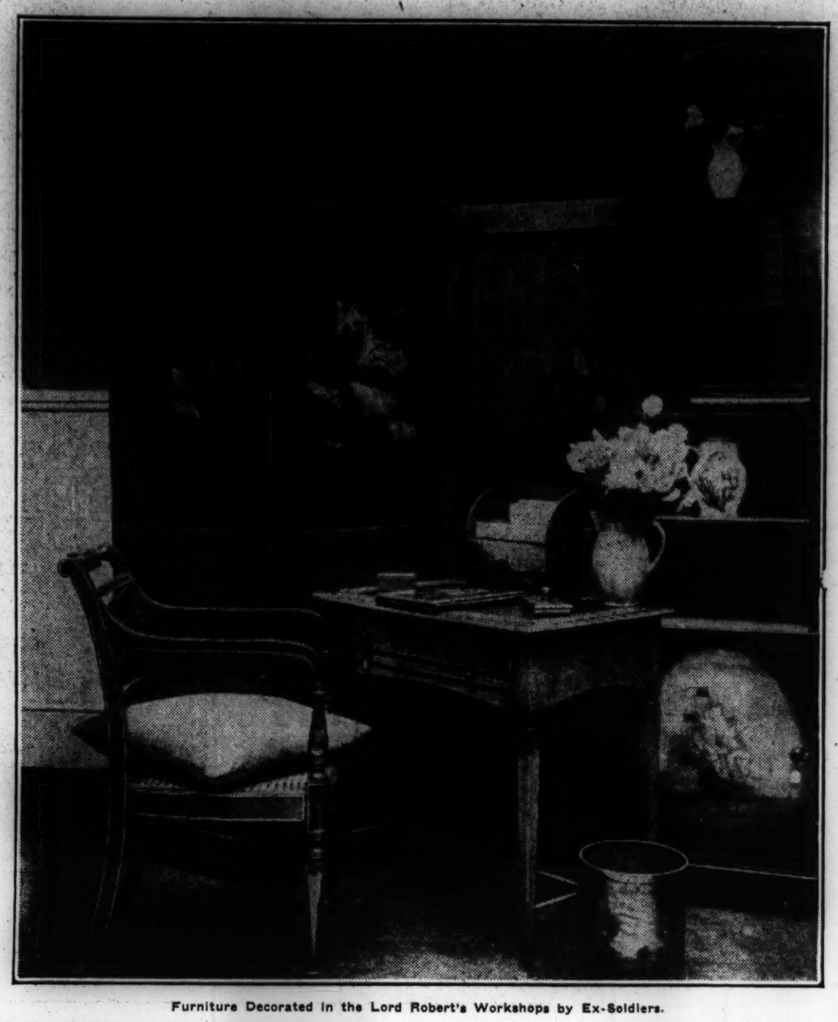
If your window shade is showing worn places toward the bottom of the shade, cut off the end hem, remove the shade at the top from the roller and reverse it end for end. First stitch in a new hem, allowing sufficient room in which to insert the stick. Be sure to make a long loose stitch on the sewing machine and insert one of the coarse machine needles before stitching the hem. Then fasten the other end to the roller with adhesive tape; roll the shade all the way up and replace it on the window fixture.

Test the shade to see that it rolls up and down easily. If it is slow in rolling up, it is because the spring in the roller needs attention. It may be tightened by screwing clock-wise the little metal insert which holds the roller in place in the window-frame socket. Again test the shade to see that it rolls up quickly and evenly. Before dismounting from the stepladder dust the top of the window frame. Leave the curtains drawn to the middle ledge of the window. It gives a tidy appearance to the outside and inside of the house if all the curtains are drawn to a uniform length.

Arts and Crafts Industries of Ex-Soldiers

London Special Correspondence

AN EXHIBITION entirely of ex-soldiers' industries, held at the Imperial Institute, in London, last autumn, illustrated the fact that the work of these men is as good as that which is being produced anywhere, and that it can be sold at competitive rates.



Furniture Decorated in the Lord Robert's Workshops by Ex-Soldiers.

One woman in charge of a stand, who said that the industry in Bournemouth in which she was interested had started with two Belgian soldiers and a pot of paint during the war, attributed the improvement in the work of the men to the fact that they have all been thoroughly trained.

Many things were to be found for the home both beautiful and ingenious and the appreciation they met with was shown by the remarkable rate at which they sold, their Majesties the King and Queen going before the show was actually open and Queen Mary setting an example by buying a large number of well-chosen things. Among these was a fine screen from the Lord Roberts Workshops which represents a new specialty of this very progressive organization. Made of wood with composition panels it had a surface of antique gilt which made a lovely background for baskets filled with flowers which were painted on the upper panels. Similar screens are being decorated with other designs, one known as "Japonica" with branches of this flowering shrub and gay-plumaged birds, and another showing galleons under full sail.

Old World Feeling

The work produced by these workshops has a delightful Old World feeling that makes it harmonize well with antiques. The furniture itself is usually made in the factory, and while a number of orders are being received for lacquered suites, the designs are not confined to the typical Oriental style. At the time of writing, a large order for a whole house is being carried out. The suite for each bedroom is to be in a different color, decorated with bouquets of flowers adapted from the cretonne to be used in the room.

Writing-table sets as well as being done in the Oriental manner are also painted with charming Venetian and other scenes, generally on a background of Queen Anne green and sometimes framed in a narrow line of red which is very effective.

A popular new design, that is ideal for placing either beside a fireplace or in the space between two windows, is a tall narrow bookcase with a little cupboard at the bottom, painted in the same style.

The Papworth Industries has brought out an extremely clever furnishing specialty in the shape of an entirely new design for a bedside cabinet with a well in the top, the lid of which extends over the bed when opened, forming a table which is supported underneath by a newspaper or magazine rack at one side of the cabinet. There is a cupboard on one side and bookcase on the other, and apart from its intended use it makes a most handy moved receptacle for storing the special literature of any student.

For kitchen use the British Legion Village, Preston Hall, Kent, were showing a new pattern for household ladders. This costs no more than the ordinary ones but has the immense advantage that a small piece at the top is hinged so that it goes over between the side supports to form a little platform, and when not in use the steps fold together quite flat. Another practical specialty was in the form of a plain wooden kitchen version of the combined chair and steps used in libraries, that would be very useful for doing any little things in the kitchen such as reaching jars on top shelves. It is also suggested for garden use.

Other household novelties seen on the Bournemouth soldiers' workshops stand were a folding kitchen table for small flats and a silver cleaning board covered with chamois leather. The board is fitted into a removable frame so that the leather can be taken off to be washed. A good idea was a very simple one-piece tie stretcher for men's ties. And a delightful folding hat-stand in three-ply wood for traveling had been copied from a pattern 100 years old, that had come into the possession of the workshops.

Novelties

Jointed animal novelties, such as bears, horses, and donkeys, made of ply wood, and standing in slotted wooden supports, were also seen. And a wood carver had sent some delightful bellows with "Keep the home fires burning" carved on them.

St. Dunstan's Home, which is doing a wonderful work among those who were blinded in the war, had a fine show of rugs and among them a capital novelty which was immediately picked out and bought by the Duke of York on his visit to the exhibition. It is a motoring foot-muff made of rug material. This is produced in the cheaper as well as the more expensive qualities, and in the former is very inexpensive.

"Painted Fabrics," an industry which has developed the possibility of stenciling on material in a wonderful way, already described on the Fashions and Crafts Page of The Christian Science Monitor, Dec. 28, 1927, were showing absolutely new furnishing fabrics called "Sasma Fabrics" which are beautiful velvets and other tissues with the designs on them done with an aero brush. A lovely one on silver tissue had a shadow background of ferns in gray and scattered bouquets of flowers in rose, blues, and mauves softened by the process used. The same process is employed in making lengths of silk for frocks done in original all-over designs.

Weaving and Rush Industries

Among the hand-weaving industries represented was the Cambrian Factory from Breconshire, Wales, whose specialty is the Glanusk checks originally designed for Lord Glanusk, one in three shades of brown, another in green, black, and gray, also in blue, black, and gray, and in three shades of red. Plain material is to be had to match so that this fabric makes up into really smart suits with plain coats and facings to collar and cuffs, and pleated skirts of the check. A capital idea was the showing of a card illustrating designs for the making up of the dress-lengths with striped contrasting borders that are produced by this industry. They also sell knitting wool to match the tweeds intended for making up into pull-overs. A combined traveling wrap and rug was another excellent notion.

Some simple but attractive table mats and waste-paper baskets made of plaited rush in various colors and also in the natural tone that would lend themselves to many styles of decoration in raffia, were shown by the Cambridge soldiers' workshops. Another industry, the King's Services Choirs Handwork, had very attractive table mats of stamped brown leather with a Tudor rose design lined with baize that would be charming on an old oak table, as well as delightful little laced leather cases for patience cards.

There always seemed to be a crowd round the Spero Leather Workers, so useful and practical were the things displayed. What attracted a great deal of interest was a facsimile of a specialty traveling bag which was carried by the Duchess of York on her trip to Australia. It is as flat as a pochette but square, and provided with handles, and is so fitted that it saves the trouble of opening a suitcase when traveling at night. The middle compartment has a pocket lined with oilskin for soap and towel and would, if desired, accommodate a thin silk nightgown. The two outer compartments are supplied with pockets for passport, two purses for foreign and English money, comb and so on.

The Ebury Street Industry, which is noted for the high standard of its embroideries, were showing a lovely old footstool with cabriole legs and an exquisite piece of embroidery on the top in tent-stitch adapted from an old panel. One customer who ordered the needlework for the top was sending a cabinetmaker to copy the old legs. Another very fine piece of needlework was on a satin-covered casket similar to one bought by Her Majesty Queen Mary.

An Ex-service Men's Valeting Service evidently gained many new customers.

Gelatine Hints

Gelatine fruit powders, which are now so generally used, and which are commonly dissolved in water, will produce a much richer and more delicous dessert if made wholly or partially with fruit juice. If the fruit to be used has not sufficient juice, other juices may be added. Boil the juice, and follow the directions otherwise given for the use of water.

Another very great improvement may easily be made by the use of the Dover egg beater. When the gelatine is beginning to set well, and before the fruit is put into it, whip it to a stiff fluff, add the fruit, and set away for the final hardening. The result will be a dessert totally unlike the ordinary gelatine pudding.

If whipped cream is not to be had for serving with this, or any other similar pudding, a well-made meringue will be found a splendid substitute.

Care of Hardwood Floors

IF FLOORS are hardwood, though not waxed, one can easily have them waxed. First of all, clean them thoroughly with warm water, to which some household ammonia has been added, scrubbing them if necessary. Any bad stains may be rubbed with a fine steel wool. After the floor is washed it must be allowed to dry thoroughly before continuing. Then all badly worn places should be touched up with a mixture of white and yellow shellac in proportions to match the body of the floor. Allow this to stand until the floor is absolutely dry before taking the next step.

With a soft woolen or flannelette cloth apply over the entire surface an even coating of a good floor wax. If the wax has become hardened in the can, set it in a dish of hot water to soften. After the wax has been applied to the floor allow it to dry a little before polishing about half an hour. Then with a weighted brush covered with a clean flannelette cloth, or by means of an electric polisher, give the floor a good rubbing. In nearly all the cities and larger towns these electric polishers are available, and may be rented by the hour or day to meet the housewife's need. It is a very practical labor-saving device, and the price for rental is extremely moderate.

To keep wax-finished hardwood floors in perfect condition, no water should ever be used on them. Care should be taken not to allow wet clothing or umbrellas to drip on a waxed surface.

If the polish becomes worn off from constant use or from accidental dripping of water, rub the floor thoroughly with a soft cloth and a small quantity of floor wax, and polish with a clean cloth.

Living-rooms and halls should be rubbed thoroughly with small quantities of wax and polished about once in one to three months, whereas once in six months is sufficient for bed rooms. Daily care of these rooms should consist of mopping with a dry dust mop to remove dust and lint from the floors.

If care is used not to let the wax entirely wear off from any part of the floors, the process described will keep floors in good condition indefinitely.

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Sunset Stories

The Twins in the Sky

IT HAD been report day at school, and as Bill and Dolly came into the room where Mother and Uncle Ned were sitting they carried their report cards. Dolly's eyes were bright with pleasure as she handed the card to Mother.

"It's all A's and B's, Mother," she exclaimed, "I'm so glad! Miss Abel said it was fine."

"So it is," said Mother with a smile; "I'm glad, too. Where's yours, Billy?"

Bill's face, usually so jolly, was all puckered into a frown as he reluctantly handed over the card.

"I'm tired of being twins," he said with a pout. "I don't see why I have to do just as Dolly does always."

Mother looked over the card and then into Bill's scowling face, and then she laughed. A little bit of a smile came back into Bill's eyes as he leaned up against Mother's shoulder, and Mother patted his hand as she said, "Your report is certainly not like Dolly's, for there isn't a single A on it and only one B, but there isn't any failure either, Billy. What did Miss Abel say?"

"She said she didn't see why I couldn't do as well as Dolly," answered Bill, his cheeks flushing a bit. "I'm tired of being twins."

"Tired of being twins, are you?" smiled Mother. "It seems to me you're looking at things from the wrong end. Your report doesn't have to be like Dolly's. If you do the best you can, that's all that's necessary."

"Tired of being twins, eh?" said Uncle Ned, looking up from his book. "You didn't know, I suppose, that there's a famous pair of star-twins in the sky."

"What are their names?" asked Bill, brightening up and jumping over to where Uncle sat.

"Castor and Pollux," answered Uncle. "I'll show them to you as soon as it gets dark."

"We shan't have to go out of doors," he said after supper. "We can see them from this southeast bay-window. Lean out a bit and look overhead and you'll find Auriga, the Wagoner, with the bright star Capella in his left shoulder, you remember."

"There he is!" exclaimed Dolly, "and the three little kids near Capella."

"Hurrah!" cried Bill suddenly, pointing to the south, "there's Orion, the hunter, again. He's great!"

"That's just what I wanted you to see," said Uncle, well pleased, "because the twins, Castor and Pollux, are below Auriga, and to the left of Orion, one above the other in a slanting line. Castor, the upper star, is not quite so bright as Pollux below. See them?"

"Yes."

"Castor and Pollux," said Uncle, "are the brightest stars of the constellation Gemini (Jĕm'-i-ni), which is the Latin word for twins. Castor and Pollux are really the heads of the twins. The other stars of Gemini are faint, but they stretch away toward Orion, so that the feet are not so far away from Orion's right shoulder. The twins stand together, side by side. They are quite inseparable, you see."

"They're not exactly alike," said Bill.

"No," said Uncle, "Pollux is larger than Castor, and Casor is whiter than Pollux. Castor was a great horseman and Pollux was a great boxer, and they were both hospitable and kind to travelers."

"Uncle," whispered Dolly, "Bill's report would be a great deal better if he studied harder, and he's ever so much better than I am at drawing. You should see his star book!"

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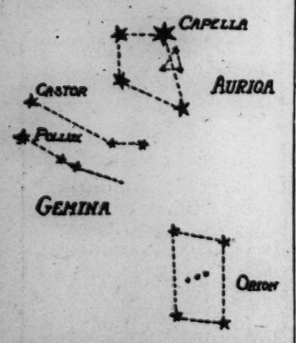

Thanksgiving

New York
Special Correspondence

THANKSGIVING DAY in New York City was cold and rainy, but in spite of this a number of vaudeville performers, anxious to "break in" their new acts, made their way to the train which was to carry them to Peekskill, N. Y.—and away from good home-cooked Thanksgiving dinners!

Peekskill is a delightful summer resort but on this day it seemed to present a drear, wet aspect. Being a holiday, the artists fully expected to do one or two extra performances, and this did not help their already gloomy outlook.

To their great surprise, however, they found only the two regular performances scheduled and—best of all—the theater manager had arranged a sumptuous Thanksgiving dinner for them at the hotel.

Here was truly an expression of love and thoughtfulness. The manager, realizing all were away from loved ones, at his own expense, helped cheer the day for 19 performers. Needless to say there was much gratitude and "thanksgiving," and one of the beneficiaries takes this method of acknowledging it.

Lesson in Brotherliness

A CONTRIBUTION from Miss M. F. M. tells of a brave rescue effected at Peterhead Prison, Aberdeenshire, Scot. A convict fell into a hole containing about 50 feet of water. Unable to swim, he sank—and a fellow-convict jumped in to save him. He, too, got into difficulties, and a third man precipitously dived in. After considerable struggle, the three men were brought to safety.

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SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

VANCOUVER, B. C.—According to the annual report of the Vancouver School Board the people of this city now pay to approximately 700 school teachers employed in the city schools a sum well in excess of $1,000,000 for salaries. The estimated expenditure under this head for 1928 is well over $1,300,000. As the Provincial Government makes a grant of $460 per annum per teacher the actual expense to ratepayers is just above the $1,000,000 mark. The new estimates make provision for salary advances involving an increased cost of $70,000.

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"Modern Girl" and Transpacific Planes Painted This Year on Japanese Battledores

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

TOKYO—Modern subjects vie this year with the traditional representations of heroes and actors in the beautifully decorated battledores that by custom mark the New Year season. The change in thought and motivation that is taking place with the Japanese—a change from medieval ideas to those of the western world—is often revealed by seemingly inconsequential matters such as this.

Battledore and shuttlecock has been a New Year's game in Japan for more than a half-century, having crossed to this country from China. It is played at the New Year season and is a harbinger of the coming of that season, just as marbles foretell spring in the United States. Many a young Japanese girl cannot wait until New Year's Day, and the battledore begins making its appearance on the streets of Japan's cities and in the country lanes six weeks or two months before it is rightfully due.

Great care and expense are lavished on many of the battledores. There are simple battledores made of wood and painted with a lovely design, and there are battledores elaborate almost beyond description. These latter are sometimes several feet long, and are intended for decorative purposes rather than for play. They are a favored New Year's gift.

The more elaborate battledores which are called "hagoita" in Japanese, have a plain face of wood, but the back is a thing of beauty. The finest of silks in the gayest of colors are used to form pictures in relief, the silk being stuffed so that it stands out in keeping with the design. Portraits of actors in famous rôles have long been the most popular subjects for hagoita, and national heroes have come next.

Several years ago the baseball heroes of Japan's collegiate world were honored in this way, and this year the innovations are even more striking. Young Japanese dandies in Western dress are shown, and the "modern girl" of Japan also finds a place on the hagoita. Current events, such as the proposed transpacific flight are represented.

These modern pictures lack the quaint charm of their predecessors, but are indicative of the thoughts of Japan today.

JAPANESE TRADE IN CHINA PASSES THAT OF BRITAIN

Many New Markets Attained by Japan Where Disorders Have Routed Competitors

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SHANGHAI — Although no official figures are available, it is now generally understood in Shanghai that the volume of Japan's trade with China has passed that of Great Britain, and is now in first place. This recalls some interesting circumstances.

The British have controlled the customs since they were established, and they have been built up as a British institution. Employees of all nationalities have been accepted, but the greater share of responsible posts have always been occupied by British, including that of inspector-general.

There is no treaty between Great Britain and China on the subject of customs control. But an agreement was made with the Manchu Government by the British Minister to Peking in February, 1899, that the office of inspector-general of customs should be held by a British subject so long as China's trade with Britain exceeded that of any other nation. This agreement, it will be noted, does not specify that the nation with the largest volume of trade shall automatically appoint the inspector-general of customs, nor that the British inspector-general should be dismissed when Britain's trade takes second place.

The Japanese newspapers have been predicting for more than a year that Japan's trade with China would soon pass Britain's, and the editors have urged that the Tokyo Government insist upon controlling the Chinese maritime customs as their perquisite.

Never has any question been raised, by the Chinese or others, as to the honesty and efficiency of the customs administration. The only objection which has been made is that the British customs chiefs have given the greater share of receipts into the custody of British banks, and the greater share of good posts to British subjects.

It is highly probable that Britain would relinquish administration of the Chinese customs regretfully. A large number of bond issues into which the British people have put their money are secured upon the customs, and there has been much concern about the safety of these bonds. Powerful British banking interests are concerned in the funds with which they have been intrusted so largely.

The chief reason for the decline in Britain's trade has been the anti-British feeling so common in all parts of China. This has been centered in the territory controlled by the various Nationalist factions, and this territory happens to be that in which British traders were chiefly concerned. But there have been a variety of other reasons, assisted by the unceasing anti-British boycotts.

The Japanese have remained where the British could not. When they were compelled to evacuate, because of disorders, the Tokyo Government has sent them back at the earliest possible moment, subsidizing them when necessary, while the British Government still was refusing permission to its traders to return. In this way, the Japanese have taken over much of the British cotton goods trade in central China. Whether they can keep their gains is questionable. The Japanese goods are cheaper but less durable, and the Japanese have not yet been able to produce goods of equal merit as cheaply as the British.

HOTELS AND RESORTS

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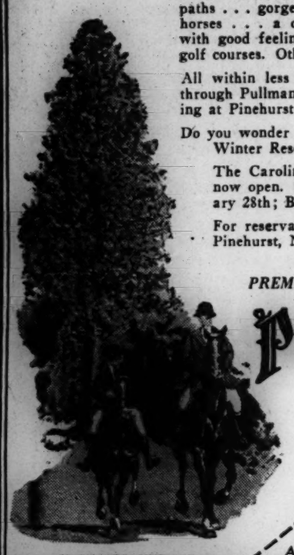

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Among the Railroads

By FRANKLIN SNOW

RAILWAY financing during 1927 was almost double the total of the previous year, more than $900,000,000 of new securities being sold in the year just closed. One-fifth of the new financing was accomplished through the sale of stock rather than bonds, an evidence of progress toward railroad stability which is gratifying to rail managers who have been concerned at the increase in the ratio of stock to funded indebtedness of the roads.

Due to favorable conditions, refunding of bonds was carried on and new securities were sold at better terms then have heretofore been possible. Likewise, the element of competitive bidding for certain types of securities—undertaken by the Interstate Commerce Commission while J. B. Eastman was chairman and continued during the past year—proved itself to be advantageous to the railways in that higher prices were obtained than formerly, when the financing was controlled by two banking houses, one or the other of which represented all the leading railways.

The rail financing is said to approximate 10 per cent of all new financing annually.

Passenger Traffic

Reports of passengers handled for the first 10 months of 1927 show a decrease in revenue of nearly 6 per cent, compared with the same period in 1926. While this decrease was general throughout the United States, the southern roads showed a startling loss in business, ranging from 20 to more than 30 per cent compared with 1926.

The Atlantic Coast Line's passenger revenues (for which a report for 11 months is available) showed a decline of nearly one-third, the Seaboard Air Line's was almost one-fourth, and the other roads showed substantial reductions.

Cascade Tunnel

The new Cascade Tunnel on the Great Northern Railway between Scenic and Berne, Wash., 7¾ miles in length, is expected to be ready for service Dec. 1, 1928. The tunnel is the longest railway tunnel in North or South America and is the fifth longest in the world.

When opened to service the tunnel will eliminate 11 miles of track which passes through a series of tunnels and snowsheds and on which the grade reaches more than 2 per cent. Electric traction will be used by the Great Northern through the tunnel and for a few miles on either side in order to obtain the fullest utilization of the electric locomotives.

Railroad Newspaper

The Missouri Pacific Lines News is the title of a six-column, four-page miniature newspaper dealing with local news of interest to employees of the railroad as well as to patrons. The "price," as listed at the top of the sheet, is "one good will" and the contents is primarily passenger traffic news dealing with new trains, special excursions and the like.

Chinese Boys on Overland

Twelve Chinese boys have been assigned to the positions of club car attendants on the San Francisco-Overland Limited. According to F. S. McGinnis, passenger traffic manager of the Southern Pacific Company, club car porters must be diplomats, valets, and masters of the commissary art. The first 12 boys selected to fill this run between San Francisco and Chicago have been especially trained by F. L. Wood, assistant general manager of the Pullman Company and are now manning the trains, which fill this run daily from San Francisco and Chicago. The Pullman Company has also tried Filipino boys as club car attendants on a number of trains, with success.

Mechanicville Yards

The Mechanicville freight yard of the Boston & Maine Railroad has been rebuilt, under traffic, and a car-retarder system installed, which will expedite the movement of freight through this important gateway to New England as well as reduce the costs of handling cars through the classification yards. A total investment of $2,500,000 is represented in the yards, through which 2400 cars a day may be handled, with a potential capacity of almost double this, if necessary.

The car-retarder system, of which George Hannauer, president of the Boston & Maine, is coinvestor, will reduce the number of men to two, from an average of 16 to 35 who formerly rode the cars over the hump. Numerous modern improvements accompany the retarder system, including the loud-speaker telephones reaching all parts of the yard, flood lights, teletype machines for compiling switch lists and the like, pneumatic tubes and the other concomitants of modern freight yards.

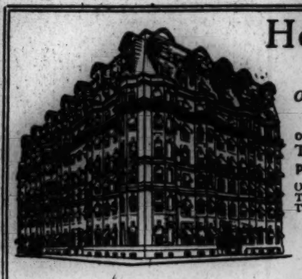
Of Interest to Travelers

Additional Chicago-San Diego sleeping car service is provided by the addition of a car handled in the Apache, of the Rock Island lines, between these points. The Chicago-San Diego car carried by the Golden State Limited of the Rock Island will also be continued in service.

Missouri Pacific train "the Texan" will be held at St. Louis 15 minutes to wait on the Spirit of St. Louis, Pennsylvania train from New York, when passengers are reported and the latter train is running late. By means of these two trains, one may leave New York at 1:45 p. m. on a Monday and be in Dallas or Fort Worth early Wednesday morning. The Christian Science Monitor is carried on both the Pennsylvania and the Missouri Pacific trains.

Greater Boston

Hotel Hemenway



BOSTON, MASS.
Overlooking the Beautiful Fenway Park
A modern hotel with the harmonious atmosphere of a private home. To ladies traveling alone courteous protection is assured.

One person	$3.00 a day and up
Two persons (double bed)	$4.00 a day and up
Two persons (single beds)	$5.00 a day and up

Suites for permanent and transient guests. No rooms without bath.
L. H. TORREY, *Manager*

Hotel Arlington
Arlington at Tremont Street
BOSTON
VALUE
Rooms
Rates
Service
All outside rooms—all with private bath
Note these rates
Single, $15 to $24 per week
Double, $21 to $30 per week

Representing the true New England Spirit of Hospitality
BOSTON'S Best Known Hotels
PARKER HOUSE
Dinner dancing. no cover charge.
Rates $3.50 and up
HOTEL TOURAINE
You will find these hotels to be conveniently located for business and pleasure. Your car cared for on arrival.
J. R. WHIPPLE CORPORATION
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The Savoy
455 Columbus Ave. Boston
(Near Back Bay Stations)
EACH comfortable room has a private bath. Location has maximum accessibility from all parts of Boston. Bus service at the door to Broadway subway entrance. 6¼ cent fare.
Situated on one of Boston's finest auto avenues.
Single—$2.00 per day and up
Double—$2.50 per day and up
Suites $5.00 and $6.00 per day
Special Weekly Rates

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Unique in Boston for its unusual combination of friendly atmosphere and individual independence.
Offers apartments with large rooms, open fireplaces and spacious closets for permanent or transient occupancy.
Unobstructed view of Charles River Basin and Back Bay Park.
Corner Charlesgate East, Beacon and Marlboro Streets.
AMERICAN PLAN DINING ROOM
Ownership Management of Herbert G. Summers

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A RECENT ADDITION TO
The Warwick Hotel
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HOTEL WARWICK
One of Virginia's Newest and Best
The Warwick has added a large addition to the former building, thus maintaining its previous high standing and offering to its friends the newest and best in hostelry advantages possible.

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"VIRGINIA'S NEWEST AND FINEST"
ROANOKE, VA.
ROBERT R. MEYER, Pres.
A. B. MOODY, Ilen Mgr.
300 Rooms, 300 Baths. Rates, $2.00 per day and up. Unexcelled sample rooms.

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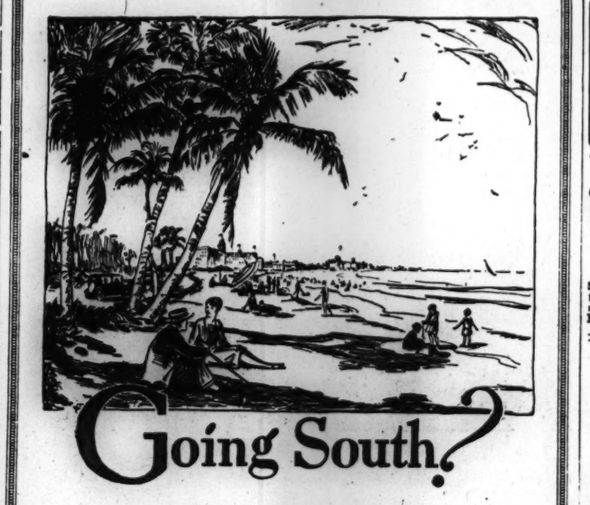
The Distinctive Boston House
A delightful home for a short visit or permanent residence.
Excellent Cuisine
Reasonable Rates
KENmore 1480



Going South?

How delightful it is in the winter to find the flowers still blooming and the birds singing! Enjoy the beauties and the out-door sports of the summertime.

But will your hotel accommodations be equally satisfactory? If you want dependable information about hotels and resorts in the South read the advertisements on the Hotel and Resort pages of the Monitor. Each week you will find new hotels added. It will pay you to patronize these advertisers in your own newspaper who will give you the best of attention and service.

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An International Daily Newspaper Publishing Selected Advertising

Greater Boston

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A few minutes distant from Christian Science church
Operated by
FRANK H. ABBOTT & SON
Commonwealth Ave. at Dartmouth St.
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BROOKLINE (BOSTON), MASS.
"The Hotel with the Home Atmosphere"
Within easy access of the social life and business activities of the city.
Select American Plan Dining Room open through the year.
Rooms single and en suite for any length of stay.
New Fireproof Garage
GILMAN M. LOUGEE, Manager

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Cafe of Recognized Excellence
Also CAFETERIA
The best of the kind, connected.
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Six minutes to Park Street. Five minutes' walk to Christian Science church.
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Phone Kenmore 3021
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Southern House
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Luncheons $1.00 Dinners $1.50
Special Parties Afternoon Teas
All fresh vegetables.
American Plan Rooms
HARRIET STOFFORD, *Hostess* JOSEPH S. PERKINS, *Prop.*

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Beacon Street
Next to State House
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THE **VICTORIA**
COPLEY SQ.—BOSTON
Dartmouth St., Near Commonwealth Ave., Boston
High Class Residential and Transient Hotel
Special Attractive Rates are being made now for the coming season. A short walk from the subway. Three minutes from railroad.
LOUIS P. LaFRANCHE, Ownership-Management

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SWAMPSCOTT, MASSACHUSETTS
On Ocean Drive and Promenade
16 Miles by Motor. 20 Minutes by Train
ATTRACTIVE WINTER RATES
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Russell Cottages
KEARSARGE, N. H.
(White Mountains)
Open Jan. 25 to Mar. 5
All Winter Sports
Indoor Comfort Assured
GEORGE W. RUSSELL, Prop.

CONCORD, New Hampshire
Home of
Eagle Hotel
75 miles from Boston
100 miles from White Mountains

California

SAN FRANCISCO
Hospitality

is fittingly expressed in this beautiful hotel. Excellent dining room.
RATES $3 to $6
ROY O. MITCHELL, MANAGER
TAYLOR AT O'FARRELL
HOTEL CALIFORNIAN

NOT only has the Clift doubled its size — it has multiplied its attractiveness, its service, its comfort and charm. Yet rates remain as before:
One Person $3.00 and up.
Two Persons $5.00 and up.
FREDERICK C. CLIFT, *President*
H. S. WARD, *Resident Mgr.*
The Clift
San Francisco, Calif. Geary at Taylor

STEWART HOTEL

for Convenience Comfort Good Meals and Very Moderate Rates in SAN FRANCISCO

HOTEL GREEN
Known Throughout the World For COMFORT
European Plan $3 and Upward
Dining Service Unexcelled
Open throughout the year.
C. H. EDWARDS, Proprietor
Write for folder PASADENA, CALIFF.

HOTEL CLARK
Corner Eddy and Taylor Streets
Rates: $1.50, $2.00, $2.50
SAN FRANCISCO

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The SAN DIEGO HOTEL
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We try to meet your every requirement.
Rates $1.00 to $4.00 per day.

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Moderately priced, conveniently located, modern hotel. Ten minutes walk to Loop Center.
Rooms $2.00 to $3.50 with bath.
SPECIAL LOW RATES TO PERMANENT GUESTS

Hotel Pearson

190 E. Pearson St
2 blocks from Lake
CHICAGO
A DISTINCTIVE residential and transient hotel, five minutes north of the loop, in a neighborhood of quiet refinement. All rooms with private bath.
Rates $3.50 per day up
SPECIAL PERMANENT RATES

Virginia Hotel
Rush and Ohio Streets
CHICAGO
One Block West Michigan Blvd.
European. Fireproof. One of Chicago's most comfortable resident and *transient* hotels. Ten minutes' walk to shops and theaters.
Room and bath $3.00 per day

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PASADENA, CALIFORNIA
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5TH AND MAIN STREETS

Rates Per Day. European Plan

		Single	Double
50	rooms	$1.50	$2.00
150	rooms	$2.00	$2.50-$3.00
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Free Auto Busses Meet All Trains
"Largest Popular-Priced Hotel on the Pacific Coast"

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The Hospitable and Homelike Atmosphere of Hotel Clark appeals to travelers from all parts of the world. 585 Rooms—each with private bath. POSITIVELY FIREPROOF. Tariff from $2.50 up. Hotel Clark Bus meets all trains. For folder, rates and reservations write F. M. DIMMICK, Lessee, Hill Street, bet. 4th and 5th, Los Angeles.

A World Famous Hotel
Rates per day, single, European plan

80 rooms	$2.00 to $2.50
320 rooms	$3.00 to $5.00
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For Double Occupancy add $1 to $2 to above rates.
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BEST FAMILY HOTEL
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Twin beds. Private baths. Outside rooms
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Residential; lovely Wilshire district. American or European plan. Garage, car lines. Near church. 6th and Normandie.
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One of California's finest hotels
REASONABLE RATES
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Ellison Apartments
Los Angeles Beach
For Transient and Permanent Guests
Rates per month $45.00 to $85.00
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Situated in the Center of the City. Opposite St. James Park
Hotel St. James
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REASONABLE RATES
Free Class A Garage for All Patrons
One block from Christian Science church

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La Jolla, California
A unique little hotel on the Ocean—a four-hour trip South of Los Angeles on the Highway to San Diego.

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415 rooms, luxuriously furnished. Suites $150 upwards. In Wilshire District, yet close to business.
"Years of experience in making people comfortable."
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700 Rooms
300 rooms without bath.....$1.50
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$1 for each extra person
Main Street, between 6th and 7th

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WARNER-KELTON
LEXINGTON at VINE
Dedicated to the Service of Mankind so suit a moderate income

Rooms with bath $2.00 per day, up
Low weekly rates.
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LOS ANGELES
HOTEL STILLWELL
838 So. GRAND AVE.
GARAGE IN CONNECTION
Everything New—300 Fireproof Rooms
Each With Private Bath
$2 per Day—Weekly Rates

INTEREST IS DISPLAYED IN RAIL ISSUES

Public Utilities Likewise Are Attracting More Market Attention

NEW YORK, Jan. 20 (AP)—Further recoveries took place in today's stock market, although the advance was not accompanied by any substantial increase in trading.

Buying seemed to center in a few special issues in the leading groups of stocks, with indications that pools furnished much of the activity. Public utilities and rails were in particular demand in the early trading.

Despite the reduction in call money from 4 to 3½ per cent, and the decrease of $32,000,000 in brokers' loans last week, the credit situation was still a source of some uneasiness, and tended to restrict operations for the advance. This was probably due to the further liquidation of United States government securities by the federal reserve banks, which was interpreted in some quarters as an official effort to restrict the volume of credit available for securities speculation.

There was little in the day's business news to influence the price movement. Omission of the Pathe preferred dividend already had been discounted by the action of the stock, and the inauguration of dividends on the Bucyrus-Erie issues was in accordance with the previously announced plans of the financial interests sponsoring the recent merger.

Montana Power retained the leadership of the public utilities by soaring to a new record peak at 118, but the other power and light stocks met some selling resistance.

Strength and activity of Hupp Motors was believed to reflect the operations of William C. Durant, who is credited with having accumulated about 40 per cent of that company's stock. A. M. Byers, National Biscuit, International Nickel and G. R. Kinney also were conspicuously strong.

The closing was strong. Prices of a number of industrials and specialties were elevated 3 points or so in the late afternoon with the rise in the express group even greater. Adams Express turned an early loss of 6 points into a gain of 6½ when it reached 240½, a new top, and America nRailways Express was up 5¼ at 118⅝, also a new high. Total sales approximated 1,900,000 shares.

Sterling cables yielded ⅛ of a cent to $4.87 9-16, but the other foreign exchanges opened steady.

Strength of California Petroleum liens, following the announcement of the merger with the Texas Corporation, was the outstanding feature of today's bond market. Otherwise prices were practically stationary, and trading was dull, uncertainty over the money situation still acting as a retarding influence.

Of the California issues, the 5s were in the most brisk demand, advancing a point to par for the first time in more than a year. The 5½s also were active at a substantial increase in price.

Railroad liens drifted along rather aimlessly, while industrials and public utilities generally received little attention. Some convertible issues moved up slightly in sympathy with related stocks on the "big board."

French obligations continued to lead the foreign group, but advances were moderate, and the volume of trading showed some signs of tapering off from yesterday's large volume, which was induced by reduction of the French discount rate to 3½ per cent. Other foreign bonds followed a mixed trend.

AUTOMOBILES IN MEXICO

LAREDO, Tex., Jan. 19—Approximately 5250 automobiles of American manufacture were exported to Mexico through this port during 1927. Complete records through other ports are lacking, but it is estimated the total trade was more than 15,000 cars. While fewer automobiles were sold in Mexico than in the preceding year, the total value was greater, as higher priced cars now are in demand in that country. Sales in Mexico this year are expected to set new records. Business conditions are more settled than last year.

BIG OIL MERGER

NEW YORK, Jan. 20 (AP)—Merger of the Texas Corporation and the California Petroleum Corporation, having a combined authorized capitalization of $375,000,000, through an exchange of stock, was decided upon here Thursday on condition that at least 51 per cent of the California Corporation's stockholders enter into the agreement. The plan provides that one share of Texas Corporation Stock shall be exchanged for two shares of the California Company.

ISLAND CREEK COAL

Production of Island Creek Coal Company has turned upward following the sharp dip in December, in which month production amounted to only 348,888 tons. For the first half of January output was 219,000 tons, or a monthly rate of about 440,000 tons. Production of the country as a whole is also increasing. In the week ended Jan. 14 it aggregated more than 10,750,000 tons, or an increase of nearly 1,000,000 tons over the previous week.

RESERVE BANK OF KANSAS CITY

Federal Reserve Bank of Kansas City reports gross earnings for the year ended Dec. 31, 1927, of $2,308,766, compared with $2,673,808 in 1926; transferred to surplus fund, after paying $145,775 franchise tax to Government, $16,197, compared with $50,370 to surplus in 1926 after franchise tax of $453,334. Checks handled totaled $11,559,626,000, compared with $11,787,519,000 in 1926.

STREET RAILWAY EXPENDITURES

NEW YORK, Jan. 19—Expenditures for plant and maintenance materials contemplated this year will be larger tures for 1928 are $246,142,000, exceeding to the budgets of the electric railways of the country. The estimated expenditures f or1928 are $246,142,000, exceeding the actual amount spent in 1927 by $20,871,000, Electric Railway Journal reports.

COMMONWEALTH POWER

Preliminary statement of Commonwealth Power Corporation and subsidiaries for the year ended Dec. 31, 1927, shows net income of $8,991,365 after taxes, interest, depreciation, etc., equivalent after preferred dividends to $4.36 a share earned on 1,495,503 shares of no-par common stock. This compared with $7,291,883, or $3.40 a share, in 1926, computed on the above share basis.

ABITIBI POWER RIGHTS

Abitibi Power & Paper Company offers preferred stockholders of Spanish River Paper Mills for each share of preferred stock deposited 1 1-3 shares of its 6 per cent preferred, or 1 1-6 shares of its preferred and ½ share of common, or one share of preferred and ½ share of common. Spanish River stock must be deposited by March 1.

BROKERS LOANS DECREASE

NEW YORK, Jan. 20—Loans on stocks and bonds to brokers and dealers by reporting federal reserve banks in New York City on Jan. 18 decreased $31,649,000 to $3,787,924,000, compared with $3,819,573,000 on Jan. 11, 1928, and $2,770,172,000 on Jan. 19, 1927.

OMIT PATHE EXCHANGE DIVIDEND

Pathe Exchange, Inc., has omitted the quarterly dividend of $1 a share on the Class A preferred stock due at this time. Expected economies of operation were not realized as quickly as had been anticipated.

RESERVE RATE UNCHANGED

NEW YORK, Jan. 20—The New York Federal Reserve Bank rate has made no change in its rediscount rate of 3½ per cent.

NEW YORK STOCK MARKET

Closing Prices

Sales		High	Low	Last Jan. 20	Last Jan. 19
1000	Abitibi	154	153¾	154	152½
300	Ab & Straus	105	102¾	102¾	105
3600	Adams Ex pf	95⅝	95	95	94
2000	Adams Ex..	240½	228	240	235
100	Adv-Ru	11⅛	11⅛	11⅛	11
1700	Ahumada ..	3	2⅞	2⅞	3
1000	Air Reduc..	182⅞	181⅝	182⅝	180
5900	Ajax Rub ..	12⅛	12⅛	12⅝	12⅝
7400	Alaska Jun.	2⅝	2⅜	2⅛	2⅛
400	Alb Pw Pap.	27⅛	26½	27⅛	27⅛
5100	Allied Ch ..	155½	154⅝	155	154⅞
1700	Allis-Chal ..	117⅜	115⅝	117	116¼
1100	Amal Lea ..	12⅛	12	12⅛	..
100	Amal Lea pf	70	70	70	..
800	Amerada ..	32	31½	31¾	31⅜
600	Am Ag Ch..	19	19	19	19¼
1300	Am Ag C pf	66¼	64⅝	66¼	64
100	Am Bk N pf	64½	64½	64½	64⅝
100	Am Bk Note.	75½	75½	75½	75½
200	Am Bosch .	20	20	20	20¼
1600	Am Brake .	44	43¼	43¼	43½
100	Am Brak pf	126	126	126	..
300	Am Br Bov	15½	15	15½	15
7800	Am Can	72⅜	71⅜	72	71⅞
100	Am Can pf.	137½	137½	137½	133
2400	Am Car & F	109	106	109	105⅜
100	Am Chicle..	70	70	70	69¼
100	Am Chic ppf	108	108	108	..
1900	Am En Til..	62½	59⅜	62½	59
1400	Am Ex	176½	172⅜	176	..
22000	Am&FPw ..	26½	24⅝	26¼	[illegible]
300	Am&FP pf..	107⅛	107	107⅛	107½
20000	Am&FP rts.	4⅝	4⅛	4½	4⅛
700	Am Hide pf	63½	62½	62¾	62½
8600	Am Ice	31⅛	31	31	31
5500	Am Int Crp	83⅞	82½	83¼	83
200	Am La Fr..	6⅛	6⅛	6⅛	6
1600	Am Linseed.	60½	59⅝	60	59½
400	Am Loco ...	112	111½	111½	110⅝
100	Am Loco pf	127	127	127	..
4700	Am Metals..	45⅞	45	45⅛	44½
960	Am Met pf.	116	115	115⅝	116
400	Am Piano...	20	20	20	..
50	Am Piano pf	86	86	86	..
2000	Am Pw&Lt..	64⅞	64⅛	64⅞	64
800	Am Radiat	132	131½	132	132
1300	Am Ry Ex	118⅜	113	117⅜	..
1600	Am Republic	68⅛	66½	66½	66½
300	Am Seating	40¼	40	40¼	39⅞
300	Am Ship ...	4¼	4	4¼	4
4900	Am Smelt ..	175⅛	174⅞	175½	174⅝
9400	Am Stl Fnd	67⅜	66⅛	67⅜	66⅝
150	Am S F pf	113⅞	113⅛	113⅞	113½
1000	Am Sugar..	76⅝	76½	76⅝	76⅝
280	Am Sug pf	113½	109¼	109¼	110
100	Am Tel&Cab	31¼	31¼	31¼	..
1800	Am T&T ...	179⅞	179⅛	179⅞	179
1900	Am Type ..	120⅞	118⅞	120	118
100	A WW 1pf	102½	102½	102½	103⅛
1600	Am WW nw	58½	58	58⅜	58
1400	Am Wool ..	23	22⅝	22⅝	22⅞
1800	Am Wool pf	56½	55¼	55½	56¼
100	Am Zinc ..	7	7	7	..
4000	Anaconda ..	55½	54½	55	55
100	*Arch Dan.	57½	57½	57½	57¼
100	ArmourD pf	88¼	88¼	88¼	88⅜
1600	Arm Ill A..	13	12⅝	13	12⅞
10000	Arm Ill B..	8⅞	8⅜	7⅞	7⅝
300	Arm Ill pf..	70	69⅞	70	..
2400	Arnold Cons	50¼	48½	50¼	48
100	Art Metals.	25½	25½	25½	25½
1900	Asso DG....	46½	46½	46½	46½
20	Asso Oil ...	39¾	39¾	39¾	..
2700	Atchison ...	192⅝	191⅜	192½	191¼
700	Atchison pf.	105¼	104⅝	105¼	104½
700	Atl Coast L.	184	184	184	..
1800	Atl G&WI..	42⅞	41⅜	42⅜	..
1800	Atl G&WI pf	43	41¼	43	40¼
200	Auto Sales..	6⅜	6	6⅜	7
100	Atl Refin...	107	107	107	..
100	Atl Refin pf	116	116	116	..
20	*Atlas P pf	104	102½	104	106
200	Atlas Tack.	11	11	11	11
1400	Austin N...	5¼	5	5	4¼
1600	Austin N pf	37½	32⅞	37½	..
600	Auto Shrp A	44	44	44	43⅜
190	Bnk of Am..	400	400	400	388
3400	Balt & Ohio.	115¼	114⅛	115¼	114⅞
1300	Bangor & A	80	78½	80	78
30	Bangor pf...	113⅜	112⅜	113⅜	..
1400	Barnsdall A..	25⅛	25	25	25
10	Bk of NY...	695½	695½	695½	..
1800	Beacon Oil..	15⅜	15	15	16
800	Beechnut	75⅛	74⅞	75⅛	75
4400	Belding H..	19⅞	18⅛	19⅝	19⅛
1300	Best & Co....	54⅜	54⅜	54⅜	54⅛
2800	Borden Co..	175	173	175	172¼
6300	Beth Steel..	58¼	57⅝	58	57⅞
300	Beth Stl 7%.	120⅝	120¼	120¼	120¼
400	Bloom'dale.	41⅛	41¼	41¼	42½
10	Blum'thal pf	96½	96½	96½	..
1000	Bel N ppf wi	87	86⅝	87	86¾
100	Bon Ami A.	66⅝	66⅝	66⅝	66¼
1500	Booth Fish.	7⅛	6⅛	7	6
200	Botany M..	21	21	21	21
4700	Briggs	23⅝	22¾	23	23⅝
900	Brit Steel ..	3⅜	3¼	3	3½
800	Brit Stl 2pf	5¾	5½	5¾	5½
3200	Br Edison ..	218	215½	216½	216¼
4000	Br Man Tr..	56⅝	55⅝	56½	55¼
200	Br Man pf..	84	83⅞	84	84
2500	Br Un Gas..	153⅝	152	153¼	152
600	Brown Shoe.	48⅝	48½	48⅞	48¼
1400	Bruns Balke.	32⅞	32⅝	32⅝	32¾
6400	Bruns Term.	18½	16¼	18	16
300	Burns Br B.	17	17	17	..
50	Burns Br pf.	98⅝	98⅝	98⅝	99
1800	Burroughs .	151	148	149½	148
2000	Buc Erie ...	29¾	28⅝	29¼	28¼
30	Bush Big pf.	98⅛	98⅛	98⅛	..
100	Bush Term .	60⅜	60⅜	60⅜	60⅜
90	Bush T deb.	109½	108¼	109½	109½
1900	Butte Cop ..	4⅜	4⅛	4¼	4⅛
200	Butte & Sup.	9½	9½	9½	..
1600	Buc E pf...	36⅞	36½	36¾	36⅝
100	By Prod Co.	70	70	70	..
15400	Byers A M..	99¾	95⅞	99	95
200	Cal Pack ..	75½	75⅜	75½	74½
28900	Cal Pet	27¼	26¼	26½	24⅝
900	Callahan ...	2¼	2	2¼	..
6100	Cal & Ariz..	107⅞	104⅛	106⅜	104⅞
1900	Cal & Hecla.	21⅝	21¼	21⅜	21
6300	Can Dry	57½	56½	57½	56⅛
3100	Can Pac	207⅝	206¼	207	207¼
800	Case Thresh	253⅜	253	253⅜	253
1600	Cen Alloy ..	30	29⅝	29⅞	29½
100	Cen of N J..	308½	308½	308½	..
600	Cerro de P.	66⅜	65⅞	65⅞	65⅞
3300	Cert-Teed ..	59⅝	58⅞	59⅝	58⅝
200	Chand-Clev.	6⅛	6⅛	6⅛	..
400	Chand-Cl pf.	16⅛	16	16⅛	16⅛
140	Chat & Pnx.	669	644	669	640
1800	Ches & Ohio.	199⅞	198¼	199⅜	199⅛
1400	Ches Corp ..	79⅛	78⅞	78½	77⅜
1000	Chi&Alt pf..	11⅞	11⅞	11⅞	..
100	Chi&E Ill pf	71	71	71	70
400	Chi Gt West	12⅝	12	12	12⅞
900	Chi Gt W pf	28	27⅛	27⅛	27⅞
4300	ChiM&SP ..	17⅞	17¼	17¼	17⅝
11000	ChiM&SP ct	17⅞	17⅛	17⅛	17⅝
6100	ChiM&S pfct	34	33⅝	34	33⅞
400	Chi&NW ...	84⅛	84⅛	84⅛	84⅜
2500	ChiM&SP pf	34	33⅝	34	33⅝
200	Chi Pneu ..	132¼	132	132	131
900	Chi R I	110⅜	110	110	109¼
100	Chi RI 6%..	102⅛	102⅛	102⅛	102⅛
10	*Chi Yel Cab	42⅞	42⅞	42⅞	42
2400	Childs	50⅛	50⅛	50⅛	50⅜
7400	Chile Cop...	40⅞	40⅛	40⅜	40⅜
600	Christie Bro.	116⅜	116	116⅜	116⅜
23400	Chrysler ...	59⅛	57⅝	59	57⅝
32	City Stor B.	69	66⅞	68⅛	65⅞
100	*Cluett Pbdy	85⅝	85⅝	85⅝	86⅛
1600	Coca Cola ..	135⅝	134¼	135½	135
6800	Collins & A.	107⅞	105	106	107⅝
2200	Colo F&I	78⅞	77⅞	78⅞	78⅝
700	*Col Carbon	94⅛	93⅝	93⅝	94⅞
1800	*Col Gas ...	91⅞	91	91⅛	92⅝
600	*Col Gas pf.	109⅜	108¼	108¼	109⅝
1500	Com Sol	163⅛	159½	163½	161
2200	Comwlth Pw	65⅞	65⅛	65½	65⅛
700	Conde Nast	50⅝	49⅞	50	49½
2900	Congoleum .	27⅛	26⅝	26⅞	26⅞
1600	Con Dist...	1	1	1	1⅛
10700	Con Gas ..	124	123⅜	123¼	122⅝
1500	Con Gas pf.	102	101⅞	102	102
500	Con Ry C pf	70⅛	69⅞	70	..
600	Con Textile	3⅜	3⅜	3⅜	3⅜
2500	Cont Bak A	51⅜	50⅛	51¼	50⅛
1300	Cont Bak B	5⅞	5½	5⅜	5⅜
3500	Cont Bak pf	96½	95	96½	95
1600	Cont Can..	82⅞	82½	82⅝	82
1400	Cont Ins ...	82⅞	81⅝	81⅜	81¼
16200	Cont Motors	11½	10½	11⅛	10½
6500	Corn Prd ..	68⅝	67⅝	68½	67½
100	Corn Prd pf.	139½	139½	139½	..
500	Crown 1pf..	99	99	99	..
900	Crucible ...	89	87	87	8½
900	Cuba Cane..	6⅝	6⅜	6⅜	..
1600	Cuba C pf.	31¾	30½	31⅛	31⅜
2600	Cuba Co. ..	27	25⅞	27	25⅞
1900	ub Am S...	22⅞	22¼	22⅞	22¼
3300	Cudahy ...	56½	56	56½	56
2800	Curtiss AM	62⅞	60¾	62⅛	60¼
200	Cushman's .	150	150	150	151
30	Cushmn 7%.	125	124⅜	125	..
2600	Cuyamel Fr.	55¾	54⅛	54⅞	53
800	Davison ...	43¼	42⅜	43	42⅞
120	Deere pf ...	117	116½	117	116½
600	Del Lac&W	135⅝	134½	135	134½
200	Del & Hud	180	179⅜	180	178
400	Det Edison	175½	173	175½	175
1000	Devoe&RA.	49¼	47¾	49	47⅝
10	Dev&R 1pf	114	114	114	..
430	Diamond M	139⅛	138	139⅛	136½
12500	Dodge A ..	20⅛	19⅛	20	19⅞
2200	Dodge pf ..	70⅜	69⅝	70	69⅞
300	Dom Mines	12⅞	12⅞	12⅛	12⅝
1000	Dupont	315	314	314¾	314½
100	Dupont deb	116⅜	116⅞	116⅜	116½
300	Duqsne pf	115⅝	115⅜	115⅝	115⅝
100	East Kodak	164⅞	164⅝	164⅝	165
2600	Eaton Axle	27⅛	26⅝	27⅛	26⅜
3000	Elec Auto L	109	106¼	109	106¼
400	Elec Boat ..	14⅝	14⅛	14⅛	14⅝
20100	Elec P&L...	34⅜	33½	34¼	34
400	ElecP&L pf.	107⅝	107⅜	107⅝	107⅝
3600	Elec Ref. rig	11⅝	11⅜	11⅝	11⅜
400	Elec Sto Bat	71	70⅝	71	71
100	Elk Horn...	8½	8½	8½	8
1700	End John...	79⅝	79½	79⅝	79
300	Eng P S....	36	35⅝	35⅝	36
7100	Equit Bldg..	99	96	98	97¼
20	Equit Trust.	410	410	410	410
2200	Erie	62	61¼	62	61¼
300	Erie 1 pf...	62	61⅞	62	61⅛
200	Erie 2 pf...	59⅝	59⅝	59⅝	..
500	Erie St Shv.	36⅝	36	36⅝	36¼
1400	*Eureka Vac	74⅝	73⅝	74⅞	74⅝
1000	Fairb Morse	40⅛	38⅝	39⅛	38⅝
13000	Fed Lt & Tr	47⅛	45⅝	46	46½
20	Fed L&T pf	101	101	101	101
100	Fed M&S pf	93	93	93	..
2700	Fed Motor T	20⅞	19	20⅞	..
1300	Fidelity Ins	205½	202½	202½	202
100	Fifth Ave B	12	12	12	..
200	First Nat St	28⅜	28½	28½	28½
400	Fisk Rubber	16⅜	16⅛	16⅛	16⅛
10900	Fleischm'nn	70⅛	69⅝	70⅛	69¼
700	Foundation	46⅛	46	46	46⅞
2400	Fox A	87	86⅛	86⅛	86½
3000	Freeport Tx	103⅜	103⅜	103½	102⅞
500	Gabriel A ..	25⅝	25⅛	25⅛	25⅛
100	Gardner M .	12½	12½	12½	12⅝
2100	GenAmTk ..	63⅞	62½	63½	62⅝
9400	Gen Asphalt.	90⅝	89⅛	89⅝	88⅞
10	Gen Bak pf.	136	136	136	..
100	Gen Cable A	57	57	57	57¼
3200	Gen Elec ..	133½	132¼	133⅛	132
3000	Gen Elec Sp	11⅝	11⅝	11⅝	11⅝
1300	Gen G&E A.	37⅝	36¼	37⅝	..
100	Gen G&E G	39	39	39	..
100	GG&E7%pf	109⅜	109⅜	109⅜	..
52400	Gen Motors.	134	133	133⅞	133⅞
800	Gen Mot 7%	124¼	124	124	124¼
300	Gen O Ad ct	50	49⅞	50⅜	..
4400	Gen Ry Sig.	122½	120¼	122½	120½
6600	Gen Refrac..	77⅞	76⅞	77	77
600	Gillette	101½	100⅝	100⅝	102¼
2800	Gimbel Br..	39⅞	39	39	39½
300	Gimbel pf...	96½	96¼	96¼	96½
1000	Glidden	21⅝	21	21⅜	21
20	Glidden ppf.	97	97	97	97
5400	Gold Dust..	73⅝	72⅛	73⅝	72¼
3300	Goodrich ...	90⅝	89⅞	89⅞	89⅝
—	Goodrich pf.	111½	111⅛	111½	111⅝
4000	Goodrich rts	2½	2⅜	2⅜	2⅜
3700	Goodyear ...	68	67⅛	67⅝	67
300	Goodyear 1pf	99⅛	99	99⅛	99
200	Gotham Hos	80	80	80	..
1000	Gotham nv.	81	80	81	..
100	Gould Cp A	8⅝	8⅝	8⅝	8½
500	Granby	40½	40⅛	40⅛	40⅛
300	Grt Nor pf.	96	96	96	95⅞
500	Grt No pf ct	94¼	94	94	93⅞
6000	Grt Nor Ore	23⅞	23	23⅜	23
1600	Grt W Sug.	36	35	36	35⅝
60	Grt WSu pf.	120	120	120	..
9400	Greene-Can	138	135⅛	136⅝	135⅝
900	Gulf Mobile	56¼	55	55⅝	54
100	Gulf Mo pf.	106½	106½	106½	..
100	Gulf Steel ..	53	53	53	52⅜
100	Gulf Etl 1pf.	105⅞	105½	105½	..
60	Hack Wt..	23⅛	23	23⅛	..
20	do pf	30	30	30	..
90	Hanna 1 pf.	78⅛	76⅞	77	75¼
200	Hartman A.	25⅝	25⅜	25⅝	..
2600	Hartman B.	23⅞	21½	22	21¼
1700	Hoe & Co...	30⅞	27⅝	27⅞	28
700	Hershey pf.	74	73⅞	74	74
5600	Houston Oil.	149¼	137⅝	149	148
100	Hershey ppf.	103½	103½	103½	103½
800	Howe So....	43	42⅜	42⅜	42½
600	Hud Man....	55¼	54½	54½	54⅜
12700	Hudson Mot.	80⅝	79⅝	80¼	80¼
99200	Hupp Mot...	35⅞	33	35⅜	32½
800	Ill Central..	134	133	134	132⅜
100	Ill Cen pf...	133	133	133	..
2000	Ind Oil & G.	27⅜	27	27	27⅜
100	Indian Mot..	43	43	43	42⅝
20	Indian M pf.	102½	102½	102½	102½
1400	Indian Refin	11½	11	11	11
2100	Indian Re ct	10	9⅛	9⅞	9⅜
100	Indian Re pf	106¼	106¼	106¼	109
200	Ingersoll R..	92½	92	92½	92
1900	Inland St...	59¼	58⅜	59	58¼
7400	Int Business	122½	117⅝	121⅝	117¼
700	Inspiration .	19¼	18⅝	19	19⅛
2500	Interboro R.	33¼	31½	33¼	32⅜
1700	Intercon Rb.	19⅛	18⅝	19	19⅜
200	Int Agri.....	14¼	14⅛	14⅛	..
400	Int Cement.	60	59⅞	60	59¼
9200	Int Comb ..	52⅜	51⅛	52	51⅝
200	Int Comb pf.	105¼	105¼	105¼	105¼
700	Int Harv....	239⅞	238⅞	239⅝	237¼
200	Int Harv pf.	138	138	138	..
34900	Int Mtch pf.	107⅛	102⅞	107	103
2300	Int MMar pf	43⅛	43⅛	43⅛	43⅛
62300	Int Nickel...	95⅞	92	95½	91⅝
11800	Int Paper...	72⅜	69⅛	71⅝	68⅞
300	Int Pap 7%.	107⅞	107⅞	107⅞	107½
5000	Int Rys	39⅛	39⅛	39⅛	38⅞
100	Int Silver ..	187	187	187	..
1800	Int Tel & T.	147⅜	145⅞	147	145½
5200	Intertype ...	38⅛	36	36⅛	35⅜
200	Island Crk..	54	53⅛	53½	54
3000	Island Cr pf	70½	70½	70½	..
200	Jewel Tea...	83	83	83	82½
2400	Jordan Mot	11	10⅛	10⅜	10
200	Jones Br T .	37⅛	37⅛	37⅛	37
100	KCP&LipfA	115⅛	115⅛	115⅛	115
700	Kan City So	60⅛	60	60	59⅛
100	Kan C So pf	72⅞	72⅞	72⅞	..
1200	Kayser	66	65⅞	66	66
1200	Kelly Spring	23⅛	23	23	23⅛
100	Kelsey Wh .	24⅛	24⅛	24⅛	..
8500	Kennecott ..	82⅛	81	82⅛	81
1400	Kinney	51	48⅛	51	47
39000	Kinney pf ..	95	93⅜	95	94⅞
900	Kraft Chees	64½	64	64¼	64¼
1900	Kresge	68⅝	68	68⅝	67⅛
100	*Kress Co ..	95	95	95	..
100	Leclede Gas	208	208	208	..
200	Lago Oil ...	34⅝	34⅝	34¾	..
400	Lee Rubber .	18¼	17⅝	17¾	18
400	Lehigh Val .	94⅜	93⅝	93⅝	94
400	Life Savers .	31	30½	31	30½
200	Lim Loco...	59½	59	59½	59
600	*Liquid Car.	75¼	74¾	75	76
1800	Loews Inc...	58⅝	58⅛	58¼	58½
1000	Loct Inc....	6⅝	6½	6⅝	6½
2000	Loose-W ...	51	50½	51	50⅝
20	Lou Oil pf..	90	90	90	..
200	Lou G&E A	28⅞	28¾	28¾	28¾
600	Ludlum Stl..	30	29½	30	29½
100	McCrory B..	85	85	85	..
8400	Mack Tr....	103¼	101⅛	103⅛	101
400	Macy	250	250	250	242
3200	Madison Sq.	26¼	26	26	26
1300	Magma Cop.	50⅝	49⅝	49⅝	50
300	Mallinson ..	16⅛	16	16	16¼
10	Mallinson pf	87¾	87¾	87¾	..
100	Manati pf ..	80⅛	80⅛	80⅛	80
100	Mandel Bros	38	38	38	..
700	Man El Sup.	53	51	53	50⅜
500	Man Elm mg	43¾	43⅛	43¾	43
100	Man Shirt .	34⅜	34⅜	34⅜	34⅛
100	MktStR ppf	53	53	53	..
15600	Marland Oil.	37	36¼	36½	37⅛
400	Marlin Rock	49⅛	49⅛	49⅛	49¾
1700	Mart-Parry.	13¾	13⅛	13⅝	13½
200	Math Alkali.	124	123⅜	123⅜	122¼
100	May Dpt St	83	83	83	82¼
2800	Mex Seabd .	5	4¾	5	4⅞
1200	Miami Cop ..	18⅜	18⅛	18⅜	18¼
200	Midland pf..	257	256	257	257½
300	Mid Cont ...	28½	28¼	28¼	28⅜
900	Mid States ..	2⅞	2⅞	2⅞	2⅞
400	Miller Rub ..	25	24⅞	24⅞	23
50	Min&SSM 1l.	71⅝	70⅛	71⅝	71
1600	Mo K&T ...	38⅝	38⅜	38⅛	38⅜
300	Mo Kt pf...	107⅜	107¼	107¼	107½
1300	Mo Pac ...	51⅛	50⅝	50⅝	51
3400	Mo Pac pf..	112⅝	111⅝	112⅝	112¼
22400	Mont Pw ...	118	113⅛	116	111⅝
18000	Mont Ward.	121	119⅝	120⅞	119¼
1200	Moon Mot...	6½	6⅜	6½	6¼
1400	Mother Lode	2⅞	2⅜	2⅜	2⅝
400	Motometer A	21⅛	21	21	21⅛
300	Mot Wheel..	26½	26⅛	26¼	26½
300	Mullins Bdy.	83¼	82⅛	82¼	82
700	Munsing ...	50	49	50	48⅞
5000	Murry Body	27⅞	26⅛	26⅞	27⅞
10500	*Nash Mot..	91	90	90⅛	91⅜
1000	Nat Bellas H	50⅛	50	50⅛	50⅛
100	Nat Bel H pf	94	94	94	..
1000	Nat Bisc ...	169¼	165	169¼	165
800	Nat Cash R	47⅞	37⅛	37⅛	47½
21300	Nat Dairy...	71⅛	70⅝	71⅛	70⅞
400	Nat Dpt Sto	23⅜	23⅞	23⅛	23⅛
3000	Nat Distil ..	55⅝	54⅛	55⅝	54⅛
1800	Nat Lead....	134	129	132	..
100	Nat Lead B.	113¼	113¼	113¼	113
1700	Nat Rad T..	37⅞	37	37⅞	37¼
29000	Nat Pw&Lt.	25	23⅞	25	23⅞
*200	Nat Rad pf.	96¼	96¼	96¼	..
1760	Nat Surety.	324¼	310¼	315	321
4600	Nev Cons...	18⅛	17⅞	18	18
40	New O T&M	139	139	139	139
500	NY Air Br.	45	45	45	44½
2500	NY Central.	161⅜	161	161⅜	160½
300	N YC&StL..	129⅜	129⅜	129⅜	130
600	NY C&SL pf	110	109⅝	109⅝	110
10	NY&Harlem	175	175	175	..
8700	NY NH&H .	62⅜	61	62⅛	60⅞
1000	NY NH 7%.	114¼	114¼	114¼	114¼
1500	NY Ont&W	29¼	29	29¼	29⅛
200	NY St Ry pf	26⅜	26⅛	26⅜	..
100	NY Stm 6pf.	101¼	101¼	101¼	101
40	NY Stm 7pf.	111⅝	111¼	111⅝	111¼
600	Norf&West..	186½	185⅞	186⅛	185½
4700	No Am	61⅞	60½	60⅞	60⅞
100	No Am pf..	54½	54½	54½	..
300	No A Ed pf.	105	105	105	104¾
300	No Pac.....	95⅞	95¾	95¾	95½
1300	No Pac cts..	94	93⅝	94	93
100	Norwalk T..	3⅛	3⅛	3¼	3
5200	Oilwell	37	35⅜	45½	45⅞
100	Omnibus ...	12⅝	12⅝	12⅝	12¾
100	Omnibus pf.	90⅛	90⅛	90⅛	..
500	Oppenheim..	84	83⅞	84	83½
1300	Otis Elev...	153¾	152¼	153¾	153½
100	Otis Elev pf.	120	120	120	..
1200	Otis Steel...	11½	11⅜	11½	11
100	Owens Bot..	77¼	77¼	77¼	77⅞
100	Pac Gas ...	47½	47½	47½	47⅝
800	Pac Oil	1⅝	1⅝	1⅝	1½
30	Pac T&T pf	117½	117½	117½	..
4800	Packard M .	58⅛	57⅝	58	57⅞
11200	Paige Det .	19	17⅝	18⅜	17½
900	Pan-Am Pet.	42¼	42	42¼	42¼
3200	Pan-Am B .	43⅞	42⅛	42⅞	42⅛
200	Pan-Am WB	20¼	20⅛	20¼	..
400	Panhandle .	16⅛	16	16⅛	15⅝
2400	Paramount .	113⅛	112¼	113	112⅞
900	Park & Tilf.	35⅝	35⅜	35⅝	35½
5700	Park Utah .	12⅛	11⅞	12	12
200	Pathe Ex ...	4	4	4	4
600	Pathe Ex xA	17⅞	17⅛	17⅛	17⅝
400	Patino M...	23⅞	23⅞	23⅞	23⅞
800	Peerless Mot	18	17⅝	17⅝	17⅝
900	Penick & F	25	24⅝	24⅝	24⅝
50	Penick&F pf	106	106	106	..
600	Penn Dix C	23⅜	23	23⅜	23
2100	Penn RR....	65	64⅝	64⅝	64⅞
500	Peoples Gas.	162⅝	161½	162⅝	..
300	Pere M ppf.	99⅜	99	99⅜	99
300	Phil Co.....	154⅝	154⅛	154⅝	153¼
10	Phil Co 5 %	48½	48½	48½	..
900	Phil Co 6 %	52⅝	52⅝	52⅝	52⅝
800	Phil Read...	38	37⅝	38	38
5000	Phillips Pet.	42⅝	41	41⅝	42
200	Phoenix H..	32	30	32	..
2400	Pierce-Ar ..	13⅝	12⅞	13⅝	12⅝
600	Pierce-A pf.	49	47⅞	49	48
1000	Pierce Oil...	⅝	⅝	⅝	⅝
700	Pierce Pet...	4⅛	4⅛	4⅛	..
1800	Pillsbury ...	36½	36⅜	36⅜	36¼
1400	Pitts Coal...	48½	48	48⅝	48½
800	Pitts Ter ...	34	34	34	34⅛
5800	Postum C...	125⅝	124½	125⅝	125
400	Press Steel.	24	23⅜	23⅜	24½
100	Prod & Ref.	25	25	25	24½
72	Prod & R pf	43	42⅜	43	..
60	Proph Brush	77	77	77	..
900	Pub Serv ..	42⅛	41⅝	42¼	42½
300	Pub Ser 6%.	105	104½	104¼	104⅛
1300	Pullman ...	82⅞	82⅛	82⅞	82¼
2600	Pure Oil ...	26⅛	26	26	26⅛
200	Purity Bk A	64	62⅞	64	..
700	Purity Bk B.	125	124½	124½	125
20000	Radio	99⅛	98⅛	99	98¼
4300	Reading	102	101¼	101⅜	100⅝
300	Readg 2 pf.	44⅝	44½	44½	..
6100	Real Silk H.	28	25⅛	28	..
600	Richfield...	26⅜	26¼	26¼	26¼
1900	Rem Rand..	24	23⅛	24	23⅝
1400	Reo Motor .	23⅞	23¼	23⅜	23⅛
24500	Repub Stl ..	65½	63⅞	64½	63¼
500	Reynolds S..	8⅝	8½	8½	8⅝
600	Royal Dutch	45	44⅝	45	45
5500	St Joseph ..	43¼	42	42⅞	41½
1500	StL&SF ...	114⅝	113⅝	114	113⅝
100	Savage A ..	63⅝	63⅝	63⅝	63⅝
800	Seabd AL ..	27⅜	27	27	27⅞
200	Seabd AL pf	35	35	35	..
7200	Sears Roe ..	84⅞	83½	84⅜	83⅜
3600	Seneca Cop..	2¼	2⅛	2⅛	2⅛
1000	Shattuck ...	88	87⅝	87⅞	87
1400	Shell Union..	25⅝	25⅝	25⅝	25⅞
400	Shubert Th.	67⅛	66⅛	66½	67
4200	Simmons	63⅝	62⅛	62⅜	62⅞
3000	Simms Pet ..	23⅜	22⅞	23	23⅛
3900	Sinclair	20⅞	20½	20⅛	20⅜
100	Skelly Oil ..	27⅜	27⅜	27⅜	27¼
3400	Snider	16⅜	15⅛	15	15⅛
*2100	So Calif Ed.	44⅝	44⅛	44⅝	44½
1100	Snider pf ...	54⅝	51½	53¼	51
5600	So PR Sug..	38⅝	37⅝	38⅝	37¼
600	So Dairies A	27	26⅝	26⅝	26⅝
200	So Dairies B	9⅞	9⅝	9⅝	10
300	So Pacific ..	121	120½	121	120⅝
16	So Ry M&O	159½	138	144	149⅝
1100	So Railway	144⅝	144	144⅝	143½
100	So Ry pf ...	100¼	100¼	100½	100⅝
300	Spicer Co....	24	24	24	23⅝
1200	Sta Gas....	59½	59¼	59¼	59½
400	Sta Gas pf...	66¼	66	66	66
1200	Sta Mil	104⅜	103	104¼	102⅝
90	Sta Mill pf .	105	104	104¼	104
2500	Sta Oil Cal..	55	54⅞	55	54⅞
1900	Sta Oil NJ..	39⅞	39½	39½	39⅜
11600	Sta Oil NY..	30½	30⅛	30⅜	30⅜
100	Sta Pl Glass	3	3	3	3
700	St-Warner..	81	81	81	80⅝
2100	Studebaker..	58⅛	58⅛	58¼	57⅞
20	Studebak pf	123	123	123	..
900	Sub Boat....	3⅜	3⅜	3⅜	3⅞
900	Sun Oil.....	38⅜	37⅜	37⅝	38¼
800	Super Oil....	3⅜	3⅜	3⅜	3⅜
800	Sweets Co...	14⅜	14	14	14
3800	Tenn Cop....	11⅛	10⅞	11⅛	10⅞
16000	Tex Corp....	54⅝	53⅝	54⅜	54½
24000	Tex Gulf S..	77¼	75⅞	76¼	76⅝
900	Tex&Pac	107	105½	106½	106
7800	Tex&P Coal.	15⅝	15	15¼	15⅝
1000	Tex&Pac LT	27⅝	27½	27⅝	27½
300	Thatcher ..	28	27½	27½	28
700	Thatch cv pf	50⅛	50	50	..
2900	*The Fair..	36⅝	35⅝	35⅝	36
200	Third Ave..	31	31	31	30
100	Tidewater .	21⅛	21⅛	21⅛	21⅞
2900	Tidewat As.	16⅛	16	16½	16
200	Tidewat Apf	86⅝	86½	86½	..
6000	Timken	130¼	128⅜	130	129
7100	Trans Oil ..	9	8⅞	9	8⅞
500	Trans & W.	50	49½	49⅞	49⅝
400	Twin City ..	48	48	48	..
19000	Underwood .	70⅜	69	70⅜	68⅞
2800	Un Carbon .	141½	140½	141	140⅜
1800	Un Oil Cal.	44⅝	44¼	44½	44
1300	Un Pacific .	190	189⅝	190	189½
300	Un Pac pf .	87¼	86⅝	87¼	85⅝
1200	Uni Biscuit.	40¼	39⅝	39⅝	39½
20	Uni Dye pf..	45⅝	45⅝	45⅝	..
400	Uni Fruit ..	138	138	138	138⅛
3300	US CI Pipe..	220½	214	218¼	214½
200	US CI P pf..	120¼	120	130⅛	..
6000	US Dist	19⅝	19	19	19½
1200	US Dist pf..	89⅛	89	89⅛	..
5000	US Hoffman.	53⅛	52	53⅛	52¼
2600	US Ind Alco.	105¼	104	104¼	103¼
110	US Leather..	23⅜	22⅞	23	23
2300	US Lea A...	54⅞	54	54⅜	54
1100	US Realty..	63⅝	63	63⅛	63¼
6000	US Rubber..	60⅝	59⅛	59⅝	59¼
300	*US Rb 1 pf.	106⅜	106	106⅜	109
600	US Smelt...	41⅛	41	41⅛	40⅝
100	US Smelt pf	52⅞	52⅞	52⅞	52½
60000	US Steel....	148⅛	146⅝	148	147
200	US Steel pf	139⅝	139½	139⅝	139⅞
130	Univ Pict pf	98	96⅛	97	97¼
8000	Univ Pipe...	25⅛	23⅞	25⅛	24
2500	Util P&Lt A	29⅞	29	29⅝	29
16000	Vanadium...	65⅝	62⅞	65	62⅝
100	Van Raalte.	9	9	9	..
50	Vick Shreve	105	105	105	..
2000	Victor	55½	55	55	55¼
200	Va-C Chem.	13½	13½	13½	13⅝
100	Va-C Ch 6%	45	45	45	..
100	Va-C Ch 7%	89	89	89	88½
100	Vivaudou ...	22½	22½	22½	22½
150	Vuucan	31⅛	31	31	31¼
400	Wabash	65	64⅜	65	64¼
1000	Waldorf	20½	20	20½	..
300	Walworth ..	16½	16⅛	16½	..
1100	Ward Bk B.	27⅜	27	27	27⅜
23500	Warner B A	26¼	22⅞	25	22⅝
400	Warner Quin	31⅛	30⅜	30⅜	..
1000	Warren Br.	162	161	161¼	158
30	Warren 1pf.	51⅜	51½	51⅜	..
100	Warren F&P	20	20	20	..
400	Wu Dairy B	24⅜	24	24	..
400	Weber & H.	68	65⅝	68	65½
200	Wn Dairy A	55½	55	55⅛	..
70	WPen El A	109	108⅞	109	..
20	WPn El pf	112⅞	112¼	112¼	112⅜
110	WPn El[illegible]	102⅜	101	101	102½
10	WPenP 6%	110	110	110	110
90	W Pen P 7%	114⅜	114½	114½	114⅜
1000	Wn Md.....	46⅞	46½	46⅝	46
100	Wn Md 2 pf	46	46	46	..
400	Wn Union...	171	169⅛	171	169⅛
11600	Westg A B.	51⅜	50⅛	51	50½
111300	Westg El ..	96½	93	96½	92½
220	Westg El pf	103	100	103	102⅝
200	Weston In ..	12⅝	12½	12⅝	..
1500	White Mot .	38	37¼	37⅝	37
400	Whi Rock ct	35½	34½	35½	34⅛
1000	Whi Sew M.	42¼	40¼	42¼	..
3000	Willys-Over.	18⅜	18⅝	18⅜	18½
400	Willys-O pf.	95	94⅝	95	94
900	Wilson	14⅝	14	14⅛	14
7500	Wilson A ...	26	24½	25¾	24¼
100	Wilson pf ..	69	68½	68½	68⅜
2500	Woolworth ..	185¼	184	185¼	182¼
11300	Wright Aer.	84⅜	80¼	84	81
3000	Yel Truck...	34⅛	33⅜	33⅞	34
200	Yel Truck pf	91	91	91	..
3800	Youngst'n ..	99⅜	99	99⅜	99⅜

NEW YORK COTTON

(Reported by H. Hentz & Co., New York and Boston)

	Open	High	Low	Last Sale	Prev. Close
Mar.	18.76	18.79	18.69	18.73	18.83
Jan.	18.75	18.76	18.70	18.76	18.81
May	18.8[illegible]	18.91	18.81	18.84	18.92
July	18.68	18.75	18.66	18.72	18.77
July	18.68	18.75	18.66	18.72	18.77
Oct.	18.17	18.25	18.14	18.18	18.25
Dec.	18.07	18.15	18.07	18.13	18.18

Spots 19.25, down 5.

Chicago Cotton

	Open	High	Low	Last	Prev. Close
Jan.	18.60	18.60	18.55	18.55	18.62
Mar.	18.59	18.66	18.55	18.60	18.66
May	18.62	18.67	18.55	18.58	18.58

New Orleans Cotton

	Open	High	Low	Last	Prev. Close
Jan.	18.38	18.50	18.38	18.50	18.52
Mar.	18.60	18.66	18.55	18.65	18.69
May	18.74	78.60	18.50	18.59	18.62

Liverpool Cotton

	Open	High	Low	Last	Prev. Close
Jan.	10.05	10.05	9.99	10.02	9.97
Mar.	10.04	10.04	9.96	10.01	9.96
May	9.99	9.99	9.93	9.97	9.92
July	9.92	9.92	9.96	9.89	9.84
Oct.	9.60	9.60	9.56	9.59	9.52

Spots 10.62, up 2. Tone at close quiet but steady. Sales (British) 7000; (American) 5000.

CHICAGO BOARD

Wheat				
Mar.	1.29⅝	1.31¼	1.29¾	1.31¼
May	1.30⅝	1.32⅛	1.30⅝	1.32
July	1.27⅞	1.28¼	1.27	1.28¼
Corn				
Mar.	.89⅛	.89⅞	.88⅝	.89¼
May	.91⅝	.92⅝	.91⅝	.92¼
July	.92⅞	.93⅝	.92⅞	.93½
Oats				
Mar.	.54⅜	.55¼	.54⅜	.55¼
May	.56	.56½	.56	.56⅝
July	.52⅝	.52⅝	.52⅝	.52⅝
Lard				
Jan.	11.99	12.05	11.99	12.05
Mar.	12.05	12.10	12.05	12.10
May	12.25	12.32	12.25	12.32

Winnipeg Wheat

	High	Low	Last	Prev. Close
May	1.37⅝	1.36¼	1.37⅛	1.36½
July	1.37	1.36	1.37	1.36⅛

Kansas City Wheat

	High	Low	Last	Prev. Close
May	1.26⅝	1.24⅞	1.26⅝	1.24⅞
July	1.22	1.20⅝	1.22	1.20⅝

CEMENT PRODUCTION UP

WASHINGTON, Jan. 20 — Portland cement production in 1927 increased more than 4 per cent and shipments increased more than 5 per cent over 1926, the Bureau of Mines reports. Production in December increased nearly 13 per cent, shipments decreased nearly 4 per cent and stocks at mills increased 6 per cent over December, 1926.

CHICAGO CITY RAILWAYS

CHICAGO, Jan. 20—Chicago City & Connecting Railways Collateral Trust for the year ended Dec. 31 showed net loss of $1,077,844 after expenses and interest, compared with net income of $123,903 in 1926.

WEEK'S BANK CLEARINGS

NEW YORK, Jan. 20 (AP)—Bradstreet's weekly compilation of bank clearings shows an aggregate of $11,215,941,000, an increase of 5.5 per cent over last year. Outside of New York there was an increase of 2.8 per cent.

Markets at a Glance

BY THE A. P.

NEW YORK

Stocks: Strong; express issues buoyant.

Bonds: Steady; California Petroleum issues strong on merger news.

Foreign exchanges: Easy; sterling below $4.87.

Cotton: Barely steady; easier Liverpool cables.

Sugar: Easy; Cuban selling.

CHICAGO

Wheat: Firm; higher cash markets.

Corn: Higher; buying by exporters.

Cattle: Quiet.

Hogs: Firm.

IMPROVEMENT IN SCOTTISH TWEED TRADE

Makers Busier Than in Last 12 Months—Big Run on Luxury Cloths

HAWICK (Special Correspondence) —The improvement in the Scottish tweed trade is being well maintained. The close of the year finds manufacturers busier than they have been at any other time during the last 12 months.

Goods for the coming spring season are still being made. Repeats have come well to hand, and it will be difficult for some firms to give prompt delivery. There has been a great run on luxury cloths—novelties, and very fancy styles in cheviots, and botany worsteds.

A number of firms have all their machinery full going on these cloths, and others are only prevented from increasing their output through difficulty in getting sufficient skilled weavers and menders. Extra workers have been obtained from Yorkshire and Ireland.

A considerable amount of business is being done with the United States in suitings, and overcoatings, the fancy designs appealing particularly to American purchasers, while the demand from merchant houses in central Europe more than makes up for the quiet inquiry in home and colonial markets.

In most cases manufacturers are well pleased with the way in which merchants have taken up the new designs submitted to them for the winter season of 1928-29. Good class cheviots will represent about two-thirds of the selections, the remainder being worsteds, and other makes.

Owing to the rise in the price of the finer wools used in making Scottish tweeds, quotations for the new cloths are firmer by 2d. to 6d. a yard, according to quality, and there appears to be every likelihood of the wool market maintaining its hardness.

In the underwear and knit-wear section there is no lack of business. All the factories are running full time. There has been a fairly good demand for winter underwear, chiefly ladies' garments, and spring orders are now being placed. The prospects for employment for the next few months are satisfactory.

Knitted woolen goods for outer wear are in great demand in all markets, but particularly in the United States where ladies' pull-overs are popular, and on the Continent and some of the Colonial markets. A good deal of overtime is being worked on the production of these fancy goods.

PRAISES FEDERAL RESERVE BOARD

LONDON, Jan. 20—Frederick C. Goodenough, chairman of Barclay's Bank, at the annual meeting of shareholders, paid tribute to Federal Reserve authorities for "skill and foresight" with which they have handled in recent years the influx of gold into America, so as to prevent excessive rise in prices through great accumulation of gold.

"Good understanding between Federal Reserve Bank of New York and Bank of England has helped to lay a foundation of economic recovery in Europe which now may be considered in sight," he said. "This recovery should be of great benefit to America through the restoration of Europe's power to purchase American goods."

FAIR ACTIVITY IN WHOLESALE DRY GOODS

Bradsteet's summary of local trade conditions for the current week says wholesale trade generally in men's furnishings, clothing and dry goods is not better than fair, the continuation of mild weather retarding the buying movement of seasonable lines.

Men's and women's wear woolens, dress goods, silks and millinery, at wholesale, are reported of moderately active proportions. Distributive trade in women's wear and apparel lines also report current business not better than fair.

COTTON SPINNING DECLINES

WASHINGTON, Jan. 20 (AP)—Activity in the cotton spinning industry declined in December as compared with November, the Census Bureau's monthly report today indicated, and also was lower than in December a year ago. Active spindle hours for December totaled 7,853,363,372 or at 215 hours per spindle in place, compared with 8,680,217,297, or 238 per spindle in place, in November, and 8,563,136,989, or 229 per spindle in place, in December a year ago.

PACIFIC GAS RIGHTS

SAN FRANCISCO, Jan. 20—Stockholders of common stock of Pacific Gas & Electric Company have been offered the right to subscribe to $6,460,000, par $25, common stock at par in the ratio of one share for each 10 held. Warrants, which expire March 23, will be mailed to holders of record Feb. 17. Subscription plan provides for four payments to be completed by June 20.

NEW INVESTMENT TRUST

Charles W. Seager of Brookline, Edward F. Robinson of Needham and Horace E. Hildreth of Cambridge have filed with the Massachusetts commissioner of corporations and taxation a declaration of trust to be known as the United Investment Assurance Trust, which provides for issuance of debentures up to $50,000,000. Preferred and common stocks may also be issued.

THE STEEL PRICE ADVANCE

CHICAGO, Jan. 20—Inland Steel will follow United States Steel Corporation in advancing bars, shapes and plates $1 a ton to $1.95 a 100 pounds, Chicago. Prices will be $2.05 a 100 pounds for lots less than 100 tons.

MASSACHUSETTS GAS COMPANIES

Undivided earnings of subsidiary companies of Massachusetts Gas Companies for December, 1927, were $376,662 compared with $432,510 for the like month of 1926.

MARKET STREET RAILWAY

Market Street Railway in the 12 months ended Dec. 31 showed net after taxes, but before depreciation, of $1,614,593, compared with $1,851,604 in the previous year.

CITIES SERVICE EARNINGS

Cities Service net earnings for 1927 were the largest in the history of the company. Net earnings of $31,952,951 for this period exceeded by 30 per cent the previous record earnings of $24,462,662 in 1926.

NEW YORK CURB MARKET

BY THE ASSOCIATED PRESS

INDUSTRIALS

(Sales in hundreds)		High	Low	1:00
6	Acetol Prod A....	31	30⅝	30⅝
1	Acme Steel	83	83	83
†10	Ala G S Ry pf....	173	173	173
4	Am Arch	60	60	60
90	Am Cnt Oilfields..	1⅛	1	1
90	Am Cyan B.....	48⅜	45⅞	48⅜
2	Am Dept Stores..	16¼	16	16¼
2	Amer Exploration	1 1-16	1 1-16	1 1-16
10	Am Gas & El....	121⅛	120¼	120¼
3	Am Gas & El pf.	107½	107¼	107¼
5	Am Maracaibo....	4⅛	4⅛	4⅛
8	Am Nat Gas......	20⅞	20⅜	20⅜
†30	Am P&Lt pf.....	108⅝	108½	108½
32	Am Roll Mills	102⅛	101⅝	102⅛
†30	A Rill M pf	110½	110½	110½
11	A R M rts	4½	4⅜	4⅜
12	A Sv&Ch ptc pf..	27⅞	27½	27⅞
†10	Am Stove	132	132	132
14	Am Superpow B..	40	39⅝	40
1	A Sup 1st pf.....	29¼	29¼	29¼
2	Apco Mos A......	6	6	6
1	Asso Gas & El...	47⅝	47⅝	47⅝
2	Atl Fruit & Sug	.72	.72	.72
3	Atlas Plywood ...	67½	67¼	67½
46	Bancitaly Corp...	146⅝	145⅝	146⅝
1	Barnsdall deb rts.	5⅝	5⅝	5⅝
1	Bliss Co	19⅛	19⅛	19⅛
1	Blumenthal (S) .	33⅛	33⅛	33⅛
55	BohnAlum&Brass.	45⅝	43½	45⅝
32	Borden Co rts....	5⅝	5½	5⅝
1	Bridgeport Mach	3⅛	3⅛	3⅛
8	Brillo Mfg	22¼	21½	21⅞
1	Brillo Mfg A.....	27½	27½	27½
15	Bklyn City RR....	6⅝	6⅛	6⅝
2	Buckeye P Line..	58	58	58
1	Buff N&EPw wi.	31	30⅝	30⅝
3	Campbell Wy int.	41½	41½	41½
50	Can Marc Wireless	3⅜	3⅜	3⅜
1	Carib Syn new....	20½	20½	20½
30	Carnegie Met	24⅝	24	24⅝
1	Celanese 1st pf...	172	172	172
1	Celluloid pr new.	91	91	91
3	Cent Am Mines....	.84	.70	.84
23	Chic Mil&StPaul n	23⅛	23	23⅛
20	Chic Mil&StP pf n	39⅜	39⅛	39⅛
30	Cities Serv new....	55	54⅝	55
1	Cities Serv BB pf.	90	90	90
5	Club Alum Uten..	37⅜	37½	37½
1	Colombian Syndi.	1⅛	1⅛	1⅛
1	C'wealth Edi rts.	8⅜	8⅜	8⅜
1	Cons Cop Min....	5⅜	5⅜	5⅜
4	Cons Dairy Prod n	23⅞	23½	23⅞
3	Cons Fi m Int w i	16¼	16	16¼
4	do pf w i	27⅞	27½	27⅞
1	Cons G&E Balt..	70⅛	70⅛	70⅛
‡4	Cons Laundry......	14⅜	14⅜	14⅜
30	Cont'l Oil v t c ..	20½	20⅛	20⅛
20	Creole Synd	11⅜	11¼	11⅜
20	Cresson Gold	2	1⅞	2
1	Crowley Milner ..	35⅝	35⅝	35⅝
7	Crown Central ...	1⅛	1⅛	1⅛
1	Cuneo Press pf...	101⅝	101⅝	101⅝
12	De Forest v t c..	4	3⅞	3⅞
4	do C O D.......	2½	2½	2½
16	Dominion Stores...	115⅝	113	115⅝
4	Dubilier Condenser	2⅞	2⅞	2⅞
3	Durant Mot	10⅛	9⅞	9⅞
1	East States Pow B	13⅛	13⅛	13⅛
16	El Bd & Sh.......	79	78⅝	79
6	El Bd & Sh pf....	110	109⅞	110
4	Electric Invest ..	42⅝	42⅝	42⅝
15	El P&Lt opt war..	15⅛	15	15⅛
9	Empire Pow	35⅛	34⅞	34⅞
7	Estey Wel B......	.50	.50	.50
60	Eureka Croesus ...	.04	.04	.04
3	Evans Aut Load A	69½	69	69
3	Evans Aut Load B	69⅝	69	69
5	Fonsteel Prod	24⅜	23	23
1	Fed Wat A.......	34½	34½	34½
1	Fla P&W 7% pf...	106	106	106
†60	Ford Mot Canada.	560	555	560
3	Forhan	26½	26½	26½
1	Foster & Kleiser..	17	17	17
26	Foundation Forn..	16⅝	16⅝	16⅝
2	Fox Theater A....	20⅝	20⅝	20⅝
10	Fuller GA pf	107	106⅛	106⅞
‡1	Galesbury C Disc..	47⅝	47⅝	47⅝
8	Gen Am Inv n.....	65⅝	65	65
5	Gen Bak A........	85	85	85
28	Gen Bak B........	9	8⅝	8⅝
1	Gen Bronze	40½	40½	40½
1	Gen Fireproofing	101½	101½	101½
2	Gen Pub Ser......	18⅛	18	18
1	Glen Alden Coal .	163	163	163
8	GoldSealElecCo....	15¼	14½	14½
27	Golden Center Min	7⅛	7⅛	7⅛
4	Grand Street n....	47	47	47
8	Greenfield T&D....	11⅝	11½	11⅝
4	Gulf Oil Corp P ..	112⅝	111⅛	112⅝
1	Hall Print Co n....	29½	29½	29½
5	HappinessCndyInc	6	6	6
16	Holland Furnace.	42⅝	42	42⅝
1	Houston Gulf Gs	12	12	12
5	Humble Oil & Ref	65⅝	65⅝	65⅝
10	Hygrade Food ...	28⅝	28	28⅝
1	Indust Rayon A.	20¼	20¼	20¼
1	Ins Co No Am ...	89½	89½	89½
8	Internat Petrolm.	39⅜	39¼	39¼
5	Inter Utilities B.	9⅝	9⅝	9⅝
8	Johns Manville n.	115	114½	115
2	Kemsley Milbourn	16⅝	16⅝	16⅝
1	Kinnear Stores ..	31⅜	31⅜	31⅜
2	Kruskal & Kruskal	13⅜	13⅜	13⅜
5	Lack Sec new ...	55	54⅞	54⅞
4	Lefcourt Realty pf	37¼	37¼	37¼
†50	Lehigh Coal & Na.	116	116	116
58	Lehigh Pr Sec n..	21¼	21	21¼
3	Leh Val Coal ctf	35⅜	35⅛	35⅜
†25	Leh Val Coal Sal	65½	65½	65½
5	Le Mur Co.	19	19	19
4	Leon Fitz & Mull	42	42	42
12	Leonard Oil	6	6	6
48	Magdalena Syndic	1¼	1⅛	1¼
4	Magnin & Co	23¾	23¾	23¾
41	Marc W'iess Lon	12¼	11⅜	12⅛
2	Mason Val Mines	1½	1⅜	1⅜
1	Mavis Corp	22⅛	22⅛	22⅛
†150	Melville Shoe	118	117⅞	118
2	Mergenthal Lino .	114	114	114
1	Mesabi Iron	3	3	3
1	Metro 5&50c St A	6¼	6¼	6¼
1	Mid West Util ...	133	133	133
18	Mining Co Canad.	5⅜	5⅜	5⅜
1	Mohawk&HudPow	29⅜	29⅜	29⅜
1	Monsanto Chem ..	39	39	39
5	Mountain Prod ...	27¼	27¼	27¼
8	Murphy Co Penn..	64½	63	64½
‡1	Nat Elec Pow. A..	27⅞	27⅞	27⅞
1	Nat Food Prod B.	7	7	7
2	Nat Fuel & Gas..	27⅜	27¼	27¼
†150	Neisner Bros	71	70	71
1	New Cornelia Cop	27¼	27¼	27¼
251	Newmont Mining..	157⅜	151⅝	157½
†350	Newport Co prior.	142½	140	142½
†50	NYTel6¼%pf	115	114⅝	115
1	Niles Beam Rand	30	30	30
2	Nipissing Mines..	5⅞	5⅞	5⅞
2	Noranda Mines..	21½	21½	21½
2	No Butte Mining	1⅛	1⅛	1⅛
35	Nor Ohio Pow..	20	19⅝	19⅝
†30	NorOntP&Ltpf...	98	98	98
18	Nor States Pow A.	129	128⅛	128⅝
†50	Nor States Pw pf.	109⅛	109⅛	109⅝
39	No States rts....	7⅛	7	7
3	Northeast Eng..	33	33	33
35	Ohio Cop	1.00	.95	1.00
1	Ohio Oil	65	65	65
2	PacGas&Elipf....	27⅜	27⅜	27⅜
98	Pantepec Oil Vens	10⅞	10⅝	10⅝
†20	Penney A pf	104	104	104
6	Penn Ohio Secur	13⅞	13⅜	13⅞
†25	Phelps Dodge ...	126	126	126
1	Philip Morris	7⅜	7⅜	7⅜
4	Pick Barth Co pf	2	2	2
12	Pigg Wigg Corp .	27	26⅝	27
†10	Pitts Pl Glass ...	213	213	213
1	Power Sec pf	62½	62½	62½
2	Prairie Oil & Gas	49⅛	49⅛	49⅛
1	Pratt & Lambert	52¼	52¼	52¼
51	Premier Gold	3⅜	3¼	3⅜
2	Puget Sd P&L N4	40⅛	40⅛	40⅛
†30	Puget Sd P ppf ..	110	110	110
25	Pyrene Mfg	9¼	9¼	9¼
10	Red Warrior	.19	.19	.19
4	Richmond Raditr	23	23	23
10	Royal Canadian.	.20	.20	.20
1	Ruberoid Co......	90	90	90
13	Ryan Con........	5⅜	5	5⅜
†120	Safeway Stores ..	320	320	320
6	Salt-Creek Prod..	33¼	33⅛	33¼
20	San Toy.........	.04	.04	.04
6	Seeman Bros.....	34⅞	34⅜	34⅞
2	Seiberling Rubber	40½	40½	40½
2	Servel Inc vtc.....	5⅜	5⅜	5⅜
†30	Sheaffer Pen	940	925	925
2	ShreddedWheat n.	75	75	75
1	SilicaGelCorp vtc.	18⅞	18⅞	18⅞
1	Singer Mfg Ltd....	6⅜	6⅜	6⅜
55	So Asbestos.......	28⅜	27½	28⅛
7	So'east P&L......	43⅜	43⅜	43⅜
4	So Pipe Line	24½	24	24½
2	Southwst Penn P	81¼	80½	81¼
7	Sparks Withing..	34⅜	33⅜	34⅜
15	Stand Oil Ind ...	78⅜	78⅜	78⅜
1	Stand Oil Kan ..	16⅜	16⅜	16⅜
2	Std Oil Ken	128½	128	128½
2	Std Pow&Lt	30	30	30
†25	Std Text B pf....	30	30	30
1	Swift & Co	126⅞	126⅞	126⅞
23	Swift Int	29⅜	29⅜	29⅜
3	Tishman R	33⅛	33⅜	33⅛
2	Todd Shipyards ..	50⅜	50⅜	50⅜
1	Trans Lux D Plc.	3⅜	3⅜	3⅜
46	Trumbull Steel ...	12	11⅞	12
15	Truscon Steel	36	35	35⅝
1	Tubize Art S B ctf.	488	480	487
1	Union Nat G Can.	33⅜	33⅜	33⅜
5	United Bisc B.....	20⅜	20	20
1	Un East Min	.53	.53	.53
1	Un Elec Coal ctf..	31	31	31
3	Unit Gas Imp.....	115⅝	115½	115⅝
44	Un Lt & Pow A...	14⅝	14⅝	14⅝
5	US Freight new...	78¼	78	78
1	United Verde Ext.	24	24	24
1	Util Pw & Lt B ctf	20	20	20
13	Utility Shares.....	12⅛	11⅞	12⅛
1	Vacuum Oil	144⅛	144⅛	144⅛
1	Venezuelan Pet....	5⅝	5⅝	5⅝
11	Warner Bros Pic	15⅛	15	15⅝
2	Watson (J.W.) Co	17⅛	16⅞	16⅞
2	Wes Oil & Sn ctf	70⅝	70⅝	70⅝
1	Wilcox Oil & Gas	22¼	22¼	22¼

DOMESTIC BONDS (Sales in $1000)

Sales		High	Low	1:00
33	Alabama P 4½s'67.	95¼	95	95
10	Alum Corp 5s'52..	102⅛	102⅛	102⅛
12	Am Cyan 5s '42.	95¼	95	95¼
15	Am G&E 6sB '14.	108⅞	108⅝	108⅝
8	Am Nat Gas 6½'14	98⅝	98⅝	98⅝
3	Am Pw & L 6s '16..	107⅝	107½	107½
12	Am Rad 4½s '47.	100	100	100
3	Am Roll M 6s'38..	104⅞	104⅞	104⅞
15	do 5s wi........	99⅜	99⅜	99⅜
2	Anacon C 6sA'29..	101⅝	101⅝	101⅝
1	Ark Pw&Lt 5s'56.	9¼	9¼	99¼
6	Asso Elec 5½s'46.	103⅞	103⅞	103⅞
4	Asso G&E 5½s '77	102	101⅞	101⅞
2	Assd S H 6½s '33	87½	87½	87½
7	Bates Valve 6s '42	99½	99½	99½
11	Beaver Bd 8s '33	100⅞	100⅝	100⅞
1	Bell Tel C 5s B.	105⅝	105⅝	105⅝
3	Bost & M 6s '33..	104	104	104
13	B & M A C 5s '67.	98⅜	98¼	98¼
5	CNRy Eq 7s '35..	113⅛	113⅛	113⅛
225	Ch M & StP 5s '75	96⅝	96⅛	96⅝
167	CM&SP 5's 2000..	64⅞	64⅛	64½
10	Ch Pn T 5½s '42.	99⅛	99⅛	99½
1	Ch Ry ctfs 5s '27.	85⅛	85⅛	85⅛
13	Cities Ser 5s '66..	90⅞	90⅜	90⅜
9	Cities Ser 6s '66.	103⅛	103	103⅛
5	Cit Ser G 5½s '42	94⅞	94⅜	94⅜
1	Cit Ser P 5½s '57	98⅛	98⅛	98⅛
1	Com Larab 6s '41	93	93	93
10	Com Ed 4½s D '57.	100⅜	100⅜	100⅜
1	Con Tex 8s '41...	95⅛	95⅛	95⅛
3	Cont Oil 5½s '37.	98⅜	98⅜	98⅜
8	Cont Sec 5s '42..	100	100	100
1	Cuban Tel 7½s '41	111⅛	111⅛	111⅛
1	Cudahy P 5½s '37	98⅛	98⅛	98⅛
1	Det C Gas 6s'47..	107⅜	107⅜	107⅜
18	Det Int Bdg 7s'52.	100	100	100
8	Det In Bg 6½s'52.	101⅛	101⅛	101⅛
16	Dix Gf Gs 6½s'37	99½	99½	99½
13	Emp O&R 5½s'42.	93½	93	93⅛
1	Firestone Tir 5s '42	98⅜	98⅜	98⅜
1	Fla P&Lt 5s'54...	97⅜	97⅜	97⅜
15	Gatineau Pr 5s'56.	100½	100¼	100¼
3	Gen Am Inv 5s'52.	158	157	157
1	Gen Lndry 6½s'37.	100	100	100
7	Georgia Pr 5s '67.	99⅜	99⅜	99⅜
20	Gulf Oil 5s '47...	102¼	102⅛	102⅛
18	Gulf Oil 5s'37....	102	102	102
2	Hygrade Fd 6s'37.	159	159	159
7	Indep Oil 6s '39...	99	99	99
10	Indnap P&L 5s'57.	100⅛	100¼	100⅛
10	Int Mtch 5s'47 ...	99⅛	99	99
14	Int Sec Crp 5s'47.	95⅜	95⅜	95⅜
1	Interst Pow 6s....	98⅛	98⅛	98⅛
1	Inter Pwr S 7s'57.	97	97	97
1	Int Gt Nor RR 5s	101⅞	101⅞	101⅞
17	Int Pow 5s '57 ..	97⅝	97½	97⅝
5	Inv Bd&Sh 5s'47 .	108⅛	108⅛	108⅛
30	Iny Equity 5s '47	106	105	106
6	Iowa-N L&P 5s'57	97⅜	97⅜	97⅜
1	Kemsley M 6s'42	168	168	168
7	Kop Gas&C 5s'47 .	100¼	100	100¼
5	Leh P S6s A2026	106⅛	106	106
10	Lib McN&L 5s'42..	96	96	96
1	Manit Ltd 5½s'51	103⅛	103⅛	103⅛
11	Minn&Ont P 6s'50	100	100	100
1	Morris&Co 7½s'30	98	98	98
10	Narrgnsett 5s'57	101⅝	101⅝	[illegible]
3	N P&Lt 6s 2026 .	108½	108½	108¼
1	NatPubServ 6½s	103⅜	103⅜	103⅜
5	NE Gas&El 5s'47	99¼	99	99¼
38	NY P&Lt 4½s'67 .	95½	95⅜	95
240	NYNH&H 4½s..	93⅜	93⅛	93⅜
1	NorIndPubS 5s'56	101⅛	101	101⅛
8	NorStatP 6½s'33	104⅛	104⅛	104⅛
3	NorSP cvt 6½s'33	126	125	126
28	Ohio P 4½sD'56..	95¼	95¼	95¼
27	Para Fm Las 6s'47	99⅜	99½	99½
1	Pa O Ed 6s'50ww.	103⅛	103⅛	103⅛
5	Phila El 5½s'72..	106	106	106
3	Phila El 5½s'53..	107	107	107
1	Phila Rp Tr 6s'62.	105	105	105
23	Pr Crp NY 5½s'47	99⅞	99½	99¼
65	PSE&G 4½s'67....	99½	99⅜	99⅜
4	Rich O 6s'41	99	98⅞	99
2	StL G&Coke 6s'47	96	96	96
1	Schulte RE 6s'85.	98½	98½	98½
6	Servel Cor 5s'48n..	97⅛	97⅛	97⅛
12	Shn W&P4½s'67.	97⅛	97⅛	97⅛
5	Shell Pipe L 5s '52	97⅜	97⅜	97⅜
12	Sinc Oil 5½s......	98½	98⅛	98⅛
3	So Cal G 5s of 1937	95¼	95¼	95¼
70	So Asbestos 6s ...	114	110⅛	113
3	SniderPack6s'32 ...	111	111	111
10	SolvayAm5s'42....	99	99	99
5	SEP&L6s2025....	106⅛	106⅜	106⅜
1	SowestG&E5sA'57.	98½	98½	98½
10	StandInvCrp5s'37	118½	118⅜	118⅜
12	StndOilNY6½s'33	104	103⅜	103⅜
15	StndPow&Lt6s'37	100	99⅞	99⅞
2	Swift Co 5s'32....	101⅛	101⅛	101⅛
14	TexPow&Lt5s'56 .	100⅛	100	100
7	UnLt&Ry5½s'52..	98⅜	98⅜	98⅜
2	US Rub 6½s'33..	102	102	102
1	US Rub 6½s'37..	100⅛	100⅛	100⅛
3	US Rub 6½s'39..	103⅛	103⅛	103⅛
10	UtilP&L5½s'47....	93⅛	93⅛	93⅛
58	Wrnr B P 6½s28.	101⅛	100⅞	101⅛
3	West Chlor 5½s37.	102⅛	102⅛	102½

FOREIGN BONDS

Sales		High	Low	1:00
6	Adriatic El 7s 52.	95¼	95⅛	95¼
6	Agri Mtg Bk 6s47	90⅜	90⅜	90⅜
10	Batavia P 4½s42.	94	94	94
25	Bogota M B 7s...	92⅜	92¼	92⅜
40	Brazil 6½s 57...	94⅜	94⅛	94⅜
1	Buen A P 7½s47..	101⅛	101⅛	101⅛
1	Buen A P 7s 52...	98½	98½	98½
1	Burmei & W 6s 40	98½	98½	98½
1	Danish Cn 5½s55.	100½	100½	100½
15	CentBKGer 6s51B	91½	91½	91½
42	Chile M P 6s 31..	98	98	98
1	City Sant Chile7s	100½	100½	100½
3	Danzig P 6½s52.	87¼	87¼	87¼
15	Denmark K 5½s.	102	101⅜	101⅜
1	Eur Mtg 7½s 50..	99	99	99
20	G Bohm G W 7s77	91¼	91	91
1	Ger Cn Mn 7s47..	99⅞	99⅞	99⅞
10	Guan&W RR 6s..	97	97	97
2	Hamburg S 6s46..	94⅞	94½	94½
11	Irish F S 5s	97	97	97
6	Isarco Hyd E 7s52	93⅛	93	93⅛
30	Jugo Sla M B 7s57	85¼	85	85
51	Lombard El 7s 52.	97¼	96⅜	97¼
5	MendozaPr7½s'51.	97⅝	97⅛	97⅜
6	MeridionaleEl7s'75	95	95	95
2	Montevideo 6s'59..	93¼	93¼	93¼
43	NorGerLloyd6s'47..	93⅜	93⅛	93⅜
5	NorwegnElc5½s'57	95	95	95
14	PrussiaFS6½s'51.	97½	97⅛	97½
40	PrussiaFS6s'52...	93¼	92⅞	93
1	Rio Grande 7s'67	96¾	96¾	96¾
1	Russian 6½s'19..	15	15	15
8	SrbCroat&Slv7s'62.	87½	87¼	87½
8	Stinnes 7s'36 wa..	94⅛	94⅛	94⅛
27	SwissConfd5½s'29	102	102	102
4	TyrolHydEl7s'52..	93¼	93¼	93¼
29	UntElecSrv7s'56 .	104⅜	104¼	104½
3	UntElSvc7s'56ww.	93¼	93¼	93¼
2	Un Indust 6½s'41	93¼	93¼	93¼
21	UnStlWks6½s'47A	95	94⅜	95
19	Vienna 6s'52.....	90¼	90¼	90¼

†Actual sales and ‡ ex-dividend.

BOSTON STOCKS

Closing Prices

Sales		High	Low	Last Jan. 20	Last Jan. 19
100	Am Pneu ..	3⅛	3⅛	3⅛	..
100	Am Pneu pf	22¼	22¼	22¼	22
347	Am T&T ...	180⅛	179	180	178⅞
60	Am Woolen.	23⅛	23⅛	23⅛	..
20	Am Wool pf	56⅝	56⅝	56⅝	..
1205	Amoskeag..	22¼	21⅞	22¼	22
80	Anaconda ..	55⅛	54⅛	55⅛	55
2035	Arcadian ..	3⅛	3⅛	3⅛	3⅛
165	Ariz Com..	5⅛	5⅛	5⅛	5⅛
85	Big Hart ...	94⅛	94	94⅛	94
120	Bos El	96⅝	96⅝	96⅝	96½
5	Bos & Alb..	186⅛	186⅛	186⅛	186⅝
15	B&M	58	57⅝	58	58
18	B&M pf A..	82	82	82	83
102	B&M A sta..	72⅛	71	72⅛	71
40	B&M pr pf..	111⅝	110	110	..
79	Bos Prov...	182	182	182	..
100	Cal Petro ..	26⅞	26¼	26⅛	..
1042	Cal & Hecla.	21⅝	21⅛	21⅛	21
100	Can Sec	90	90	90	..
30	Conn & Pas.	102½	102½	102½	..
325	Cop Range..	18⅛	18	18⅛	18
75	Dom Stores.	114⅛	114	114⅛	113
10	E Butte ...	1⅞	1⅞	1⅞	2
550	East Mfg....	2⅝	2⅝	2⅝	2½
1800	East SS ...	93⅜	92¼	93	90¼
200	East SS pf.	50	49	49	..
75	East SS 1pf	102½	102½	102½	102½
178	Edison Elec.	262⅝	261½	261½	262⅝
20	Eng Pub pf.	108⅛	108⅛	108½	109⅛
550	Galv H. ...	33	32	33	..
15	Gen Alloy ..	12	12	12	..
113	Gen Elec ...	133	132½	132⅜	131½
24	Gen Elec Sp	11¼	11¼	11¼	11⅝
83	Georgian pf.	19½	19	19	19⅜
350	Gilchrist ...	34⅝	34½	34½	34⅞
40	Gillette	102⅜	101½	101½	102½
20	Greif Bros..	40⅝	40⅝	40⅝	42
60	Granby	40⅝	40⅝	40⅝	40
100	Greenfield ..	11	11	11	11½
75	Hathaway ..	12	12	12	12
50	HoodRub ..	42	42	42	42
5	Island Crk..	54	54	54	54
65	Keweenah ..	2	2	2	..
25	Kidder Pbdy	95	95	95	95
220	Lake Copper	1½	1½	1½	..
80	*Loew's The	7⅝	7½	7½	7½
132	Mass Gas...	110	109⅝	109⅝	110
38	Mass Gas pf	80	80	80	79½
124	Mergenthal .	111	109	111	110
617	Nash	90⅝	90	90	91½
132	Nat Leather	4¼	4¼	4¼	..
225	N Mfg&St..	35¼	35	35	35
5	NE Pub S ..	102½	102½	102½	..
400	NE So Mills	.12	.10	.12	.10
17	NE Tel	139½	139½	139½	139½
1067	NY NH & H	62⅛	61	62½	60⅞
625	No Butte....	1⅛	1⅛	1⅛	1⅛
15	No Texas pf	52	52	52	52
100	Ojibway....	.40	.40	.40	..
8	Old Colony	136	136	136	136
25	Old Domin..	11⅛	11⅛	11⅛	..
5	Pac Mills ..	38⅝	38⅝	38⅝	39
283	Penn RR....	65⅛	64⅝	64⅝	65
5	Pocahontas..	12⅛	12⅛	12⅛	..
50	Quincy Min.	14½	14½	14½	14½
10	Shannon ...	.30	.30	.30	..
300	So N E Ice.	12	11⅛	12	..
510	St Mary Ld.	29⅛	28½	29	28⅛
210	Shannon...	.35	.30	.35	..
190	SwedishInv	132	131	132	130
450	Swift Inter.	30	29⅝	29⅝	28⅞
61	Swift & Co	126⅛	126	126	126⅛
241	Torrington..	95	93	93	95
15	Tower Mfg..	2⅞	2⅞	2⅞	2⅝
25	Un Twist D.	13	13	13	13
87	Uni Fruit ..	138⅛	137⅝	138⅛	138
430	Uni Shoe ..	64	63⅞	64	64
32	Uni Shoe pf.	31	30⅞	30⅞	31⅛
30	US Smelt...	41⅛	41⅛	41⅛	..
30	US Smelt pf	52⅞	52⅞	52⅞	52
1466	US&F Sec..	97⅛	96	97½	96⅝
200	Utah Apex..	4⅝	4⅝	4⅝	4⅝
2305	Venezuela H	9¼	8	9¼	..
50	Waldorf	20	20	20	20¼
50	Walworth ..	16⅝	16⅝	16⅝	..
345	War Bros ..	162½	160	161	158
40	War Br 1pf.	52	52	52	..

BONDS

Sales		High	Low	Last Jan. 20	Last Jan. 19
$42000	Amoskg 6s..	94½	94½	94½	94½
1000	Chi ct 4s...	90½	90½	90½	..
6000	E Mass 4½s	72	72	72	71½
2000	Mas G 4½'31.	100	100	100	..
1000	NE Tel 5s..	105⅞	105⅞	105⅞	..
1000	Pocahont 7s.	106¼	106¼	106¼	106
1000	Wst T&T 5s.	101½	101½	101½	101
2000	W'night 6½s	114½	113	114½	113

Associated Gas and Electric System

To the Holders of: Convertible Gold Bonds, 5½% Series Due 1946 of Associated Electric Company:

In view of the approaching call of a large block of your bonds, it has been suggested that many of the holders may desire to retain their investment in the funded obligations of the Associated Gas and Electric System on a basis which will give them substantially the present rate of return. Accordingly, holders of these Associated Electric Company bonds, up to a total of $15,000,000 principal amount, may exchange them for new **GOLD DEBENTURE BONDS, CONSOLIDATED REFUNDING 5% SERIES DUE 1968, OF ASSOCIATED GAS AND ELECTRIC COMPANY** upon the following basis:

New Bonds of Associated Gas and Electric Company, at the rate of $1,100 for each $1,000 Associated Electric Company bond for the first $5,000,000 deposited for exchange.

After $5,000,000 Associated Electric Company bonds have been so deposited, the Company reserves the right to modify the terms for the exchange of additional bonds.

These new Bonds will rank on a parity with the outstanding bonds of the Associated Gas and Electric Company, which has no secured funded debt outstanding, and, in view of the reduction in fixed charges of subsidiary companies which will result from the recent issue of 4½% Gold Bonds of Associated Electric Company, and the additional equity contributed through subscription to a new issue of 200,000 shares of Class A Stock by stockholders and holders of other securities of the Associated Gas and Electric System, will be an attractive investment security, from the standpoint both of earnings and of junior equity. For the present, none of this series of bonds will be available except in exchange for the bonds which you hold or other underlying securities of the Associated Gas and Electric System. For full information respecting the new Bonds of Associated Gas and Electric Company, you are referred to your Investment Dealer, or a complete descriptive circular may be obtained upon application to Associated Gas and Electric Securities Company, Inc., 61 Broadway, New York City.

Holders desiring to avail themselves of this exchange privilege should forward their bonds to their Investment Dealer for deposit with **The Chase National Bank of the City of New York.** If the holder prefers, bonds may be forwarded for deposit direct to **The Chase National Bank of the City of New York, 57 Broadway, New York City.**

Holders who have already deposited their bonds with The Chase National Bank of the City of New York for exchange for $6 Dividend Series Preferred Stock may accept the above offer in lieu of Preferred Stock, by notifying this bank of their election to do so. Such bonds will be considered as deposited under this offer at the time of receipt of such notice.

April 1, 1928, interest coupons should be detached from Associated Electric Company bonds forwarded for exchange prior to that date and collected through the usual channels. Pending preparation and delivery of definitive new Bonds, depositors will receive interim receipts of Associated Gas and Electric Company calling for delivery of definitive bonds not later than October 1, 1928. Interest will be paid on the deposited bonds at the rate of 5½% per annum from April 1, 1928, to October 1, 1928, after which date interest will begin to accrue on the new Bonds.

The new Bonds will be available in denominations of $1,000 and $500. The Company will purchase or sell fractional amounts at par to enable delivery in these denominations.

This offer will expire thirty days from the date hereof unless extended by the undersigned.

Holders who prefer to exchange their bonds for $6 Dividend Series Preferred Stock of Associated Gas and Electric Company, at the rate of 11 shares of such Preferred Stock for each $1,000 bond, pursuant to the recently advertised offer of Associated Gas and Electric Securities Company, Inc., may continue to do so by depositing their bonds with the Chase National Bank of the City of New York, provided that the bonds are to be exchanged under that offer for $6 Dividend Series Preferred Stock.

By M. C. O'KEEFFE, Secretary.

January 16, 1928.

ASSOCIATED GAS AND ELECTRIC COMPANY

61 Broadway, New York City

First Mortgages Liberal Yield
Ample Security Highest References
Write for particulars, Stating amounts available.
J. PULLAR PHIBBS
Land Agent
Cap Martin, Riviera, France
Cable A. B. C. 5th edition address:
PHIBBS—CAP MARTIN—FRANCE
Villas & properties for sale or by the season.

Insurance Stocks

Specific Information on Request

W. R. BULL & CO.
Incorporated
Telephone Noble 3400 — Bridgeport Connecticut

DIVIDENDS

Centrifugal Pipe declared the regular quarterly dividend of 15 cents, payable Feb. 15 to stock of record Feb. 6.

Wilmington Gas Company declared the regular semiannual dividend of 3 per cent on the preferred, payable March 1 to stock of record Feb. 10.

Hazeltine Corporation declared the regular quarterly dividend of 25 cents, payable Feb. 24 to stock of record Feb. 4.

New Cornelia declared the regular quarterly dividend of 50 cents, payable Feb. 20 to stock of record Feb. 3.

Intertype Corporation declared the regular quarterly dividend of $2 on the first preferred, payable April 1 to stock of record March 21.

Pullman Company declared the regular quarterly dividend of $1.50, payable Feb. 15 to stock of record Jan. 31.

Keystone Telephone Company of Philadelphia declared the regular quarterly dividend of $1 a share on no-par preference stock, payable March 1 to stock of record Feb. 17.

Chicago, Wilmington & Franklin Coal Company declared the regular quarterly preferred dividend of $1.50 a share, payable Feb. 1 to stock of record Jan. 23.

Bucyrus Company declared an initial dividend of 25 cents on the common and an initial dividend of 62½ cents on the Class A preferred and $1.75 on the preferred, all payable April 2 to stock of record March 10.

National Power & Light declared the regular quarterly dividend of 20 cents on the common, payable March 1 to stock of record Feb. 14.

Farmers Loan & Trust Company declared the regular quarterly dividend of $4, payable Feb. 1 to stock of record Jan. 20.

Community Power & Light Company declared dividends of 60 cents on the common, $1.75 on the first preferred and $2 on the second preferred. The last dividend on the common was initial 75 cents Aug. 1, 1927.

International Railways of Central America declared the regular quarterly dividend of $1.25 on the preferred, payable Feb. 15 to stock of record Jan. 31.

International Harvester declared the regular quarterly dividend of $1.75 on the preferred, payable March 1 to stock of record Feb. 4.

Edison Electric Illuminating Company of Brockton declared the regular quarterly dividend of 62½ cents a share, payable Feb. 1 to stock of record Jan. 23.

United States Cast Iron Pipe & Foundry Company declared regular dividends of $10 on common annually, payable in quarterly installments of $2.50 each; also the regular annual $7 preferred dividend, payable $1.75 quarterly. Dividends are payable March 15, June 15, Sept. 15 and Dec. 15 to stock of record March 1, June 1, Sept. 1, and Dec. 1.

Fall River Gas Works Company declared the regular quarterly dividend of 75 cents, payable Feb. 1 to stock of record Jan. 24.

American Brick Company declared the usual quarterly dividends of 25 cents on the common and 50 cents on the preferred, both payable Feb. 1 to stock of record Jan. 26.

HOG PRICES ARE HIGHER IN CHICAGO

Cattle Market Irregular—Weighty Steers at Premium—Lambs Firm

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CHICAGO, Jan. 20—The general cattle market here opened strong to higher on all classes and grades but closed weak to 25 to 75 cents lower on better grade offerings selling from $15 upward, in protest against the evident high price levels on relatively short-fed offerings.

Lighter weight kinds including yearlings, long yearlings and handyweights from $13.50 downward, proved to be steady to 25 cents higher than the previous week.

The general opinion prevailed among buyers that costs attached to higher priced kinds were out of line, indicating cheaper substitute material as the only way out. The hog market worked higher, measured from 10 to 30 cents in spite of the fact that increased receipts were noted both locally and at the principal market centers.

A narrowing of the price range of the weights from 180 to 300 pounds proved to be the feature of an otherwise listless week of trading.

The sheep and lamb trade remained practically unchanged with a noticeable lack of finish on all lambs weighing 87 pounds downward, revealing a top of $13.75 for 83 to 90 pound averages and 92 to 100 pound weights clearing at $12.25@13.15, according to a report issued by the Bureau of Agricultural Economics, United States Department of Agriculture.

Steers with weight and quality continued to demand a premium, as indicated by the outstanding load scaling 1400 pounds and over, which cashed at $18.85. Numerous other offerings including medium weights brought from $17.50@18.50.

Activity in the yearling trade, including mixed steers and heifers as well as straight heifer consignments, strengthened the general trade on lighter weight offerings. The stock in general ruled steady to strong. Stockers and feeders were in broad demand at a variable scale of prices from $12.90 downward.

The late top on hogs stood at $8.45 compared with $8.35 a week earlier, due in part to the demand for outside shippers. Light hogs bulked from $7.75 to $8.25, most pigs from $7 to $7.50.

Best packing sows averaging 350 pounds bulked from $7.50 to $7.60 with only a moderate supply of heavy rough packers below $7. Sheep, yearlings and feeding lambs advanced only 25 cents. Colorados scaling 87 pounds sold late at $13.50. Fall clipped lambs reached $12.

Yearlings moved at from $10.50 to $11.50, and the bulk of fat ewes at $6.75 to $7.25, choice lightweight fat ewes being absent. A $12 to $13 spread took most feeding and shearing lambs, the top reaching $13.25.

MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renew'l rate	4½%	4%
Commercial paper	4 @4¼	4
Customers' loans	4¼@5	4¼@5
Collateral loans	4¼@4½	4¼@4½
Time loans—		
Sixty-ninety days		4 @4½
Four to six months		4¼@4½

	Today	Last Previous
Bar silver in New York	56⅝c	56½c
Bar silver in London	26¼d	26¼d
Bar gold in London	84s 11¼d	84s 11¼d

Clearing House Figures

	Boston	New York
Exchanges	$97,000,000	$1,109,000,000
Year ago today	83,000,000	
Balances	44,000,000	114,000,000
Year ago today	35,000,000	
F. R. bank credit	42,581,945	102,000,000

Acceptance Market

Prime Eligible Banks:

30 days	3⅛@3
60 days	3¼@3⅛
90 days	3½@3⅜
4 months	3⅝@3½
5 months	3⅝@3½
6 months	3⅝@3½

Non-eligible and private eligible bankers in general ¼ per cent higher.

Leading Central Bank Rates

The 12 federal reserve banks in the United States and banking centers in foreign countries quote the discount rate as follows:

Atlanta	3½%	Budapest	6%
Boston	3½	Calcutta	7
Cleveland	3½	Copenhagen	5
Chicago	3½	Helsingfors	6
Dallas	3½	Lisbon	9
Kansas City	3½	London	4½
Minneapolis	4	Madrid	5
New York	3½	Paris	3½
Philadelphia	3½	Prague	5½
Richmond	3½	Riga	7
St. Louis	3½	Rome	7
San Francisco	3½	Sofia	10
Amsterdam	4½	Stockholm	3½
Athens	10	Swiss Bank	3½
Bombay	7	Tokyo	7.08
Brussels	5	Vienna	7
Berlin	7	Oslo	4½
Bucharest	6	Warsaw	9

Foreign Exchange Rates

Current quotations of foreign exchanges compare with the last previous figures as follows:

	Today	Last Prev	Prty
Europe			
Sterling:			
Demand	$4.87½	$4.87½	$4.8665
Cables	4.87⅞	4.87⅞	4.8665
France—franc	.0393⅛	.0393¼	.193
Belgium—belga	.1394	.1394	.139
Italy—lira	.0529	.0525	.193
Germany—mark	.2384	.2383½	.238
Austria—schill'g	.1410	.1412½	.1407
Cz'ch'via—crown	.0296½	.0296½	.2026
Denmark—krone	.2679	.2679½	.268
Finland—finm'rk	.0252	.0252	.0252
Greece—dr'chma	.0133	.0133	.193
Holland—florin	.4034	.4034½	.402
Hungary—pengo	.1752	.1752	.1749
Norway—krone	.2664	.2663½	.268
Poland—zloty	.1150	.1150	.193
Port'gal—escudo	.0498	.0498	1.0805
Rumania—leu	.0062	.0062	.193
Spain—peseta	.1712	.1717	.193
Sweden—krona	.2687	.2689	.268
Switz'land—franc	.1926½	.1927	.193
Jugoslavia—dina	.0177	.0177	.193
Far East			
Hong Kong—dol.	.5044	.5029	.5325
Shanghai—tael	.6375	.6350	*
India—rupee	.3676	.3679	.4866
Japan—yen	.4712	.4700	.4985
Phil Islnds—peso	.4956	.4956	.50
Sts Stlments—dol	.5712½	.5712½	.5678
South America			
Argentina—peso	.4273	.4273	.4245
Brazil—milreis	.1200	.1200	.3245
Chile—peso	.1222	.1222	.1216
Colombia—peso	.9804	.9804	.9733
Peru—pound	3.91	3.93	4.8665
Peru—pound	3.91	3.93	4.8665
Ven'z'la—bolivar	.1910	.1910	.1930
North America			
Canada—dollar	.99¾	.99¾	1.00
Cuba—dollar	.9990	.9990	1.00
Mexico—dollar	.4337½	.4312½	.4985

*Par unsettled.

ITALIAN SUPERPOWER CORP.

NEW YORK, Jan. 20—Arrangements are being made for the incorporation, under Delaware laws, of the Italian Superpower Corporation, having assets of $33,000,000 which is being organized for the purpose of acquiring substantial but in no case controlling interests in virtually all of the principal electric light and power companies in Italy. Bonbright & Co., Inc., and Field, Glore & Co., according to reports in Wall Street, are sponsoring the organization of the new company.

JULIUS KAYSER & CO.

Julius Kayser & Co. reports for the six months ended Dec. 31 net of $1,134,566 after interest, depreciation and taxes, compared with $963,353 in the six months ended Dec. 31, 1926.

NEW YORK BOND QUOTATIONS

(Quotations to 3:50 p. m.)

	High	Low
Allis Chalmers deb 5s '37	101⅞	100⅞
Am Ag Chm 7½s '41	105⅝	105
Am Beet Sugar 6s '35	84	84
Am Smelting 5s '47	102	102
Am Sugar Refining 6s '37	105	104⅝
Am T & T col 4s '29	100	99¾
Am T & T cv 4s '36	99	99
Am T & T col 5s '46	105½	105¼
Am T & T sf 5s '60	106	105⅝
Am T & T deb 5½s '43	109¼	109¼
Am WW&Elec 5s '34	101	101
Am WW&Elec deb 6s '75	106⅝	106⅝
Anaconda Cop 6s '53	106⅛	105⅝
Anaconda Cop 7s '38	111⅝	111⅛
Andes Cop deb 7s '41	122	121¼
Andes Cop deb 7s '43	122½	121¼
Anglo-Chile 7s '45	100⅛	100¼
Armour & Co 4½s '39	92¼	91⅞
Armour & Co 5½s '43	89⅞	88⅝
Atch T&SF adj 4s sta '95	93¼	93¼
Atch T&SF gen 4s '95	98¼	98
Atl & Danv 1st 4s '48	84¼	84¼
Atl Refining deb 5s '37	103⅝	103⅝
B&O 1st 4s '48	97⅛	97¾
B&O 4s PLE&WV div '41	96½	96½
B&O cv 4½s '33	100⅝	100⅝
B&O rfg 5s '95	104¾	104⅝
B&O 1st 5s ct '48	109	108⅝
B&O 5s ct Swn div	106⅛	106⅛
B&O 5s series D	104⅝	104⅝
B&O rfg 6s '95	111¼	111⅛
Baldwin Loco 5s '40	107⅛	107⅛
Bangor & Aroos 4s '51	87⅝	87⅝
Barnsdall Corp 6s '40	102	101⅝
Barnsdall 6s '40 ex-war	91⅝	91
Beech Creek 4s	98	98
Bell Tel of Pa 5s '60	109⅜	109⅜
Beth Steel con 5½s '53	103⅝	103⅛
Beth Steel con 6s A '48	105	104⅝
Bing & Bing 6½s '50	96½	96½
Botany Cons Mills 6½s '34	83	82⅝
Bow-Biltmore s f 7s '34	104⅝	104⅝
Broadway & 7 Av con 5s '43	69⅝	69
Bklyn Ed gen 5s A '49	106⅝	106⅛
Bklyn-Man Tr sf 6s '68	96⅝	96⅝
Bklyn Queens Sub 5s '41 cn	69⅛	69⅛
By-Prod Coke 5½s	103	103
Bklyn Un El 1st 5s sta '50	94	94
Bklyn Un Gas 5½s	268¼	268¼
Buff R & P 4½s '57	96⅛	96⅛
Bush Term con 5s '55	102⅝	102⅛
Bush Term Bldg 5s '60	103⅛	103⅛
Buff Susq 5s	93½	93½
Cal Pet cv 5s '39	100⅝	99⅝
Cal Pet 5½s '38	102⅝	102⅛
Camaguey Sugar 1st 7s '42	100⅛	100⅛
Can Nat Ry 4½s '30	101	101
Can Nat Ry 4½s '57	101¼	101¼
Can North 4½s	101¼	101⅛
Can North deb 6½s '46	121⅜	121⅝
Can Pacific 4½s '46	100⅛	100⅛
Can Pacific deb 4s	90⅝	90⅝
Carth Adir 4s	94⅝	94⅝
Cen of Ga 6s '29	102	101⅜
Cen of Ga con 5s '45	106⅝	106⅝
Cen Pacific 1st 4s '49	95⅜	95⅜
Cen Pacific 5s '60	104⅝	104⅝
Cen Steel 8s '41	124	124
Cespedes Sugar sf 7½s '39	101½	101¼
Ches Corp 5s '47 rcts	100	99⅞
Ches & O cv 4½s '30	100¾	100⅝
Ches & O gen 4½s '92	103	103
Ches & O con 5s '39	107½	107½
Ches & O RA 1st 4s '89	94½	94½
Chi B & Q gen 4s '58	97⅛	97⅛
Chi B & Q 4½s '77	102	102
Chi & East Ill 5s '51	92	91¾
Chi Gt West 4s '59	71½	71¼
Chi M&Pug Sd 4s '49	75⅝	75⅝
Chi M&StP deb 4s '34 ct	73¼	73¼
Chi M&StP gen 4s '89 reg	91⅝	91⅝
Chi M&StP gold 4s '25	73⅝	73⅝
Chi M&StP gold 4s '25 ct	74	73⅝
Chi M&StP gen 4s '89	93	92⅞
Chi M&StP cv 4½s '32	74	73⅞
Chi M&StP rfg 4½s '14 ct	74⅝	74½
Chi M&StP gen 4½s '89	102½	102½
Chi M&StP cv 5s '14	73⅛	73⅛
Chi M&StP cv 5s '14 ct	73⅛	73
Chi M&StP col 6s '34	103⅝	103⅝
Chi Nw 3½s '87	85	85
Chi & Nw 3½s '87 reg	84⅛	84⅛
Chi & Nw gen 4s '87	96¼	96⅛
Chi & NW 4¾s 2037	103⅛	103⅛
Chi Railway 5s '27	87	86⅝
Chi RI&P gen 4s '88	93¼	93
Chi RI&P rfg 4s '34	96	95⅞
Chi St P M&O deb 5s '30	100	100
Chi RI&P 4½s '52	98½	98⅝
Chi Un Sta 4½s A '63	102	102
Chi Ter Hau & SE 5s '60	103	102⅞
C Ham & Day 4½s	99	99
Chi & W Indiana 4s '52	92	91⅞
Chi G W Indiana 5½s '62	105⅝	105½
Chile Copper 5s '47	96½	96¼
Choc Ok & G 5s	107	107
Clev CC&St Spg 4s	97½	97½
Cin Gas & Elec 5½s '61	105	104½
Clev CC&StL rfg 5s D '63	104⅝	104⅝
Clev Un Term 5s '73	107	106⅞
Colo Fuel 5s	101½	101½
Colum Gas & Elec 5s '52	100⅝	100¼
Com As Antilla 7½s '39	95⅛	95⅛
Con Ry 4s '54	82	82
Con Ry 4s '[illegible]	81½	81½
Con Ry Lt & Pow 6½s	100½	100½
Cont P & B Mills 6½s '44	86	85½
Con Coal (Md) rfg 5s '50	79⅞	79⅝
Con Gas 5½s '45	106½	106½
Container Corp 6s '46	100⅛	100
Cont P & B Mills 6½s '44	86	86
Crown Wil Paper 6s	102¾	102¾
Cuba Cane Sug deb 8s '30	96¼	95⅞
Cuba Nor Ry 5½s N	97	97
Cuba RR 1st 5s '52	99	98¾
Cuban-Am Sug col 8s '31	108	107⅝
Cuban Dom 7½s '44	100½	100¼
Cuyamel Fruit 6s '40	98½	98½
Del & Hudson 5½s '37	106¼	106¼
Del & Hudson rfg 4s '43	96	96
Den Gas & Elec 5s '51 sta	101½	101½
Den & Rio G con 4s '36	93	92¾
Den & Rio G con 4s '36	93	92¾
Den & R G Wn 5s '55	91¼	91¼
Des M & Ft Dodge 4s '35	31	31
Detroit Ed 5s '62	106	106
Detroit Ed col 5s '33	102⅞	102⅞
Detroit Ed rfg 5s '40	104¾	104¾
Detroit Tun 4½s '61	102¼	102
Dom Iron & Steel 5s '39 ct	96½	96½
Dodge Bros sf 6s '40	88¾	88½
Dom Iron & Steel 5s '39	99	98½
Duke-P Power 6s '66	106¾	106½
Duquesne P & L 4½s '67	100½	100½
East Cuba Sug 7½s '37	104⅞	104¼
East Tenn Va G con 5s	110	110
Erie 1st con 4s '96	89⅝	89⅝
Erie cv 4s D '53	88	88
Erie gen 4s '96	86	86
Erie 5s '67 rcts	99¼	99
Fla East Coast 5s '74	89½	89
Gal Hous&Hend 5s '33	100	100
Gen Asphalt 6s '39	115	115
Gen Mot Acc Corp 6s '37	104	[illegible]
Goodrich 1st 6½s '47	107⅝	107
Goodyear 5s '57 rcts	95½	95¼
Gould Coupler 6s '40	75½	75⅛
Great Northern 4½s '76 D	100¼	100⅛
Great Northern 4½s '77 E	100¼	100
Great Northern 7s '36	115⅜	115¼
Gulf States Steel 5½s '42	98⅝	98½
Havana Elec deb 5½s '51	75⅛	75
Hudson Coal 5s '62	94	93¼
Hud & Man adj in 5s '57	92⅞	92⅝
Hud & Man rfg 5s '57	102	101⅞
Humble Oil 5s '37	100⅝	100¼
Humble Oil 5½s '32	102⅞	102½
Ill Bell Tel rfg 5s '56	105½	105⅜
Ill Cen 4s '52	95	95
Ill Cen 4¾s '66	101½	101½
Ill Cen 6½s '36	114½	114½
Ill Cen C StL&NO 4½s '63	99⅝	99⅝
Ind Limestone 6s '46	100⅝	100½
Ind Steel 5s '52	105⅝	105¼
Inter Rap Tran rfg 5s '66	77¼	77
Inter Rap Tran 5s sta '66	77	76⅝
Inter Rap Tran 6s '32	77	75½
Inter Rap Trans 7s '32	97⅝	97½
Int & Gt Nor 1st 6s '52	107⅝	107⅝
Int & Gt Nor adj 6s '52	99	98⅝
Int Mer Mar col 6s '41	106¼	106¼
Int Paper 5s A '47	102	102
Int Paper 6s '55	105	105
Int Paper rfg 5s A '47	102	101½
Int Rys Cen Am 6s '26	93⅞	93½
Int Rys Cen Am 6½s '41	93⅞	93¾
Int Rys C Am 5s '72	83	83
Int Tel&Tel 4½s '52	95⅞	95⅝
Kan City P&L 4½s	102¼	102¼
Kan City Pow & Lt 5s '52	105¼	105¼
Kan City So rfg 5s '50	102¼	102⅛
Kan City Term 1st 4s '60	94¼	94
Kayser 5½s '47	109	108¾
Keith 6s '46	100⅛	100⅛
Kelly Spring Tire 8s '31	109	109
Keystone Tel 1st 5s '35	99	99
Kings Co Lt 5s '54	106	106
Kresge Foundation 6s '36	105¼	105¼
Lack Steel con 5s '50	103⅝	[illegible]
Laclede Gas rfg 5s '34	102¼	102¼
Laclede Gas 5¼s '53	105¼	105
Lake Shore & MS 3½s '97	86¼	86¼
Lake Shore & MS deb 4s '31	99⅝	99⅝
Lehigh Val con fs 2003	92¾	92¾
Lehigh Val fcon 4½s 2003	101⅜	101⅜
Lehigh Val Coal 5s '33	102¼	102¼
Lehigh C N 4½s	101	101
Liquid Carbon 6s '41	129	129
Loew's Inc 6s '41	106⅞	106⅞
Loew's Inc 6s '41 ex-war	101	100⅝
Long Island gen 4s '38	95¼	95¼
Long Island con 5s '31	101⅞	101⅞
Louis Gas & Elec rfg 5s '52	104½	104¼
L&N 7s '30	105	105
Manati Sug 1st 7½s '42	106⅝	106⅝
Manhat Ry con 4s '90	70¾	69⅞
Manila Sol 4s '39	74	74
Market St Ry gold 7s '40	100	99¼
McCrory 5½s '41	101¼	101¼
Midvale Steel col 5s '36	101⅝	101⅝
Mil El Ry & Lt rfg 5s '51	105	105
Mil El Ry & Lt 1st 5s t'61	102⅝	102¼
Mo K & T 1st 4s '90	91⅝	91⅝
Mo K&T adj 5s A '67	108⅝	108¼
Mo K&T pl 5s A '62	104⅝	104⅝
Mo K&T pl 6s C '32	102½	102¼
Mo Pac gen 4s '75	82	81⅞
Mo Pac 5s F '77	101⅜	101½
Montana Power 5s A '43	105	105
Mont Pow d 5s	101¼	101¼
Morris & Co 1st 4½s '39	86⅝	86⅝
Morris & Essex 3½s 2000	85¼	85¼
Nassau Elec con 4s '51	58⅝	58⅝
Nat Dairy Prod 6s '40	103⅞	103⅝
Nat Rad 6½s '47	100⅝	100⅝
Nat Ry Co of Mex 4s '51	12½	12½
N E T & T 4½s B '61	102⅜	102⅜
N E T & T 5s '52	106⅝	106½
N O Pub Ser 5s '55	99⅝	99⅝
N O T & M 5s B '54	100⅝	100⅝
N O T & M 5½s '54	105⅝	105⅛
NYC&HR gen 3½s '97	87	87
NYC&HR rfg & im 5s 2013	109⅝	109⅜
NYC&HR cv 6s '35	108⅞	108½
NYC L Sh cou 3½s '98	85	85
N Y Chi & St L 5½s '74	107	106¾
N Y City 4½s '57 Nov	108¾	108¾
N Y Edison 5s '44	105½	105
NY GELH&P pur m 4s '49	97⅞	97⅞
NY NH&H deb 4s '57	82	82
NY NH&H clt 6s '40	105¼	105¼
NY NH&H nc deb 6s '48	118	117½
NY Ont & W rfg 4s '92	81¾	81¾
NY & Rich Gas 6s '52	106⅝	106⅝
NY Ry inc 6s '65	14¼	14
NY Ry inc 6s A '65	78⅝	77⅛
NY State Ry con 4½s '62	53⅞	53½
NY State Ry 6½s B '62	68⅝	68⅝
NY Steam Corp 6s '47	108⅝	108⅝
NY Sus & W Term 5s '43	101	101
NY Tel gen 4½s '39	102½	102¼
NY Tel rfg 6s '41	108⅞	108⅝
NY Trap Rock 6s '46	100⅝	100⅝
NY W'chester & B 4½s '46	91	91
Niag Falls Pow 6s '32	106¼	106¼
Nor Am Cement 6½s '40	81⅝	81⅝
Nor Am Ed 5s A '57	102½	102½
Nor Pac gen 3s 2047	71½	71½
Nor States Pow 5s A '41	103	103
Nor Pac pr ln 4s '97	96⅞	96⅝
Nor Pac 4s reg	97	97
Nor Pac 6s B 2047	116¼	116⅛
Ontario Trans 5s '45	104⅝	104⅝
Old Ben Coal 6s '41	93	93
Ore Ry & Nav con 4s '46	95⅝	95⅝
Ore Short Line rfg 4s '29	99⅝	99⅝
Ore Wash RR&N 4s '61	93⅝	93⅝
Otis Steel 6s '41	97⅞	97¼
Pac Gas & Elec 5s '42	103⅛	103⅛
Pac P&Lt 1st rfg 5s '30	104	104
Pan-Am Pet & T 6s '34	103⅛	103⅛
Pan-Am Pet & T 7s '30	105⅝	105⅝
Park-Lex Lschld 6½s '53	87	87
Pathe Ex inc 7s '37	81	80½
Penn Dixie C-C 6s '41	98⅝	98¼
Penn O & D RR 4½s A '77	101	101
Penn R R con 4s '48	98⅞	98⅞
Penn R R con 4½s '60	106	106
Penn R R gen 4½s '65	104¼	104½
Penn R R gold 6½s '36	113	113
Penn R R 5s '64	105½	105
Penn R R col 7s '30	105⅝	105¼
Peoria & East inc 4s '90	42⅝	42⅝
Pere Marq 5s '56	104½	104½
Phil Balt & Wash 4s	98½	98½
Phil Elec Co 4½s '67 rcts	100¼	100¼
Phil Co rfg 6s '44	104⅝	104⅝
Phil Co 5s '67	98⅝	98⅝
Phil & Read C & I 5s '73	100½	100¼
Pitts C C&StL 5s A '70	113⅝	113⅝
Pitts C C&StL 5s B '75	114	114
Pocahontas Con C 5s	94⅝	94¼
Port Elec Pw 6s '47	103½	103½
Port Ry Lt & P 5s '42	98⅝	98¼
Port Ry Lt & P 6s '47	103¼	103¼
Pressed Steel Car 5s '33	99¼	99¼
Pub Svc E & G 5½s '64	104⅞	104⅞
Punta Alegre Sug 7s '37	106¼	106¼
Pure Oil 5½s '37	100⅝	100⅝
Read rfg 4½s '97	103⅝	103⅝
Read Cen RR NJ col 4s '51	96⅞	96⅞
Rem Rand 5½s '47 war	95¼	95
Rep I & S rfg 5½s '53	103¼	103¼
Rio G & W col 4s '49	88⅝	88½
Rock I Ar & Lou 4½s '23	98½	98¼
St L I M & S rf 4s '29	99⅝	99⅝
St L I M & S gen 5s '31	102	101⅝
St L I M & S 4s R&G dv '33	96⅝	96⅝
St L & S F 4s A '50	92⅝	92¼
St L & S F 5s B '50	104	103⅞
St L & S F 5½s D '42	102⅝	102⅝
St L & S F 6s C '28	100⅝	100⅝
St L & S F adj 6s '55	101¼	101
St L & S F inc 6s '60	101¼	101
St L S W con 4s '32	98⅝	98½
St L S W 1st 5s '52	102½	102½
St L Peoria & N Y 5s	111	110½
St P M & M Pac ext 4s	94⅞	94⅞
San Ant Pub Ser 6s '52	109	109
San Ant & Ar P 1st 4s '43	94¼	94¼
Schulco s f 6½s A '46	104⅛	104
Schulco s f 6½s B '46	103⅛	103⅛
Seabd A L gold 4s st '50	83⅝	83
Seabd A L adj 5s '49	80½	80
Seabd A L rfg 4s '59	72	71⅝
Seabd A L adj 5s '49	80½	80¼
Seabd A L con 6s '45	96⅝	96
Seabd All Fla Ry 6s A '35	94½	94
Shubert T 6s	93	93
Shell Union 5s '47	98½	98½
Sierra & San F Pow 5s '49	102½	102½
Simms Pet 6s '29	107	106½
Sinclair Cn O col 6½s '38	98⅝	98½
Sinclair Cn O col 7s '37	101	100⅝
Sinclair Cru O 6s '28	99⅞	99⅞
Sinclair Pipe L s f 5s '42	95⅛	94⅝
Skelly Oil 5½s '39	95	95
So Bell Tel & Tel 5s '41	104⅝	104⅝
So Pacific col 4s '49	94⅝	94½
So Pacific cv 4s '29	99⅞	99⅞
So Pacific rfg 4s '55	97⅝	97⅝
So Pacific cv 5s '34	102¼	102¼
So Ry gen 4s '56	92½	92
So Ry con 5s '94	113⅝	113¼
So Ry gen 6s '56	119⅝	119¼
So Ry gen 6½s '56	125⅞	125½
So'west Bell Tel rfg 5s '54	106½	106½
StandMilling 5s '30	101¼	101¼
Stand Oil NJ 5s '46	103⅝	103⅝
Stand Oil NY 4½s rcts '51	97⅞	97⅞
Stevens Hotel 6s '45	100⅞	100⅞
Sug Estat Oriente 7s '42	100¼	100⅛
Tenn Copper 6s '25	103	103
Tenn Elec Power 6s '47	107¼	107¼
Ter RR Asso St L rfg 5s	105⅝	105⅝
Tex & Pac 1st 5s 2000	112½	112½
Tex & Pac 5s B '77	102⅝	102⅝
Third Ave rfg 4s '60	70⅝	70
Third Ave 5s '37	100⅝	100½
Third Ave adj 5s '60	59¼	59¼
Tol Edison 1st 7s '41	107¾	107⅝
Tol St L & W 4s '50	95	95
Ulster & Del con 5s '28	61½	61½
Union El L & P 1st 5s '32	102½	102½
Union El L & P rfg 5s '33	102½	102½
Union El L & P 5½s '54	103¼	103
Union El of Chi 5s '45	93	93
Union Oil Cal 5s C '35	100	100
Union Oil Cal 6s '42	110¼	110¼
Union Pac 1st 4s '47	98⅝	98¼
Union Pacific 4½s '67	100½	100¼
Union Pacific rfg 5s 2008	97⅜	97⅜
Union Pacific 6s '28	100¾	100⅝
U Ry St Louis 4s '34	85¼	85¼
U S Rubber 5s '47	95¾	95½
U S Rubber 7½s '30	105	104⅞
U S Steel s f 5s '63	109¼	109
Uni Biscuit 6s	101	100¾
Utah Lt & Trac 5s '44	97½	97
Utah P & Lt 5s '44	101½	101½
Vertientes Sugar 7s '42	100⅛	100⅛
Va Ry 5s '62	108⅝	108⅝
Va Ry & Power 5s '34	101¼	101¼
Wabash 5s B '76	104	104
Walworth 6s '45	96⅛	96
Warner Sug 1st 7s '41	106½	106¼
West Ky Coal 7s '44	104½	104½
West Pa Pow 5s A '46	103½	103½
West Shore 4s 2361	93	93
West Shore 4s 2361 Reg	92½	92½
West Va C & C 6s '50	59	59
Western Electric 5s '44	104¼	104¼
Western Maryland 5½s '77	102⅝	102⅝
Western N Y & Pa 4s '43	93	93
Western Pac 5s A '46	100¼	100¼
Western Un 5s '51	104½	104½
Western Un 6½s '36	112⅞	112½
Westinghouse Elec 5s '46	105	104⅝
White Sew Mach 6s '36 xwar	104	103½
White Sew Mach 6s '36 war	128	128
Willys-Ov'd 1st 6½s '33	102	102
Wilson & Co 1st 6s '41	101⅝	101¼
Winch R Arms 7½s '41	106½	106½
Wis Cen gen 4s '49	88⅞	88⅝
Youngstown S & T 5s '78	101⅛	101

FOREIGN BONDS

	High	Low
Antioquia 1st 7s'57	94⅛	94
Antioquia 2d 7s'57	94½	94⅛
Antioquia 7s A '45	95⅛	95
Argentine Gov 6s June '59	100	99¾
Argentine Gov 6s Oct '59	100	99⅞
Argentine Gov 6s May '60	100¼	100
Argentine Gov 6s Sept '60	99⅞	99¾
Argentine Gov 6s Oct '60	100¼	100
Argentine Gov 6s Feb '61	99⅞	99¾
Argentine Gov 6s May '61	99⅞	99¾
Argentine Gov 6s '57 A	100⅛	100
Argentine Gov 6s '58 B	100	100
Australia 5s '55	98⅝	98
Australia 5s '57	98	97¾
Austria (Gov) 7s '43	103⅝	103⅝
Austria (Lower) 6½s '44	89⅝	89⅝
Austria (Upper) 7s '45	97	97
Belgium (King) 6s '55	100	99⅞
Belgium (King) 6½s '49	104⅝	104⅝
Belgium (King) 7s '55	107⅝	107¼
Belgium (King) 7s '56	106	105¾
Belgium (King) 7½s '45	114⅝	114½
Belgium (King) 8s '41	109⅝	109½
Bergen (City) 6s '49	100⅝	100⅝
Bergen (City) 8s '45	113½	113½
Berlin 6½s '50	98⅞	98¾
Berlin Elec (Rep) 6½s '56	97	96¼
Berlin Elev (City) 6½s '51	95½	95¼
Bogota (City) 8s '45	105¼	105¼
Bolivia (Rep) 7s '58	95⅛	95⅛
Bolivia (Rep) 7s '58	95¼	95¼
Bolivia (Rep) 8s '47	104⅝	104⅝
Bordeaux (City) 6s '34	101	100⅝
Brisbane 5s	94½	94⅛
Brazil (Cen El Ry) 7s '52	98⅝	98¼
Brazil (US) 6½s '57	95½	95¼
Brazil (US) 8s '41	108¼	108
Bremen 7s '35	102⅞	102⅝
Budapest (City) 6s '62	86¼	86
Buenos Aires 6½s '55	101½	101½
Buenos Aires 7s '57	98	97½
Buenos Aires 7s '58	97½	97¼
Bulgaria 7s '67	90½	90⅛
Caldas (Rep) 7½s '46	99	98⅞
Can (Dom) 4½s '36	101⅝	101⅝
Can (Dom) 5s '31	102¼	102⅛
Can (Dom) 5s '52	107⅝	107⅝
Can (Dom) 5½s '29	102	102
Carlsbad (City) 8s '54	108½	108½
Cauca Valley 7½s '46	100	99⅝
Chile (Bank) ct 6½s '57	97½	97
Chile (Rep) 6s '60	93½	93
Chile (Bank) ct 6¾s '61	98⅞	98¾
Chile (Rep) 6s '60	93½	93⅛
Chile (Rep) 6s '61	93¼	93
Chile (Rep) 7s '42	102	102
Chile (Rep) 8s '41	110¼	110
Chile (Rep) 8s '46	110½	110½
Chin (Gv)Hu-K Ry 5s '51	26	26
Cologne (City) 6½s '50	97⅝	97⅝
Colombia (Rep) 6s '61	91⅞	91⅝
Coph'n (City) 5s '52	96⅝	96⅛
Coph'n (City) 5½s '44	101	100⅝
Cordoba (City 7s '57	98	98
Cordoba (Prov) 7s '42	99⅝	99⅛
Cuba (Rep) 5½s '53	102⅝	102½
Cundinamarca (Rep) 7s '46	93⅝	93⅝
Czech (Rep) 8s '51	111	110⅞
Czech (Rep) 8s B '52	110⅞	110½
Czech (Rep) 7½s '45	105⅝	105⅝
Denmark (King) 6s '42	105⅝	105½
Deutsche Bk 6s ctfs '32	98	97⅞
Dutch E I 5½s (Mar) '64	104¼	104¼
Dutch E I 6s '47	105	105
Dutch E I sf 6s '62	105⅛	105
Est R R Co 7s '64	103	102⅝
Fiat 7s '46 war	104¼	104¼
Fiat 7s '46 ex-war	94½	94¼
Finland (Rep) 6s '45	96¼	96¼
Framerican Dev 7½s '42	107½	107½
French Nat SS 7s '49	102⅝	102½
Finland (Rep) 6s '45	96½	96¼
Finnish A 6½s '54	98⅝	98½
French (Rep) 7s '49	106⅝	106½
French (Rep) 7½s '41	116½	116⅛
French (Rep) 8s '45	110⅝	110⅝
Germ 7s '49	107⅝	107½
Germ Cen Ag Bk 7s '50	100½	100½
Germ C Ag Bk 6s July '60 ct	92½	92½
Germ Cen Ag Bk 6s Oct'60 ct	92½	92⅝
Good Hope I&SW 7s '45	100⅞	100⅞
Graz 8s '54	102⅝	102⅝
Greek 7s '64	98	97⅝
Haiti (Rep) 6s '52	100⅝	100⅝
Hungary (King) 7½s '44	112½	112½
Hungary Mun 7½s '45	99⅞	99½
Hungary Mun 7s '46	95⅝	95⅜
Hungary Mun 7½s '45	99½	99½
Ilseder Steel 7s '46	100⅛	100¼
Italian Credit Con 7s A '37	97	96⅝
Italian Credit Con 7s B '47	95⅝	95⅝
Italian Pub Util 7s '52	97½	97
Italy (King) 7s '51	98⅝	98⅝
Jap (Con Pwr) 6½s '50	94½	94½
Jap (Im Gov) 2d 4s '31	92⅝	92⅝
Jap (Im Gov) 6½s '54	102⅝	102¼
Leipsig (City) 7s rcts '47	100¼	100
Lyons (City) 6s '34	100⅝	100⅝
Marseilles (City) 6s '34	100⅝	100⅝
Mex 4s large A '10	30	29⅝
Mex (Rep) 5s ass'ted '45	42⅝	42⅝
Milan (City) 6½s '52	92⅝	92⅝
Montecatin 7s '37 war	102⅞	102⅝
Netherl'ds (King) 6s '54	102⅝	102⅝
Netherl'ds (King) 6s '72	108¼	108⅛
New So Wales 5s '57	95½	95¼
New So Wales 5s '58	95½	95½
Nord Rys 6½s '50	101⅞	101⅞
Oslo (City) 5½s '46	101	101
Norway 5½s '65	101⅜	101⅜
Norway (King) 6s '43	103¼	103¼
Norway (King) 6s '44	104⅝	103⅝
Norway (King) 6s '52	103	102⅝
Oriental Dev Ltd 6s '53	98	97⅝
Oslo (City) 6s '55	102	102
Paris-Lyons Med 6s '58	98	97⅝
Paris-Lyons int ctf 7s '58	103¼	103¼
Paris-Orleans 7s '54	102⅝	102⅝
Pernambuco (State) 7s '47	95⅝	95¼
Peru 6s '60	91½	91½
Peru 7s '59	103¼	103¼
Peru 7½s '40	107½	107¼
Peru s f 7½s '56	106⅝	106¼
Peru s f 8s '24	110	110
Pirelli Co of Italy 7s '52	102⅞	102
Poland 6s '40	83	83
Poland 7s '47 rcts	91⅛	90⅞
Poland 8s '50	100	99⅞
Prague (City) 7½s '52	109¼	108⅝
Rhine Westphalia 6s '52 ct	93⅝	93⅝
Rhinelbe 7s '46 war	112⅝	112⅝
Rhinelbe 7s '46 ex-war	100¼	100
Rio de Jan (City) 8s '46	107	107
Rio de Jan (City) 8s '47	109½	109
Rio G do Sul (State) 8s '46	107	107
Rome (City) 6½s '52	92⅝	92½
Rotterdam (City) 6s '64	104⅝	104½
Salvador (Rep) 8s '48	108¼	108¼
Santa Fe (Prov) 7s '42	96¼	95⅝
Sao Paulo (Bz) 7s '56	101¼	101
Sao Paulo (City) 6½s '57	89	89
Sao Paulo (City) 8s '52	119½	119½
Sao Paulo (State) 8s '50	108	108
Sao Paulo (State) 8s '36	107	107
Saxon Pub Wks 6½s '51	96¼	96¼
Saxon Pub Wks 7s '45	101⅛	100½
Seine (Dept) 7s '42	105¼	105¼
Serbs Cro & Slov 8s '62	99⅝	99⅝
Siemens 6½s ct '51	106⅝	106¼
Silesia Elec Corp 6½s '46	94½	94½
Soissons (City) 6s '36	99¼	99⅛
Sweden (King) 6s '39	103⅝	103⅝
Swiss Confed 8s '40	112½	112
Swiss Gov 5½s '46	105¼	105⅛
Toho El Pow 6s rcts '29	99¼	99
Toho El Pow 7s '55	99¼	99¼
Tokyo (City) 5s '52	77⅝	77½
Tokyo (City) 5½s '61	89¼	89¼
Tokyo El Lt 6s '28	100¼	100¼
Trondhjem 5½s '57	98¼	98¼
Tyrol 7½s '55	99¼	99⅛
Ujigawa El Pow 1st 7s '45	99½	99½
U K Gt B & I 5½s '29	117½	117¼
U K Gt Br & I 5½s '37	106	105⅞
U S S Copenhag 6s '37	96¼	96⅛
Uni Stl W 6½s A '51	94⅝	94⅝
Uni Stl W 6½s A '51 war	96½	96½
Unit Stl W 6½s C '51 war	96¼	96¼
Uni Stl W 6½s C '51 ex-war	94	94
Uruguay (Rep) 6s '60	97⅛	97
Westphalia El 6½s '50	100⅛	100¼
Yokohama (City) 6s '61	95⅝	95¼

LIBERTY BONDS

	Open	High	Low	Last Jan.20	Last Jan.19
3½s '47	101.18	101.18	101.15	101.15	101.16
1st 4¼s '47	103.9	103.9	103.7	103.7	103.9
3d 4¼s '28	100.19	100.19	100.19	100.19	100.19
3d 4¼s rg	100.16	100.16	100.16	100.16	100.16
4th 4¼s '38	103.27	103.29	103.26	103.27	103.27
US 3⅝s '47	102.26	102.26	102.22	102.24	102.24
US 3⅝s '56	107.23	102.26	107.20	107.20	107.26
US 4s '54	110.26	110.26	110.20	110.20	110.26
US 4¼s '52	115.25	115.26	115.20	115.20	115.22

Quoted in thirty-seconds of a point.
For example, read 102.8 as 102 8-32.

INVESTMENT TRUST SECURITIES

STOCKS	Bid	Asked
Am Founders Tr com	80	84
do rights	⅞	1⅜
do pf w com	286	..
do 6 pf new units	82	..
do 7 pf new units	127	..
*do 7 pf w com	127	..
*do 6 pf w com	122	..
Am Invest Corp	11¼	..
do 7 pf units	62	64½
Am Invest sec dep	19	..
Bankstocks Corp pf	57	61
do units	63	68
do com	12	14
Canadian Bk Tr ser D	19⅝	20⅝
Chain Store Invest Corp	30	..
do pf	106	..
Diversified Tr Shares	20½	21¼
do ser B	17⅞	18⅝
F L Andrews Invest Tr	73	75
Federated Capital Corp	30½	..
do pf without war	23	25
do pf with war	24¼	26¼
do units	187⅛	196¼
First Fed For Inv	105	110
Fixed Trust Shares	17⅝	18⅝
Financial Invest Co	23	25
Guardian Invest pf	26	27
do com	15	17
Gen Pub Ser Cor	15	19
do 6 pf	100	..
do 7 pf	111	..
Incorp Investors	127	129
Int Sec Corp of Am class A	72	76
do class B	32	36
do pf w com	102	..
do 6½ pf ser C w com	203	..
Investors Trustees Shares	15⅛	15⅞
Investment Co of Am	117½	122½
Investing Corp of Am	19⅝	20⅛
Insurance Shares (ser A-27)	25	..
do ser (C-27)	25	..
do ser (F-27)	27⅛	..
do ser (H-27)	26½	27
Ins & Bk Stock Tr cl A units	50	52½
do cl B	16	18
Joint Investors	20	..
do units	112½	117½
Massachusetts Invest Trust	84½	86⅝
National Assoc Inv Sh A	28	29
do units	53	54¼
do pf	25	25¼
Old Colony Inv Tr	37	38
Power & Light Sec Tr	51½	53½
Provident Trustee Share	22⅝	22⅞
Second Int Sec Corp	55	59
do new	70⅛	..
do pf w com	98	..
‡Railway & Light Ser	60	..
‡do 6 pf	100½	..
Standard Investing	26	..
do pf	119	..
United St El Lt & P ser A	32¾	33¾
U S Partic Tr ser A	13	14
do Bank Tr ser B	43⅞	44⅝
do Bank Tr ser C 1	25	27
do Bank Tr ser C 2	26¼	28¼
BONDS		
Aldred Invest Tr 4½s	110	111½
Financial Invest 5s 1930	98⅜	..
do conv 5s '32	97½	97¾
do 5s 1940	91½	..
No Amer Inv Co 5s 1947	92	..
Old Colony Inv Tr 4½s	93½	95
Railway & Lt 5s ser 1-9	99	..
Shawmut Bk Inv Tr 4½s '42	122	..
do 6s '52	111	..
do 6s '52	125	..

*New units. ‡Ex-dividend.

STOCK EXCHANGE SEATS $300,000

NEW YORK, Jan. 20—New York Stock Exchange membership of Richard S. Loeb has been sold to William Fuerst; that of F. Arthur Wellman to Thomas E. Kelley; that of Albert M. Lilienthal to Edwin A. Gruntal, each at $300,000, unchanged from the previous sale; that of William A. Paine to Herbert I. Foster, consideration nominal.

FIDELITY PHENIX INSURANCE

Fidelity Phenix Insurance Company for the year ended Dec. 31, 1927, reports net of $7,240,906 after expenses, losses, reserves, etc., compared with $3,616,172 in 1926. For the year ended Dec. 31 net income was equal to $18.10 a share on 400,000 shares of $25 par stock, compared with $9.04 a share in 1926.

COTTON EXCHANGE SEAT $29,500

NEW YORK, Jan. 20—The second New York Cotton Exchange membership of Barclay McFadden has been sold to G. R. Siedenburg for another for $29,500, an advance of $500 over the preceding sale.

COTTON PAY CUT ROUSES RANCOR OF LANCASHIRE

Sir C. Macara Calls Move 'Stupid and Futile'—Operatives Disturbed

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MANCHESTER, Eng.—While Lancashire was not altogether unprepared for a move in the direction of reduced cotton wages and extended mill hours, the news that the Federation of Master Cotton Spinners' Association propose to cut wages by 12½ per cent and increase the working hours from 48 to 52 proved to be much more sensational than was expected. It immediately plunged the industry from end to end into a state of animated discussion.

The operatives, through their leaders, had no hesitation in making it perfectly clear that the proposal, in its present form at least, would be stoutly resisted. Wages, it was hinted, might become a subject of negotiation, although a vigorous defense of the present position would be put up, but extended hours would have to be forced upon an unwilling and defeated army. "I believe," says T. Sumner, secretary of the Preston weavers, "that the operatives can only be driven to accept longer hours by being starved into it."

Opinions of Operatives

The operatives, and a good many observers as well, find it difficult to understand why the employers should wish to extend the hours beyond the normal of 48 per week, after seven years of organized short time, during which as little as 26 hours have been worked. Surely, argue the operatives, the case for reducing overhead costs, by extending hours will be sufficiently met by a return to the normal 48-hour week.

The operatives do not dispute that price is an all-important consideration, and that economies will have to be effected if Lancashire is to recover some of her lost trade, but they do not agree that wage cuts and longer hours are the solution. Rightly or wrongly, they hold the view that the federation's proposal would affect production costs by so little that it would not bring relief to the trade. They contend that other causes are responsible for the present depression, and they point to the statistics issued by the Cotton Yarn Association, which show that in three samples of a standard dhoti cloth, of standard bleached cloth, and a standard printer, the charges for interest and depreciation in the spinning section represent three times on the average the percentage in the weaving section.

Not unnaturally the operatives are tempted to draw the conclusion that the higher charges in the spinning section are due to the recapitalizations of the 1920-21 boom period and the increased depreciation thereon, together with the increased amount of loan capital as compared with prewar, and the fact that the loan system is not so pronounced in the weaving section of the industry. These factors, coupled with the high charges in the finishing section of the trade, they contend, are the real causes of Lancashire's inability to compete with her rivals' prices in her old markets.

United Opposition

Of the average Lancashire cotton operative it is said that he has a pretty shrewd notion as to what is good and what is not good for the industry, and that he will only agree to the federation's proposal if he is convinced that it will relieve the situation. It is considered likely that the operatives' unions will demand a thorough inquiry into the state of the industry and the cause of the depression. Meanwhile, Sir Charles Macara, criticizing the federation, over which, until recently, he presided for 21 years, describes the proposal as "stupid and futile," adding that, in his opinion there is not the remotest possibility of it being carried out.

The latest news confirms the earlier impressions that the operatives will present a solid front to any attempt to lower their standard of living, for at a meeting of the legislative council of the United Textile Factory Workers' Association the proposal which has not been officially put to the operatives, was discussed in a manner which leaves no doubt as to the attitude of the workers. At the close of the meeting James Bell, the secretary, stated that it had been decided that "any proposal to increase the working week or to lower the wages of the operatives will receive the united opposition of all the operatives' organizations."

COMMODITY PRICES

NEW YORK—Following are the day's cash prices for staple commercial products:

	Jan. 20 1928	Dec. 20 1927	Jan. 21 1927
Wheat, No. 2 red	1.57	1.53¼	1.55
Corn, No. 2 yellow	1.10	1.09¼	.95¼
Oats, No. 2 white	.66½	.66	.57½
Flour, Minn. pat	7.05	7.00	7.50
Lard, prime	12.60	12.40	13.10
Pork, mess	33.00	34.00	35.50
Beef, family	33.00	42.00	22.[illegible]
Sugar, gran	5.60	6.00	6.20
Iron, No. 2 Phil.	19.50	19.75	13.60
Silver	.56½	.58⅛	.56½
Lead	6.50	6.50	7.65
Tin	54.50	56.75	66.125
Copper	14.125	14.125	13.25
Rub, rib sm shts	.40¼	.40¼	.38¼
Cotton, Mid Upl.	19.30	19.75	13.60
Stl billets, Pitts.	33.00	33.00	35.00
Print cloths	.05¾	.06⅞	.04¾
Zinc	5.625	5.70	6.875

STEEL PRICES ADVANCED

NEW YORK, Jan. 20—United States Steel Corporation has advanced its price on bars, shapes and plates to $1.85 a 100 pounds Pittsburgh, and $1.95 Chicago, an advance of $1 a ton. The new quotations are for deliveries in the first quarter only and second quarter business will not be accepted at these levels, indicating that another price advance may be made before very long. Operations of the Steel Corporation continue to increase, and ingot production now is at 80 per cent, compared with 78 per cent at the beginning of the week and 73 per cent a week ago.

COMMERCIAL INVESTMENT TRUST

Commercial Investment Trust Corporation reports for the year ended Dec. 31 net income of $3,003,392 after federal taxes, reserves, Mercantile Acceptance Company preferred dividends, etc., equivalent after deducting preferred dividends of Commercial Investment Trust Corporation, to $4.89 a share earned on 443,000 shares of no-par common stock. This compared with $3,504,376, or $5.93 a share, in 1926.

DOMINION BANK OF CANADA

Dominion Bank of Canada profits for 1927 were $1,328,496, an increase of $69,000 over 1926. One million dollars was transferred from profit and loss account to reserve fund, making reserve fund $8,000,000. Deposits increased about $10,000,000 and total assets $14,000,000.

BRITISH RAILS COMPETE WITH ROAD CARRIERS

Railway Companies Seek Parliamentary Powers for Road Transport

SPECIAL FROM MONITOR BUREAU

LONDON—The question of British railway companies entering into competition with road transport concerns has come to a head with the presentation to Parliament of bills to authorize this in the case of all four groups to which these concerns belong.

These bills are practically identical with one another. They propose to allow each company to "own, work and use road vehicles to be drawn or moved by animals, electrical or mechanical power, in any district to which access is afforded by the system of the company or the system of any concern on which the company is represented."

They also provide that every railway company "may by means of such vehicles convey by road passengers and passengers' luggage, parcels, goods, merchandise, live stock and animals of all descriptions."

With regard to fares, the companies seek powers to charge "such reasonable fares, rates and charges" as they think fit. They add the provision that where a regular service of road vehicles is provided a record of the rates and charges will be open to the free inspection of any person interested.

Traders may appeal against rates and charges "through any representative body of traders" to the railway rates tribunal, which will be empowered to make any just modifications and fix the date on which they are to come into force.

Powers are also asked to carry mails, and to enter into agreements with other vehicle-owners, including financing them and holding their securities.

These bills are to be opposed by the road transport companies, which see in them a far-reaching attempt on the part of the railway companies to drive them off the market. The railways, on the other hand, claim they are asking for no more than is already allowed to others. They also deny that they have any intention of aiming at monopoly.

MINING BOOMS IN MOROCCO

Old Mines Increase Output, With New Mines in View—Irrigation Works Begun

SPECIAL FROM MONITOR BUREAU

LONDON—That "Morocco is rapidly taking her place among the nations of modern civilization" is the conclusion drawn both by Lord Gleichen, president of the British Merchants' Morocco Association, and by its French Resident-General, M. Steeg, in introducing the annual budget.

Daily train services now run from Tangier to Fez, and Tangier to Casablanca via Rabat. It is of interest to note that the new Sultan recently visited Casablanca, Morocco's commercial metropolis and port, by electric railway from Rabat, instead of on horseback, as all previous Sultans of Morocco have progressed through their dominions.

Big Transit Program

M. Steeg states that as the year 1927 has been marked by the opening of those railways, so 1928 will be marked by the opening of the line now under construction between Casablanca and Marrakeesh. During the year also the missing link between Fez and Oudjda in eastern Morocco would be started. This is the railhead of the Algerian and Tunisian railway system just inside the Moroccan frontier, and when it is completed one will be able to travel from Tangier or Casablanca direct to Algiers and Tunis.

A further extensive system of motoring roads, additional to the very wide system already existing, is to be pushed on this year, including three right down the passes of the Southern Atlas into the Sahara, in addition to one which will terminate at Agadir. This port, so long closed, has just been opened to coastwise traffic, and will be opened to deepsea ships this year, when the vast mineral wealth of the Southern Atlas mountains can be opened.

There are now some 2200 properly established European families engaged in colonization in the French zone, and large extensions of these are contemplated during the coming year, particularly around Fez, Taza, and Agadir. Very big irrigation works will also be started at once.

Phosphate Industry Gains Rapidly

The phosphate industry, a state monopoly, continues to expand very rapidly. Within six years of starting it has attained to 886,000 tons. General mining has also started in French Eastern Morocco (between Fez and Algeria, based on the port of Oran in Algeria), and tin prospecting is taking place in western Morocco. Lead and manganese are the principal minerals at present being exported from the East. Farther north, close to Melilla on the Mediterranean, in the Spanish Moroccan zone, mining exports are considerably larger.

Now that the Riff is pacified for the first time since the fall of Carthage, active prospecting has set in in this almost geologically unknown region. High-grade iron ore to the extent of 600,000 tons was shipped from Melilla last year, largely to America and England. Lead and zinc are also being exported from here.

The condition of the Tangier international zone is much improved. The budget has balanced for the last three years, the harbor is being built, the opening of the railway is creating great development, and international friction is gradually disappearing.

FREIGHT TRAFFIC LESS

Freight traffic handled by Class 1 roads in November totaled 37,227,800,000 net ton miles, Bureau of Railway Economics stated, a decrease of 6,132,337,000, or 14.1 per cent, from November, 1926.

A Boston Gem Specialist

invested $4970 in the MASSACHUSETTS INVESTORS TRUST two years ago. He adopted our plan of re-investing his quarterly dividends in more Trust shares.

This plan of compounding makes his total holdings of Trust shares worth $7200 at today's prices of 86¾, a gain of 45% in two years.

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STATE ECONOMY BOARD SOUGHT FOR NEW YORK

Equalization of Taxes Is Also Urged in Report to Legislature

SPECIAL FROM MONITOR BUREAU

NEW YORK—More even distribution of taxation and establishment of a central control system to check local government expenditures and debt incurrences were advocated in a report just submitted by the National Industrial Conference Board to the Industrial Survey Commission of the New York Legislature at a meeting at the Bar Association here.

In submitting the report, William J. Shultz, the board's financial economist, asserted the tax burden on business must be given careful consideration if New York State is to maintain its leading industrial position. He called attention to the shifting of textile industries from New England to the South and West, where taxes are lower, and declared, "There is evidence that this factor is beginning to operate in New York."

Indebtedness Grows

Mr. Shultz declared the first approach to New York's fiscal problem must be from the expenditure side and asserted this state is incurring indebtedness far more rapidly than other states.

"If a central state body or special county boards are given the power to review and disallow proposed local capital expenditures, and the bond issues to cover them," he continued, "either immediately or upon appeal by taxpayers, a direct check is given to extravagance in capital expenditures and hence to the incurring of excessive indebtedness."

Mr. Shultz asserted with the expansion and improvement of governmental services rendered, the upward trend of local expenditures is bound to continue "despite all limitations and checks placed on Government extravagance." He declared the farmers in this State bear a disproportionately heavy tax burden in comparison to other taxpayers, and corporations bear a heavier state and local tax than corporations in most of the competing industrial states.

Is "Fluid Element"

"Business enterprise is a very fluid element," he continued. "While factories cannot be picked up and moved from state to state to take advantage of slight differences in the tax burdens, it is true, however, that new factories are located in one state rather than another in view of the differences. There is evidence that this factor is beginning to operate in New York, as it is very definitely operating in the high tax New England States."

The board's report recommended a gasoline tax, a filing fee to be paid with personal income tax returns irrespective of exemption, and a retail sales tax, as means of raising additional revenues. It also recommended, in order to remove the existing tax discrimination against incorporated business, an income tax be levied on unincorporated business, the profits from which are now taxed as personal incomes. Under the New York State tax system, the board finds taxes on incorporated business consume 5 to 7 per cent more of the net income of corporations than they absorb of the net income from unincorporated business and represent a heavier burden on industry than in most of the competing industrial states.

The two levies bearing most heavily on business, particularly on manufacturing business, are the general property tax and the corporation taxes, the report said. "It would be unwise to raise such additional revenue as will be needed by increasing either the general property tax or the corporation tax," it added.

EUROPEAN EVENTS

LONDON—Vacuum Oil Company of Zagreb proposes to increase capital to 60,000,000 dinars and ultimately to 75,000,000 dinars.

Para Company of Berlin, European representatives of Fox Brothers, are increasing their capital to 1,000,000 marks from 100,000.

United Railways of Havana secured permission from the courts to hold a meeting Feb. 3 to consider the sale of Havana Central Railroads to American & Foreign Power Company, the previous meeting having proved inconclusive owing to the absence of a necessary quorum.

Jobbers marked down oil shares on London Stock Exchange owing to the statement made by Standard Oil Company of New York regarding competition with Soviet oil in India but there has been no selling on the part of the public.

Dinamo Milan, a Brown-Boveri concern with capital of 50,000,000 lire, absorbed four independent Italian electrical undertakings with total capital of 3,840,000 lire.

CENTRAL STATES UTILITIES

NEW YORK, Jan. 20—Offering of a new issue of $3,000,000 10-year 6 per cent secured gold bonds of Central States Utilities Corporation is being made today by a syndicate headed by Chase Securities Corporation, and including Pynchon & Co., West & Co., Peabody, Houghteling & Co., Federal Securities Corporation, Continental National Company and W. S. Hammons & Co. The bonds, which mature Jan. 1, 1938, are priced at 98 and accrued interest, to yield about 6.25 per cent.

Your Savings

Now is a good time to reduce your savings account. Keep in this account an amount sufficient to care for emergencies which may require cash, but put all available money to work at 6% interest.

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BRAZIL ACTIVE IN POWER FIELD

Canadian Company in Rio Janeiro Said to Be One of World's Best

SPECIAL FROM MONITOR BUREAU

NEW YORK—Brazil is now one of the foremost countries of the world in the development of hydroelectric power, according to Asa W. K. Billings, vice-president and electrical engineer of the Brazil Traction, Light & Power Company.

The hydroelectric plant of the Brazil Traction Company, which was started only 2½ years ago, is now developing 125,000 horsepower used in Rio de Janeiro and 96,000 horsepower used in Sao Paulo, he said. This plant, he added, is one of the seven largest such in the world.

Only two units of the new plant are in operation, Mr. Billings said, but additions will be made as needed. With the development of electricity, the textile industry in Brazil has increased to several times its former importance, it is reported, and both of these cities are becoming industrial cities of the first rank.

The development of Brazilian electric power is the completion of the plans made, and work started, by Dr. F. S. Pearson, well-known Canadian financier who also built and developed the Mexico Light and Power Company in Mexico City.

CONTINENTAL INSURANCE

Continental Insurance Company in the year ended Dec. 31 showed net income of $4,989,206 after expenses, losses and reserve, compared with $4,638,149 in 1926. Net income of $4,989,206 is after deduction of the $5,000,000 stock dividend. Net income before stock dividend was $9,989,206.

Intercollegiate, Club and Professional Athletic News of the World

PITTSBURGH AND AMERICANS WIN

Pirates Defeat Ottawa 3-1 as New Yorkers Defeat Montreal 1 to 0

NATIONAL HOCKEY LEAGUE STANDING
United States Division

	Won	Tied	Lost	Goals For	Goals Agst.	Pts.
Boston	10	6	7	43	37	26
Rangers	10	5	9	47	46	25
Detroit	10	3	10	47	45	23
Pittsburgh	5	6	10	25	42	16
Chicago	4	2	17	3	61	10
Canadian Division						
Canadiens	17	4	1	69	20	38
Montreal	10	3	8	39	39	23
Toronto	10	3	9	43	40	23
Ottawa	8	5	9	35	31	21
Americans	8	3	12	38	57	19

GAMES SATURDAY
Ottawa at Toronto.
Montreal at Canadiens.
Boston at Chicago.

GAMES SUNDAY
Pittsburgh at Rangers.
Boston at Detroit.

SPECIAL FROM MONITOR BUREAU

NEW YORK—The New York Americans scored a victory over Montreal Thursday night in their National Hockey League contest and are now close to the Ottawa team, only two points behind. It was a slow game, with little attempt at team play on either side. Burch and Conacher did most of the attacking for the locals, while Dutton was the busiest player for Montreal.

The Maroons made the most of their new forward line at the start of the game; but as the period progressed, shifted their style of play, with Dutton making rush after rush through Conacher and keeping Miller busy with his shooting. But the local goalkeeping proved competent to stop every try, and no score came.

In the second period Conacher combined with Burch and scored. Another attempt at a score came early in the final period, when Reise scored his own rebound, but the goal was not allowed. William Boucher saved a sure Montreal goal by a dive that carried the puck away from the net. The summary:

AMERICANS MONTREAL
R. Green, Rothschild, Bouchard, lw
rw, Ward, Carson
Himes, Burch, c.......c, Smith, Stewart
McKinnon, W. Boucher, rw
lw, Stewart, Oatman, Smith
Conacher, Simpson, ld.rd, Dutton, Munro
Reise, Simpson, rd...ld, Seibert, Munro
Miller, g....................g, Benedict
Score—Americans 1, Maroons 0. Goals—Conacher for Americans. Referee—Fred Ion. Time—Three 20m. periods.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PITTSBURGH, Pa.—The Pittsburgh Pirates outplayed the Ottawa Senators here Thursday night in a National Hockey League game and won by a score of 3 to 1.

The visitors scored in the first period when Clancy, by a brilliant piece of individual work feinted Worters out of position and scored shortly after the opening of the period. The Pirates scored twice in the second period when Milks, unassisted, tied the score, and Darragh, on a pass from Cotton, placed the locals in the lead shortly before the end session.

McCaffrey added the final goal for the locals when he skated along the wing, made a quick turn, and shot the puck into the net. The summary:

PITTSBURGH OTTAWA
McCurry, Cotton, lw
rw, Finnegan, Broadbent
Milks, Drury, c..c, Grosvenor, Denneny
Darragh, White, rw.lw, Kilrea, Denneny
Burke, R. Smith, ld.rd, Clancy, A. Smith
McCaffrey, R. Smith, rd
ld, G. Boucher, A. Smith
Worters, g....................g, Connell
Score—Pittsburgh 3, Ottawa 1. Goals—Milks, Darragh and McCaffrey for Pittsburgh; Clancy for Ottawa. Referees—Louis Berlinquette, Montreal, and R. W. Hewitson, Toronto. Time—Three 20m. periods.

KANSAS FIVE RALLIES AFTER A SLOW START

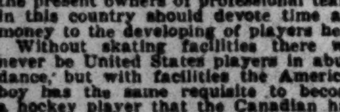
SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

LAWRENCE, Kans. — Staging a brilliant comeback in the second period, after its opponents had held the lead during the entire first half, the University of Kansas basketball team defeated Iowa State College by a score of 46 to 33 Thursday night. The victory placed the Kansas team back on a .500 rating in the Missouri Valley standings, with three games won and three lost.

The defeat for the Iowa State quintet was the second in two days, the visitors having met defeat Wednesday night at the hands of Kansas State Agricultural College. At the close of the first period Thursday the Iowa players were leading 19 to 15. The lead was attained through the stellar playing of L. C. Lande '29, forward, who, during the first half, scored six field goals and two foul throws. He registered 20 points during the game.

With B. S. Jeffreys '28 leading the attack for the Crimson and Blue squad at the start of the second half the Iowa team was forced to turn the lead over to Kansas after five minutes of play. Jeffrey counted for two field goals and two free throws in the first three minutes. G. H. Schmidt '28, member of the Kansas quintet for three seasons, finished his career Thursday night starring for his team. He scored 10 points in the last half and was a main cog in the Kansas offense. The summary:

KANSAS IOWA STATE
Thomson, lf......rg, Taylor, Klingaman
Hill, Newland, rf..............lg, Brown
Schmidt, Hauser, Henderson, c.
c, Woods, Lamson
Jeffrey, Maney, lg.............rg, Staver
McGuire, Burton, rg....lf, Lande, Ludwig
Score—University of Kansas 46, Iowa State College 33. Goals from field—Thomson 6, Schmidt 5, Hill 4, Jeffrey 2, Hauser, McGuire for Kansas; Lande 9, Staver 2, Woods, Lamson for Iowa. Goals from foul—Thomson 3, Schmidt 2, Jeffrey 2, Hill for Kansas; Lande 2, Staver, Ludwig, Woods, Lamson, Brown for Iowa. Referee—E. C. Quigley. Umpire—L. Mense. Time—Two 20m. periods.



IT WILL not be long now before the call for players born and raised in the United States will become a serious issue in professional hockey, and the present owners of professional teams in this country should devote time and money to the developing of players here. Without skating facilities there will never be United States players in abundance, but with facilities the American boy has the same requisite to become a hockey player that the Canadian has.

In spite of the experience which baseball went through when the American League reached the standard of the National League, some of the present National Hockey League officials scoff at the idea that another major hockey league is not only possible, but quite certain.

With the exception of a statement that hockey needs ice to develop players, this N. H. L. backer uses almost the identical arguments that were used against the establishment of the American Baseball League. The claim that there are not enough players for two major leagues will be proven wrong in time. Time is all that is needed.

Schaefer Reduces Cochran's Margin

Former Plays Fine Billiards in Evening Block With High Run of 183

While Jacob Schaefer of Chicago entered the ninth block of his exhibition 18.1 balkline billiard match with Welker Cochran of Hollywood, Calif., at the Twentieth Century Billiard Rooms, Boston, today with a smaller lead to overcome than was the case when he started Thursday afternoon's block, Cochran still had a substantial lead of 390 points as the result of the eight blocks completed, and there was much interest as to whether Schaefer would be able to overcome the lead in the two blocks today.

Cochran won the afternoon block Thursday, 300 to 250, thereby adding to his previous lead. The Hollywood star was not in as good form as on the previous day as he required 13 innings to get his 300 points. In the fifth, sixth, seventh and eighth innings, he showed some nice billiards as he made 249 of his 300 points in that time. Schaefer was below form and his high run of the block was only 62. The block by innings:

Welker Cochran—4 0 0 0 35 93 63 58 0 0 2 0 45—300. Average—23 1-13. High run—93.

Jacob Schaefer—0 5 3 55 0 26 10 14 42 3 18 62 12—250. Average—19 3-13. High run—62.

Schaefer showed the spectators what he could do when in his best form and he ran up 486 points before Cochran made his 300. Schaefer turned in the high run of the match when he made 183 in the ninth inning and he had one of 109 in the fourteenth. Cochran played good billiards and had a run of 100 in his fifteenth inning, but even at that he could not keep up with Schaefer. The block by innings:

Welker Cochran—3 37 20 4 40 0 27 36 0 19 2 8 1 0 100 3—300. Average—18 12-16. High run—100. Grand total—2400. Grand average 22 90-105. High run—120.

Jacob Schaefer—8 29 7 1 38 21 22 1 183 1 12 8 3 109 43—486. Average—32 6-15. High run—183. Grand total—2010. Grand average—19 91-101. High run—183.

MISS JENNY WINS IN NASSAU GOLF BATTLE

NASSAU, Bahamas (AP)—Women on whose heads have rested various golf crowns survived the quarter-finals of the women's championship golf tournament of the Bahamas Thursday, but one of them had hard work to score a victory.

Miss Helen Payson, Portland Country Club, Portland, Me., Canadian champion and semifinalist in the United States women's championship in 1927, won from Mrs. R. Livingston of New York by default.

After playing practically even most of the way Miss Marie R. Jenny, Hudson River Country Club, Yonkers, N. Y., 1925 Metropolitan champion, defeated Miss Rosamond Sherwood of New York, former United States long-drive champion, 2 up.

Mrs. F. C. Letts Jr., Chicago, former western champion, defeated Mrs. John P. Renwick of Bedford Golf and Tennis Club, Bedford, N. Y., 3 and 2.

Miss Ada MacKenzie of Toronto, twice Canadian champion, won 6 and 5 from Mrs. Eugene A. Tracey of Chicago, the former Miss Dorothy Higbie.

PRESIDENT TO DECIDE

SASKATOON, Sask.—The championship of the first half in the Prairie Hockey League schedule remains in a balance. Saskatoon and Moose Jaw engaged in a game at Moose Jaw Thursday night that was to decide the series title. The game stood 2 to 1 in faor of Saskatoon, when the lights at the Moose Jaw rink went out, with 3m. 12s. of play remaining in the third period. The lights were restored at 12 o'clock midnight, but Moose Jaw refused to finish the game and asked for a replay. When the Saskatoon representatives declined to do so on arrangement the matter was left in the hands of President W. E. Seaborn. Meanwhile the championship of the first half of the league program hangs in the balance.

FOOTBALL AT TEXAS

AUSTIN, Tex. (AP)—Coach Clyde Littlefield of the University of Texas will start spring football practice as soon as midterm examinations are over, which will be about the first of February. About 150 candidates for the 1928 squad are expected to report for work. Stars of the last season, who have finished at Texas and therefore will escape the hard work, are but few, six in all.

OREGON TO SEND TWO-MAN TEAM

EUGENE, Ore.—University of Oregon will be represented by a two-man golf team in the annual Pacific Coast Conference championship golf tournament, scheduled for April 20 and 21 on the links of the San Francisco Golf and Country Club, San Francisco, Calif.

C. C. PELL WINS MATCH EASILY

Simpson of England Defeats Van Alen of New York in Racquets Feature

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MONTREAL, Que.—Three English players and three from the United States along with a lone local player were the winners of the matches played Thursday in the Canadian racquets championship. C. C. Pell of New York, the defending champion, won easily from F. C. Dobell of this city.

The most exciting match of the day was that in which J. C. F. Simpson of London, Eng., defeated J. H. Van Alen of New York, 15—16, 15—5, 15—5, 15—8. The loser won the first game and was ahead, at one time or other, in each of the other three, but he could not withstand the strong rallies and brilliant play of the winner. The summary:

CANADIAN RACQUETS CHAMPIONSHIP—Second Round

H. C. Clarke, Boston, defeated A. J. Hill, Montreal, 15—3, 15—4, 15—7.

P. W. Kemp-Welch, England, defeated R. M. Redmond, Montreal, 15—9, 15—2, 15—7.

C. C. Pell, New York, defeated F. C. Dobell, Montreal, 15—6, 15—6, 15—4.

Stanley G. Mortimer, New York, defeated R. C. Cutler, Boston, 15—5, 15—4, 15—11.

The Hon. C. N. Bruce, England, defeated J. A. Rolland, Montreal, 5—10, 15—3, 15—3.

J. C. F. Simpson, England, defeated J. H. Van Alen, New York, 15—16, 15—5, 15—6, 15—8.

A. S. Cassils, Montreal, defeated Philip Wharton, Boston, 15—11, 15—1, 15—8.

Duluth Makes Gain Over Minneapolis

AMERICAN HOCKEY ASSOCIATION STANDING

	Won	Tied	Lost	Goals For	Goals Agst	Pts.
Duluth	10	7	4	35	26	27
Minneapolis	9	3	8	39	29	21
Kansas City	9	2	4	27	15	20
St. Paul	6	4	10	40	48	16
Winnipeg	5	2	13	35	58	12

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DULUTH, Minn. — Third period scores by the Duluth team of the American Hockey League raised Duluth in the league standing when they defeated Minneapolis by a 2-to-0 score. Until nearly the middle of the third period neither team claimed an advantage and the two opening periods were scoreless. Lewis and Burns were responsible for the two goals.

Duluth forward rushes put Minneapolis on the defensive from the start of the opening period and the visitors seemed reluctant to attempt any sort of drive into Duluth territory, reverting, for the most part, to a careful guard of their goal. At times they flashed out with a brilliant attack only to be beaten back by Turner. Robert Burns, Duluth wing, made two single attacks into Minneapolis territory that proved brilliant. The summary:

DULUTH MINNEAPOLIS
Goodman, Burns, lw.rw, Hill, Cameron
Lewis, Mitchell, c..c, Weiland, Stewart
Morrison, Johnson, rw
lw, Crawford, Adams
Loucks, ld..................rd, Headley
Williams, Jamieson, rd
ld, Bostrum, Donnelly
Turner, g..................g, Thompson
Score—Duluth 2, Minneapolis 0. Goals—Lewis, Burns for Duluth. Referee—Joseph Sills, Minneapolis. Time—Three 20m. periods.

HALL, HOPPE AND LAYTON WIN

NEW YORK (AP)—Allen Hall maintained a half-game lead in the American Three-Cushion Billiard League play Thursday night by defeating Harry Wakefield, 50 to 30, in 58 innings. W. F. Hoppe, Hall's closest rival, won from A. H. Kieckhefer, 50 to 20, in 32 innings. John Layton moved into third place, ahead of Kieckhefer, by stopping Alfred De Oro, 50 to 32, in 53 frames.

THREE HOLES-IN-ONE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DALLAS, Tex.—Three holes-in-one were scored on the links of the Brook Hollow Golf Club here recently within a period of 10 days. All the aces were made on the same hole, the eighth, which is a par 3, 140-yard water hole. The golfers making these shots were Holmes Green, L. A. Hart, and George Pattullo.

HOLE-IN-ONE FOR HALL

WASHINGTON, D. C.—Walter F. Hall, professional at the Rock Creek Park municipal golf course, scored a hole-in-one recently on the 92-yard fifth hole of his home links.

HOCKEY DECISION NOW UP TO AMERICAN OLYMPIC COMMITTEE

SPECIAL FROM MONITOR BUREAU

NEW YORK—The United States may yet be represented by a high-class ice hockey team at the Winter Olympic Games at St. Moritz, Switzerland. The projected personally conducted tour of the Augsburg College team of Minneapolis under the direction of William S. Haddock was definitely turned down by Maj.-Gen. Douglas MacArthur, chairman of the American Olympic Committee, in a telegram to Mr. Haddock, Thursday.

The newly appointed chairman made it very plain in his message that the failure of Mr. Haddock to organize tryouts between various teams, according to the plan outlined by him at the December meeting of the American Olympic Association and American Olympic Committee, was wholly responsible for the decision of the committee announced on Jan. 10., not to send a team to the Olympic winter games.

This, in the opinion of the Olympic Association officials here, opens wide the way to designate the University Club team of Boston, or to use it as a nucleus for a team, with the addition of some of the college stars from Harvard and Dartmouth. The only chance for the Augsburg team to obtain the coveted trip, however, is opened to it by competing in a final tryout with the University Club team, early next week, the winning team to be named as the representative of the United States by the American Olympic Committee. This was proposed by the officials of the Amateur Athletic Union, the formal designating body for the committee when they heard of the possibility of the University Club. Steps will undoubtedly be taken at once to get an expression of views from all the members of the American Olympic Committee and it is expected that some definite move will be made very soon. The complete message sent by Maj.-Gen. MacArthur to Mr. Haddock, is as follows:

William S. Haddock, president, United States Amateur Hockey Association,
2728 Miles Avenue, Pittsburgh, Pa.

The original action of the American Olympic Committee that it would not send a hockey team this year was taken at its meeting on Jan. 10. This was before any recommendation had been received from you about the Augsburg College team. This action was based upon the view that no representative team could be selected at that late date. It was the belief of the committee that some type of preliminary tryout was essential to determine a team's ability. No such tryout having taken place and none being contemplated, the committee was unanimous in its action.

On Jan. 17, seven days after this action, I received through secretary Rubien your recommendation that the Augsburg team be selected. A majority of the members of the committee were informed of this by telephone, but all adhered to their original action. This team may be as you say as good as those which previously represented America in the Olympics, but it has not demonstrated that fact in open competition for such selection. Such open competition is the standard by which the Olympic Committee determines its team and without such a basis it does not feel it can approve your recommendation.

Within the last 24 hours I have received an application from the University Club of Boston, a team which is regarded in the East as fully the equal of any hockey team in America, asking that they be designated as the American Olympic team for hockey. I have heard informally, also, that other teams would have been glad to compete for this honor. It is regretted that elimination trials could not have been arranged so that a representative team might have resulted It was with this general purpose in mind that you were invited by the committee to attend its discussion at the meeting which was held last November.

(Signed)
Douglas MacArthur, president American Olympic Committee

In an interview with George Owen Jr. regarding the Olympic hockey situation this morning he told a representative of The Christian Science Monitor that the University Club would be willing to play the Augsburg College hockey team for a test match and, if the local club should be victorious and was invited by the American Olympic Committee to represent the United States, it would seriously consider the matter, and many of the University Club members would like to make the trip, but he also made it plain that no one in authority has made, or would make, application to the Olympic Committee in behalf of the University Club.

FORMER COLLEGIANS MEET AT RACQUETS

Harvard and Princeton Graduates Matched in Finals

SPECIAL FROM MONITOR BUREAU

NEW YORK — Harvard University will be pitted against Princeton University in the final struggle for the sixth metropolitan squash racquets championship, tomorrow afternoon, at the University Club, when graduates of the two institutions will encounter each other in the persons of Herbert N. Rawlins, now representing the New York Racquet and Tennis Club, and Tevis Huhn, entering from the Princeton Club of New York.

Both scored top-heavy victories over the leading pair of the Harvard Club team, in the semifinal round, Thursday afternoon. Rawlins encountered George D. Debevoise, and defeated him in straight games by a score of 15—9, 15—12, 15—12, while Huhn, winner of the title in 1925, defeated Philip M. Lenhart with even greater ease, the score being 15—11, 15—8, 15—7.

Debevoise, who has not been playing the game he showed last season, was easily held in check by his younger opponent, who varied his pace and frequently caught the Harvard Club captain clear out of position by his crafty use of nick and angle shots. But the other match came somewhat as a surprise, as the soft ball play of Lenhart had been expected to trouble the Princeton Club star, who depends chiefly on his driving ability. But Huhn had little trouble in accustoming himself to the style of play of the Harvard man, and only in the first game was Lenhart able to make any impression on the strong defense of the former title-holder. Most of the other points taken by Lenhart were in handouts, this being scorable in squash racquets, though omitted in squash tennis. The summary:

METROPOLITAN SQUASH RACQUETS CHAMPIONSHIP

Herbert N. Rawlins, Racquet and Tennis Club, defeated G. D. Debevoise, Harvard Club, 15—9, 15—12, 15—12.

Tevis Huhn, Princeton Club, defeated Philip M. Lenhart, Harvard Club, 15—11, 15—8, 15—7.

Haines vs. Coward in Final Round

To Play for the Invitation Squash Tennis Title of the Yale Club

SPECIAL FROM MONITOR BUREAU

NEW YORK—Rowland B. Haines, United States champion, of the Columbia University Club, and Thomas R. Coward, former title holder, of the home club, will be the finalists Saturday in the Yale Club invitation squash tennis tournament. They were the two ranking players in the tourney, but each had the hardest sort of a struggle with their opponents to reach the final round. Coward encountered the United States Class B champion of a year ago, Milton Baron of the Fraternity Squash Tennis Club, and not until four hard-fought games had been completed was Coward able to come through victorious, the score being 8—15, 15—10, 15—3, 15—12.

Haines, meeting William Rand Jr., Harvard Club leader, and a former United States champion, had an even harder struggle, losing the first two games. Only the greater endurance of the winner settled the match in his favor, with Rand fighting his way to double figures in the final game. The score was 8—15, 15—18, 15—5, 15—8, 15—11.

Milton Baron, still in the lower part of the ranking list, was the star of the tourney. He is a pupil of Frank Ward, the open champion, and has also enjoyed the coaching of Walter A. Kinsella, former title holder among the professionals. He has imbibed much of their style with great effect, and only extraordinary play by Coward held him from victory. But the greater court experience of the Yale Club star gave him the edge, and his wallop more than overcame the change of pace and varied play, as well as the great activity of Baron. It was a close battle, however, and practically insures a great advance in the ranking to Baron at the close of this season.

Rand has developed a service that went for many aces, and his court craft was also responsible for many points in the first two games, which he won. But the champion was in far better condition, and his wallops gradually wore down the varied play of the Harvard Club man, until he had dropped the third and fourth games. But the final game found Rand fighting his hardest once more, and though Haines held the upper hand all the way, Rand reached 11 before Haines could finish the needed 15 points for victory. The summary:

YALE CLUB INVITATION SQUASH TENNIS TOURNAMENT
Semifinal Round

Rowland B. Haines, Columbia University Club, defeated William Rand Jr., Harvard Club, 8—15, 15—18, 15—5, 15—8, 15—11.

Thomas R. Coward, Yale Club, defeated Milton Baron, Fraternity Squash Tennis Club, 8—15, 15—10, 15—3, 15—12.

MAY INVADE MEXICAN COURT

AUSTIN, Tex. (AP)—The University of Texas lawn tennis team will go on a pilgrimage into Mexico shortly after the first of February. The University of Mexico, which sends its mile relay team to the Texas relay games each March, has invited the Longhorns to come to its campus on the lofty mesa at Mexico City for a dual meeting. Dr. D. A. Penick, coach, plans to accept the invitation as soon as scholastic examinations are over. Four of his best performers probably will go.

OREGON ELECTS WETZEL

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

EUGENE, Ore.—Victor O. Wetzel '28 has been elected captain of the 1928 University of Oregon track and field team. Wetzel is the only two-year veteran to report to William L. Hayward this season. He enters the weight events besides competing in track. Wetzel has played three seasons on the varsity football team as a regular. The new captain expects to try out for the United States Olympic track and field team this year, entering the decathalon.

MATMEN MUST WEAR JERSEYS

SPECIAL FROM MONITOR BUREAU

CHICAGO—Wrestlers in "Big Ten" dual and Conference meets from now on must wear jerseys as well as trunks, according to the latest ruling of the circuit. This move, it is believed, will put the sport on a plane more in keeping with that of other sports.

FORD JOINS PROFESSIONALS

NEW YORK (AP)—Joseph Ford, one of the Metropolitan district's foremost amateur golfers for six years, has joined the ranks of the professionals. Ford will become a teacher in a local golf school until the outdoor season gets under way. He has won the greater New York municipal links championship three times.

SCHUYLKILL SELECTS MANAGER

READING, Pa.—The Schuylkill College Athletic Council has selected Russell J. Kline of Easton, Pa., as the 1928 football manager and ratified the election of Harold M. Barkman of New York, former DeWitt Clinton high star, as captain.

Boston Increases Lead of Standing

Tigers Defeat Springfield 2 to 1—Providence Wins Over Arrows, 6 to 1

CANADIAN-AMERICAN HOCKEY LEAGUE STANDING

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Boston	14	1	6	48	30	29
Springfield	11	2	9	44	38	24
New Haven	8	3	9	41	43	19
Providence	8	3	9	51	42	19
Philadelphia	7	1	11	40	51	15
Quebec	5	4	9	22	33	14

GAMES SATURDAY
Providence at Boston.
New Haven at Philadelphia.

The Boston Tigers increased their lead in the standing of the Canadian-American Hockey League race over Springfield by defeating the latter 2 to 1, in one of the most exciting games played at the New Boston Arena this season. The visitors clearly outskated the locals, but failed to utilize their speed for goals. A large factor in the Tiger victory was the goaltending of Captain Rheaume.

The first period opened and ended without a score, but speed predominated. At one time the Tigers were two men short; but they held off the visitors with Rheaume playing a big part. Boston's first score came in the second period when Taylor picked up a loose puck after it had been carried to the defense by J. Contant, and beat Cox from close in.

The final session bristled with action and at one time each team had only two men on the ice with a goaltender. The winning Tiger goal came when Burke took a pass from Field to slip by Foster and score. Springfield's only goal came from the stick of Captain Whyte on a pass from Cawkell. The visitors had the locals shooting the puck up the ice as the bell rang ending the game. The summary:

BOSTON SPRINGFIELD
Redding, Frost, Schutz, lw
rw, Whyte, Goldsworthy
J. Contant, Field, c..c, Chapman, Scott
Taylor, Burke, rw...lw, Maracle, Waite
Mackey, ld.....................rd, Vail
Oatman, Desmarais, rd
ld, Foster, Cawkell
Rheaume, g....................g, Cox
Score—Boston 2, Springfield 1. Goals—Taylor, Burke for Boston; Whyte for Springfield. Referees—F. A. Synnott and and T. M. Brennan. Time—Three 20m. periods.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PROVIDENCE, R. I.—Fine goal tending by Murray, who replaced Forbes, featured a 6-to-1 victory by Providence over Philadelphia in a Canadian-American Hockey League match here Thursday night. The victory puts Providence into a tie for third place with New Haven. Approximately 4800, the second largest house in the brief history of professional hockey here, witnessed the game.

Splendid team work, coupled with sturdy defense play by Paulhus and Wilcox accounted for the Providence triumph. An excellent passing game was responsible for most of the Providence scoring. Paulhus, in addition to bearing the brunt of the defense, scored twice in the first period and figured in another score with an assist to Cormier. Lauder, who was recently "farmed" out to Providence by the Bruins, had his first real opportunity and scored one goal.

While the game was kept well in hand by Referee Gerald Wiggett, 18 minor penalties were imposed. These six goals make Providence the highest scoring team in the league with 51 goals to 48 by the league-leading Boston Tigers. The summary:

PROVIDENCE PHILADELPHIA
M. Brophy, Desy, lw..rw, Lowrey, Veno
Mondou, B. Brophy, Lauder, c
c, Robinson, Briden
Gagnon, Cormier, rw...lw, Barry, Elmer
Paulhus, ld.........rd, Carson, Yankoski
Wilcox, Randall, rd
ld, Campbell, Watters
Murray, g.....................g, Stark
Score—Providence 6, Philadelphia 1. Goals—Paulhus 2, Cormier, Mondou, Gagnon, Lauder for Providence, Carson for Philadelphia. Referee—Gerald Wiggett. Time—Three 20m. periods.

INTEREST HIGH IN WEEK-END MATCHES

Cup Ties for Lewis Trophy to Get Under Way

SPECIAL FROM MONITOR BUREAU

NEW YORK—With the various amateur survivors of the preliminary rounds in the United States Football Association eliminated as far as the east is concerned, the interest in soccer football turns this week to the professionals. The annual cup ties for the Lewis Cup, for the members of the American Soccer League, will start this weekend, the matches being of the doubleheader, home and home variety, with total goals to count.

The draw brings Boston against the Brooklyn Wanderers in the first round. These clubs were finalists last year when Boston won the trophy. This year the first half of the match will be staged in Boston Saturday, and the second half at Hawthorne Field, the home of the Wanderers for the present, on Sunday. Bethlehem will entertain the New York Giants on Saturday, with the return match at the Polo Grounds the next day. The New York Giants, on the other hand, will be at home at Starlight Park Saturday, and journey to Newark on Sunday. This will meet the protest of Charles A. Stoneham, owner of the Nationals, on the transfer of the Giants-Newark game in the United States cup tie last week, to Starlight Park, in conflict with the National game against I. R. T. Celtics, at the Polo Grounds. There will be no clash in the future, according to the schedule committee. Outside of the local games, New Bedford will clash with Providence, home and home, while Fall River will encounter J. & P. Coats at Tiverton and Pawtucket.

The second round of the eastern section of the United States Football Association cup-ties, between the survivors of the last week-end, will be played on Jan. 28 and 29, according to the draw made public yesterday. Boston will visit Fall River at Tiverton, on Sunday, the two New York teams, the Nationals and Giants, will encounter each other on the Polo Grounds, and Bethlehem will come to Hawthorne Field, Brooklyn, to meet the Wanderers, all matches being scheduled for Sunday. Tomorrow, at Pawtucket, the Providence team will entertain Fall River.

WILLIAMS ELECTS CHRISTIE

WILLIAMSTOWN, Mass. (AP)—Charles D. Christie of Chester, Pa., has been elected captain of the Williams College soccer team for next season. Christie was captain of the soccer team at Brooklyn Polytechnical Institute before entering college, captained his freshman team at Williams and was a forward on the varsity team last season.

COLLEGE BASKETBALL RESULTS

R. I. State 43, Upsala 26.
Ohio State 43, Northwestern 38.
Muskingum 46, Geneva 42.
Carleton 41, Hamline 31.
Evansville 43, St. Louis 31.
Maryland 37, Kentucky 7.
Kansas 46, Iowa State 33.

BRITISH ICE TEAM PREPARES

Stewart, Horn and Dix Probable for Olympics—Lack of Rinks Hampers Efforts

SPECIAL FROM MONITOR BUREAU

LONDON, Eng.—One of Britain's hopes for the ice speed-skating races in the Second Winter Olympic Games at St. Moritz, commencing Feb. 11, is L. Stewart, a young member of the Aldwych Club, who just failed to qualify for the final of the 1928 British half-mile championship on rollers, held here recently at Holland Park. The title was retained by James Waetherburn, a clubmate of Stewart's.

After the race, the representative of The Christian Science Monitor learned, from a well-informed source, that Stewart, C. W. Horn, and F. W. Dix would in all probability, be the men chosen to carry the Union Jack at St. Moritz, where, it is recognized, they have no more than the remotest prospects of success against the world's best. Horn proved himself to be the fastest ice-skater in England during the recent cold snap by winning both the national championship over 1½ miles and the Duddleston Cup for one mile, defeating the veteran, Dix, in each instance. He comes from Upwell, near Wisbech, and holds promise of developing exceptional speed, although his style cannot be described as perfect.

Stewart Expected to Star

Stewart, only a youth like Horn, is expected to do very well after more experience. He has a very pleasing style and, although primarily a "roller" expert, has revealed a natural aptitude for ice. As Weatherburn, the half-mile champion, pointed out in the course of conversation with the writer, the main difficulty in adapting one's style from rollers on wood to steel blades on ice lies in the technique of cornering. Stewart lacks experience in ice skating and racing generally. That was emphasized when R. A. Symondson passed him almost on the post in a heat of the roller championship, but it is anticipated that both he and Horn will gain greatly by a close association with Dix.

Dix is one of the best speed skaters on ice that Britain has ever produced. He won the national title, and with it the King's Cup, in 1908, 1909 and 1912, and on the last-named occasion he established the present British amateur record of 4m. 33 2-5s. for 1½ miles. On the last day of December, nearly 20 years after his first championship success, he turned out to defend his title in the first national race held in 15 years, and was runner-up, as he was previously in the race for the Duddleston Cup. His profound knowledge of the art, and experience of the Olympic Games and other big events will obviously benefit Horn and Stewart in their preparation for the St. Moritz carnival. According to recent announcements, the men chosen to represent England were to commence their training at home, where facilities are limited to two indoor rinks, and were then to go to Switzerland for concentrated training for the Olympic races.

Speed skating is a phase of the Olympiad in which Britain has never stood out particularly, and does not expect to do so now. Too many things militate against the British representatives acquiring the necessary practice. At home, when there is any outdoor ice-skating, which is very seldom, they compete on a straight track and turn round a barrel, but when they go abroad they find themselves called upon to negotiate oval tracks, round which the experts "corner," foot over foot, with little loss of pace.

Weatherburn Shows Skill

The final of the British half-mile amateur roller championship for 1928, to which reference has been made, yielded to Weatherburn one of the cleverest victories he has ever gained. H. S Lee, who is not now attached to any particular club, and is a brother of the British professional champion, Benjamin Lee, went to the front soon after the gun, and remained there until the last half-lap. Skating on the straight is Lee's strong point, and it was thought that Weatherburn, a man of much shorter stature, would make his big effort on one of the bends. The holder decided otherwise, however, and beat Lee fairly and squarely down the last full stretch. The winner's time was 1m. 32 1-5s. J. Reed, of the Alexandra Palace Club, was third; R. A. Symondson, Cricklewood, S. C., fourth; A. Maclagan, Aldwych, S. C., fifth, and L. Seagrave, Alexandra Palace sixth. Lee won the half-mile title in 1925, Symondson won it, as well as the title for one and five miles, in 1926. Charles Bush of Brixton All Blacks S. C., who holds the mile championship and last year put his name on the books as record-holder for one mile, unpaved, was unable to compete. It was the opinion of the experts that, if he had started, he would probably have won. His name has been mentioned in connection with Britain's speed team for the Olympic Games. The names and times of heat winners in the championship were: Weatherburn, 1m. 34 2-5s.; Maclagan, 1m. 37s.; Reed, 1m. 31 4-5s.; Seagrave, 1m. 35 4-5s.; Lee, 1m. 34s.; and Symondson, 1m. 35 3-5s.

The winners of the past few races for the half-mile championship of Britain are Weatherburn, 1927; Symondson, 1926; H. S. Lee, 1925; Benjamin Lee, 1924.

MAJORS TO MEET SANDLOTTERS

CINCINNATI, O. (AP)—The sandlotters and major leaguers of baseball will discuss a program of mutual benefit in Chicago late this month when committees from the National Amateur Baseball Federation and the professionals meet. Judge K. M. Landis, high commissioner of baseball; John A. Heydler, president of the National League, and E. S. Barnard, president of the American League, will represent the leagues, and C. Martin of Cincinnati, Virgil Vetterlind of Detroit, and Clayton Townes of Cleveland, the sandlotters.

PERMIT OBTAINED TO USE POOL

WASHINGTON—Frederick W. Dallinger, Representative from Massachusetts, has obtained permission for the use of the Lincoln Memorial reflecting pool for the Model Yacht Racing Association races next July. Mr. Dallinger announced that he has received permission from the Director of Public Buildings and Grounds for races, under certain restrictions. About July 4 the association will hold elimination races to select a challenger to represent the United States in an international race to be sailed at Gosport, Eng., in August.

COMMITTEE DONATES TO FUND

BERKELEY, Calif.—Five hundred dollars has been appropriated by the executive committee of the Associated Students of the University of California for the United States Olympic Games fund, it was announced here. The student executive committee expressed a belief in the value of the Olympic Games in announcing the contribution.

TO COACH AT ANNAPOLIS

ANNAPOLIS, Md. (AP)—Ensign John A. Charleson, United States Navy intercollegiate 135-pound boxing champion in 1925, now stationed at San Francisco, has been ordered to return to the Academy to assist H. M. Webb with the boxing squad.

New York vs. Boston for Championships

Both Men's and Women's Finalists Come From Those Cities

ST. AUGUSTINE, Fla.—George C. Dutton of Boston and Roy Barnhill of New York were the finalists for the men's championship of the Winter Golf League of Advertising Interests here today, while Mrs. Ralph K. Strassman of New York and Mrs. E. T. Manson of Boston were the finalists for the woman's championship.

The two semifinal round matches in the men's division Thursday were as close as could be asked for. Each was won by a margin of 1 up, Barnhill defeating Ray Neal of Philadelphia, while Dutton defeated R. M. Purves of Boston, a former title holder. It is interesting to note that in each of these matches the final winner was 2 down at the turn.

Mrs. Manton had a hard match in the semifinals of the women's division Thursday, but finally defeated Mrs. George C. Dutton of Boston, 1 up. Mrs. Strassman, on the other hand, won a surprisingly easy victory from Mrs. Merle M. Lord of New York, winner of the qualifying round medal, 5 and 4. The summary:

MEN'S DIVISION—Semifinal Round

Roy Barnhill, New York, defeated Ray Neal, Philadelphia, 1 up.

George C. Dutton, Boston, defeated R. Murray Purves, Boston, 1 up.

WOMEN'S DIVISION—Semifinal Round

Mrs. Ralph K. Strassman, New York, defeated Mrs. Merle M. Lord, New York, 5 and 4.

Mrs. E. T. Manson, Boston, defeated Mrs. George C. Dutton, Boston, 1 up.

DATE OF REGATTA SET FOR JUNE 19

Classic to Be Staged 10 Days Earlier Than 1927

NEW YORK (AP)—Fixing the date of the 1928 Poughkeepsie regatta for June 19, or 10 days earlier than last year, the board of stewards of the Intercollegiate Rowing Association also paved the way for another "open championship" on the Hudson.

Invitations to compete in any or all of the three events on the regatta program for freshman, junior-varsity and varsity eight-oared crews will be sent to such non-member institutions as the United States Naval Academy, University of Washington, University of California, University of Wisconsin, Princeton University and Massachusetts Institute of Technology. All except Princeton and M. I. T., competed in last year's regatta along with the members of the association, Columbia and Cornell universities, University of Pennsylvania and Syracuse University.

Both University of California and University of Washington are expected to make the eastern trip again. Washington has been a contender for the last six years, finishing first three times and second three times in the varsity feature, besides capturing the junior varsity race in the last two regattas. California's decision to row again will depend on the outcome of the Golden Bears' annual race with Washington in April.

Most of the varsity crews will have their eyes on the Olympic tryouts and the chance to represent the United States at Amsterdam. The date of this year's four-mile classic will give the college eights time to prepare for the Olympic tests on the Schuylkill River, Philadelphia, July 6-7.

Maxwell Stevenson of Columbia, who presided at Thursday's meeting, was re-elected chairman of the board of stewards. Other representatives were Charles E. Treman and Romeyn Berry, Cornell; John A. Brown, Pennsylvania; George B. Thurston, Syracuse; Reynolds Benson, Columbia, executive secretary of the association.

U. S. NAVAL ACADEMY AWARDS 42 LETTERS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ANNAPOLIS, Md.—Athletic awards in the fall sports have been announced at the United States Naval Academy. In football, 23 have been awarded the Navy "N." They were: Edward A. Hannegan '28 of Wisconsin; Clovis C. Coffman '28 of Texas; Howard F. Ransford '28 of Iowa; Robert W. Wood '28; William A. Taylor '28 of West Virginia; N. F. Taylor; N. P. Dagdanovick; W. T. Dodge '28 of Michigan; D. K. Smith '28 of New York; Francis S. Smith '29 of Alaksa, manager; C. Lem. Miller '29 of Indiana; J. T. Hardin '29 of Texas; P. L. Woerner '29 of Pennsylvania; Elliott W. Parrish Jr. '29 of Georgia; Thomas R. Wilson '29 of Michigan; Edward J. Burke '29 of Pennsylvania; Carl E. Giese '29 of Wisconsin; Russell Lloyd '29 of New Jersey; Theodore P. Sloane '30 of Illinois; Harold W. Bauer '30 of Nebraska; Paul Moret '30 of Michigan; Joseph C. Clifton '30 of Kentucky; F. D. Beans '30 of Texas.

The "aNa" for soccer football was given to 13, as follows: Raymond O. Burzynski '28 of Wisconsin; V. B. Cole, W. A. Cockell '28 of New York; N. R. Curtin '28 of Pennsylvania; N. F. Garton '28 of Pennsylvania; Mathew Random '28 of Connecticut; J. W. Stringer '28 of Kansas; S. B. Perreault '29 of Kansas; A. J. Barrett Jr. '30 of Massachusetts; Paul P. Blackburn Jr. '30 of Nebraska; W. W. Gubbins '30 of Illinois; John Hulme '30 of Maryland and R. D. McFlathery.

Wells Thompson '28 of Oregon; F. McD. Nichols '28 of Tennessee; T. F. Asherford '28 of New Jersey; John G. Urquhart '28 of Virginia, manager; Frederick G. Lippert '29 of Pennsylvania and W. G. Teasdale Jr. won the "cNc" in cross-country running.

CHICAGO TO BID FOR OLYMPICS

CHICAGO, (AP)—Plans to bring the Olympic Games to Chicago in 1933 the year of the proposed world's fair and centennial celebration, are being molded by trustees of the fair. Holding of the Olympic Games on the lake front would give Americans their first opportunity to see the world's sport classic in this country since 1904, when it was held in St. Louis. The Olympic Games are scheduled for 1932. In order to hold them at the fair it would necessitate a year's postponement.

SHARPE WINS COVETED TITLE

LONDON (AP)—Nigel Sharpe captured the London covered court tennis championship at the Queen's Club, defeating Edward E Higgs, British Davis Cup star, 6—1, 6—3, 2—6, 5—7, 6—3. Miss Peggy Saunders, who captured the woman's singles title in 1926, again captured the woman's title, defeating Mrs. Randolph Lycett, 6—0, 7—5.

SARAZEN VS. HUTCHISON

MIAMI, Fla.—It has been reported here that Eugene Sarazen, former United States open golf champion, and Jock F. Hutchison, former British open titleholder, have signed for a special 36-hole match to be played here on Feb. 12.

RICHARD KERR BECOMES COACH

HOUSTON, Tex. (AP)—Richard Kerr, star of the Chicago American League Baseball Club pitching staff in 1919, '20 and '21, will direct the Rice Institute baseball team during the coming season.

MISS ELEONORA R. SEARS WINS

Defeats Miss Boyden of Boston in Women's Squash Racquets Final

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

GREENWICH, Conn. — Miss Eleonora R. Sears of Boston is holder of the first invitation open squash racquets tournament title of eastern United States as a result of her victory Thursday at the Round Hill Club, here, over Miss Aurine Boyden, also of Boston, in the final round, after the latter defeated Mrs. Crawford C. Madeira of Philadelphia, in their semifinal round match, played earlier in the day.

Miss Boyden had a hard task to defeat Mrs. Madeira, who is among the best of the women tennis players in the Philadelphia clubs, and only came through after an uphill battle, after Mrs. Madeira had taken the first two games and was in double figures in the third. But the steadiness of the Bostonian more than balanced the superior stroking ability of the Philadelphian, and she took the last three games and the match; 12—15, 12—15, 15—11, 15—12, 15—12.

Miss Sears took the lead at the start of the final match, in spite of the hard game put up by her younger opponent, and took the first game. This, however, did not discourage Miss Boyden, who made a runaway game of the second, breaking through on her opponent's service in the first rally, and running the entire 15 plonts without losing service.

At the start of the third game, Miss Sears used her greater racquet experience, and resumed the upper hand, taking the next two games and the match, 15—10, 0—15, 15—10, 15—11. The summary:

WOMEN'S INVITATION OPEN SQUASH RACQUETS CHAMPIONSHIP—Semifinal Round

Miss Aurine Boyden, Boston, defeated Mrs. C. C. Madeira, Philadelphia, 12—15, 12—15, 15—11, 15—12, 15—12.

Final Round

Miss Eleonora R. Sears, Boston, defeated Miss Aurine Boyden, Boston, 15—10, 0—15, 15—10, 15—11.

OHIO STATE'S FIRST CONFERENCE VICTORY

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

COLUMBUS, O.—The Ohio State University basketball team scored a victory here Thursday night when it defeated Northwestern University, 43 to 38 in a close, hard-fought game. It was the first "Big Ten" victory of the season for the Buckeyes and at the same time the first defeat for Northwestern out of four games. Until its defeat Northwestern was leading the Western Intercollegiate Conference with three victories and no defeats.

Individual stars were prominent on both sides, while team-play was also very noticeable. Northwestern used the five-man defense and offense while the Buckeyes employed a new type of play combining the short-pass attack with a dashing play originated by Coach Harold G. Olsen. It was this play that allowed the Buckeyes to score readily.

William J. Hinchman '30 Ohio Guard, was the star for his team, making six field goals and two fouls for a total of 14 points and not far behind was G. A. Van Heyde '30, and Capt. R. A. Bell '28, with 10 and eight points, respectively. Capt W. A. Fisher '28, forward, was strong on the offense and defense for the Purple with 12 points and Russell Walter '28 accounted for 11.

The Buckeyes started the scoring and led by seven points before Northwestern gained a basket. The first half ended with Northwestern leading, 24 to 22. The summary:

OHIO STATE NORTHWESTERN
Grim, lf......................rg, Marshal
Evans, Bell, rf................lg, Johnson
Van Heyde, c..................c, Walters
Hinchman, lg...................rf, Fisher
Hectorne, rg............lf, Gleichman, Rusch
Score—Ohio State University 43, Northwestern University 38. Goals from field—Hinchman 6, Van Heyde 4, Bell 4, Hectorne 2, Grim 2, Evans for Ohio State; Fisher 5, Walters 4, Marshall 3, Gleichman 2, Johnson for Northwestern. Goals from foul—Hinchman 2, Van Heyde 2, Grim for Ohio State; Walters 4, Fisher 2, Marshall, Gleichman for Northwestern. Referee—Frank Lane, Detroit. Umpire—J. J. Maloney, Notre Dame. Time—Two 20m. periods.

DR. PELTZER MAY RUN IN U. S. TRACK MEETS

NEW YORK (AP)—Competition by Dr. Otto Peltzer, German track star, in American meets rested with the Amateur Athletic Union of the United States today.

In a cablegram from the German athletic body of the union the ban previously imposed on Peltzer forbidding him to run here was lifted. It read:

Dr Peltzer three starts after International and Union determination approved.

This was explained to mean that Peltzer may run in three races providing permission is secured from the International Amateur Athletic Federation and the amateur body of the United States.

Inasmuch as approval is not required from the International organization when the ruling athletic powers of the two countries concerned agree, the matter is now up to the union, which is taking a mail vote from its foreign relations committee.

TORONTO GRADS WIN AGAIN

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MONTREAL, Que.—The University of Toronto Graduates, playing their second last game before sailing for the Olympic winter sports, defeated the Victorias, the leading amateur club in Quebec Province, 7 to 1, Thursday night, and gave a brilliant display in the third period. The winners took matters easy in the first two periods, Trottier scoring a goal in each, but in the third Trottier and Hugh Plaxton gave a great exhibition of passing and the pair between them accounted for five goals. Plaxton scored two on passes and then Plaxton scored on two solo efforts. Carlin scored for Victorias and the Plaxton-Trottier combination reversed their previous procedure, with Trottier scoring.

ANDERS HAUGEN CHOSEN

CHICAGO (AP)—Anders Haugen of Minneapolis, four times United States ski jump champion and member of the last Olympic team, was chosen Thursday by the National Ski Association to be the third member of the American ski team to represent the United States in the St. Moritz events Feb. 11-19. In the 1924 winter Olympic Games at Chamonix, France, Haugen scored the longest jump of the international tournament but was ranked fourth in the final point standings. The eastern donors of the fund raised to send the American ski team chose Rolf Monsen of Brattleboro, Vt., and Charles N. Proctor of Dartmouth College to complete the American trio.

OREGON A. C. POLOISTS WIN

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CORVALLIS, Ore.—The Oregon State Agricultural College poloists won their second game of the season, defeating the Alumni team, 10 to 7, in an indoor match played here. William T. McGinnis '30, playing No. 1 for the State team, was the star of the contest, scoring seven points.

ANTI-TRUST LAW WAIVER SOUGHT ON RUBBER POOL

Critical Situation Said to Confront Motor Industry in United States

SPECIAL FROM MONITOR BUREAU

WASHINGTON — Declaring that the rubber situation is in a critical state, due to the fact that the British plantations have had their output reduced for eight months and will not increase it for several months to come, John J. Raskob, chairman of the finance committee of the General Motors Company and chairman of the special rubber committee of the National Automobile Chamber of Commerce, appeared before the House Judiciary Committee to urge legislation that will protect American rubber consumers against foreign monopolies.

The automobile industry, he said, is absolutely dependent upon rubber. This industry is important to the prosperity of the country and ranks first among the great industries.

"Automobile users," he continued, "consume upward of 80 per cent of the total rubber consumption of the United States and the country's rubber purchases aggregates about 70 per cent of the world's total rubber consumption.

"I believe 36 cents a pound represents a fair price for rubber. As a result of the British restriction act rubber rose to $1.20 a pound, or 84 cents above a fair price."

The automobile industry, being faced with these violent fluctuations in the price of rubber, investigated this subject. "We immediately got in touch with the Rubber Association of America and Mr. Firestone, as well as with the Departments of Commerce and Justice," said Mr. Raskob, "and a plan was evolved which resulted in the formation of a $50,000,000 rubber buying pool which dealt in rubber during the entire year of 1927.

"It is our feeling," said Mr. Raskob, "that the only protection the American-consuming public has against a foreign monopoly is through consolidated purchases. It would seem that the simplest and most practical means of securing this protection is to amend the Webb-Pomerene law, so as to declare the right of consumers to engage jointly in the importation of rubber without violating the Sherman law."

VILNA QUESTION BLOCKS PARLEY

Observers Believe Conference Impossible If Vilna Issue Is Introduced

BY WIRELESS TO THE CHRISTIAN SCIENCE MONITOR

WARSAW—The Lithuanian Government's alleged publication of its latest note to Poland before the text was received by the Polish Foreign Office has so far elicited no comment by Poland.

The note only arrived yesterday by courier, Count Tarnowski having to make a detour through Riga—over 600 kilometers longer than the direct route—owing to the Vilna frontier still being closed by Lithuania in consequence of the so-called state of war which was formally abandoned during the December meeting of the League of Nations Council at Geneva.

BY WIRELESS FROM MONITOR BUREAU

LONDON—The Lithuanian Premier, Augustin Waldemaras, in the note referred to above ignores the Polish proposal for a joint conference at Riga on Jan. 30 and declares that they have not framed an agenda which is sufficiently concrete to form a basis for discussion. He further states Lithuania's intention of including the question of payment of damages for the Polish seizure of Vilna on the agenda and asks whether Poland wishes to negotiate with or without the League participating.

In the former alternative the question of the date and place of the conference should be left to the League, the note declares.

The opinion of diplomatic observers here is that no meeting between the two parties is possible till Lithuania agrees not to bring up the question of Vilna.

EXILED LEADERS OPPOSE TROTZKY

(Continued from Page 1)

in the attempt to create an underground organization and prepare a series of anti-Soviet demonstrations, also establishing close contact with the representatives of foreign bourgeoisie through whom Trotzky followers sent abroad their material and maliciously false news and became connected with their adherents abroad."

It is announced that Gregory Zinovieff and Leo Kameneff, in view of their submission to the decisions of the Congress, have been sent by party organs for work outside Moscow. It is reported that their temporary places of residence are the provincial towns of Tamdov and Petza.

It is understood that they are writing pamphlets against Trotzkyism, pending their reinstatement in the party, which is likely to occur after the expiration of the six months' probationary period which the party congress prescribed.

The Soviet press inconspicuously prints the official statement regarding the banishments without comment.

The brief statement, which indicated neither the places of banishment nor the terms of exile, was the first authorized word regarding the Opposition to appear in Russia, and it seems likely to be the last.

Soviet traditions are generally against publicity in the case of political prisoners who are exiled.

UNITED STATES COMPETES WITH BRITISH TRADE

American Shipping Board Charged With Asking Uneconomic Freight Rates

BY WIRELESS FROM MONITOR BUREAU

LONDON—The United States Shipping Board action in endeavoring to break the British preponderance in cargo carrying between Calcutta and American ports has begun seriously to affect British interests. The business concerned consists in conveying to American manufacturers jute, fiber, and other raw materials grown by Indian cultivators. Bengal has practically a world monopoly in jute which is used on an enormous scale in making grain bags and gunny cloth.

Transport charges have long been controlled by the British shipping combine at Calcutta, mitigated considerably since the war by privately-owned American steamers chiefly to Gulf ports. The Shipping Board has since commenced competing and new sailings have been instituted this year between calcutta and New York.

A sharp competition has thus commenced and The Times gives prominence to a special correspondent's statement that the Shipping Board is asking uneconomic freight rates, below the total obligatory loading and discharging charges and Suez Canal dues. "If American vessels, this authority goes on, "succeed in securing a certain amount of cargo it will be because the United States Government is ready to accept it irrespective of the heavy losses involved.

"The question naturally arises what possible advantage to the United States can accrue through the provision of sea transport on such terms. This is not ordinary commerce because private owners could not conduct trade in such a way."

PAY-DAY LIQUOR PROBLEM IS GONE

(Continued from Page 1)

quality work and the speed in which it is turned out is simply marvelous and hardly a week passes without a new foreman or a prospective contractor advancing from the ranks.

"We still have the hard drinking 'old timers' and a few 'young timers,' but they are obviously out of date and are rapidly being eliminated by the new order of workmen, men who realize the value of the trade schools, the Y. M. C. A., the correspondence courses or other ways of home study. And it is these men and boys who, seeing their big chance in the open shop, naturally gravite toward it and who, by their education, superior workmanship and ambition, are helping place the building construction industry on a very high plane in Hartford.

"And that is what we are all trying to do, place our industry on the highest possible plane, and although there is no 'Royal Road,' and we will have many difficulties, we are encouraged by past successes and urged forward to greater accomplishments by the principles that are part of our work-day activities, principles that are fundamentally American and which find definite expression in the open shop."

KOOTENAY DISTRICT WEALTH ESTIMATED

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NELSON, B. C.—Production of wealth in the Kootenay district of the Province of British Columbia is estimated at approximately $57,000,000 by the Daily News in its annual statistical summary. In this total metals produced by the Consolidated Mining and Smelting Company operating at Trail, B. C., are valued at $31,000,000; coal and its products are placed at over $6,000,000; forest products are estimated as slightly under $6,000,000 and agricultural products at over $1,500,000.

While the Consolidated Mining and Smelting Company for the sixth consecutive year increased its output of metals, this output had a market value at upward of $8,000,000 less, owing to the decline in the prices of lead, zinc, silver and copper. Nevertheless the total value estimated has only been exceeded in 1926 and 1925, the last year only slightly. The Consolidated lead output gained 26,000,000 pounds over 1926, zinc 11,000 pounds, and silver 27,000 ounces. Copper and gold showed reductions in output, the former by 3,200,000 pounds, the latter by 20,000 ounces.

MARKETING LAW TO BE REINFORCED AT COAST

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

VICTORIA, B. C.—Having survived all efforts to break it on constitutional grounds, British Columbia's drastic experimental marketing law will be strengthened at the forthcoming session of the provincial Legislature. With changes designed to render it more effective, the law will be made ready to handle the anticipated heavy fruit crop of interior British Columbia next autumn.

Changes under consideration by the Department of Agriculture for presentation to the Legislature involve the strengthening of the board which administers the law by the retention of the present chairman, F. M. Black, and the appointment of a larger advisory board in place of the two present representatives of the fruit industry. It is also proposed to restrict the actual shipping of fruit to a smaller number of operators to simplify the work of market control.

Mussolini Exempts British Lodges From Fascist Rule Regarding Masonry

BY WIRELESS FROM MONITOR BUREAU

LONDON—Sir Alfred Robbins, president of the board of general purposes of the Grand Masonic Lodge of England, made an important pronouncement at the installation of officers of Helvetica, the only Swiss lodge here, last night, regarding the improved relations between Benito Mussolini and English Freemasonry.

Thanks to the efforts of Prince Pietro Colonna, the Italian delegate of the Fascisti in Great Britain, he said: "The position of Italian brethren in English lodges is now secured as far as their duty to the Italian Government and their relations to Fascist organizations is concerned."

The Italian Ambassador, Antonio Bordonaro, in London wrote Prince Colonna, saying that the Duce "received your report of the situation of the Fasciti in Great Britain in regard to British Freemasonry and has entrusted me to communicate to you that he is in accord with your views and consequently the rule set forth for Fascisti regarding Masonry should not be applied to those who are members of British lodges."

Signor Bordonaro's letter continues: "I sincerely hope the decision reached by the supreme hierarchy of the National Fascist Party will help to encourage those Italians who are making laudable efforts in the interests of sound Italianity in those English associations of which they form a part."

General Classified

Advertisements under this heading appear in all editions of The Christian Science Monitor. Rate 50 cents a line. Minimum space four lines. An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

REAL ESTATE

GENTLEMAN'S SUBURBAN HOME NEAR SAN FRANCISCO
Three-story house, 14 large rooms, spacious halls, wide stairs, large grounds, beautiful trees, walnuts, oaks and gums, some vineyard, finest roads; climate delightful; truly picturesque spot; beautiful home or income property; quarter mile from town; near Castlewood Country Club. ROBERT ELLIS, Sunol, Calif.

BOULDER, COLO.—For sale, Reed Apartments, 7 apartments and 2 bedrooms, furnished; going concern; moderate cash payment and easy terms; university town. F. C. MOYS, Owner.

HELP WANTED

UNUSUAL OPPORTUNITY—To couple who will occupy my home on farm in Catskill Mountains and let me live with them; very small rental; I am alone, 65, strong and active; need woman in house; man can be farmer, carpenter or painter; have summer place and boys' camp; need home grown foods; excellent opportunity for right couple; Christian Scientists preferred. W. S. MYGRANT, 339 East 40th St., New York, N. Y.

SITUATIONS WANTED—WOMEN

WOMAN experienced in buying and planning, looking for connection with family maintaining several homes; references. F. M., 224 8th St., No., Fargo, No. Dakota.

LESSON MARKERS

ABBOTT METAL MARKERS, slightly used, cloth-bound, volume size, 12 sets suitable reading rooms; several pocket sizes; all in perfect condition; reasonable discount. Address Box B-6, The Christian Science Monitor, 270 Madison Ave., New York City.

BABY CHICKS

BABY CHICKS, setting eggs, from pedigreed, trap-nest record R. I. Red hens if desired; catalog free. COCHRANE FARMS, Dept. C, Maplewood, Me.

Local Classified

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HOUSES & APARTMENTS TO LET

APARTMENT sublet, 1 room, dinette, kitchenette; most attractive; strictly modern; incineration; Murphy bed. 235 Audubon Road, Boston. Back Bay 0546.

ARLINGTON, MASS.—Lower apartment 5 rooms, all improvements; also 2 rooms for light housekeeping. Arlington 4529-W.

BROOKLYN, N. Y., 95 East 18th St. (At Church Ave.) B. M. T. Subway Half Block—unusually spacious, modern, 4-room apartment; newly decorated; sublet to October, 1928, longer if desired; $80. Phone Flatbush 6265, Apartment 1-D.

CAMBRIDGE, MASS., Modern Manor—Just available, very desirable suite 2 large, sunny rooms with kitchenette and dinette, electric refrigeration, incinerators, every modern convenience; only $65; 3 minutes to Central Square; references required. Call Univ. 8643. CLEMENT W. CROWELL, 844 Mass. Ave., Cambridge.

GREENWICH VILLAGE, N. Y. (93 Perry St.)
OLD NEW ORLEANS STYLE
Of unexpected distinction; 2-room, alcove and bath; fireplace (unfurnished). Apply Sup't.

NEW YORK CITY — Sublet one room, kitchenette, bath, maid service; furnished or unfurnished, in large hotel apartment near Grand Central. Box F-2, The Christian Science Monitor, 270 Madison Ave., New York City.

NEW YORK CITY, 6 West 51—Sunny living room, bedroom, real kitchen, bath, elevator, October 1, 1928 (longer if desired); unfurnished; $125 monthly. Circle 2291.

PALMYRA, N. J.—Rent, detached house, $45 per month, modern, garage; refined neighborhood. For appointment phone Walnut 7100, extension 139, Philadelphia exchange.

RICHMOND HILL, N. Y.—For rent, one-family house, 6 rooms and bath, enclosed porch, laundry, steam heat, $65. Ad. 8752 112th St. Inquire at 8768 112th St.

STATE REALTY TRUST
ATTRACTIVE 5 and 6-room apartments, hot-water heat, continuous hot water. Call at 79 Gainsboro St., Boston, Suite 2. Kenmore 6330.

WEST MEDFORD, MASS.—Delightful heated apartment available now; five rooms, sleeping porch; near Mystic Lakes. Call Arlington 0623-M.

HOMES WITH ATTENTION

The HOLLYHOCK
A home where one may rest and study. Attention given if required.
66 University Rd., Brookline, Mass.
Near Beacon Street
Regent 3741-M and Regent 2541

The Maples
BROOKLINE, MASS.
A home with surroundings quiet and harmonious where guests may have experienced care if needed, or come for rest and study. (Under management of Mrs. Minnie J. Carter for the past nine years.) State Maternity License. 12 Mason Terrace. Tel. Asp. 6419 or Reg. 1090.

Tenacre
PRINCETON, N. J.
Rest home of refinement, attractively appointed; experienced care if needed; illustrated booklet upon request. Tel. 755. New Jersey State License.

OFFICE SPACE

NEW YORK CITY—Space in public stenographic office. 100 E. 42nd St., Room 1514.

Local Classified Advertising

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REAL ESTATE

REAL ESTATE
Railroad Sidings and Business Property } I Specialize
in *LONG ISLAND*
Choice Locations
GEO. W. FINK
9713 190 Street, Hollis, L. I.
Hollis 7399, 9419

Summer Property for Sale
COTTAGE AT HANCOCK POINT, ME.
on Frenchman's Bay, 8 miles from Bar Harbor; 20x30' living room, 4 large bedrooms, fireplace, bath, completely furnished; ½ acre land.
M. S. HOHNQUIST
253 Delaware Ave., Albany, N. Y.

FOR SALE or for rent—Forest Hills home, 6 rooms, attractive, refined residential section; near school, 30 minutes' drive from Grand Central; price $24,000, easy terms; rent $180 monthly; furnishings, including baby grand, for sale. 50 Occident Street. Phone Blvd. 3448.

FOR HOMES AND ESTATES anywhere in Westchester County consult
LOUIS P. MILLER
Post Road, Larchmont, N. Y. Tel. 685
Member Westchester Co. Realty Board

FOR SALE—New 6-room bungalow; very modern; good location; backing up to Glendale Park, Everett, Mass.; sidewalks; small payment down; price $5800. MR. WALDNER, Everett 2042-R.

FOR ST. PETERSBURG, FLA., RENTALS CONSULT JESSE T. DAVIS
417 First Avenue North
HARVEY REAL ESTATE EXCHANGE, Inc.

SUMMER PROPERTY

MAINE, Peaks Island—1¼ acres on coast; 4 small buildings; ideal spot. MRS. MOORE, 629 S. 43rd St., Philadelphia.

TO LET—FURNISHED

BEAUTIFULLY situated stucco house, overlooking lake; 7 rooms, all conveniences, 2 porches, 2-car garage; completely furnished, linen, silver, etc.; 2 blocks from bridge to Palm Beach; $500 to May 15th or longer. MRS. F. G. SCHWARZ, Box 6001, West Palm Beach, Florida.

BROOKLYN, N. Y.—Furnished apartment, 4 rooms, immediate occupancy desired. Bensonhurst 5035-J. 1775 65th St., Brooklyn.

N. Y. C., 646 West End Ave. (91st)—3 rooms, bath, kitchenette, attractively furnished. Tel. Schuyler 5943 (mornings).

NEW YORK CITY—Attractive two-room furnished apartment. ALDRICH, 144 West 57th St. Tel. after 11, Circle 135.

ROOMS TO LET

BOSTON, MASS., 34 Fenway—Large sunny double and single rooms; near church; rates moderate; transients accommodated.

BROOKLINE, MASS.—Pleasant, comfortable room with small family of adults; $5 weekly. Tel. Regent 1146-R.

CONCORD, N. H.—Large, comfortable, furnished room; quiet home; centrally located; permanent preferred; woman or couple; $6 MRS. A. H. MATSON, 66 N. State St.

DORCHESTER, MASS.—Front room in private family; kitchen privileges; Christian Scientists preferred. Box W-230, The Christian Science Monitor, Boston.

N. Y. C., 106 East 35th St. (Park)—Owner's residence, single room, running water, steam, electricity, convenient bath, continuous hot water, $40 monthly; also small front room near lavatory, $35; refined environment; Christian Scientist preferred; gentlemen; references.

NEW YORK CITY, Corner Broadway and 83d St.—Attractive sunny room, facing south, private bath, near church. WILSON, Endicott 3248.

NEW YORK CITY, 532 W. 111th, Apt. 46 (Off Broadway)—Warm, light, newly decorated front, single, also large double, kitchen privileges; near church, subway.

N. Y. C., 2647 Broadway at 100th—Double-single room, quiet, comfortable; reasonable; kitchen privileges; elevator service. Riverside 4165. MITCHEL.

N. Y. C., West 103rd—Large, attractive, single room, adjoining bath; improvements, kitchenette; business person; reasonable. Clarkson 8958.

NEW YORK CITY, 102 West 75th St.—Artistic single, sunny, quiet room, adjoining bath; Christian Scientist preferred. Apt. 55.

N. Y. C., 251 West 87th, Apt. 76—Attractive, clean, double bed-sitting room, sunny; reasonable; business girls; kitchen privileges.

N. Y. C., 104 E. 31st (Apt. 4)—Attractive, homelike, sunny, quiet, single, service, exceptional, $10. Mornings, evenings, Caledonia 0984.

NEW YORK CITY, 308 West 94th—Large, attractive bed-sitting room; separate lavatory; single, double; reasonable. Apt. 1-E.

NEW YORK CITY—Room with twin beds, also single, running water; student or business woman. 438 W. 116th (Apt. 52).

N. Y. C., 200 Claremont Ave., Apt. 44—Large sunny single room; Broadway subway; Riverside Drive: 0211 Morningside.

NEW YORK CITY—Attractive front room, running water, extra closet; southern family; Murray Hill section. Rector 3719.

NEW YORK CITY, 549 Riverside (1-A)—Attractive, warm room, adjacent bath, $7. Morningside 6642.

NEW YORK CITY, 350 West End Ave.—Attractive large-small rooms, private bath, parlor floor.

BROOKLYN, N. Y., 449 9th St.—Large comfortable furnished room, all conveniences. Tel. South 6869.

ST. PETERSBURG, FLA.—Large sunny rooms overlooking Waterfront Park; near churches, parks, hotels and beach; quiet, refined, homelike surroundings. Address 256 Beach Drive (North).

PAYING GUESTS

SILVER BIRCHES
Lake Ronkonkoma, Long Island
Open all the year. Home-like surroundings for rest, study, and recreation.
Phone Ronkonkoma 16

RUGS FOR SALE

MAGNIFICENT Royal Kermanshah Rug, 17 ft. x 10 ft. 3 in.; excellent condition; no medallion center; price $1200. Box S-299, The Christian Science Monitor, Boston.

HOUSEHOLD FURNISHINGS

BROOKLYN, N. Y.—Excellent massive solid mahogany dining room, walnut bedroom, mahogany 4-poster bed, dresser. BURCH, Buckminster 1257.

AUTOMOBILES FOR SALE

FOR SALE—1928 Hudson Brougham, driven 1000 miles by owner; fully equipped with heater; will sell at a sacrifice. Tel. Weymouth 0217, Weymouth, Mass.

FOR SALE—Buick car, 1926, 2-door, 5-passenger; excellent condition; $600. Phone Boulevard 3448. 50 Occident Street, Forest Hills, L. I.

BUSINESS OPPORTUNITIES

FOR SALE—Lease and furnishings of exceptionally well arranged rooming house; best Back Bay section. Box S-288, The Christian Science Monitor, Boston.

Classified advertisements for The Christian Science Monitor are received at the following advertising offices:

BOSTON
107 Falmouth St. Tel. Back Bay 4330
NEW YORK
270 Madison Ave. Tel. Caledonia 2706
LONDON
2 Adelphi Terrace Tel. Gerrard 5422
PARIS
3 Avenue de l'Opera Gutenberg 42 [illegible]
FLORENCE
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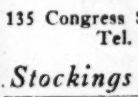

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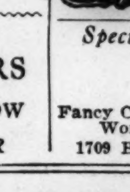

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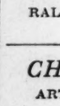

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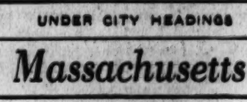

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Massachusetts

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Massachusetts

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UNDER CITY HEADINGS

Massachusetts

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UNDER CITY HEADINGS

Massachusetts

QUINCY (Continued)

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READY TO WEAR SERVICE
Every bit of laundry carefully washed and daintily ironed. This service is particularly helpful during uncertain winter weather—when drying of clothes is a problem.
Old Colony Laundry
Granite 5000 Forrestt I Neal

Right now would be an excellent opportunity to invest in one of these fine suits or overcoats at greatly reduced prices.
OUR ENTIRE SHIRT STOCK IS ALSO MARKED DOWN
REMICK'S
QUINCY, MASS.

V
Savings Commercial Safe Deposits Dept. Certifs — Wills & Trusts Foreign Travel Checks Christmas Club
GRANITE TRUST CO. QUINCY
Oldest—STRONGEST—Largest Commercial Bank in Quincy

QUINCY TRUST COMPANY
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27 Billings Rd., Norfolk Downs
Commercial Department, Savings Department
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Men's and Boys' Clothiers, Hatters and Furnishers
387 HANCOCK STREET

MONROE'S
Chain Department Stores
Granite Street, Corner Hancock
Unusual Values in All Departments During January

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Home of Good Furniture
Everything for the Home — PIANOS, RADIOS, VICTROLAS, RUGS
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VULCANIZING
Tires — Tubes — Accessories
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147 Pleasant St., Malden
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Atwater Kent, Kolster, Zenith
Complete Line of Accessories Including Socket Power.
REPAIRING AND SERVICE
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Quality Shoes for Women
Kid, Patent and Tan
$5.00 and $6.00
Widths A to E
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A Good Place to Buy Good Shoes

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JANUARY SALE
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Stationers, Printers, Engravers
Greeting Cards and Gifts
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UNDER CITY HEADINGS

Massachusetts

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Satisfaction Guaranteed at
WHYTE'S LAUNDRY, Inc.
54 Auburn Street, Roslindale
A Service for Every Household
A. SHIRLEY BROWN, Manager

SALEM

Naumkeag Trust Co.
General Banking and Trust Co. Business
Savings Department and Safe Deposit
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IF YOU are looking for a coal concern that is *different*—one that actually guarantees its coal and shows a personal interest in your business, try
FAIRFIELD-KNIGHT COAL COMPANY
79A Washington St., Salem, Mass. Tel. 870

January White Sale
Starts Dec. 31st Ends Jan. 31st
ALMY, BIGELOW & WASHBURN

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CLEANERS and DYERS
154 Washington St., Salem Tel. 1010
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FREE CALL AND DELIVERY

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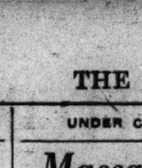
COOPER TIRES
29 New Derby St. Phone 181

SOMERVILLE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20% Discount
on All Ready to Wear Suits and Overcoats

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OF EVERYTHING
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Groceries and Provisions
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Automobile for Hire
Owner-driver, with 5 passenger sedan. Terms moderate. Available day or night for any occasion. H. L. MOORE, 64 Derby St. Telephone Somerset 1330-M.

SPRINGFIELD

THE ARCH PRESERVER SHOE
Style and comfort for every occasion

MORSE & HAYNES CO.
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Carter Florist
CARTER, *Florist*
Incorporated
272 BRIDGE STREET
Phone dial 3-5411
"Say It With Flowers"

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Rentals, Mortgages, Care of Property
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GENERAL PRINTING

E. D. Tessier
MILLINERY and GOWNS
46 VERNON STREET

UNDER CITY HEADINGS

Massachusetts

SPRINGFIELD (Continued)

Wm. Schlatter & Sons
FLORISTS
Store: 12 Pynchon Street
Phone 2-3107
Greenhouse, 437 Bay Street Phone 3-9013

TAUNTON

MONROE'S
Chain Department Stores
Broadway at Taunton Green
Unusual Values in All Departments During January

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The Elizabeth Candy Shops

416 Moody Street, Waltham, Mass
108 Main Street, Gardner, Mass.
"Candy—The Ideal Gift"
Pure Sugar Hard Candies, 49c-59c lb.
Butter Krunch with Almonds ... 98c lb.
All Cream Caramels ..... 69c lb.
Luncheonette

A. T. BALL
609 Main St. Opp. City Hall
Toys—Books—Stationery
"The Most Interesting Shop in Waltham"
Established 1887

Waltham Coal Co.
Established 1872
Main and Lexington Streets
Clean Coal *Careful Teamsters*
Prompt Delivery
Telephone Waltham 0116

HEATH & CO.
THE CORSET STORE OF WALTHAM
IRVING G. FINDLAY, Prop.
Dry Goods and Furnishings
17th Birthday Sale in Progress
Best Values of the Year
393 MOODY STREET

The Alcazar Restaurant and Coffee House
Sunday Special—Chicken Dinner 1.25
A la Carte Service
481 MOODY STREET

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Shore Road Lake View Park
BUILDING CONTRACTOR
REPAIRING ALTERATIONS
Telephone Waltham 3229-J

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Wayland Lumber Co.
LUMBER
"Consistently Reliable"
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PLUMBING and HEATING
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AUTOMOBILE and RADIO SUPPLIES
OSCAR HEDTLER
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43 Pleasant St. Tel. Park 5234
Flowers Telegraphed Everywhere

HANSINE ERICKSEN
22 PLEASANT ST.
Hairdressing
Eugenie Permanent Wave

SLOCUM'S SILK STORE
418 Main Street
Silks of Every Description
Suitable for Every Occasion

STENBERG & CO., Inc.
6 Walnut Street Telephone Park 825
Interior Decorators of Churches, Public Buildings and Residences

New Hampshire

CONCORD

Colburn's Lunch, Inc.
The Home of Wholesome Food. Specializing in Hot Dinners, Special Dinners and Lunches.
The home of Quality and Service. Special attention given visitors. Always open at
32 North Main Street on the Daniel Webster Highway
CONCORD, N. H.

Harper Method Shop

Novelties in Toilet Accessories for Christmas Gifts
Bobbing, Shampooing, Marcelling, Water Waving

W. C. GIBSON
Books, Stationery and Periodicals
Dennison Goods Gift
108 North Main Street Concord, N. H.

UNDER CITY HEADINGS

New Hampshire

CONCORD (Continued)

The Boston Store
11-23 South Main St., Concord, N. H.
It will be to your advantage to attend our January Sales. Reductions are in every department.
The BOSTON STORE

Newly Unboxed
SMART SWEATERS
That foreshadow new modes for Spring.
HARRY G. EMMONS
CONCORD, N. H.

REMINGTON
Portable Typewriters
Office Supplies—1928 Diaries
Fountain Pen and Pencil Sets
BROWN & SALTMARSH
86 N. Main St., Concord, N. H.

JACKMAN & LANG
Insurance of All Kinds
2 So. Main St., Concord, N. H.

Household Electric Shop
(HALL BROS. CO., Owners)
General Electric Refrigerators
Savage Washing Machines
Johnson Oil Burners
"Hotpoint" Electrical Appliances
27 SO. MAIN ST Phone 1100

Seaman's Electric Shop
Fixtures, Appliances and Supplies
Federal and Kellogg Radio Sets
5 Odd Fellows Ave. Tel. 1486-W

Frigidaire
ELECTRIC REFRIGERATION
CONCORD WIRING and SUPPLY CO.
W. T. FERNS
36 North Main Street

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Telephone 414 for Interesting Data or a Personal Call
77 N. Main St., Concord, N. H.

CANTILEVER SHOES
TONKIN & FRASER
ELITE BOOT SHOP
63 No. Main Street Tel. 1297-M

DERBY'S
22 and 24 Warren St., Concord, N. H.
Jewelers and Emblem Makers

PARISIAN DRY CLEANING CO.
Reliable Cleaning and Dyeing
13 SO. STATE ST. Tel. 832-W

Our line of imported China in Dinnerware contains the latest designs. We will be pleased to show you.
The HOUSE of
PICKETT & STUART, *Jewelers*
30 North Main Street, Concord, N. H.

BANKS FISH MARKET
Fish, Vegetables, Imported and Domestic Cheese
FANCY CANNED GOODS

KING'S GARAGE
EDWARD S. KING, Proprietor
Agent for Pierce-Arrow and Jordan Cars
General Cord Tires, Automobile Livery
Repairs, Storage and Supplies
192 PLEASANT ST. Tel. 210

Choicest Groceries
A select stock for discriminating patrons. Free delivery. Ample parking space for horses or autos.
A. G. GIFFORD
81 South Street Tel. 826-W

N. C. Nelson Co.
JEWELERS SINCE 1872
Diamonds Watches Solid Silver
Platinum Jewelry

GEO. R. TAYLOR & Co.
Coal and Coke
HEAVY TRUCKING
29 North Main St. Tel. 364-W

CINDERELLA
An Eating Place of Quality
Cooked Food, Pastry, Ice Cream
Lunches put up to take out
Concord, N. H. Opp. State House

DEW-DROP-IN
For HOOD'S ICE CREAM
Daily and Sunday Papers
The Christian Science Monitor always on sale.
Prop. W. N. Hanson 84 So. Street

H. D. ANDREWS
Native Turkeys, Chickens and Ducks
19 N. Main St. Tel. 70
92 N. Spring St. Tel. 1980

UNDER CITY HEADINGS

New Hampshire

CONCORD (Continued)

MISS MARCY
THE NEW STORE
We specialize in Millinery, Hosiery, Embroidery, Corsets. An experienced Corsetiere will serve you without extra charge.
79 NORTH MAIN STREET

R. F. ROBINSON CO.
Ladies' and Children's Wear
CONCORD, NEW HAMPSHIRE

Endicott Furniture Co.
Complete House Furnishers
CASH OR CHARGE
1 So. Main St., Corner Pleasant St.

Jameson's Silk Shop
Silks of Every Description
Suitable for Every Occasion
33 NO. MAIN STREET

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Smart Tailored Shoes
That Are Luxuriously Comfortable
J. & T. Cousins Shoes for Women
The eye sees charm and grace in J. & T. Cousins Shoes. The foot feels a comfort unknown in shoes before—the Modease sole that fits the bottom of the foot. You'll enjoy walking in J. & T. Cousins Shoes from the very first step.
JAMES W. HILL CO.

January Sales
Now Taking Place in All Departments
C. A. Hoitt Co.
New Hampshire's Largest House Furnishers.
MANCHESTER, N. H.

EVENTS THIS MONTH
THE SILK SALE
THE WHITE SALE
THE UNDERWEAR SALE,
Mail Orders Filled Barton's Telephone 1840
MANCHESTER, N. H.

C. D. STEELE & SON
All Kinds of Home Cooked Food
Pies, Cakes, Macaroons, Doughnuts, Crullers, Parker House Rolls, Vienna Rolls Delicious Patty Shells Cora's Home Made Candy
776 ELM STREET Tel. 4567

"Imitation Tapestry"
Stamped on Black Venetian Cloth for tent stitch. Very simple and attractive. Come in and get a Pillow or Scarf.
Ye Quaker Shop
59 HANOVER ST. Phone 3745

UNDER CITY HEADINGS

New Hampshire

MANCHESTER (Continued)

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Home of the Celebrated
Moore's Whole-Milk Bread
The Best Loaf Money Can Buy
We make marketing a pleasure and you will be assured of QUALITY GOODS and LOW PRICES if you trade here.

Super Automatic Oil Burner
FARRELL BROS.
Electrical Contractors
99-105 Amherst Street Tel. 226-W

Our Specialty:
Artistic Picture Framing
We also have a fine line of photographs and colored etchings, novel imported gifts and cards.
COBURN'S PICTURE STORE
62 Hanover Street Tel. 7540

Scott Oil Company
Complete Auto Service
516 Elm St. Granite St., cor. Canal
1268 Elm St. Elm. St. cor. Harrison
So. Main St., cor. Milford
Manchester, N. H.
Telephones 44—2875

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SEA FOODS
of All Kinds in Their Season
Wholesale and Retail Delivery
69 Manchester St.
Phones 11 and 12

REMEMBER to keep your footwear in good condition during the winter. Unexpected leaks in overshoes and rubbers are often caused by run-down heels. We do satisfactory repair work on both leather and rubber goods.
C. B. KEARNS
425 Chestnut Street Tel. 282

M. E. SARGENT
Plumbing and Heating
New Address: 446 Hall Street
Tel. 3726-W

E. M. SARGENT
BEAUTY SHOP
New Address: 448 Hall St., Tel. 3726-R
Shampooing Hairdressing Manicuring
EUGENE PERMANENT WAVE

FLOWERS *and* PLANTS
for Every Occasion
Flowers Telegraphed to Any Destination
HERMAN C. STACHE
683 Second Street Tel. 1261

NASHUA

Besse & Bryant Co.
The Besse System Store at Nashua, N. H.
SMART STYLES
MODERATE PRICES
Clothing for All the Family

UNDER CITY HEADINGS

New Hampshire

NASHUA (Continued)

Winer's Boot Shop
WALK-OVER SHOES
for Men and Women
CORRECT FITTING

Rhode Island

NEWPORT

Barker Brothers & Co.
PRACTICAL ELECTRICIANS
HOT WATER AND STEAM
Engineers, Plumbers, and Metal Workers
Contractors and Dealers in Gas Fixtures
All Orders Promptly Attended to
138 BROADWAY Tel. 215
JOHN NELSON, Sole Owner

W. J. ELLIOTT
Watch and Clock Specialist
3 MARY STREET Tel. 2807
(Mail Orders Received)

PAWTUCKET

Arnold's Garage
Telephone Pawt. 258
Summer Street Pawtucket, R. I.

PROVIDENCE

Walk-Over Shoes
STYLE, SERVICE and COMFORT
342 Westminster St., Providence, R. I.

Motor-operated household devices.
L. G. JOHNSON
Refrigerators
QUEEN WASHERS—WONDER IRONERS
193 Elmwood Ave., Providence, R. I.

Sectional Distributors for
Foot-Saver Shoes
SULLIVAN CO.
159 Westminster Street
FRED S. FENNER, Pres.

Thomas G. Peirce & Son
SIX GENERATIONS OF SHOE RETAILING SINCE 1707
Shoes and Hosiery
173-175 Westminster Street

Da-Lite Silk Store
Silks, Woolens, Wash Goods by the Yard
UP ONE FLIGHT—TAKE ELEVATOR
PROVIDENCE, RHODE ISLAND

DAILY FEATURES

Odds and Ends

Australia's Cinemas

Australia has the largest number of picture theaters, on the relative basis of population; there is one theater for every 4533 of population as compared with one for every 5756 persons in the United States.

Morning Oregonian: We read that an ancient English church rose briefly again from the sea. The trouble with so many of these news dispatches is that they are annoyingly incomplete. What we want to know is this, was the organ paid for?

TIME TO STOP IT

Traffic congestion in American cities causes a daily loss of $10,000,000, according to an estimate by a federal committee.

Boston Herald: With the hydroelectric plants multiplying fast, nearly all our streams will soon be working their passage.

Building Boom

Approximately $8,000,000,000 were spent on building activities in the United States during 1927; this outstripped 1926 by more than 4 per cent.

Arkansas Gazette: Some of us can still remember when motorists made non-stop flights the length of Main Street.

Standard Meter

The international standard meter, which is preserved in Paris by the International Bureau of Weights and Measures, is made of platinum as being the most constant of all metals.

Indianapolis News: It's best, however, to let a springlike day in January go by without trying to spade the garden.

English Plays in Paris

A theatrical company presenting plays in English has been acting in Paris continuously since May, 1926.

Council Bluffs Nonpareil: There are some indications that the year after Hoover handled the big floods he will also manage the big landslide.

The Monitor Reader

1. How many Italians live outside their own country?—*World's Capitals.*
2. What were the 60 "Ambassadors" sent by the children of Japan to the children of the United States?—*Children's Page.*
3. What was the income of the American people in 1926?—*Editorial.*
4. What was the main criticism of the plans submitted for the new League of Nations Building?—*Architecture Page.*
5. What kind of travel doesn't broaden one?—*Odds and Ends.*
6. To what does S. B. Rowntree attribute the suffering of industry in the past?—*Sayings.*

THESE QUESTIONS WERE ANSWERED IN YESTERDAY'S MONITOR

What They Say

ROBERT McELROY: "It is a poor type of patriotism which seeks to employ the memory of ancient differences, partially presented, to obscure the fact of present unities. Indeed, it is not patriotism at all, but the blindest provincialism."

JUDGE CHARLES HOPEWELL: "The time will come when, as in the case of locomotive engineers, automobile drivers by law will be forced to be total abstainers."

VINCENT MASSEY: "International concord is essentially a thing of the mind and the spirit."

DEAN INGE: "The duty of the good man is to endeavor to put into the common stock more than he has taken out."

WICKHAM STEED: "We (England) borrowed, we promised to pay, we funded, we shall pay."

A Thought for Today

I WILL listen to any one's convictions, but pray keep your doubts to yourself.
—Goethe

In Lighter Vein

Tuning In

"How's the new radio working?"

"Fine; last night I got Dallas, Denver, Davenport, Detroit, Des Moines—"

"Sort of radio D-tour, eh?"

Town Topics, Australia

Talkative Barber (angling for tip): "And now what would you like on your hair, sir?"
The Victim: "MY HAT!!!"

His Method

Former Owner: "I can't understand why you can't get any speed out of the car. I've known her to keep close behind a car doing fifty."

New Owner: "How—on a tow rope?"

At the Polls

"What do you think of the two candidates for Mayor?"

"Well, after looking over their records, I'm thankful only one of them can get in."

To-Morrow

"Have you figured out why the Mexicans are so favorable to Morrow."

"Well, down there 'mañana' always has been popular."

The End of the Rainbow

Small Child (who has happened on a pool of iridescent oil): "Oh, Mummie! Here's a poor rainbow all squashed!"—*Passing Show.*

On Many Occasions

"How can I keep my apartment warm?"

"Just open the windows."

They Should Be

"This is a good time of year to buy a thermometer."

"That's so, they are lower!"

THE CHRISTIAN SCIENCE MONITOR

BOSTON, FRIDAY, JANUARY 20, 1928 — *"First the blade, then the ear, then the full grain in the ear"* — PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY

EDITORIALS

The World Court Again

THE appeal to the President, made by a large group of representative citizens through the American Foundation, and widely echoed in the press without distinction of party, that he should reopen the question of American adherence to the World Court, should certainly engage the attention of Mr. Coolidge, now that he has returned from his important and helpful mission to Cuba. Nothing said or done by him would indicate that he had changed his original opinion that the United States should participate in the deliberations of this Permanent Court of International Justice. It was not due to influence exerted by him that the Senate attached to the resolution authorizing the participation of the United States the reservations which proved unsatisfactory to foreign governments. Not all of these reservations aroused antagonism. One, the fifth, which deals with advisory opinions, is distinctly ambiguous in its language and susceptible of two or more interpretations. That one, it appears, is chiefly responsible for keeping the United States out of the Court. It should surely be best for the President to reopen this discussion and to secure from the Senate at least a clarification of this reservation which may still foreign opposition.

In the face of an almost unanimous public opinion against war, in the presence of a widespread demand that war be outlawed, and that the nation guilty of appealing to arbitrament of arms shall be driven out of association with its fellows, the United States has hitherto been unwilling to join in the European projects having that end in view. One by one, suggestions for participation in agreements for the maintenance of international peace come up, and one by one they are rejected. Yet it led in the movement for naval limitation, and the correspondence now in progress between M. Briand and Secretary Kellogg gives promise of a new and effective form of treaty for the ending of war and substitution of arbitration.

The one alternative to war as a method of settling serious international disputes is arbitration. The cause of arbitration can best be advanced by two preliminary undertakings: First, the codification of international law; secondly, the establishment of an international tribunal which can weigh and adjudicate international disputes. There is every reason why the United States should take an active, indeed a leading, part in the accomplishment of these two necessary safeguards to the peace of the world.

Progress in the Sudan

WONDERFUL developments are taking place in the Sudan, a country in north Africa bigger than the whole of the original thirteen states of the United States, and with a population of about 6,000,000 natives. Thirty years ago this vast territory was a wilderness. Its sparse inhabitants were sunk in a chaos of disorder, with slave trading their only considerable commerce. Today, thanks to the labors of white administrators, educationists, engineers and missionaries, a transformation has been effected. Law, order, and civilization are in possession. Life and property have been made secure. Schools and colleges have been established. Nomad tribesmen are settling down into cultivators and herdsmen. Fifty thousand acres have been irrigated and now produce valuable crops.

Railways and motor roads traverse the land from one end to the other. A flourishing harbor on the Red Sea littoral has been built. Slave trading is proscribed, and many of those who once conducted it have taken to other pursuits. Cotton, gum, oil seeds, cattle and other exports are being sent out of the Sudan, to the annual value of £5,000,000. Imports are being brought in to the extent of £4,000,000 annually, largely in the form of such manufactured articles of civilization as clothing, sugar, machinery, tools and automobiles.

A chapter in the fascinating history of how all this has been brought about is to be found in a pamphlet which has just appeared. This is an official report in which Sir John Maffey, the Governor-General, gives an account of the situation as it has existed since he became head of the Sudan administration. The period dealt with includes the first year after the opening of the Sennar Dam. This great engineering work impounds the waters of the Blue Nile upon their way to the sea in the rainy season, and thus enables them to be poured in vitalizing streams over parched fields in the dry period of the year. The completion of the undertaking marks what Sir John Maffey describes as "a new era in the development of the Sudan."

The growing of cotton on a large scale, he goes on to say, has given highly satisfactory results. Cultivation and production have been quickened, but there has been no upheaval of the social system. The people live in their villages, pursue their customary vocations and reap contentment and prosperity from their profitable association with the irrigation works. He adds that despite two years of drought, material progress continues and the standard of living rises steadily.

The problem has now arisen of the shaping of governmental institutions as development proceeds. Regarding this, Sir John Maffey emphasizes the importance of "placing on a more clearly defined basis our policy in regard to native administration." He is in agreement with his predecessor, Sir Geoffrey Archer, that the best course to adopt is to "leave the administration as far as possible in the hands of native authorities wherever they exist, and by guidance, advice and correction, where required, to assimilate traditional usage to the requirements of equity and good government. This involves the employment of native agencies under supervision for the simple administrative needs of the country, to whatever extent is compatible with a reasonable standard of efficiency."

The agencies through which he proposes to work are of two kinds. One consists of tribal chiefs and sheiks who already exercise administrative authority. The second comprises executive officials selected for the public service from the ranks of the native population. He hopes to strengthen both these groups. A beginning has been made by the enactment of an ordinance taking effect this year which increases the authority wielded by native chiefs as judges in criminal and civil cases. New laws are also proposed to insure that native agents shall receive remuneration upon a scale sufficient to give them a status of dignity in carrying out their duties.

These measures mark a beginning in the devolution of authority from the centralized arrangement adopted when order was first restored. They are a halfway house upon the road toward the introduction of that more elaborate administrative machinery which may become appropriate when the spread of education enables representative institutions to grow up. Meanwhile the Sudan Government is to be congratulated upon its being able to report that it has balanced its budget and that the outlook of the great land it rules is fair.

Houston a Generous Host

NO ONE except the politicians stops to analyze the tactical significance of the selection of the picturesque Texas city, Houston, as the seat of the forthcoming Democratic national convention. Most of those who journey thither in June next, either as delegates, newspaper correspondents, or interested spectators and listeners, will go with the assurance that they are to be hospitably received and generously welcomed by their southern hosts. Houston seems particularly, if not peculiarly, a part of the older South. The same cannot as truly be said of Texas as a whole, or of all Texas cities. The invasion by northern influences is more definitely externalized in some parts of the vast Lone Star State than in the cities of the southern or Gulf area. Houston clings, appreciatively and with something like reverence, to those commendable qualities, rather than traditional characteristics, which the average visitor from the North may find it difficult to define.

Spokesmen authorized to speak for the Democratic convention city tell of ambitious plans being arranged for the reception and entertainment of expected guests. These do not indicate that the actual business of the convention, or the manner in which it shall be transacted, is a matter of deep concern to the people of Houston. An opportunity has come to them to display the beauties of which they are justly proud, and the attractions which are, at least in some measure, novel if not actually unique. The journey, from whatever direction, will carry thousands of visitors across almost endless stretches of Texas farms and prairies. The panorama, even to those familiar with its beauties, is a charming one. The localities are historic, the chronicles even of the more remote periods being familiar to the schoolboys of yesterday. The marvelous development of the State's newer industry is recorded in chapters not yet fully written.

In assuming its responsibilities as host, the city of Houston acts for and in behalf of all the great Southwest. The experience of entertaining a national political convention is a new one to the people of that section. They appreciate their privilege and realize their responsibility. Confident that they have much to offer and to give, they have hung out the "welcome" sign to all comers.

Modern Chemistry to the Aid

FORECASTS of exhaustion of the world's basic supplies, first one and then another, have been made from time to time by various authorities and self-appointed alarmists. Many other students of present-day conditions, however, well qualified to question the accuracy of such predictions, have minimized their importance, either on grounds of the probable inaccuracy of the calculations made, or, more especially, because any such occurrence, even if it were to come about as forecast, could impose no serious or lasting hardship on mankind. Long before any serious development of the sort could occur humanity would have discovered a substitute material that would be adequate and probably superior to the old.

In line with this confident expectation of continuing progress, a recent article by Gustavus J. Esselen Jr. in System, the Magazine of Business, describes the achievements of modern chemistry in making possible the manufacture of useful substances to meet human needs.

An example in point is the discovery of a new source of acetone, the available supply of which had been insufficient for the demands springing out of the recent war. Not only were the demands adequately met, but other products yielded by the new process have since been introduced into the automobile and furniture industries, and have produced great economies. That this development has resulted in dislocation of the paint and varnish industry is an incident that will require further adjustment.

Another example is methanol, or wood alcohol, which German chemists began to make by a synthetic process at very low cost. To protect their market, American manufacturers and chemists set to work and developed a new process of making synthetic methanol which is yet different from the German process. This fact alone, Mr. Esselen points out, is of the greatest importance, for it means that, with several possible methods of producing the same raw material, one can never be sure a cheaper method cannot be found.

Since the imminent depletion of the world's supply of natural nitrate deposits was announced thirty years ago, ways have been devised for gathering abundant nitrogen out of the air. Today two and one-half times as much nitrogenous material is made synthetically by this means as from those natural deposits on which the world formerly was entirely dependent.

Many other examples are cited by Mr. Esselen, who, however, does not gloss the fact that the supplies of many important substances are distinctly limited—as, for example, tin, nickel, and lead, which it is now believed will be exhausted in eighteen years. New sources of these metals may be found, he says, and recovery in the form of secondary metals will help. Furthermore, increasing prices will make it possible to work deposits not previously profitable.

But given the exhaustion of known sources of present necessary materials, the hopeful message of modern chemistry is that new processes of their synthetic manufacture, or of substitute materials to serve their purpose as well or better, will surely be found. Economic law, which ever increases the prices of scarce materials that are in demand, or of substitutes for them, insures that this must be so.

Reforming Refractory Watches

WHAT is the matter with a watch that does unexpected things? That is the question constantly before the time section of the United States Bureau of Standards, which gives its attention to the idiosyncrasies, the eccentricities, the whims, the vagaries, the caprices, or whatever else one may characterize the refusals of a watch to perform its normal functions.

Watches from all over the country are said to come to the federal specialists, who make all sorts of tests in their efforts to find out why a watch, ordinarily well behaved and susceptible to kind treatment, should at times depart from the path of rectitude and behave in a manner for which no logical explanation apparently exists.

When a watch is carefully constructed and has passed successfully through various manufacturers' tests it is supposed to be able to go forth into the world and perform the simple duty of accurately recording the time. Nothing else is asked of it. Nobody expects it to tend the furnace or take care of the baby. No very serious complaints are made if it gains or loses a few seconds a week as long as it does it consistently. One can always make allowances for these. It is when a watch deliberately breaks away from the standards of good conduct set up for it and spasmodically gains and loses that the authorities are called in and grievances are filed.

And the investigators appear to be thorough in their work. No circumstantial evidence will do. All the facts as to environment, weather conditions, habits of living and other conditions that may contribute to its suddenly developed eccentricities are gathered and weighed in connection with various experiments. Through a period of years of experimentation the time section is said to have become very well acquainted with balky watches—but it has yet to deal with a watch that goes backward instead of forward.

"Catch as Catch Can"

THAT prolific writer "Anon" was responsible for the couplet,

> A little nonsense now and then
> Is relished by the wisest men.

And when one recalls how wide a variety of subjects this gentleman is entitled to call his own, one cannot but realize that he must have been among the very wisest of the wise. Anyhow the fact remains that way back through the ages readers and listeners have taken delight in those conglomerations of words which carried with them quips and quirks, and those various pleasantries that have made men laugh.

One of the latest of these has just been published in a bulletin from the headquarters of the National Geographic Society, in Washington, D. C., and reads thus:

> The ugly thug loafed at a damask-covered table on the café balcony Wednesday eating goulash and drinking hot chocolate with a halfcaste brunette in a kimono-sleeved, lemon yellow gown and a crimson angora wool shawl, while he deciphered a code notation from a canny smuggler of silk cargoes on the back of the paper menu.

The interest in this sentence revolves around the fact that, as the bulletin declares, he who reads that sentence aloud has spoken words taken over from twenty-four languages, the sources of the words in this sentence being:

> Ugly, Danish; thug, Hindu; loafed, German; café, brunette, menu, French; balcony, Italian; damask, Syrian; covered, table, code, notation, Latin; Wednesday, drinking, hot, half, Scandinavian; eating, with, yellow, wool, Sanskrit; goulash, Hungaran; chocolate, Mexican; caste, Portuguese; lemon, shawl, Persian; kimono, Japanese; sleeved, back, Anglo-Saxon; gown, Celtic; crimson, deciphered, Arabic; angora, Turkish; while, Greek; canny, Scotch or Icelandic; silk, Chinese; cargo, Spanish; smuggler, Dutch; paper, Egyptian.

After this, it only remains to recall the famous sentences of Samuel Foote, written more than 150 years ago to test the powers of one who had stated without qualification that he could commit to memory any dozen lines at the first reading, because the sources of some of the words in them unquestionably would have to be sought in languages other than the twenty-four mentioned. Here they are:

> So she went into the garden to cut a cabbage-leaf to make an apple-pie; and at the same time a great she-bear coming up the street pops its head into the shop. "What! No soap?" So he cried, and she very imprudently married the barber; and there were present the Picninnies and the Joblilies and the Garulilies and the Great Panjandrum himself with the little round button at top. And they all fell to playing the game of "catch as catch can" till the gunpowder ran out at the heels of their boots.

How about it, can you repeat all of the foregoing, after reading it through just once?

Editorial Notes

By the time the Olympic Games of 1932 take place, Italy promises to take its place among the nations with strong teams entered, as Premier Mussolini has issued a decree that athletics are compulsory in elementary and secondary schools of Italy. This will not only result in more and better Italian athletes, but it will also tend to reduce the possibility of Italy engaging in another war.

Paul Claudel, French Ambassador at Washington, declares that the United States can veto any war that might be started in the world. Even those who insist upon basing national pride upon power should be happy to change from war-power to war-veto power.

The steel industry is taking up the policy of commercial arbitration, and as that industry is the barometer of trade in the United States, another great victory for settling disputes outside the courts is in the making.

May we look for a big improvement in traffic conditions now that Henry Ford has discontinued manufacturing a "shiftless" car?

How fine it would be if relations were always affected by visits as they have been by Lindbergh's!

Eyes of Commerce

"BY ALL means," said my friend with his smile that creeps slantingly upward until it touches his eye in a sort of secret enjoyment, "have a bookshop of your own, if you feel the urge. Only visit mine first."

I had never visited his bookshop. This omission, I must admit, was far less casual than he supposed. I had, inadvertently, formed a prejudice against that shop.

This had nothing whatever to do with my friend's taste in literature. If I had not known of his intimate devotion to good books it would, in all likelihood, never have been formed. My friend spent his sleeping hours, which were few, as well as his waking hours, which were many, with his friends—the books—close at his side.

He selected his lodgings with an eye solely for shelf room. One found books everywhere about his quarters. He had even annexed his clothespress to his library, having no better need for the space, as he explained. This was believable. The things he wore were almost without plurality. Patches and darns no longer irked him. Worries he had none. From his knees to his brow of fascinating equanimity, he shone. He was resplendently poor.

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Knowing all this and moved to an almost mute appreciation of this bookman's character, I was troubled the more by what seemed to me his one inconceivable compromise. He sold stationery in his shop.

"It is incredible," I had exclaimed when first he told me of adding the new department. "It is like going to a masque ball as Romeo and putting on a 1928 collar the last minute!"

My friend had looked back at me in a haze of shy wonder. When he spoke it was to amaze me by saying that my remark was interesting because of its delightfully romantic flavor; but that in "the eyes of commerce," etc.

I had scarcely listened to his explanation. Stationery in a bookshop! Instinctively I felt that it was no longer a bookshop and, for reasons which I tried to make plausible, I had refrained from visiting my friend's establishment. But his latest invitation had struck at something severely practical in my nature. I was about to start a bookshop of my own—I, who had so much to learn about this business.

One afternoon I appeared at the doorway of his shop which is a bright crevice in one of those dark side streets of middle Manhattan lined on either side chiefly with inscrutable gray apartment houses. It is a neighborhood, my friend says, where people read because it is the pleasantest thing to do. He says that they are nice, affable folk on the whole without the intellectual hunger of the true Greenwich Villager or the student penury of university districts, or any of the definite limitations of a dozen or more sections of the city which he named.

He welcomed me on that afternoon like a fond patron at first. Then he begged me to remove my hat and coat, assume the air of the owner, chat with his customers, or in short do anything I craved by way of getting experience.

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The first thing I did was to turn my back on the stationery counter and face the door with what he has since informed me was a Micawber-like attitude of genteel expectancy.

A young woman with a dramatically wistful air glided in. She hovered over the table of new fiction. My friend, who has learned the value of responding to a customer's mood, stood properly sympathetic, at a ready distance. Noticing him, the young woman turned away with a disconsolate sigh and engaged herself in reading the titles on an upper shelf marked "Biographies, Memoirs, Travels."

The stationery clerk, seeing the episode from the rear of the shop, decided to enlist, and after the custom of the shop made his way casually over to the corner where she stood. My friend retreated. The young woman seemed unaware of the stationery clerk. He tapped his pencil informatively on a volume of "Queen Mary."

"Rather new—and good," he remarked, "the one that the factory girl wrote, you know."

The young woman looked at him pensively.

"Thank you very much," she said. "I wouldn't want it."

She had moved over to the shelves of less recent books now where she seemed soon to be lost in a world of her own—an unnecessarily cheerless one, we all thought. I had an idea. My friend saw it as it reached me and nodded quickly.

I walked briskly over to her side (with a half-formed vision of gray clouds dissipating into sunlight).

I took down a thin little volume smilingly.

"Milne is always amusing," I started, "or of course if you want someone whose humor is a little more robust—"

"But I—" a faint desperation seemed to have come into her eyes, "it really doesn't matter." She drew up as if with an effort at stoicism. "It doesn't matter what the book is, as long as it has a little purple cover. I want it for the stage. But you haven't it. I'm so sorry."

I glanced frantically around the room. Red, green, blue, yellow, black book covers looked calmly back at me. We were sorry, I said slowly. We hoped Madame would find it elsewhere.

"Ah," she said, and her pale "thank you" hung, for the smallest moment in a ray of flickering sunlight. Perhaps, then, we had not altogether failed. But of this we could not be sure, for a moment later through the window we saw her pass regally up the street, her profile once more restored to its poetic frustration.

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My friend was humming softly. Save for a few customers at the stationery counter the next half hour was uneventful. My friend busied himself by bringing out fresh boxes of paper to place on exhibit.

Presently the door opened and a sealskin coat trundled in. It was topped by a round face in which the blandest good humor and an indisguisable shrewdness struggled for the reins. It seemed more like an equipage than a person and drew up with an abrupt stop at one of the new fiction stalls. At this point a voice got out.

"I have a suspicion," it began as my friend looked up inquiringly, and there was something oracular in the way the remark was delivered, although it was adorned with the friendliest of smiles, "that you haven't the book I am looking for."

My friend, upon learning what was desired, explained that the book would be out in a month. It was Mr. So-And-So's new novel.

"He can write," came from the sealskin coat as it moved in a stately fashion back to the door, "as well as any of them. And when he starts a story he knows how to finish it properly—which is more than you can say of a good many of them."

My friend saluted in agreement, the round face nodded briskly as if giving a signal to an invisble pair of grays and wheeled off up the street.

The afternoon was sinking, and there had been no book sales. A tall gentleman, dressed politely for the tea hour, came in. I sensed, rather gladly, that he was not a stationery customer. He had a new novel tucked under his arm and approached my friend in a rather tentative manner. The book, which he held out and regarded closely a minute before speaking, wore a bright paper cover, picturing odd shaped blocks of various colors piled steeply one on the other. The title, "Pyramids of Sky," printed in letters correspondingly futuristic, zigzagged diagonally across the cover.

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"I bought this novel last week," began the gentleman, holding the book with one hand as if he were weighing it, and supporting himself firmly on his cane with the other. He had stopped as if the habit of making a complaint were still new and difficult for him.

"Too modern?" my friend was reaching for the book.

"Well, there's nothing old-school about it, to be sure. But the point of it—really I'm so fearfully dull—you've read it? Perhaps you wouldn't mind explaining—oh, really?"

My friend pressed it back into his hands with a futile gesture and a laugh. The polite gentleman, as if pleased with all that had happened, tucked it under his arm and burst into gratitude.

"Oh, yes, of course. My opinion exactly. Happy New Year, I'm sure!"

The browsers were gone—for the moment. The cash register clinked with the petty exchange of pencils and pennies. A boy came in to look over books on Indians. I looked at my friend questioningly.

"Many days are like this," he said, taking down a fresh box of stationery from the shelves to replace one that had been sold, "but I've discovered happily that they never browse among tablets and blotters."

"Why have the books, then," I demanded suddenly, casting a severely calculating eye around the room. "With all this space converted into stationery supplies and people coming in each day who will actually buy—" I grew eager.

But he checked me. "Oh, this was designed to be a bookshop. It still is."

I saw the sudden flash of something perennially boyish in his eye. It was like a deep inward laugh of joy. Outwardly he was unsmiling.

"And it still is," he was repeating, "you can see it still is a bookshop—"

I nodded, although without his seriousness, recalling suddenly one of his previous pointed remarks.

"Yes, it still is a bookshop," I agreed, "only in all fairness, old friend, don't you think that it is you and not I who should be called the romanticist?" M. K.

Letters to The Christian Science Monitor

Brief communications are welcomed, but The Christian Science Monitor Editorial Board must remain sole judge of their suitability, and this Board does not hold itself or this newspaper responsible for the facts or opinions presented. Anonymous letters are destroyed unread.

National Matters and National Control

TO THE CHRISTIAN SCIENCE MONITOR:

An editorial paragraph in a recent issue of the MONITOR expresses some curiosity concerning the state of thought of southern congressmen who believe in States' rights and at the same time advocate national control at national expense of Mississippi River floods.

The answer is easy and betrays no inconsistency. Internal problems which do not vitally affect the Nation as a whole should forever be left in the hands of the states concerned. Major issues which are necessarily of national importance should be settled nationally. Slavery was such a question and prohibition is a more recent example. These were vital matters that affected the whole body politic and had to be handled as such. But for the Civil War there can be no doubt that slavery would finally have been abolished by constitutional enactment and the slave owners compensated by the Government.

The Mississippi is a national river. Were it confined to one or two states, the situation would be quite different; but many states suffer from its flood waters, while many more states contribute to them. The Federal Government exercises absolute control over the river at its low stages and the obligation is not changed when the water rises. A man is responsible for the actions of his cow, whether it remains in the big road or despoils his neighbor's crops. He can't claim the cow when it is good and disclaim it when it is bad. It is the individual's business to confine his unruly cow, and it is the Government's business to confine its unruly river. That is the whole thing in a nutshell. And it must not be forgotten that the states affected by flood water are a part of the Federal Government and therefore contribute their share of every dollar the Government spends.

No, as I see it, there is no conflict between advocacy of the rights of individual states under the Constitution and insistence of the discharging of a national obligation out of national funds. JNO. M. DEAN.

Memphis, Tenn.

"Oh, My Ducats"

TO THE CHRISTIAN SCIENCE MONITOR:

I was very glad to see the editorial in the MONITOR on the variable dollar, entitled, "Oh, My Ducats," but regret that Professor Kemmerer's estimate of the amount by which the fluctuation has robbed some Americans and enriched others in the last few years was made to read "$40,000,000" instead of $40,000,000,000 (billions), which is the actual amount.

The original estimate for this sum was made by Willford I. King, secretary of the American Statistical Association, before the House Committee on Banking and Currency, in December, 1923. Vast as the sum seems, it is only another way of referring to a phenomenon which in the extreme case of fluctuation caused the currency of Germany to become so unstable that it could buy one million million times as much before the war as it could after it.

Incidentally, the unstable dollar has an important bearing on American finances at present, for a group of leading members of the American Economists Association at their recent convention forecast a continuance of the present steady downward trend of prices (rising purchasing power of the dollar), resulting in unemployment and inactivity in business with which this tendency is accompanied. In other words, if anyone is now paying interest on a mortgage, and if prices steadily decline, then future payments must be made in more and more "expensive" dollars. Hardly any subject can be of more direct concern to larger numbers of people. R. L. S.

Washington, D. C.

The Desire for World Peace

TO THE CHRISTIAN SCIENCE MONITOR:

In a recent popular magazine a brilliant article on "International Criticism," exposing some phases of the situation that exists between Europe and America, contains much, that in my opinion, would be better unpublished. Particularly is this the case, as I see it, because these two countres should be lenient toward each other on account of similar stock, traits and customs. Another writer is quoted as emphasizing the fact that war nowadays could not break out "unless, by propaganda, lies, distortion and bad manners, the peoples of the nations involved had been stirred up against one another."

The beating of "swords into plowshares" may be much delayed if irresponsble writers continue to advertise themselves by prodding with the point of their pens the little vanities, idiosyncrasies and unimportant superficies common, in some guise or other, to all humanity. For these do not disclose the true idealism and heart of the nation which such writers thus attempt to hold up to idle criticism and ridicule.

This method of attack is wholly destructive, and therefore is in itself a species of warfare. It is rarely exploited by sane, responsible leaders and writers, but nevertheless irresponsible quill-driving can become an irritating propaganda, which in course of time produces ammunition as explosive as any dynamite. Shells cannot burst when nothing is inside them, and war cannot break out between peoples who have learned to feel and act kindly toward each other.

The desire for world peace is almost universally enthroned in the international heart of today, and it is doubtless more thoughtlessness than intentional ill will that prompts some writers to indulge in, and finds some publishers to give publicity to, that which is generally neither constructive nor even just criticism. These members of society presumably are unawake to their great responsibilities and the grand opportunity afforded their talents to prove, in the interests of peace, that "the pen is mightier than the sword." A. LeP.

Boston, Mass.